

8 Dec 2025

Growth momentum pauses

VN30 performance

After five consecutive growth sessions, the VN30Index experienced an adjustment session with a decline of 0.20% to 1,975 points. Accordingly, 24 out of 30 constituent stocks of the index corrected, with focus on SHB (-3.18%), LPB (-2.83%), ACB (-2.21%), SAB (-2.16%), MBB (-2.14%), MSN (-2.13%), and DGC (-2.06%). Additionally, 14 other stocks corrected by more than 1%. On the opposite side, capital flows shifted into VIC (+6.97%), VHM (+1.71%), and VJC (+0.73%).

VN30 Future chart: Growth momentum pauses

On the daily chart, although growth momentum has paused, the upward trend remains intact thanks to the two breakout sessions prior, especially as the contract has surpassed the short-term peak area of October 2025.

The contract still closes above short-term moving averages, including the 10-period, 20-period, and 50-period moving averages. Notably, the 10-period moving average has crossed above the 20-period and 50-period moving averages. These represent important signals that indicate the upward trend will continue in upcoming sessions.

In the next session, the 2,000-point level will serve as strong resistance while the 1,950-point level will act as important support.

Technical strategy

Although growth momentum has paused, the market still confirms an upward trend. Therefore, traders may consider reopening Long positions and capitalize on correction periods to optimize profits.

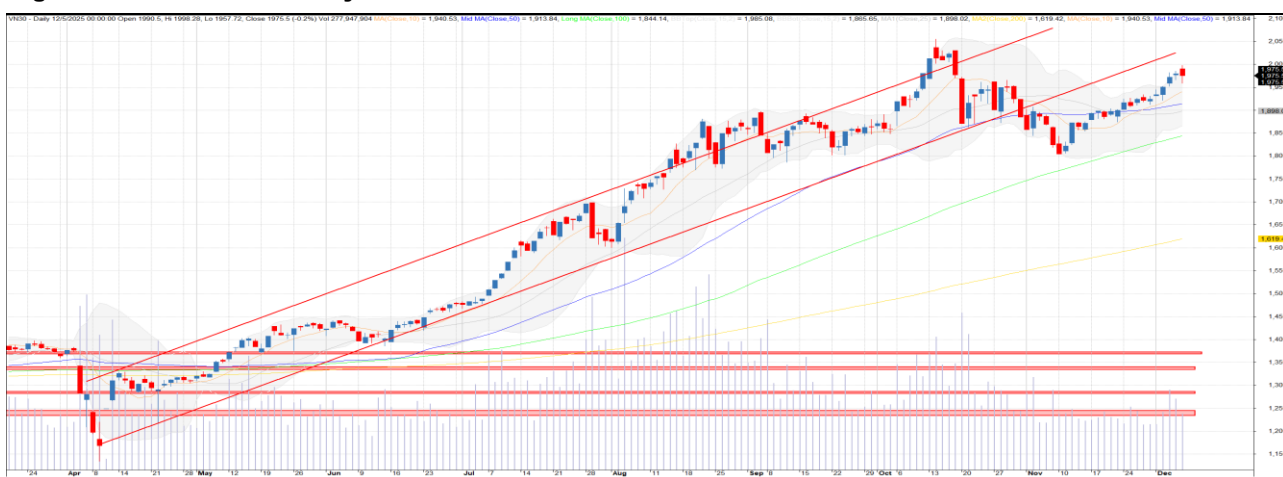
Table 1. Future statistics

(points, %, contracts)

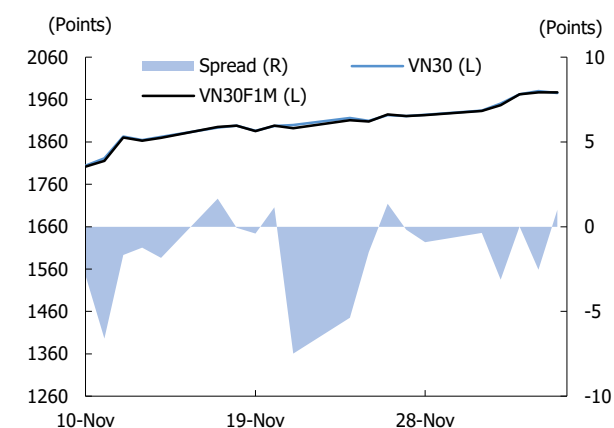
	Close Price	% chg.	Trading Volume	Open Interest	Fair Value	Expire Date
VN30 Index	1,975.5	-0.2				
VN30F1M	1,976.5	0.0	199,353.0	35,166.0	1,981.4	12/18/2025
VN30F2M	1,974.0	0.0	449.0	1,040.0	1,989.7	1/15/2026
VN30F1Q	1,969.0	-0.1	11.0	412.0	2,014.6	3/19/2026
VN30F2Q	1,971.0	0.1	10.0	229.0	2,022.0	6/18/2026

