

Successful support test

VN30 performance

The VN30Index posted a recovery session that maintained its upward momentum with a gain of 0.73% to reach 1,923 points. Accordingly, 24 out of 30 constituent stocks advanced, led by SSI (+3.50%), VPB (+2.84%), TPB (+2.65%), MWG (+2.17%), and MSN (+2.08%). Additionally, 13 other stocks gained more than 1%. On the opposite side, selling pressure appeared primarily on VJC (-5.16%).

VN30 Future chart: Successful support test

On the daily chart, the market successfully tested the 1,900-point level, which confirmed the previous throwback phenomenon. This implies a short-term growth trend.

Additionally, the contract showed other positive signals as it closed above the 10-period and 20-period moving averages, with the early-month bottom aligned with the 23.6% Fibonacci retracement level. Therefore, the uptrend will continue in upcoming sessions.

The short-term support level stands at the 1,900-point zone, while resistance lies in the 1,950-1,960 point range.

Technical strategy

The market has confirmed an uptrend. Therefore, traders may consider reopening long positions and taking advantage of correction phases to optimize profits.

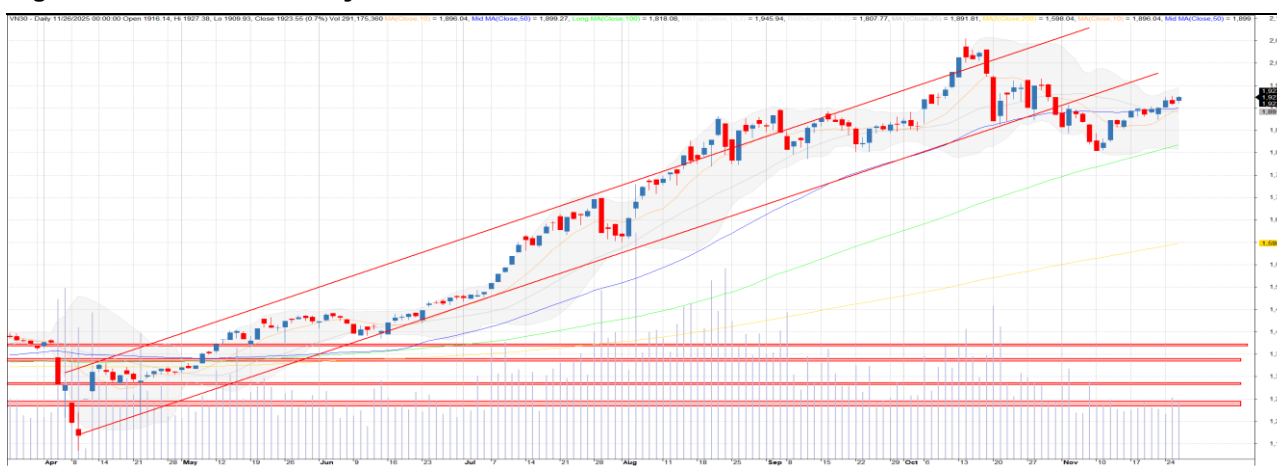
Table 1. Future statistics

(points, %, contracts)

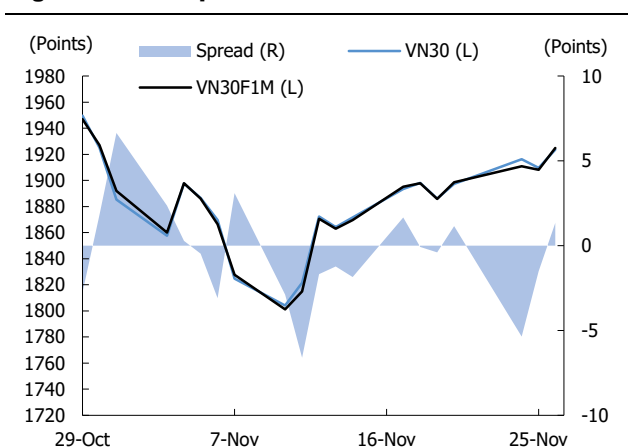
	Close Price	% chg.	Trading Volume	Open Interest	Fair Value	Expire Date
VN30 Index	1,923.6	0.7				
VN30F1M	1,924.9	0.9	252,411.0	39,246.0	1,929.1	12/18/2025
VN30F2M	1,924.0	0.9	317.0	366.0	1,937.0	1/15/2026
VN30F1Q	1,916.8	0.7	49.0	346.0	1,959.9	3/19/2026
VN30F2Q	1,918.9	0.5	43.0	213.0	1,969.5	6/18/2026

