true friend KIS Viet Nam Securities Corporation

VN30 Future

Daily

23 Dec 2025

Approaches historical peak

VN30 performance

The VN30Index maintained its upward momentum with its third consecutive recovery session, surging 2.69% to reach 1,985 points. A total of 27 out of 30 constituent stocks closed in positive territory, led by STB and VIC, both of which hit the ceiling price. Additionally, capital flowed into DGC (+6.27%), VHM (+5.81%), TCB (+4.76%), VRE (+4.10%), and HDB (+4.05%). Conversely, selling pressure appeared in VNM (-1.25%), FPT (-0.21%), and SAB (-0.20%).

VN30 Future chart: Approaches historical peak

On the daily chart, the market broke through the December 2025 short-term peak and approached the historical high from October 2025, around the 2,040-point level. The contract closed above short-term moving averages such as the 10-, 20-, and 50-period lines for the second consecutive session.

Although volume does not support the current trend with only a slight increase, the recent breakout session confirms the upward trend has returned. However, a technical correction may emerge as the index approaches the historical peak area from October 2025 and has risen sharply over the past two sessions.

In the next session, the 2,000-2,040 point range will serve as strong resistance while the 1,950-point level will act as important support.

Technical strategy

The upward trend has been confirmed in the short term. Therefore, investors may reopen Long positions and capitalize on technical corrections to optimize profits.

Table 1. Future statistics (points, %, contracts)

	Close Price	% chg.	Trading Volume	Open Interest	Fair Value	Expire Date
VN30 Index	1,985.3	2.7				
VN30F1M	1,997.0	3.1	238,683.0	36,268.0	1,996.4	1/15/2026
VN30F2M	1,978.0	2.4	839.0	401.0	2,009.8	2/13/2026
VN30F1Q	1,990.0	3.2	200.0	495.0	2,026.9	3/19/2026
VN30F2Q	1,985.0	3.1	71.0	269.0	2,044.7	6/18/2026

Source: Bloomberg, KIS

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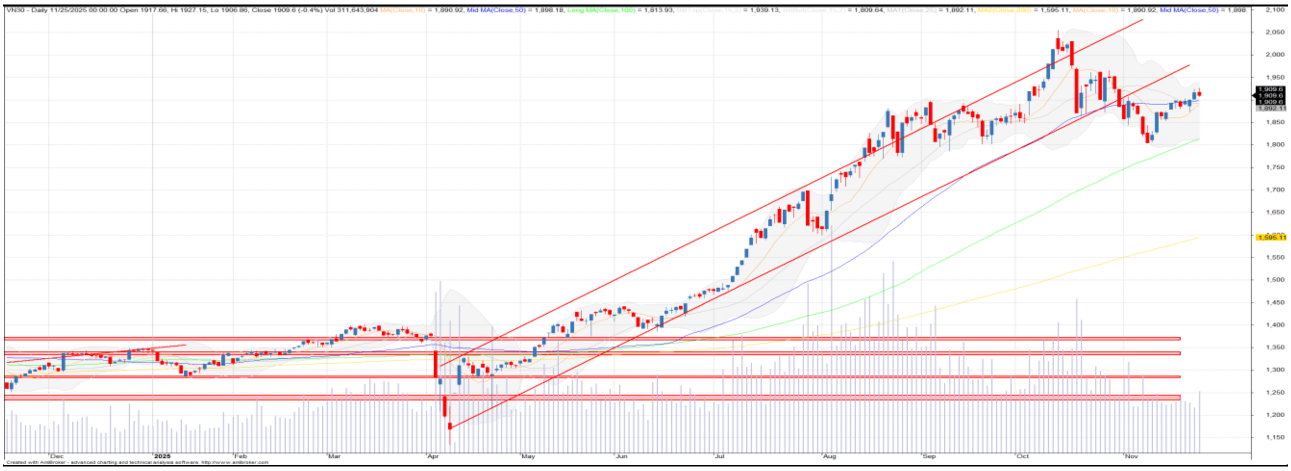
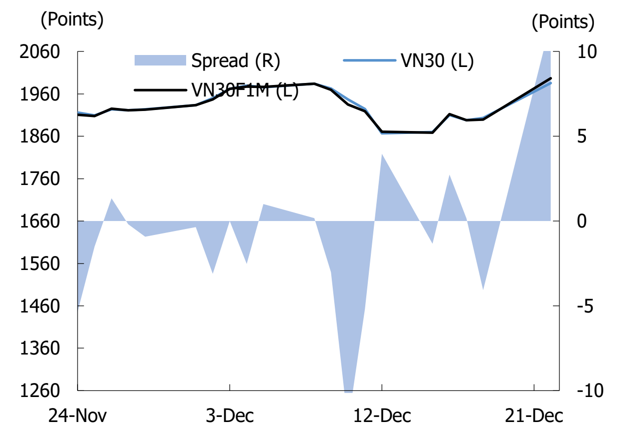
Figure 1. VN30 Generics daily chart



