true friend KIS Viet Nam Securities Corporation

VN30 Future

Daily

17 Nov 2025

Declining liquidity

VN30 performance

The VN30Index returned to a recovery trend, rising 0.39% to 1,871 points. Capital flows moved into LPB (+2.04%), MWG (+1.62%), VNM (+1.62%), HPG (+1.32%), and FPT (+1.11%). Meanwhile, selling pressure appeared in STB (-1.33%), MSN (-1.27%), and SSB (-0.87%).

VN30 Future chart: Declining liquidity

On the daily chart, the market maintained a positive signal after successfully retesting the support zone at 1,850 points, which aligns with the 10-period moving average. This suggests a short-term upward trend.

However, additional confirmation signals are needed, as liquidity fell in the last session of the week. This indicates that capital inflows have not fully supported the current upward move.

In the upcoming sessions, the 1,900-point zone will act as strong resistance, while the 1,800-point area remains an important short-term support level.

Technical strategy

Although the market has shown signs of recovery, short-term correction risks remain due to declining liquidity during the rebound. Traders should remain cautious, monitor additional confirmation signals, and wait for clearer indications before reopening new positions.

Table 1. Future statistics (points, %, contracts)

	Close Price	% chg.	Trading Volume	Open Interest	Fair Value	Expire Date
VN30 Index	1,871.5	0.4				
VN30F1M	1,869.7	0.4	235,927.0	32,952.0	1,874.6	11/20/2025
VN30F2M	1,865.0	0.5	1,116.0	5,684.0	1,881.9	12/18/2025
VN30F1Q	1,864.9	0.2	48.0	292.0	1,909.5	3/19/2026
VN30F2Q	1,852.5	-0.2	11.0	152.0	1,919.3	6/18/2026

Source: Bloomberg, KIS

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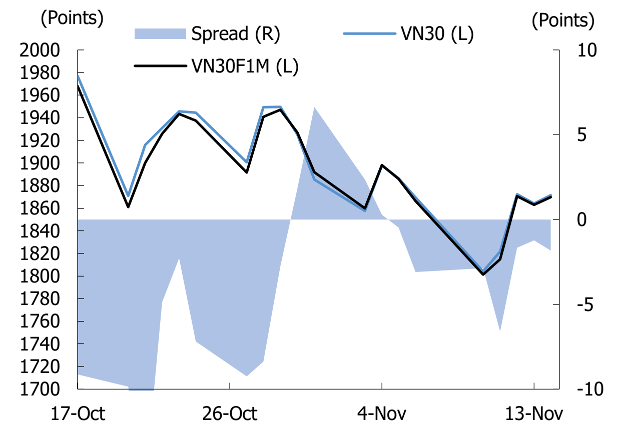
Figure 1. VN30 Generics daily chart

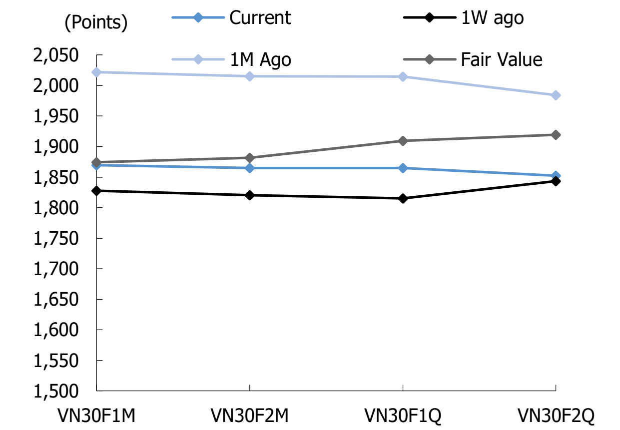
Source: Bloomberg, KIS. Price is adjusted by Continuous Adjustment method

Figure 2. Basis spread



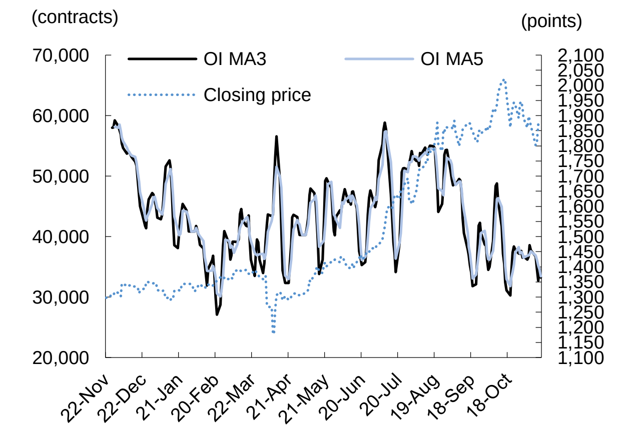
Source: Bloomberg, KIS

Figure 3. Future price curve



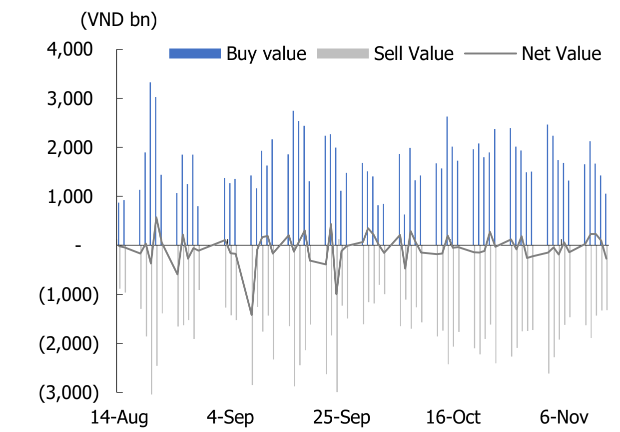
Source: Bloomberg, KIS

Figure 4. Open interest pattern



Source: Bloomberg, KIS

Figure 5. Daily foreign net buy / sell



Source: Bloomberg, KIS

Table 2. VN30 constituent statistics

(VND bn, %, VND, %, x, '000000 shares)