Source: Bloomberg, KIS

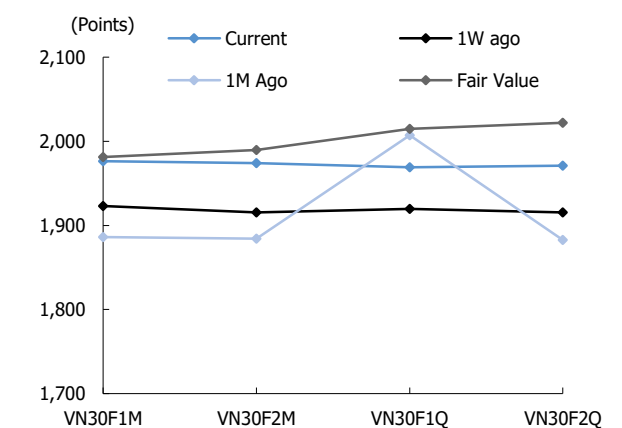
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Figure 1. VN30 Generics daily chart

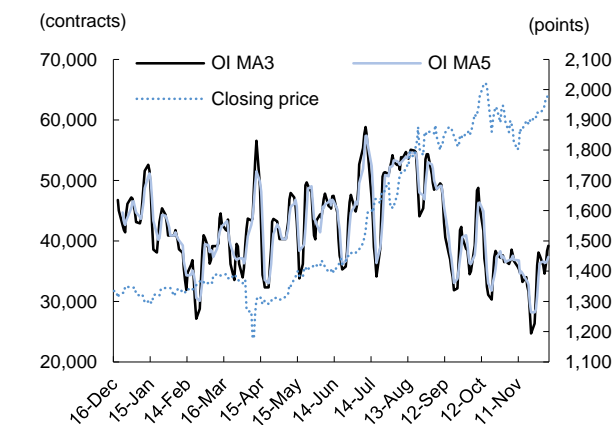
Source: Bloomberg, KIS. Price is adjusted by Continuous Adjustment method

Figure 2. Basis spread

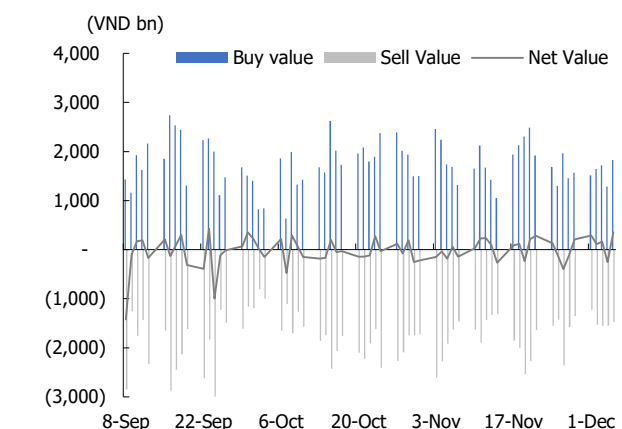
Source: Bloomberg, KIS

Figure 3. Future price curve

Source: Bloomberg, KIS

Figure 4. Open interest pattern

Source: Bloomberg, KIS

Figure 5. Daily foreign net buy / sell

Source: Bloomberg, KIS

Table 2. VN30 constituent statistics

(VND bn, %, VND, %, x, '000000 shares)