Source: Bloomberg, KIS

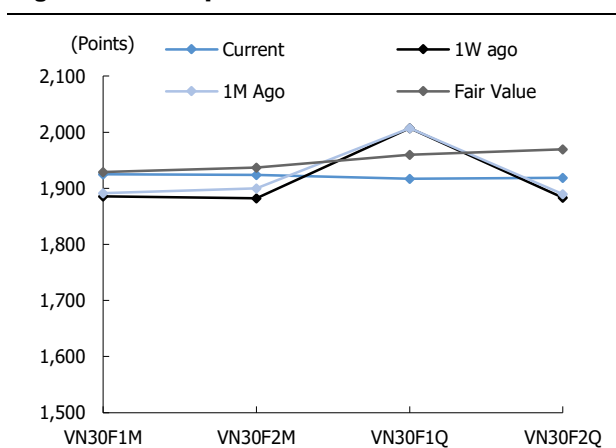
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Figure 1. VN30 Generics daily chart

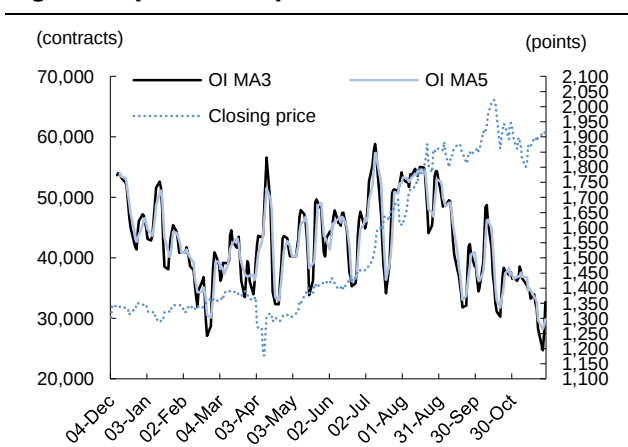
Source: Bloomberg, KIS. Price is adjusted by Continuous Adjustment method

Figure 2. Basis spread

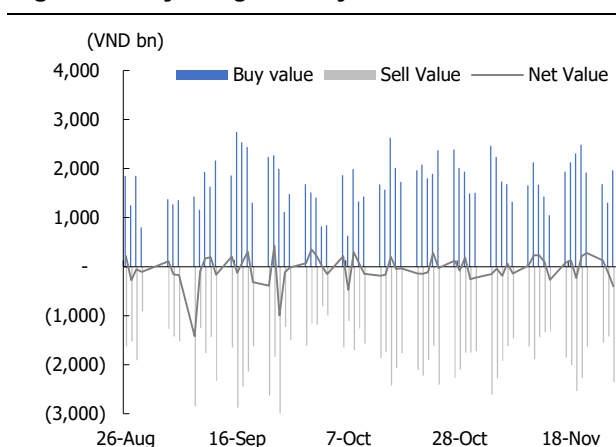
Source: Bloomberg, KIS

Figure 3. Future price curve

Source: Bloomberg, KIS

Figure 4. Open interest pattern

Source: Bloomberg, KIS

Figure 5. Daily foreign net buy / sell

Source: Bloomberg, KIS

Table 2. VN30 constituent statistics

(VND bn, %, VND, %, x, '000000 shares)