Quote	Name	Industry	Market Cap	Index Weight	Current Price	1D chg	PER	PBR	3M. Vol	Foreign Owned	52W High	52W Low
ACB	Asia Commercial Bank	Financials	128,159.6	2.5	24,950	-0.6	7.4	1.4	17.5	30.0	29,500	18,043
BCM	Becamex IDC Corp.	Financials	69,862.5	1.4	67,500	-0.6	19.1	3.3	0.3	1.4	82,400	49,800
BID	BIDV	Financials	269,269.2	5.3	38,350	0.1	10.2	1.7	6.1	17.1	45,100	31,200
BVH	Bao Viet Group	Financials	41,050.4	0.8	55,300	0.6	15.3	1.7	0.6	26.4	65,500	39,100
CTG	VietinBank	Information Technology	260,713.1	5.1	48,550	-0.6	7.8	1.5	10.8	26.1	56,500	32,700
FPT	FPT Corp	Utilities	170,350.7	3.4	100,000	1.1	18.9	4.8	11.3	46.0	135,652	85,043
GAS	PetroVietnam Gas	Materials	151,533.2	3.0	62,800	-0.2	12.5	2.3	0.9	1.9	71,456	49,320
GVR	Viet Nam Rubber Group	Financials	113,600.0	2.2	28,400	-0.4	18.1	2.0	3.3	0.5	35,600	21,700
HDB	HDBank	Materials	115,203.6	2.3	29,850	-0.3	7.2	1.6	19.0	17.6	34,350	18,000
HPG	Hoa Phat Group	Materials	206,470.0	4.1	26,900	1.3	14.3	1.6	60.4	24.6	30,850	17,750
MBB	MBBank	Financials	189,292.5	3.7	23,500	0.0	7.8	1.5	36.4	23.2	29,500	14,735
MSN	Masan Group	Consumer Staples	112,781.4	2.2	78,000	-1.3	35.2	3.5	10.6	28.7	94,000	50,300
MWG	Mobile World Investment	Consumer Discretionary	120,346.4	2.4	81,400	1.6	20.6	3.8	8.7	47.3	87,900	45,750
PLX	Petrolimex	Real Estate	43,835.4	0.9	34,500	0.0	17.6	1.7	1.9	17.7	44,550	30,950
LPB	LPBank	Financials	149,065.4	2.9	49,900	2.0	14.4	3.4	3.4		54,700	26,498
SAB	SABECO	Energy	60,408.7	1.2	47,100	-0.6	14.3	2.7	0.8	60.8	58,500	41,500
SHB	SH Bank	Financials	75,107.1	1.5	16,350	0.0	6.3	1.1	97.2	3.1	19,450	8,012
SSB	SeABank	Utilities	48,365.0	1.0	17,000	-0.9	7.5	1.2	3.2	0.1	23,800	16,400
SSI	SSI Securities Corp.	Consumer Staples	72,553.2	1.4	34,950	0.0	18.6	2.3	45.2	42.7	44,150	20,600
STB	Sacombank	Financials	90,584.6	1.8	48,050	-1.3	7.4	1.4	10.0	23.1	61,300	31,300
TCB	Techcombank	Financials	248,727.0	4.9	35,100	0.0	11.3	1.5	21.0	21.7	42,500	22,200
TPB	TPBank	Financials	47,020.2	0.9	16,950	0.0	7.2	1.2	27.3	28.3	21,714	10,571
VCB	Vietcombank	Financials	501,340.5	9.9	60,000	0.3	14.3	2.3	6.8	23.3	70,600	52,000
VHM	Vinhomes	Financials	385,686.0	7.6	93,900	0.6	14.8	1.8	6.1	16.0	131,500	37,600
VIB	VIBBank	Real Estate	62,974.1	1.2	18,500	-0.3	8.3	1.4	13.2	20.5	24,800	14,298
VIC	VinGroup	Real Estate	812,986.3	16.0	211,000	-0.1	88.7	5.6	3.7	11.2	226,500	39,700
VJC	Vietjet Air	Industrials	95,540.2	1.9	176,400	0.1	60.7	4.3	2.4	16.5	201,200	77,100
VNM	Vinamilk	Consumer Staples	131,249.2	2.6	62,800	1.6	16.9	3.8	4.8	50.0	66,200	51,400
VPB	VPBank	Financials	220,563.1	4.4	27,800	0.2	10.7	1.4	37.6	26.7	38,900	15,150
VRE	Vincom Retail	Real Estate	72,941.4	1.4	32,100	0.5	15.0	1.6	10.5	24.9	45,200	16,100

Source: Bloomberg, KIS

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