

29 Oct 2025

Bullish piercing pattern

VN30 performance

After two consecutive correction sessions, the VN30Index recorded a strong rebound, rising 2.55% to close at 1,949 points. A total of 28 out of 30 constituents advanced, led by VJC, which hit the upper limit. Buying interest also flowed into FPT (+4.29%), VIB (+4.07%), VPB (+4.06%), and STB (+4.03%). In contrast, selling pressure appeared on PLX (-0.29%).

VN30 Future chart: Bullish piercing pattern

On the daily chart, positive signals are returning as the market forms a Bullish Piercing Pattern, a bullish reversal candlestick formation. Additionally, trading volume remains elevated, suggesting that an upward trend may be regaining momentum.

However, this rebound could still represent a bull trap, as selling pressure remains strong around the 10-day moving average, which will likely act as a key resistance level in the coming sessions.

Meanwhile, the 1,800-point zone continues to serve as strong short-term support.

Technical strategy

Current technical signals lack consistency, so traders should stay cautious and wait for clearer confirmation of the trend before reopening new positions.

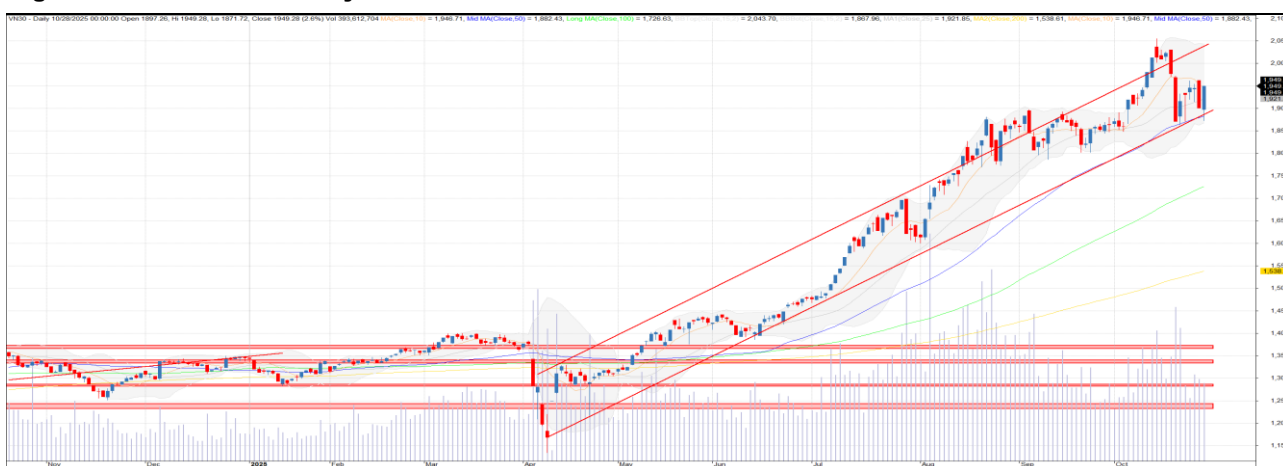
Table 1. Future statistics

(points, %, contracts)

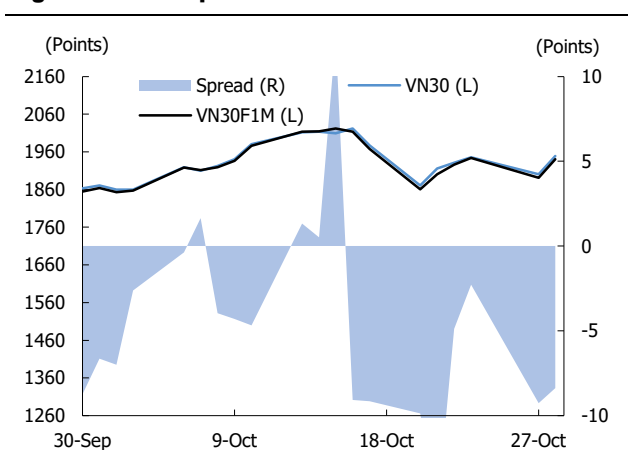
	Close Price	% chg.	Trading Volume	Open Interest	Fair Value	Expire Date
VN30 Index	1,949.3	2.6				
VN30F1M	1,940.9	2.6	408,668.0	40,435.0	1,954.7	11/20/2025
VN30F2M	1,934.4	1.8	1,663.0	2,821.0	1,963.0	12/18/2025
VN30F1Q	1,930.0	2.1	110.0	270.0	1,992.5	3/19/2026
VN30F2Q	1,935.0	2.4	48.0	96.0	2,002.9	6/18/2026