Quote	Name	Industry	Market Cap	Index Weight	Current Price	1D chg	PER	PBR	3M. Vol	Foreign Owned	52W High	52W Low
ACB	Asia Commercial Bank	Financials	124,307.1	2.4	24,200	0.0	7.2	1.4	14.2	30.0	29,500	18,043
BCM	Becamex IDC Corp.	Financials	68,724.0	1.3	66,400	1.4	18.7	3.2	0.3	1.4	82,400	49,800
BID	BIDV	Financials	262,247.9	5.0	37,350	0.9	9.9	1.6	4.5	17.1	45,100	31,200
BVH	Bao Viet Group	Financials	38,526.6	0.7	51,900	0.0	14.4	1.6	0.4	26.4	65,500	39,100
CTG	VietinBank	Information Technology	262,592.6	5.0	48,900	1.6	7.9	1.6	9.4	26.1	56,500	33,800
FPT	FPT Corp	Utilities	168,647.2	3.2	99,000	-0.7	18.8	4.7	10.2	46.0	135,652	85,043
GAS	PetroVietnam Gas	Materials	149,602.9	2.9	62,000	2.0	12.4	2.3	0.7	1.9	71,456	49,320
GVR	Viet Nam Rubber Group	Financials	110,000.0	2.1	27,500	1.5	17.6	1.9	2.7	0.5	35,600	21,700
HDB	HDBank	Materials	124,659.1	2.4	32,300	1.6	7.8	1.7	17.0	17.6	34,350	18,000
HPG	Hoa Phat Group	Materials	208,005.1	4.0	27,100	0.7	14.4	1.7	53.2	24.6	30,850	17,750
MBB	MBBank	Financials	187,278.7	3.6	23,250	1.8	7.7	1.5	30.1	23.2	29,500	14,735
MSN	Masan Group	Consumer Staples	113,649.0	2.2	78,600	2.1	35.4	3.5	9.3	28.7	94,000	50,300
MWG	Mobile World Investment	Consumer Discretionary	118,572.2	2.3	80,200	2.2	20.3	3.8	8.0	47.3	87,900	45,750
PLX	Petrolimex	Real Estate	43,009.5	0.8	33,850	1.0	17.3	1.7	1.6	17.7	44,550	30,950
LPB	LPBank	Financials	148,169.2	2.8	49,600	1.2	14.3	3.4	2.7		54,700	27,183
SAB	SABECO	Energy	59,639.2	1.1	46,500	0.4	14.1	2.6	0.7	60.8	58,500	41,500
SHB	SH Bank	Financials	76,714.9	1.5	16,700	1.8	6.5	1.2	88.7	3.1	19,450	8,012
SSB	SeABank	Utilities	49,076.3	0.9	17,250	0.9	7.6	1.2	2.9	0.1	23,800	16,450
SSI	SSI Securities Corp.	Consumer Staples	70,581.1	1.3	34,000	3.5	18.1	2.3	40.4	42.7	44,150	20,600
STB	Sacombank	Financials	94,166.5	1.8	49,950	-0.1	7.7	1.5	9.0	23.1	61,300	32,150
TCB	Techcombank	Financials	239,869.2	4.6	33,850	1.2	10.9	1.5	17.4	21.7	42,500	22,300
TPB	TPBank	Financials	48,268.4	0.9	17,400	2.7	7.4	1.2	19.4	28.3	21,714	10,571
VCB	Vietcombank	Financials	485,464.7	9.3	58,100	-0.2	13.8	2.2	5.6	23.3	70,600	52,000
VHM	Vinhomes	Financials	419,366.8	8.0	102,100	-0.5	16.0	1.9	5.9	16.0	131,500	37,600
VIB	VIBBank	Real Estate	62,803.9	1.2	18,450	0.8	8.3	1.4	10.0	20.5	24,800	14,298
VIC	VinGroup	Real Estate	943,988.8	18.1	245,000	0.8	103.0	6.5	3.5	11.2	248,800	39,700
VJC	Vietjet Air	Industrials	112,546.8	2.2	207,800	-5.2	71.5	5.0	2.3	16.5	220,000	77,100
VNM	Vinamilk	Consumer Staples	131,249.2	2.5	62,800	1.5	16.9	3.8	4.8	50.0	66,200	51,400
VPB	VPBank	Financials	230,083.8	4.4	29,000	2.8	11.1	1.5	32.7	26.7	38,900	15,150
VRE	Vincom Retail	Real Estate	76,918.0	1.5	33,850	1.3	15.8	1.7	10.6	24.9	45,200	16,100

Source: Bloomberg, KIS

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