

Uptrend sustained

VN30 performance

The VN30Index continued its growth streak with its fifth consecutive recovery session, rising 0.38% to 1,979 points. Accordingly, capital flows moved into banking and financial stocks such as MBB (+4.68%), HDB (+2.17%), LPB (+1.85%), ACB (+1.85%), TPB (+1.44%), TCB (+1.43%), SSI (+1.39%), and STB (+1.01%). On the opposite side, selling pressure emerged on VJC (-3.74%), SAB (-1.93%), VNM (-1.86%), and VHM (-1.50%).

VN30 Future chart: Uptrend sustained

On the daily chart, although a Doji-like candlestick formed in the previous session, the market maintained its upward trend following the two prior breakout sessions, particularly as the contract surpassed the short-term peak zone from Oct 2025.

Additionally, the contract continued to close above short-term moving averages, including the 10-period, 20-period, and 50-period moving averages. Notably, the 10-period moving average crossed above both the 20-period and 50-period moving averages. This suggests the uptrend will continue in upcoming sessions.

In the next session, the 2,000-point level will serve as strong resistance, while the 1,950-point level will represent important support.

Technical strategy

The market continues to confirm an upward trend. Therefore, traders may consider reopening long positions and capitalizing on corrective pullbacks to optimize profits.

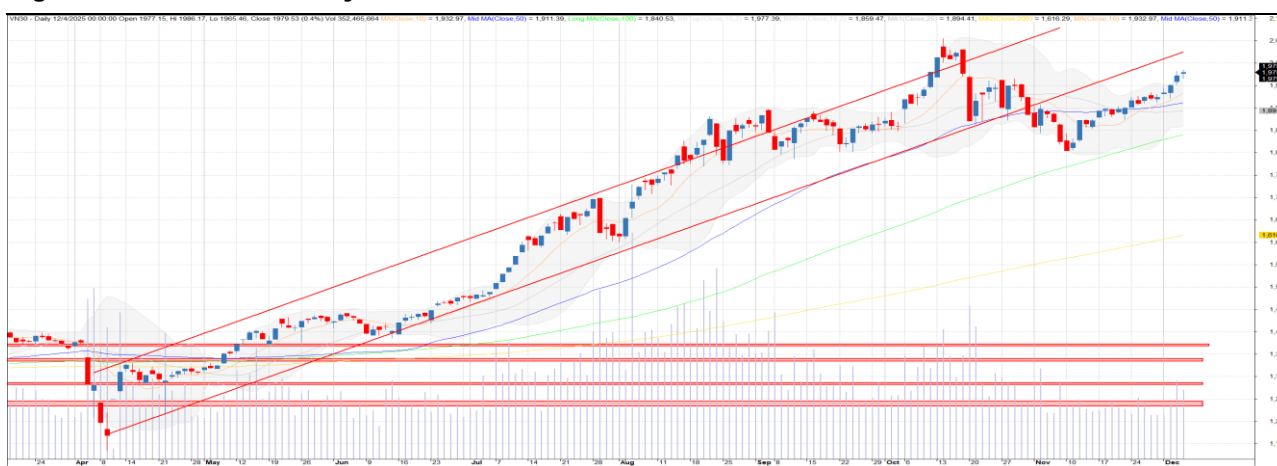
Table 1. Future statistics

(points, %, contracts)

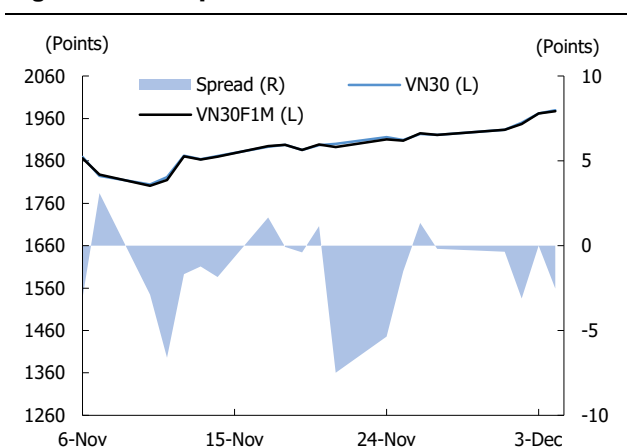
| | Close Price | % chg. | Trading Volume | Open Interest | Fair Value | Expire Date |
|------------|-------------|--------|----------------|---------------|------------|-------------|
| VN30 Index | 1,979.5 | 0.4 | | | | |
| VN30F1M | 1,977.0 | 0.3 | 211,357.0 | 37,618.0 | 1,985.4 | 12/18/2025 |
| VN30F2M | 1,974.9 | 0.1 | 389.0 | 860.0 | 1,994.2 | 1/15/2026 |
| VN30F1Q | 1,970.9 | 0.0 | 36.0 | 415.0 | 2,018.7 | 3/19/2026 |
| VN30F2Q | 1,968.6 | -0.3 | 20.0 | 229.0 | 2,029.1 | 6/18/2026 |

