true friend KIS Viet Nam Securities Corporation

Chart of the day

17 Nov 2025

Liquidity weakening

Market performance

After four consecutive weeks of correction, the market recorded a recovery week, though investor sentiment has become more cautious as liquidity continues to decline.

Chart: Liquidity weakening

In the short term, the correction trend may reverse as the VNIndex moved above the 10-day moving average and closed above this level for three consecutive sessions. The index also posted a strong breakout mid-week, suggesting the market may have formed a short-term bottom.

However, additional confirmation signals are needed for this potential upward trend, as the index stalled in the last two sessions of the week. Moreover, trading volume did not improve during the rebound phase, indicating the possibility that the recovery may be a bull trap.

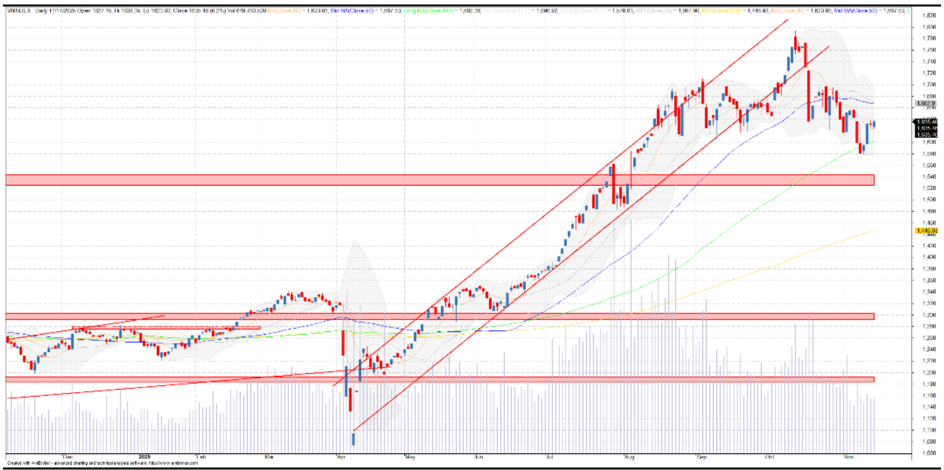
The 1,550-point level remains a strong short-term support zone, while the 1,640-1,650 range serves as near-term resistance.

→ Although a trend reversal is possible, the uptrend still requires more confirmation as liquidity remains low. Investors should stay cautious and maintain equity exposure at a safe level.

Technical strategy: Maintain a safe equity allocation

In this context, investors should keep equity holdings at a conservative level and wait for clear reversal signals before re-establishing new long positions.

Figure 1. Daily candlestick chart - VNIndex



Source: Fiinpro, AmiBroker, KIS

Table 1. Index statistics

Điểm số	1,635
% thay đổi theo tuần	3.4
KLGDTB 1 tuần (CP)	642
Thấp/Cao 52 tuần	1794-1073
Vốn hoá (Ngàn tỷ đồng)	7,250
PER (x)	15.8
PBR (x)	1.9

Sources: Bloomberg

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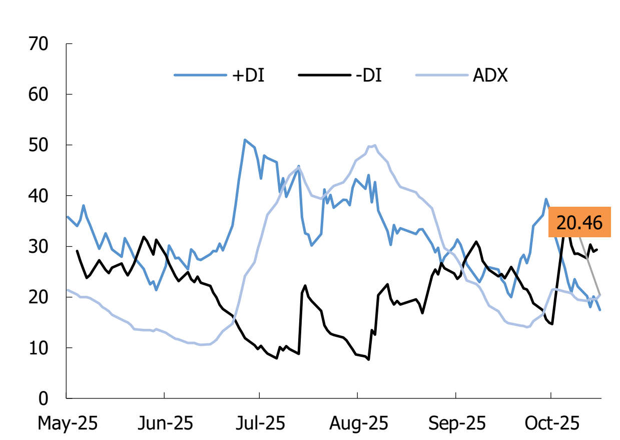
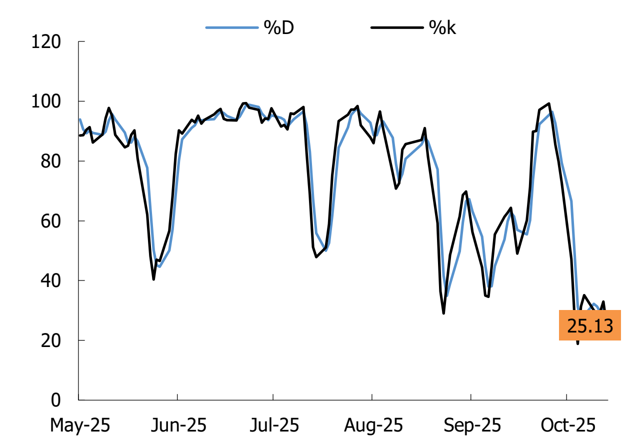
Figure 2. Directional movement indicator - VNIndex