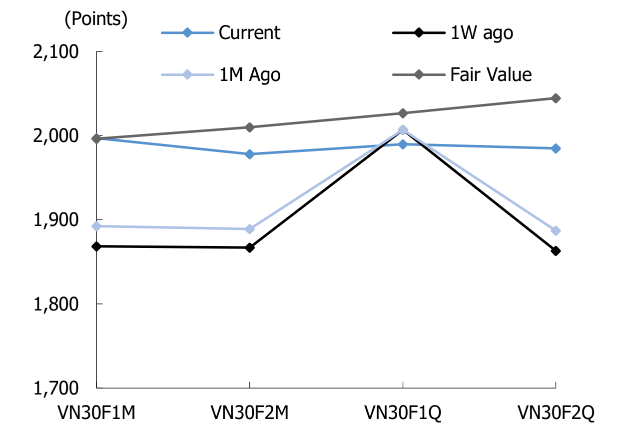
Source: Bloomberg, KIS. Price is adjusted by Continuous Adjustment method

Figure 2. Basis spread



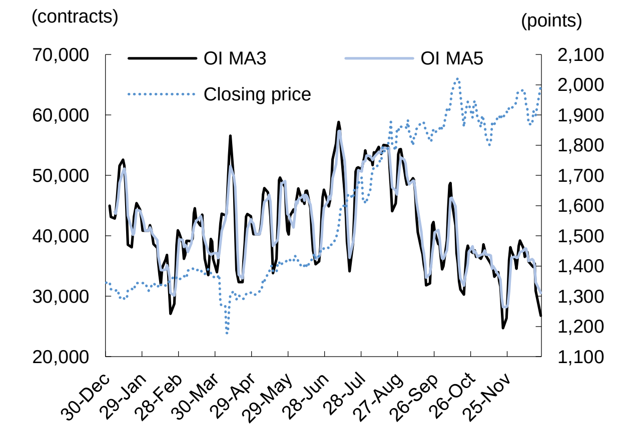
Source: Bloomberg, KIS

Figure 3. Future price curve



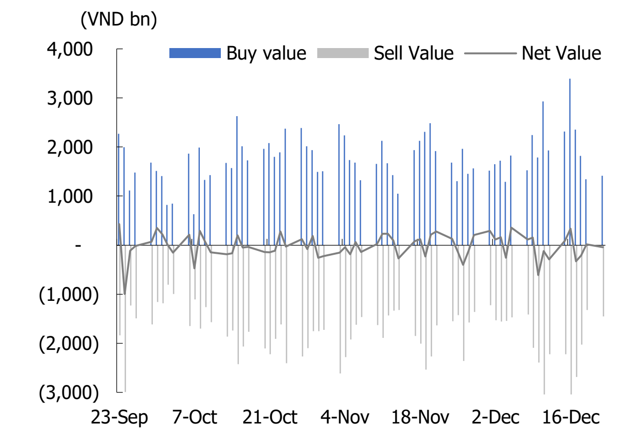
Source: Bloomberg, KIS

Figure 4. Open interest pattern



Source: Bloomberg, KIS

Figure 5. Daily foreign net buy / sell



Source: Bloomberg, KIS

Table 2. VN30 constituent statistics (VND bn, %, VND, %, x, '000000 shares)

