

Correction below 1,900 points

VN30 performance

The VN30Index continued its fourth consecutive declining session with intensified selling pressure. Accordingly, the index fell sharply by 2.98% to 1,867 points. Twenty-nine constituent stocks declined, with the spotlight on VRE and VHM, both of which hit their daily limit-down. Additionally, 25 other stocks declined by over 1%, notably VPB (-5.68%), GVR (-5.07%), HDB (-4.88%), MWG (-4.62%), and VIB (-4.42%). On the opposite side, only one stock posted gains: BCM (+0.15%).

VN30 Future chart: Correction below 1,900 points

On the daily chart, market sentiment turned pessimistic with the third consecutive sharp decline. The contract closed below key short-term moving averages, including the 10-period, 20-period, and 50-period moving averages.

The contract closed below the 1,900-point level accompanied by volume sustained at elevated levels. This confirms that a short-term downtrend has formed. In the next session, the 1,900-point level will serve as strong resistance, while the 1,850-point level will represent important support.

Technical strategy

The short-term downtrend receives confirmation with volume sustained at high levels. Therefore, traders should exercise caution and may consider opening short positions.

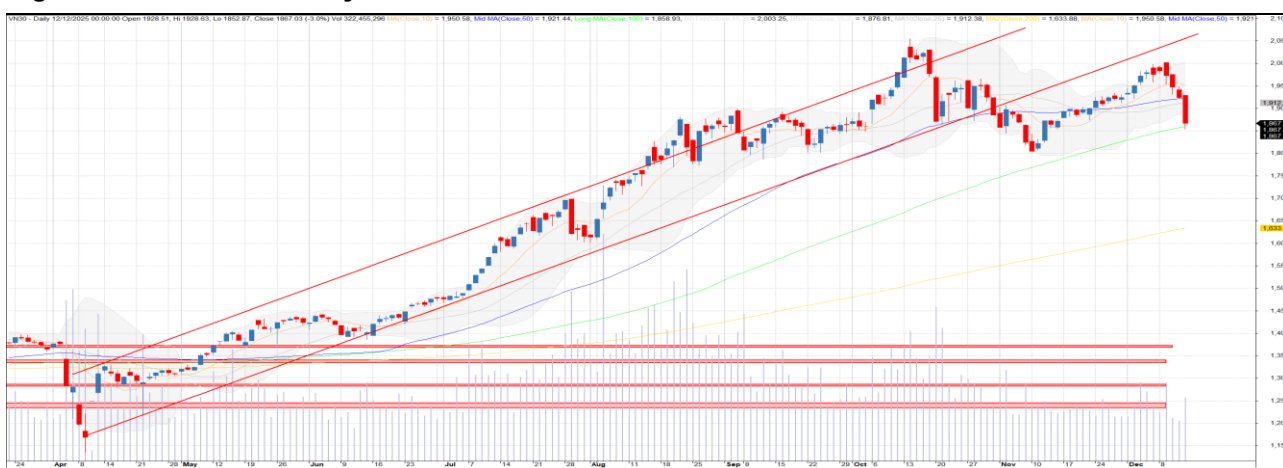
Table 1. Future statistics

(points, %, contracts)

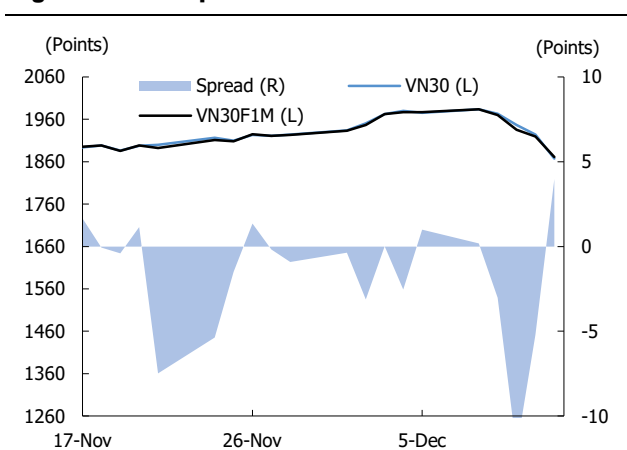
	Close Price	% chg.	Trading Volume	Open Interest	Fair Value	Expire Date
VN30 Index	1,867.0	-3.0				
VN30F1M	1,871.0	-2.5	309,429.0	36,745.0	1,868.6	12/18/2025
VN30F2M	1,870.0	-2.4	1,721.0	3,074.0	1,878.8	1/15/2026
VN30F1Q	1,871.9	-2.3	123.0	465.0	1,906.4	3/19/2026
VN30F2Q	1,870.0	-2.2	40.0	272.0	1,912.0	6/18/2026