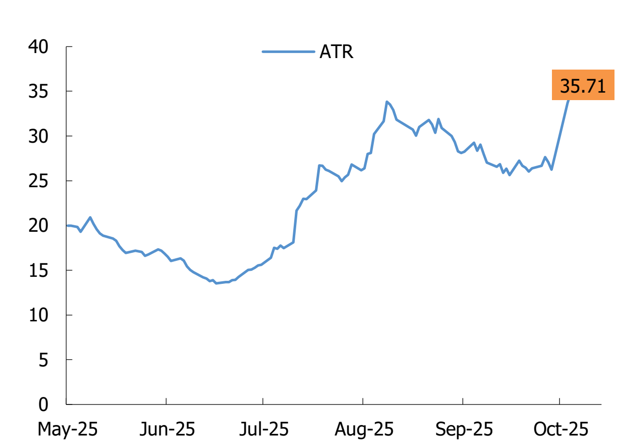
Source: Fiinpro, AmiBroker, KIS

Figure 3. Momentum indicators (Stochastic) - VNIndex



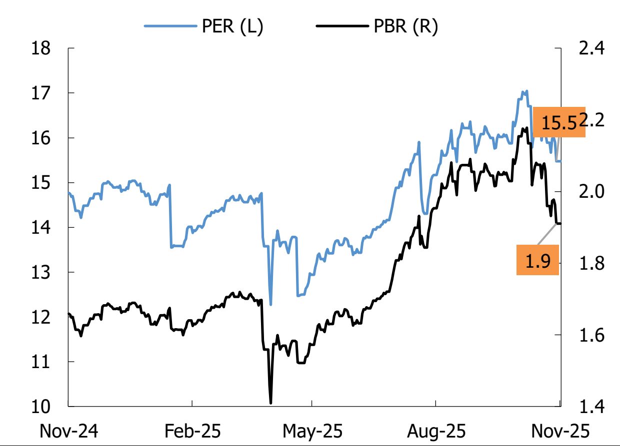
Source: Fiinpro, AmiBroker, KIS

Figure 4. Volatility indicators (ART) - VNIndex



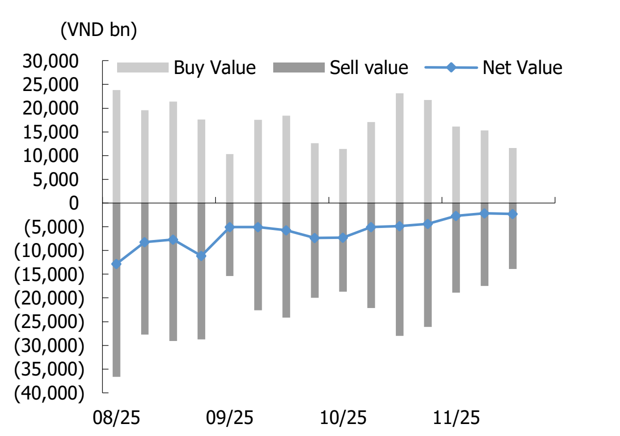
Source: Fiinpro, AmiBroker, KIS

Figure 5. PE and PB - VNIndex



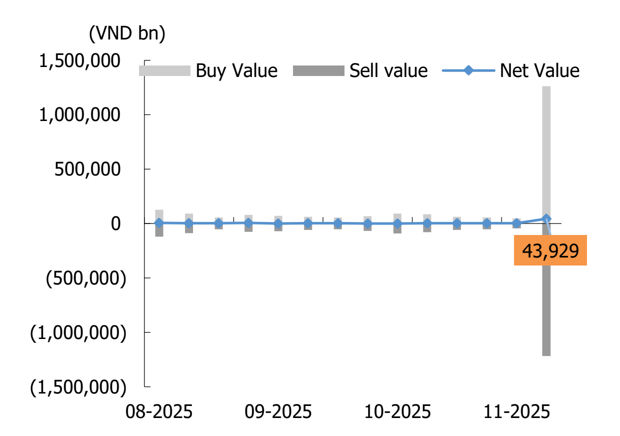
Source: KIS, Bloomberg

Figure 6. Weekly foreign net buy / sell



Source: Fiinpro, KIS

Figure 7. Weekly domestic institution net buy / sell



Source: Fiinpro, KIS

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