Source: Bloomberg, KIS

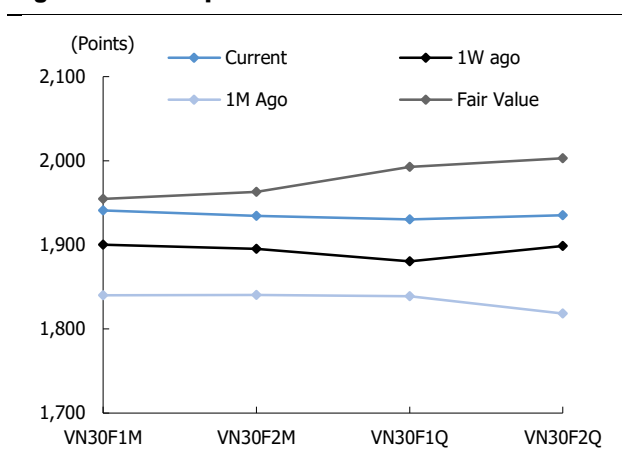
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Figure 1. VN30 Generics daily chart

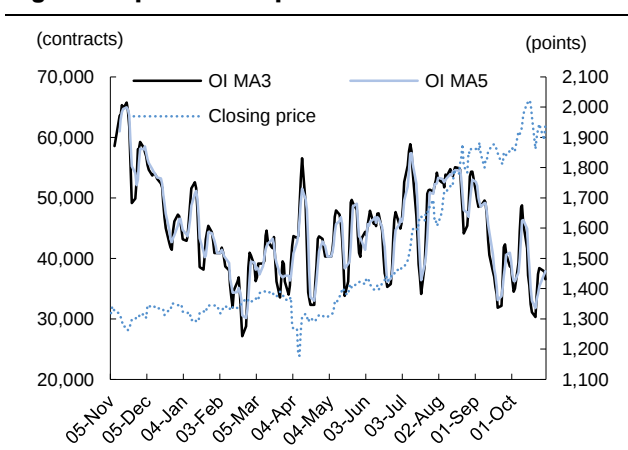
Source: Bloomberg, KIS. Price is adjusted by Continuous Adjustment method

Figure 2. Basis spread

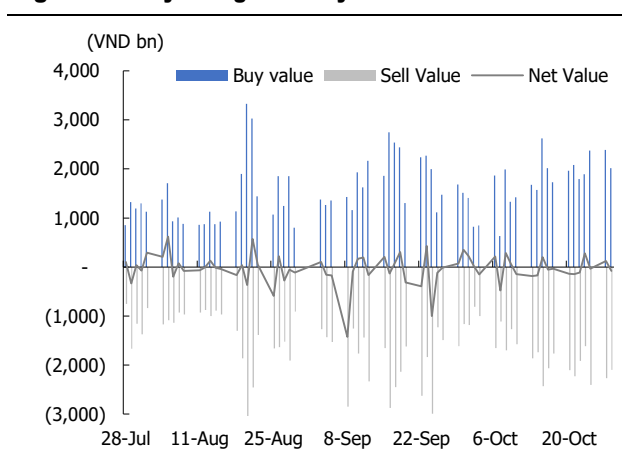
Source: Bloomberg, KIS

Figure 3. Future price curve

Source: Bloomberg, KIS

Figure 4. Open interest pattern

Source: Bloomberg, KIS

Figure 5. Daily foreign net buy / sell

Source: Bloomberg, KIS

Table 2. VN30 constituent statistics

(VND bn, %, VND, %, x, '000000 shares)