Source: Bloomberg, KIS

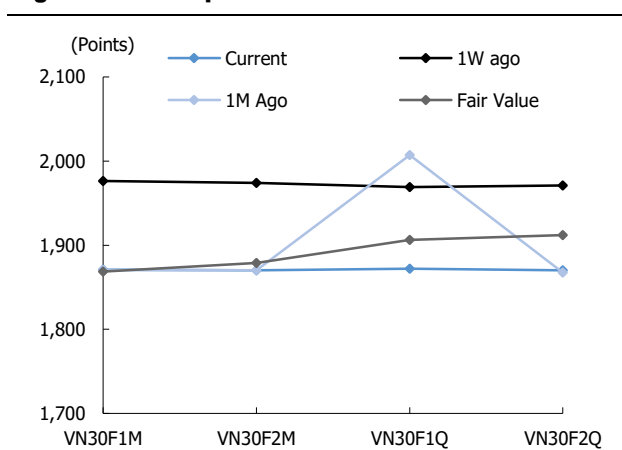
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Figure 1. VN30 Generics daily chart

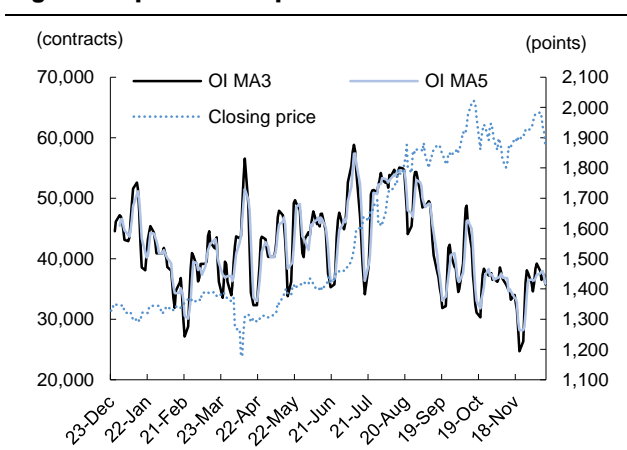
Source: Bloomberg, KIS. Price is adjusted by Continuous Adjustment method

Figure 2. Basis spread

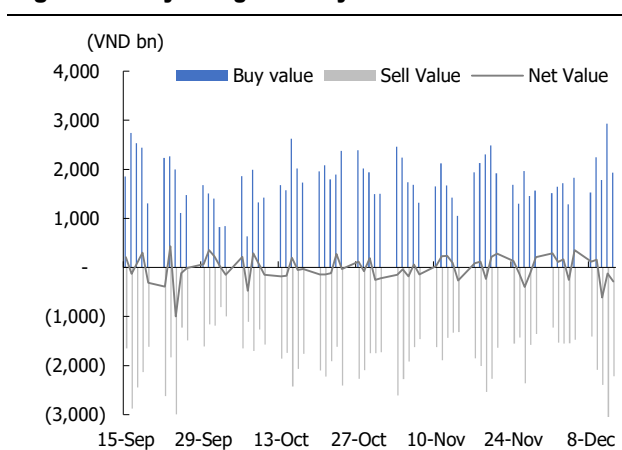
Source: Bloomberg, KIS

Figure 3. Future price curve

Source: Bloomberg, KIS

Figure 4. Open interest pattern

Source: Bloomberg, KIS

Figure 5. Daily foreign net buy / sell

Source: Bloomberg, KIS

Table 2. VN30 constituent statistics

(VND bn, %, VND, %, x, '000000 shares)

