trueFriend KIS Viet Nam Securities Corporation

VN30 Future

Daily

28 Oct 2025

Selling pressure returns

VN30 performance

Selling pressure continued to intensify, causing the VN30Index to post its second consecutive decline, dropping 2.25% to close at 1,900 points. A total of 24 out of 30 constituents ended lower, led by VHM and VRE, both hitting the floor. Significant declines were also seen in MWG (-5.48%), HDB (-4.89%), SSI (-3.33%), and VPB (-3.08%). In contrast, buying interest appeared in GVR (+3.20%), SAB (+0.66%), and DGC (+0.54%).

VN30 Future chart: Selling pressure returns

On the daily chart, the market confirmed a downtrend with a long-bodied red candle, signaling intensified selling pressure - particularly as trading volume continued to rise over the past two sessions. This suggests that the short-term downtrend may now be confirmed.

Given the current signals, last week's rebound may have been a bull trap, as the index failed to break above the 10-day moving average, which now serves as a strong resistance level.

Meanwhile, the 1,800-point area is expected to act as a key short-term support zone.

Technical strategy

The downtrend has re-emerged, accompanied by rising trading volume in the latest session. Therefore, traders should wait for short-term rebounds to open new short positions.

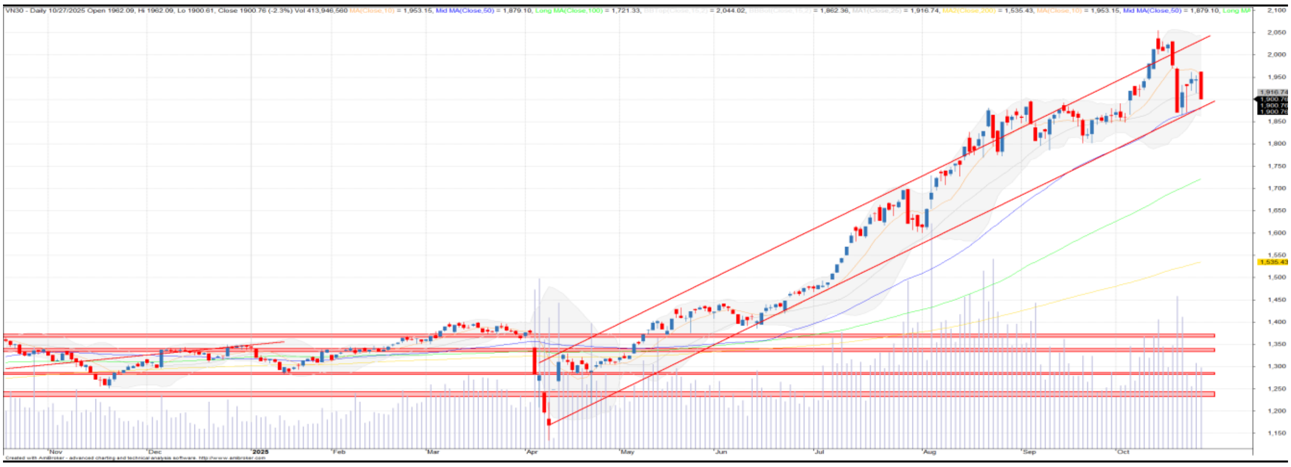
Table 1. Future statistics (points, %, contracts)

	Close Price	% chg.	Trading Volume	Open Interest	Fair Value	Expire Date
VN30 Index	1,900.8	-2.3				
VN30F1M	1,891.5	-2.4	411,302.0	35,164.0	1,907.5	11/20/2025
VN30F2M	1,900.0	-1.9	1,340.0	2,251.0	1,915.9	12/18/2025
VN30F1Q	1,889.8	-1.6	102.0	269.0	1,944.8	3/19/2026
VN30F2Q	1,889.9	-2.1	86.0	83.0	1,954.4	6/18/2026

