

Tests historical peak

VN30 performance

The VN30Index recorded its second consecutive growth session, gaining 0.96% to reach 2,009 points, led by DGC, which hit the ceiling price. Additionally, capital flows also tended toward VPB (+2.50%), FPT (+2.33%), GVR (+2.31%), VIC (+2.07%), and MSN (+1.85%). Conversely, selling pressure appeared in PLX (-2.05%), VJC (-1.34%), VRE (-1.20%), and HPG (-0.75%).

VN30 Future chart: Tests historical peak

On the daily chart, the market continued to maintain positive signals for the short-term upward trend. Accordingly, the contract continued to close above short-term moving averages such as the 10-, 20-, and 50-period lines.

Although volume did not show strong growth, this is not a negative signal given the impact of the extended New Year holiday period.

However, the contract may face difficulty when approaching the historical peak zone around the October 2025 high, in the 2,020-2,040 point range, while the 1,900-point level will serve as important support.

Technical strategy

The upward trend may return based on recent growth sessions. Therefore, investors may reopen long positions and capitalize on corrections to optimize profits.

Table 1. Future statistics

(points, %, contracts)

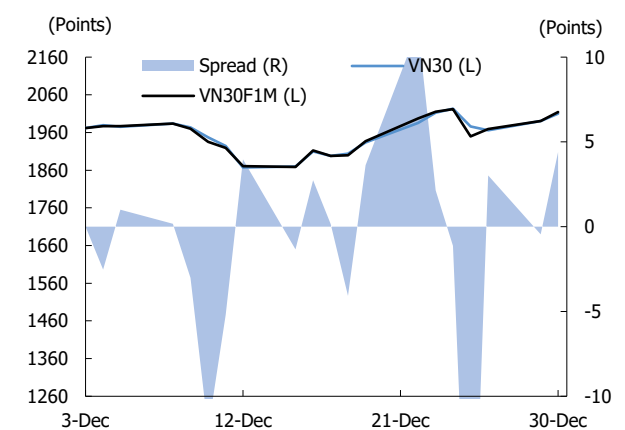
	Close Price	% chg.	Trading Volume	Open Interest	Fair Value	Expire Date
VN30 Index	2,009.7	1.0				
VN30F1M	2,014.1	1.2	269,453.0	32,653.0	2,021.1	1/15/2026
VN30F2M	2,011.0	1.3	188.0	833.0	2,034.3	2/13/2026
VN30F1Q	1,999.7	0.8	57.0	503.0	2,051.0	3/19/2026
VN30F2Q	1,991.1	0.6	46.0	243.0	2,069.3	6/18/2026

Source: Bloomberg, KIS

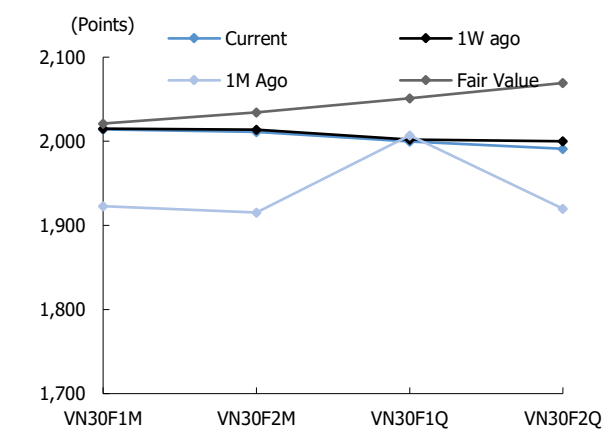
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Figure 1. VN30 Generics daily chart

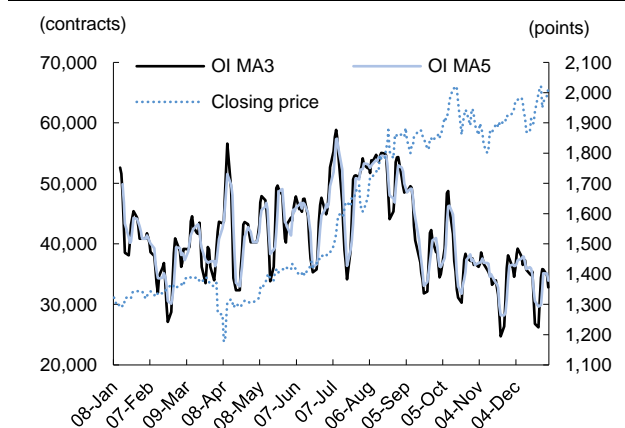
Source: Bloomberg, KIS. Price is adjusted by Continuous Adjustment method

Figure 2. Basis spread

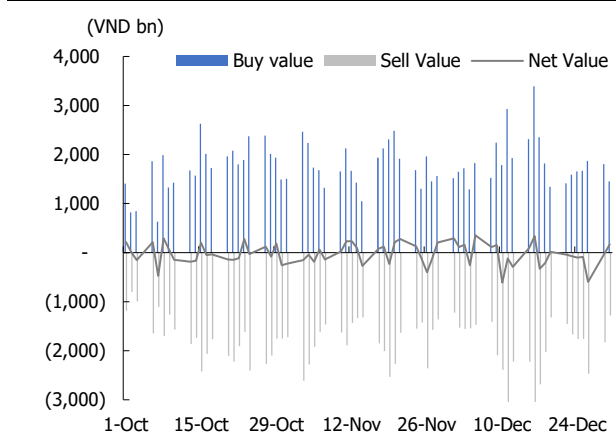
Source: Bloomberg, KIS

Figure 3. Future price curve

Source: Bloomberg, KIS

Figure 4. Open interest pattern

Source: Bloomberg, KIS

Figure 5. Daily foreign net buy / sell

Source: Bloomberg, KIS

Table 2. VN30 constituent statistics

(VND bn, %, VND, %, x, '000000 shares)