Source: Bloomberg, KIS

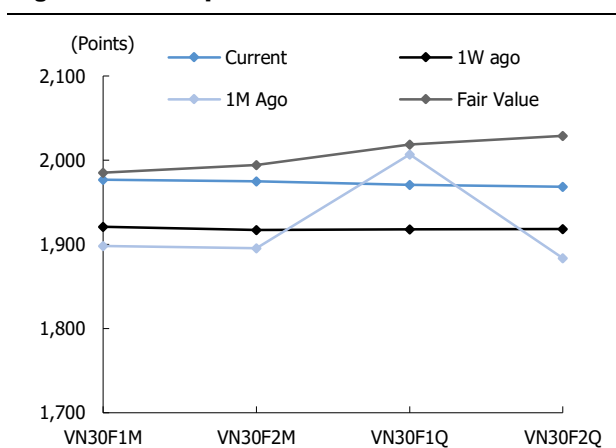
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Figure 1. VN30 Generics daily chart

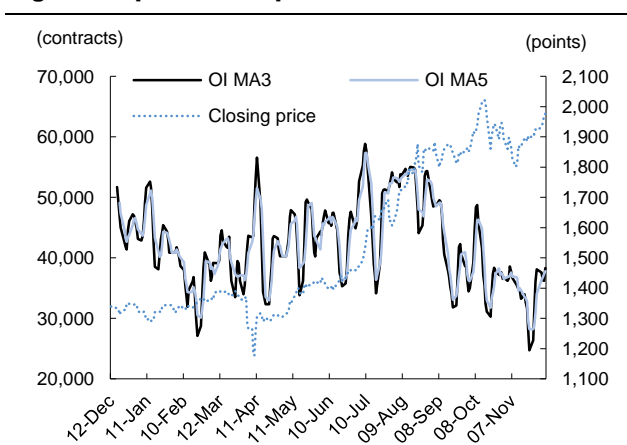
Source: Bloomberg, KIS. Price is adjusted by Continuous Adjustment method

Figure 2. Basis spread

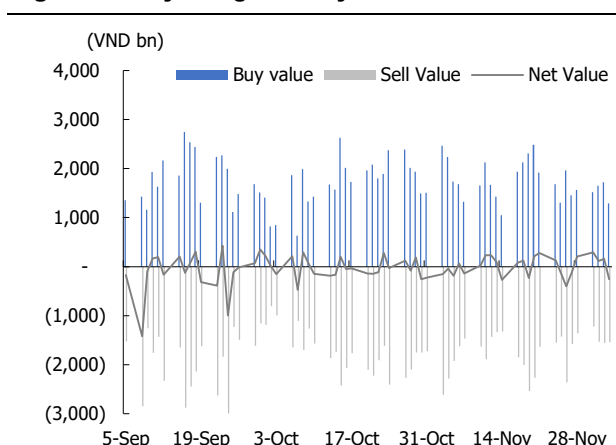
Source: Bloomberg, KIS

Figure 3. Future price curve

Source: Bloomberg, KIS

Figure 4. Open interest pattern

Source: Bloomberg, KIS

Figure 5. Daily foreign net buy / sell

Source: Bloomberg, KIS

Table 2. VN30 constituent statistics

(VND bn, %, VND, %, x, '000000 shares)