Quote	Name	Industry	Market Cap	Index Weight	Current Price	1D chg	PER	PBR	3M. Vol	Foreign Owned	52W High	52W Low
ACB	Asia Commercial Bank	Financials	125,077.6	2.3	24,350	-2.2	7.2	1.4	13.1	30.0	29,500	18,043
BCM	Becamex IDC Corp.	Financials	68,310.0	1.3	66,000	-0.5	18.6	3.2	0.3	1.4	82,400	49,800
BID	BIDV	Financials	265,407.5	4.9	37,800	-1.0	10.0	1.6	3.6	17.1	45,100	31,200
BVH	Bao Viet Group	Financials	38,600.8	0.7	52,000	-1.5	14.4	1.6	0.4	26.4	65,500	39,100
CTG	VietinBank	Information Technology	276,554.6	5.1	51,500	-1.0	8.3	1.6	9.0	26.1	56,500	33,800
FPT	FPT Corp	Utilities	163,877.4	3.0	96,200	-1.3	18.2	4.6	9.6	46.0	135,652	85,043
GAS	PetroVietnam Gas	Materials	154,428.8	2.8	64,000	-1.5	12.8	2.4	0.8	1.9	71,456	49,320
GVR	Viet Nam Rubber Group	Financials	109,600.0	2.0	27,400	-1.6	17.5	1.9	2.6	0.5	35,600	21,700
HDB	HDBank	Materials	127,167.8	2.3	32,950	0.0	7.9	1.8	16.6	17.6	34,350	18,000
HPG	Hoa Phat Group	Materials	207,237.6	3.8	27,000	-1.1	14.4	1.7	45.7	24.6	30,850	17,750
MBB	MBBank	Financials	202,583.2	3.7	25,150	-2.1	8.3	1.6	28.9	23.2	29,500	14,735
MSN	Masan Group	Consumer Staples	113,070.6	2.1	78,200	-2.1	35.3	3.5	8.8	28.7	94,000	50,300
MWG	Mobile World Investment	Consumer Discretionary	125,816.7	2.3	85,100	-0.8	21.5	4.0	7.4	47.3	87,900	45,750
PLX	Petrolimex	Real Estate	43,708.4	0.8	34,400	-1.6	17.6	1.7	1.6	17.7	44,550	30,950
LPB	LPBank	Financials	143,688.3	2.6	48,100	-2.8	13.9	3.3	2.5		54,700	28,168
SAB	SABECO	Energy	63,871.6	1.2	49,800	-2.2	15.1	2.8	0.9	60.8	58,400	41,500
SHB	SH Bank	Financials	76,944.5	1.4	16,750	-3.2	6.5	1.2	83.4	3.1	19,450	8,012
SSB	SeABank	Utilities	50,356.5	0.9	17,700	0.0	7.8	1.3	2.9	0.1	23,800	16,450
SSI	SSI Securities Corp.	Consumer Staples	66,948.3	1.2	29,375	-1.7	17.2	2.2	40.8	42.7	40,214	18,764
STB	Sacombank	Financials	92,752.6	1.7	49,200	-2.0	7.5	1.5	8.3	23.1	61,300	32,400
TCB	Techcombank	Financials	245,892.5	4.5	34,700	-2.0	11.2	1.5	15.8	21.7	42,500	22,300
TPB	TPBank	Financials	48,268.4	0.9	17,400	-1.1	7.4	1.2	15.2	28.3	21,714	10,571
VCB	Vietcombank	Financials	487,135.9	8.9	58,300	-1.0	13.9	2.2	4.5	23.3	70,600	52,000
VHM	Vinhomes	Financials	439,493.1	8.1	107,000	1.7	16.8	2.0	5.8	16.0	131,500	37,600
VIB	VIBBank	Real Estate	63,484.7	1.2	18,650	-1.3	8.4	1.4	8.1	20.5	24,800	14,298
VIC	VinGroup	Real Estate	1,100,421.2	20.2	142,800	7.0	120.0	7.6	7.2	11.2	142,800	19,850
VJC	Vietjet Air	Industrials	112,384.4	2.1	207,500	0.7	71.4	5.0	2.4	16.5	220,000	77,100
VNM	Vinamilk	Consumer Staples	132,503.2	2.4	63,400	0.0	17.1	3.9	5.1	50.0	66,200	51,400
VPB	VPBank	Financials	236,827.6	4.3	29,850	-1.3	11.5	1.5	28.8	26.7	38,900	15,150
VRE	Vincom Retail	Real Estate	76,804.4	1.4	33,800	-1.7	15.8	1.7	10.8	24.9	45,200	16,100

Source: Bloomberg, KIS

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