Quote	Name	Industry	Market Cap	Index Weight	Current Price	1D chg	PER	PBR	3M. Vol	Foreign Owned	52W High	52W Low
ACB	Asia Commercial Bank	Financials	123,793.4	2.2	24,100	0.4	7.1	1.4	10.5	30.0	29,500	18,043
BCM	Becamex IDC Corp.	Financials	63,652.5	1.1	61,500	1.7	17.4	3.0	0.2	1.4	82,400	49,800
BID	BIDV	Financials	276,641.7	4.9	39,400	1.5	10.4	1.7	2.8	17.1	45,100	31,200
BVH	Bao Viet Group	Financials	44,094.0	0.8	59,400	-0.7	16.5	1.8	0.5	26.4	65,500	39,100
CTG	VietinBank	Information Technology	276,891.6	4.9	35,650	1.0	8.3	1.6	12.2	26.1	39,063	23,369
FPT	FPT Corp	Utilities	164,388.4	2.9	96,500	2.3	18.3	4.6	8.0	46.0	135,652	85,043
GAS	PetroVietnam Gas	Materials	180,729.9	3.2	74,900	-0.3	14.9	2.8	0.9	1.9	75,700	49,320
GVR	Viet Nam Rubber Group	Financials	106,400.0	1.9	26,600	2.3	17.0	1.8	2.4	0.5	35,600	21,700
HDB	HDBank	Materials	139,897.5	2.5	27,950	1.3	8.7	1.9	22.7	17.6	28,000	13,879
HPG	Hoa Phat Group	Materials	203,399.8	3.6	26,500	-0.7	14.1	1.6	35.9	24.6	30,850	17,750
MBB	MBBank	Financials	201,375.0	3.5	25,000	0.6	8.3	1.6	26.8	23.2	29,500	14,735
MSN	Masan Group	Consumer Staples	111,190.9	2.0	76,900	1.9	34.7	3.5	7.5	28.7	94,000	50,300
MWG	Mobile World Investment	Consumer Discretionary	130,843.4	2.3	88,500	1.6	22.4	4.2	7.1	47.3	90,000	45,750
PLX	Petrolimex	Real Estate	45,423.7	0.8	35,750	-2.1	18.2	1.8	1.7	17.7	44,550	30,950
LPB	LPBank	Financials	125,167.1	2.2	41,900	0.2	12.1	2.9	2.5		54,700	29,000
SAB	SABECO	Energy	63,615.1	1.1	49,600	1.6	15.0	2.8	1.2	60.8	55,900	41,500
SHB	SH Bank	Financials	75,107.1	1.3	16,350	0.9	6.3	1.1	76.8	3.1	19,450	8,012
SSB	SeABank	Utilities	48,934.0	0.9	17,200	-0.6	7.6	1.2	2.8	0.1	23,800	16,450
SSI	SSI Securities Corp.	Consumer Staples	76,227.6	1.3	30,600	0.3	17.9	2.2	34.7	42.7	40,214	18,764
STB	Sacombank	Financials	113,112.9	2.0	60,000	0.2	9.2	1.8	8.8	23.1	61,300	32,400
TCB	Techcombank	Financials	243,412.4	4.3	34,350	0.9	11.0	1.5	13.6	21.7	42,500	22,300
TPB	TPBank	Financials	47,574.9	0.8	17,150	1.5	7.3	1.2	11.6	28.3	21,714	10,571
VCB	Vietcombank	Financials	478,780.2	8.4	57,300	0.4	13.6	2.2	3.9	23.3	70,600	52,000
VHM	Vinhomes	Financials	482,620.9	8.5	117,500	-0.2	18.5	2.2	6.5	16.0	131,500	37,600
VIB	VIBBank	Real Estate	60,250.9	1.1	17,700	0.6	8.0	1.3	6.5	20.5	24,800	14,298
VIC	VinGroup	Real Estate	1,256,083.1	22.1	163,000	2.1	137.0	8.6	7.6	11.2	176,600	19,850
VJC	Vietjet Air	Industrials	111,247.0	2.0	205,400	-1.3	70.7	5.0	2.3	16.5	220,000	77,100
VNM	Vinamilk	Consumer Staples	129,159.2	2.3	61,800	-0.5	16.6	3.8	4.5	50.0	66,200	51,400
VPB	VPBank	Financials	227,703.6	4.0	28,700	2.5	11.0	1.5	22.9	26.7	38,900	15,150
VRE	Vincom Retail	Real Estate	74,532.0	1.3	32,800	-1.2	15.3	1.6	12.5	24.9	45,200	16,100

Source: Bloomberg, KIS

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