Quote	Name	Industry	Market Cap	Index Weight	Current Price	1D chg	PER	PBR	3M. Vol	Foreign Owned	52W High	52W Low
ACB	Asia Commercial Bank	Financials	124,820.8	2.2	24,300	1.7	7.2	1.4	10.9	30.0	29,500	18,043
BCM	Becamex IDC Corp.	Financials	64,066.5	1.1	61,900	1.0	17.5	3.0	0.2	1.4	82,400	49,800
BID	BIDV	Financials	269,620.3	4.8	38,400	1.9	10.2	1.7	2.9	17.1	45,100	31,200
BVH	Bao Viet Group	Financials	41,570.1	0.7	56,000	3.7	15.5	1.7	0.4	26.4	65,500	39,100
CTG	VietinBank	Information Technology	273,009.1	4.9	35,150	2.0	8.2	1.6	12.2	26.1	39,063	23,369
FPT	FPT Corp	Utilities	159,618.6	2.9	93,700	-0.2	17.7	4.5	8.8	46.0	135,652	85,043
GAS	PetroVietnam Gas	Materials	157,565.6	2.8	65,300	2.0	13.0	2.4	0.7	1.9	71,456	49,320
GVR	Viet Nam Rubber Group	Financials	106,400.0	1.9	26,600	0.6	17.0	1.8	2.4	0.5	35,600	21,700
HDB	HDBank	Materials	135,142.5	2.4	27,000	4.0	8.4	1.9	21.9	17.6	27,100	13,879
HPG	Hoa Phat Group	Materials	206,470.0	3.7	26,900	0.7	14.3	1.6	36.0	24.6	30,850	17,750
MBB	MBBank	Financials	203,388.7	3.6	25,250	2.2	8.4	1.6	26.5	23.2	29,500	14,735
MSN	Masan Group	Consumer Staples	109,889.6	2.0	76,000	0.3	34.3	3.4	7.8	28.7	94,000	50,300
MWG	Mobile World Investment	Consumer Discretionary	125,668.8	2.3	85,000	2.5	21.5	4.0	6.8	47.3	87,900	45,750
PLX	Petrolimex	Real Estate	44,851.9	0.8	35,300	1.3	18.0	1.7	1.5	17.7	44,550	30,950
LPB	LPBank	Financials	131,440.4	2.4	44,000	1.1	12.7	3.0	2.3		54,700	28,339
SAB	SABECO	Energy	63,615.1	1.1	49,600	-0.2	15.0	2.8	1.1	60.8	58,100	41,500
SHB	SH Bank	Financials	74,877.4	1.3	16,300	0.9	6.3	1.1	79.7	3.1	19,450	8,012
SSB	SeABank	Utilities	50,498.8	0.9	17,750	1.4	7.8	1.3	2.9	0.1	23,800	16,450
SSI	SSI Securities Corp.	Consumer Staples	78,345.0	1.4	31,450	2.1	18.4	2.3	36.3	42.7	40,214	18,764
STB	Sacombank	Financials	98,785.3	1.8	52,400	6.9	8.0	1.6	7.9	23.1	61,300	32,400
TCB	Techcombank	Financials	249,435.7	4.5	35,200	4.8	11.3	1.5	13.8	21.7	42,500	22,300
TPB	TPBank	Financials	47,991.0	0.9	17,300	2.7	7.3	1.2	12.4	28.3	21,714	10,571
VCB	Vietcombank	Financials	482,958.0	8.7	57,800	0.5	13.8	2.2	4.0	23.3	70,600	52,000
VHM	Vinhomes	Financials	441,136.0	7.9	107,400	5.8	16.9	2.0	6.1	16.0	131,500	37,600
VIB	VIBBank	Real Estate	60,421.1	1.1	17,750	0.9	8.0	1.3	6.9	20.5	24,800	14,298
VIC	VinGroup	Real Estate	1,223,717.7	22.0	158,800	6.9	133.5	8.4	7.4	11.2	163,300	19,850
VJC	Vietjet Air	Industrials	111,571.9	2.0	206,000	3.1	70.9	5.0	2.3	16.5	220,000	77,100
VNM	Vinamilk	Consumer Staples	132,085.2	2.4	63,200	-1.3	17.0	3.9	4.6	50.0	66,200	51,400
VPB	VPBank	Financials	230,083.8	4.1	29,000	1.9	11.1	1.5	24.6	26.7	38,900	15,150
VRE	Vincom Retail	Real Estate	74,986.5	1.3	33,000	4.1	15.4	1.6	11.7	24.9	45,200	16,100

Source: Bloomberg, KIS

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