Source: Bloomberg, KIS

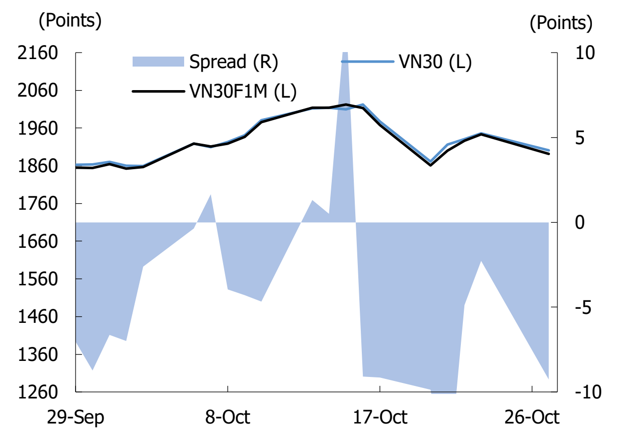
Research Dept
Researchdept@kisvn.vn

Figure 1. VN30 Generics daily chart



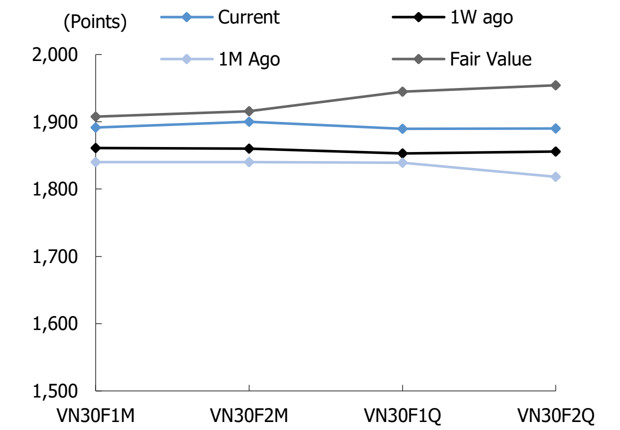
Source: Bloomberg, KIS. Price is adjusted by Continuous Adjustment method

Figure 2. Basis spread



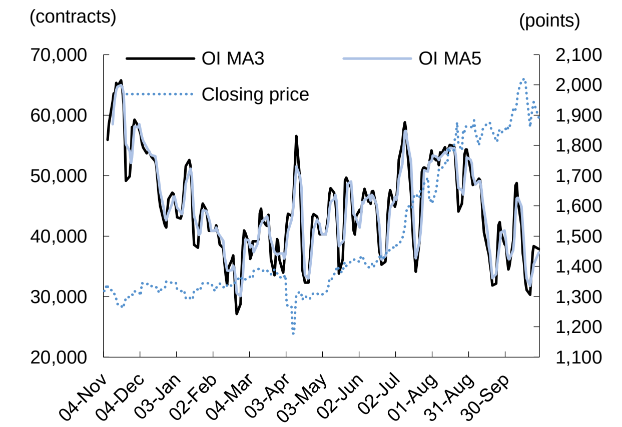
Source: Bloomberg, KIS

Figure 3. Future price curve



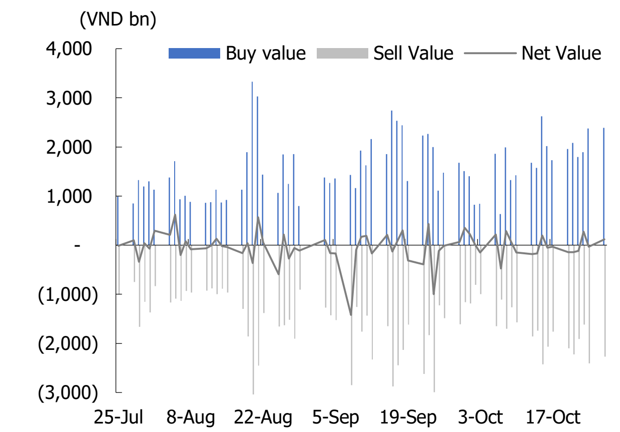
Source: Bloomberg, KIS

Figure 4. Open interest pattern



Source: Bloomberg, KIS

Figure 5. Daily foreign net buy / sell



Source: Bloomberg, KIS

Table 2. VN30 constituent statistics (VND bn, %, VND, %, x, '000000 shares)