Quote	Name	Industry	Market Cap	Index Weight	Current Price	1D chg	PER	PBR	3M. Vol	Foreign Owned	52W High	52W Low
ACB	Asia Commercial Bank	Financials	120,711.4	2.3	23,500	-1.9	6.9	1.3	12.2	30.0	29,500	18,043
BCM	Becamex IDC Corp.	Financials	67,585.5	1.3	65,300	0.2	18.4	3.1	0.2	1.4	82,400	49,800
BID	BIDV	Financials	259,790.4	5.0	37,000	-1.6	9.8	1.6	3.1	17.1	45,100	31,200
BVH	Bao Viet Group	Financials	38,600.8	0.7	52,000	-4.8	14.4	1.6	0.4	26.4	65,500	39,100
CTG	VietinBank	Information Technology	265,814.6	5.1	49,500	-1.2	8.0	1.6	8.7	26.1	56,500	33,800
FPT	FPT Corp	Utilities	159,618.6	3.1	93,700	-2.4	17.7	4.5	9.5	46.0	135,652	85,043
GAS	PetroVietnam Gas	Materials	147,913.8	2.8	61,300	-2.1	12.2	2.3	0.8	1.9	71,456	49,320
GVR	Viet Nam Rubber Group	Financials	101,200.0	1.9	25,300	-5.1	16.2	1.7	2.4	0.5	35,600	21,700
HDB	HDBank	Materials	116,554.4	2.2	30,200	-4.9	7.3	1.6	16.5	17.6	34,350	18,000
HPG	Hoa Phat Group	Materials	199,562.1	3.8	26,000	-2.1	13.9	1.6	41.2	24.6	30,850	17,750
MBB	MBBank	Financials	193,320.0	3.7	24,000	-3.4	8.0	1.5	27.3	23.2	29,500	14,735
MSN	Masan Group	Consumer Staples	106,274.8	2.0	73,500	-3.4	33.1	3.3	8.5	28.7	94,000	50,300
MWG	Mobile World Investment	Consumer Discretionary	116,058.9	2.2	78,500	-4.6	19.9	3.7	7.0	47.3	87,900	45,750
PLX	Petrolimex	Real Estate	42,819.0	0.8	33,700	-2.0	17.2	1.7	1.6	17.7	44,550	30,950
LPB	LPBank	Financials	132,037.9	2.5	44,200	-0.7	12.7	3.0	2.4		54,700	28,211
SAB	SABECO	Energy	64,128.1	1.2	50,000	-4.4	15.2	2.8	1.1	60.8	58,100	41,500
SHB	SH Bank	Financials	73,499.3	1.4	16,000	-2.1	6.2	1.1	80.9	3.1	19,450	8,012
SSB	SeABank	Utilities	49,218.5	0.9	17,300	-0.9	7.6	1.2	2.9	0.1	23,800	16,450
SSI	SSI Securities Corp.	Consumer Staples	69,999.8	1.3	28,100	-3.3	16.4	2.1	37.3	42.7	40,214	18,764
STB	Sacombank	Financials	86,719.9	1.7	46,000	-3.6	7.1	1.4	8.1	23.1	61,300	32,400
TCB	Techcombank	Financials	226,759.7	4.4	32,000	-4.2	10.3	1.4	14.4	21.7	42,500	22,300
TPB	TPBank	Financials	45,355.7	0.9	16,350	-2.7	6.9	1.1	13.0	28.3	21,714	10,571
VCB	Vietcombank	Financials	474,602.3	9.1	56,800	-1.4	13.5	2.1	4.2	23.3	70,600	52,000
VHM	Vinhomes	Financials	386,507.5	7.4	94,100	-6.9	14.8	1.8	6.0	16.0	131,500	37,600
VIB	VIBBank	Real Estate	58,889.3	1.1	17,300	-4.4	7.8	1.3	7.5	20.5	24,800	14,298
VIC	VinGroup	Real Estate	1,109,668.5	21.3	144,000	-1.4	121.0	7.6	7.4	11.2	163,300	19,850
VJC	Vietjet Air	Industrials	100,198.1	1.9	185,000	-1.6	63.7	4.5	2.4	16.5	220,000	77,100
VNM	Vinamilk	Consumer Staples	125,815.3	2.4	60,200	-2.1	16.2	3.7	5.0	50.0	66,200	51,400
VPB	VPBank	Financials	210,645.7	4.0	26,550	-5.7	10.2	1.4	27.0	26.7	38,900	15,150
VRE	Vincom Retail	Real Estate	62,375.1	1.2	27,450	-6.9	12.8	1.4	11.3	24.9	45,200	16,100

Source: Bloomberg, KIS

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