

# Awaiting trend confirmation signals

## Market performance

The market recorded its second consecutive week of growth with improved liquidity; however, selling pressure has begun to reemerge.

## Chart: Awaiting trend confirmation signals

Market volatility has increased as the VN-Index experienced two sharp declines at week's end, indicating investor sentiment has turned negative.

Current signals lack consistency in confirming the trend, as the index still closed above the 10-, 20-, and 50-period moving averages, and bottom-fishing capital appeared in Friday's session with a green candle body. However, the index failed to breach its historical peak.

Therefore, additional signals require monitoring to confirm the market's next trend. In the coming week, the important resistance level stands at 1,780-1,800 points, while the support zone to watch is around 1,700 points.

→ Signals lack consistency following the two sharp declines at the end of last week, making it very difficult to confirm the short-term trend. Therefore, investors need to exercise caution and wait for additional signals before reopening positions.

## Technical strategy: Wait for buy signals

In this situation, investors should maintain their current stock allocation in portfolios and wait for additional trend confirmation signals before opening new positions.

**Figure 1. Daily candlestick chart - VNIndex**



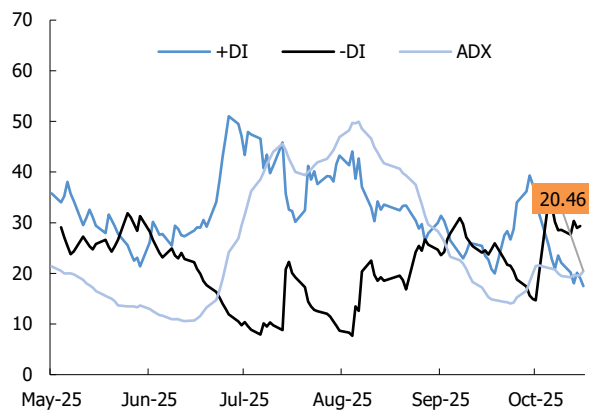
Source: Fiinpro, AmiBroker, KIS

**Table 1. Index statistics**

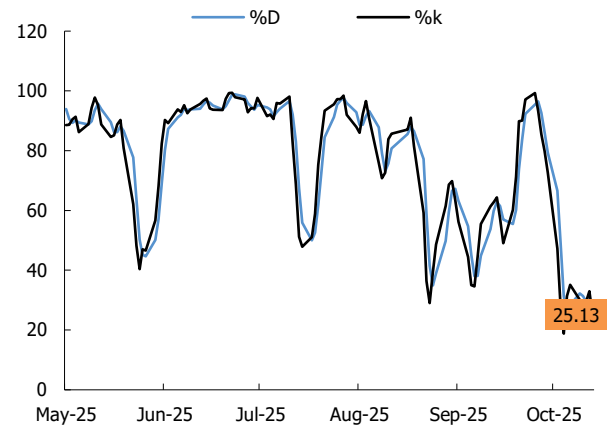
Điểm số	1,729
% thay đổi theo tuần	(1.3)
KLGD TB 1 tuần (CP)	745
Thấp/Cao 52 tuần	1805.93-1073.61
Vốn hoá (Ngàn tỷ đồng)	7,818
PER (x)	16.8
PBR (x)	2.1

Sources: Bloomberg

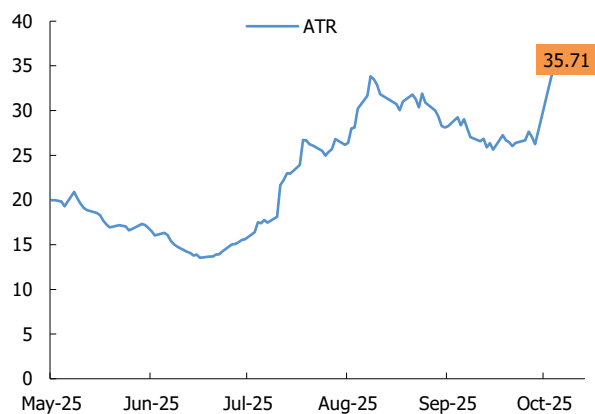
**Research Dept**  
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**Figure 2. Directional movement indicator - VNIndex**

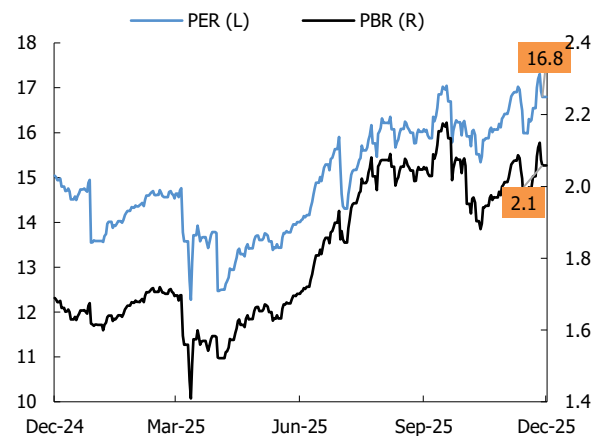
Source: Fiipro, AmiBroker, KIS

**Figure 3. Momentum indicators (Stochastic) - VNIndex**

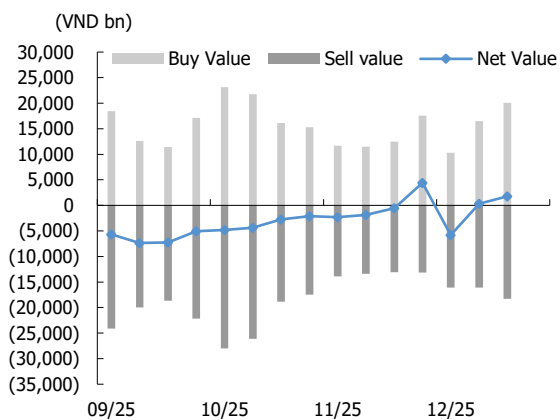
Source: Fiipro, AmiBroker, KIS

**Figure 4. Volatility indicators (ART) - VNIndex**

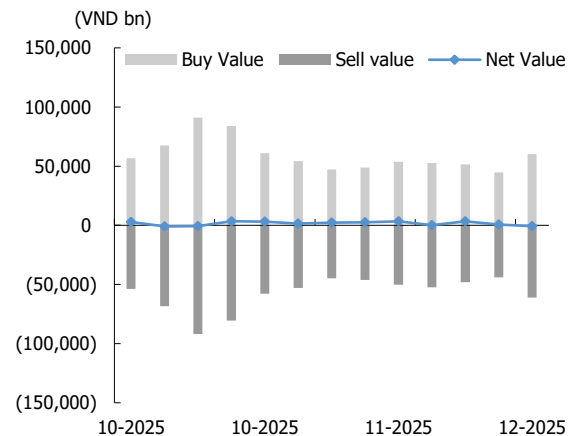
Source: Fiipro, AmiBroker, KIS

**Figure 5. PE and PB - VNIndex**

Source: KIS, Bloomberg

**Figure 6. Weekly foreign net buy / sell**

Source: Fiipro, KIS

**Figure 7. Weekly domestic institution net buy / sell**

Source: Fiipro, KIS

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