| Quote | Name | Industry | Market Cap | Index Weight | Current Price | 1D chg | PER | PBR | 3M. Vol | Foreign Owned | 52W High | 52W Low |
|-------|-------------------------|------------------------|-------------|--------------|---------------|--------|-------|-----|---------|---------------|----------|---------|
| ACB | Asia Commercial Bank | Financials | 127,902.7 | 2.4 | 24,900 | 1.8 | 7.4 | 1.4 | 13.2 | 30.0 | 29,500 | 18,043 |
| BCM | Becamex IDC Corp. | Financials | 68,620.5 | 1.3 | 66,300 | 0.6 | 18.7 | 3.2 | 0.3 | 1.4 | 82,400 | 49,800 |
| BID | BIDV | Financials | 268,216.0 | 4.9 | 38,200 | -0.5 | 10.1 | 1.7 | 3.8 | 17.1 | 45,100 | 31,200 |
| BVH | Bao Viet Group | Financials | 39,194.6 | 0.7 | 52,800 | -1.1 | 14.6 | 1.6 | 0.4 | 26.4 | 65,500 | 39,100 |
| CTG | VietinBank | Information Technology | 279,239.6 | 5.1 | 52,000 | 0.0 | 8.4 | 1.7 | 9.1 | 26.1 | 56,500 | 33,800 |
| FPT | FPT Corp | Utilities | 166,091.9 | 3.1 | 97,500 | 0.9 | 18.5 | 4.6 | 9.7 | 46.0 | 135,652 | 85,043 |
| GAS | PetroVietnam Gas | Materials | 156,841.7 | 2.9 | 65,000 | 0.8 | 13.0 | 2.4 | 0.8 | 1.9 | 71,456 | 49,320 |
| GVR | Viet Nam Rubber Group | Financials | 111,400.0 | 2.1 | 27,850 | 0.5 | 17.8 | 1.9 | 2.6 | 0.5 | 35,600 | 21,700 |
| HDB | HDBank | Materials | 127,167.8 | 2.3 | 32,950 | 2.2 | 7.9 | 1.8 | 16.6 | 17.6 | 34,350 | 18,000 |
| HPG | Hoa Phat Group | Materials | 209,540.2 | 3.9 | 27,300 | 1.9 | 14.6 | 1.7 | 48.9 | 24.6 | 30,850 | 17,750 |
| MBB | MBBank | Financials | 207,013.5 | 3.8 | 25,700 | 4.7 | 8.5 | 1.6 | 28.3 | 23.2 | 29,500 | 14,735 |
| MSN | Masan Group | Consumer Staples | 115,528.6 | 2.1 | 79,900 | -0.9 | 36.0 | 3.6 | 9.0 | 28.7 | 94,000 | 50,300 |
| MWG | Mobile World Investment | Consumer Discretionary | 126,851.6 | 2.3 | 85,800 | 1.3 | 21.7 | 4.0 | 7.5 | 47.3 | 87,900 | 45,750 |
| PLX | Petrolimex | Real Estate | 44,407.2 | 0.8 | 34,950 | 1.0 | 17.8 | 1.7 | 1.6 | 17.7 | 44,550 | 30,950 |
| LPB | LPBank | Financials | 147,870.5 | 2.7 | 49,500 | 1.9 | 14.3 | 3.4 | 2.5 | | 54,700 | 28,168 |
| SAB | SABECO | Energy | 65,282.4 | 1.2 | 50,900 | -1.9 | 15.4 | 2.9 | 0.9 | 60.8 | 58,500 | 41,500 |
| SHB | SH Bank | Financials | 79,471.1 | 1.5 | 17,300 | -0.3 | 6.7 | 1.2 | 84.6 | 3.1 | 19,450 | 8,012 |
| SSB | SeABank | Utilities | 50,356.5 | 0.9 | 17,700 | -0.3 | 7.8 | 1.3 | 2.9 | 0.1 | 23,800 | 16,450 |
| SSI | SSI Securities Corp. | Consumer Staples | 68,090.0 | 1.3 | 32,800 | 1.4 | 17.5 | 2.2 | 37.3 | 42.7 | 44,150 | 20,600 |
| STB | Sacombank | Financials | 94,637.8 | 1.7 | 50,200 | 1.0 | 7.7 | 1.5 | 8.3 | 23.1 | 61,300 | 32,150 |
| TCB | Techcombank | Financials | 250,852.9 | 4.6 | 35,400 | 1.4 | 11.4 | 1.5 | 16.0 | 21.7 | 42,500 | 22,300 |
| TPB | TPBank | Financials | 48,823.2 | 0.9 | 17,600 | 1.4 | 7.5 | 1.2 | 15.9 | 28.3 | 21,714 | 10,571 |
| VCB | Vietcombank | Financials | 492,149.3 | 9.1 | 58,900 | 0.0 | 14.0 | 2.2 | 4.8 | 23.3 | 70,600 | 52,000 |
| VHM | Vinhomes | Financials | 432,099.7 | 8.0 | 105,200 | -1.5 | 16.5 | 2.0 | 5.8 | 16.0 | 131,500 | 37,600 |
| VIB | VIBBank | Real Estate | 64,335.7 | 1.2 | 18,900 | 0.5 | 8.5 | 1.4 | 8.4 | 20.5 | 24,800 | 14,298 |
| VIC | VinGroup | Real Estate | 1,028,755.1 | 18.9 | 267,000 | -0.9 | 112.2 | 7.1 | 3.6 | 11.2 | 278,900 | 39,700 |
| VJC | Vietjet Air | Industrials | 111,571.9 | 2.1 | 206,000 | -3.7 | 70.9 | 5.0 | 2.4 | 16.5 | 220,000 | 77,100 |
| VNM | Vinamilk | Consumer Staples | 132,503.2 | 2.4 | 63,400 | -1.9 | 17.1 | 3.9 | 5.0 | 50.0 | 66,200 | 51,400 |
| VPB | VPBank | Financials | 240,001.2 | 4.4 | 30,250 | 0.0 | 11.6 | 1.6 | 29.5 | 26.7 | 38,900 | 15,150 |
| VRE | Vincom Retail | Real Estate | 78,167.8 | 1.4 | 34,400 | -0.3 | 16.0 | 1.7 | 10.7 | 24.9 | 45,200 | 16,100 |

Source: Bloomberg, KIS

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