Quote	Name	Industry	Market Cap	Index Weight	Current Price	1D chg	PER	PBR	3M. Vol	Foreign Owned	52W High	52W Low
ACB	Asia Commercial Bank	Financials	130,471.1	2.5	25,400	1.6	7.5	1.4	19.3	30.0	29,500	18,043
BCM	Becamex IDC Corp.	Financials	68,827.5	1.3	66,500	1.5	19.0	3.3	0.4	1.4	82,400	49,800
BID	BIDV	Financials	260,492.5	5.0	37,100	1.6	10.1	1.7	7.9	17.1	45,100	31,200
BVH	Bao Viet Group	Financials	37,041.9	0.7	49,900	0.2	15.1	1.6	0.7	26.4	65,500	39,100
CTG	VietinBank	Information Technology	263,129.6	5.0	49,000	0.8	8.7	1.6	12.1	26.1	56,500	32,700
FPT	FPT Corp	Utilities	174,098.4	3.3	102,200	4.3	19.4	4.9	11.2	46.0	135,652	85,043
GAS	PetroVietnam Gas	Materials	144,777.0	2.8	60,000	1.2	12.0	2.1	1.0	1.9	71,456	49,320
GVR	Viet Nam Rubber Group	Financials	110,200.0	2.1	27,550	0.5	20.8	2.0	4.0	0.5	35,600	21,700
HDB	HDBank	Materials	123,787.6	2.4	32,200	3.5	7.9	1.8	20.1	17.6	34,250	18,000
HPG	Hoa Phat Group	Materials	205,702.5	3.9	26,800	2.1	15.3	1.7	72.7	24.6	30,850	17,750
MBB	MBBank	Financials	193,320.0	3.7	24,000	0.8	8.0	1.5	41.1	23.2	29,500	14,735
MSN	Masan Group	Consumer Staples	114,227.3	2.2	79,000	0.6	35.6	3.6	11.7	28.7	94,000	50,300
MWG	Mobile World Investment	Consumer Discretionary	124,486.1	2.4	84,200	4.0	21.3	4.0	9.8	47.3	87,900	45,750
PLX	Petrolimex	Real Estate	43,263.7	0.8	34,050	-0.3	20.7	1.7	2.3	17.7	44,550	30,950
LPB	LPBank	Financials	157,728.5	3.0	52,800	1.7	15.2	3.6	3.9		54,700	26,498
SAB	SABECO	Energy	58,292.5	1.1	45,450	0.0	13.8		1.0	60.8	58,500	41,500
SHB	SH Bank	Financials	75,107.1	1.4	16,350	1.2	6.3	1.1	110.3	3.1	19,450	8,012
SSB	SeABank	Utilities	50,498.8	1.0	17,750	1.1	7.6	1.3	3.3	0.1	23,800	16,250
SSI	SSI Securities Corp.	Consumer Staples	74,421.5	1.4	35,850	3.0	19.1	2.4	51.1	42.7	44,150	20,600
STB	Sacombank	Financials	107,080.3	2.1	56,800	4.0	9.2	1.8	11.5	23.1	61,300	31,300
TCB	Techcombank	Financials	255,104.7	4.9	36,000	2.7	11.6	1.6	24.9	21.7	42,500	22,200
TPB	TPBank	Financials	47,423.1	0.9	17,950	2.3	7.4	1.2	33.9	28.3	22,800	11,100
VCB	Vietcombank	Financials	501,340.5	9.6	60,000	1.4	14.5	2.3	8.0	23.3	70,600	52,000
VHM	Vinhomes	Financials	439,493.1	8.4	107,000	0.5	15.0	2.1	6.1	16.0	131,500	37,600
VIB	VIBBank	Real Estate	65,356.9	1.3	19,200	4.1	8.7	1.5	17.0	20.5	24,800	14,298
VIC	VinGroup	Real Estate	848,048.7	16.3	220,100	2.9	60.5	5.7	3.8	11.2	226,500	39,700
VJC	Vietjet Air	Industrials	101,552.1	1.9	187,500	7.0	54.8	4.7	2.5	16.5	187,500	77,100
VNM	Vinamilk	Consumer Staples	119,963.4	2.3	57,400	0.7	15.7	3.8	5.4	50.0	68,000	51,400
VPB	VPBank	Financials	233,654.1	4.5	29,450	4.1	11.3	1.5	44.1	26.7	38,900	15,150
VRE	Vincom Retail	Real Estate	83,621.3	1.6	36,800	1.9	19.0	1.9	9.4	24.9	45,200	16,100

Source: Bloomberg, KIS

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