Quote	Name	Industry	Market Cap	Index Weight	Current Price	1D chg	PER	PBR	3M. Vol	Foreign Owned	52W High	52W Low
ACB	Asia Commercial Bank	Financials	128,416.4	2.5	25,000	0.0	7.4	1.4	19.3	30.0	29,500	18,043
BCM	Becamex IDC Corp.	Financials	67,792.5	1.3	65,500	-0.5	18.7	3.2	0.5	1.4	82,400	49,800
BID	BIDV	Financials	256,279.7	5.0	36,500	-1.1	9.9	1.6	8.0	17.1	45,100	31,200
BVH	Bao Viet Group	Financials	36,967.7	0.7	49,800	2.2	15.1	1.6	0.7	26.4	65,500	39,100
CTG	VietinBank	Information Technology	260,981.6	5.1	48,600	-2.4	8.7	1.6	12.0	26.1	56,500	32,700
FPT	FPT Corp	Utilities	166,943.7	3.3	98,000	0.3	18.6	4.7	11.0	46.0	135,652	85,043
GAS	PetroVietnam Gas	Materials	143,087.9	2.8	59,300	-0.5	11.9	2.1	1.0	1.9	71,456	49,320
GVR	Viet Nam Rubber Group	Financials	109,600.0	2.1	27,400	3.2	20.7	1.9	4.0	0.5	35,600	21,700
HDB	HDBank	Materials	119,558.8	2.3	31,100	-4.9	7.6	1.7	20.6	17.6	34,250	18,000
HPG	Hoa Phat Group	Materials	201,481.0	3.9	26,250	-0.6	15.0	1.7	72.7	24.6	30,850	17,750
MBB	MBBank	Financials	191,709.0	3.8	23,800	-2.5	7.9		40.9	23.2	29,500	14,735
MSN	Masan Group	Consumer Staples	113,504.4	2.2	78,500	-1.0	35.4		11.8	28.7	94,000	50,300
MWG	Mobile World Investment	Consumer Discretionary	119,755.0	2.3	81,000	-5.5	20.5	3.8	9.7	47.3	87,900	45,750
PLX	Petrolimex	Real Estate	43,390.7	0.8	34,150	-0.4	20.8	1.7	2.3	17.7	44,550	30,950
LPB	LPBank	Financials	155,039.9	3.0	51,900	-0.6	15.0	3.6	3.9		54,700	26,498
SAB	SABECO	Energy	58,292.5	1.1	45,450	0.7	14.6	2.7	1.0	60.8	58,500	41,500
SHB	SH Bank	Financials	74,188.3	1.5	16,150	-0.9	6.3		109.8	3.1	19,450	8,012
SSB	SeABank	Utilities	49,929.8	1.0	17,550	-2.5	7.5	1.3	3.3	0.1	23,800	16,250
SSI	SSI Securities Corp.	Consumer Staples	72,241.8	1.4	34,800	-3.3	18.5	2.3	50.8	42.7	44,150	20,600
STB	Sacombank	Financials	102,932.8	2.0	54,600	0.2	8.9	1.7	11.5	23.1	61,300	31,300
TCB	Techcombank	Financials	248,372.7	4.9	35,050	-2.9	11.3	1.5	24.9	21.7	42,500	22,200
TPB	TPBank	Financials	46,366.3	0.9	17,550	-2.0	7.2	1.2	34.0	28.3	22,800	11,100
VCB	Vietcombank	Financials	494,656.0	9.7	59,200	-0.5	14.3	2.3	8.1	23.3	70,600	52,000
VHM	Vinhomes	Financials	437,439.4	8.6	106,500	-7.0	14.9	2.1	6.0	16.0	131,500	37,600
VIB	VIBBank	Real Estate	62,803.9	1.2	18,450	-0.3	8.3	1.4	17.4	20.5	24,800	14,298
VIC	VinGroup	Real Estate	824,545.3	16.1	214,000	-2.3	58.9	5.5	3.8	11.2	226,500	39,700
VJC	Vietjet Air	Industrials	94,944.5	1.9	175,300	-2.6	51.2	4.4	2.5	16.5	186,700	77,100
VNM	Vinamilk	Consumer Staples	119,127.5	2.3	57,000	-1.9	15.6	3.7	5.6	50.0	68,000	51,400
VPB	VPBank	Financials	224,530.0	4.4	28,300	-3.1	10.9	1.5	44.7	26.7	38,900	15,150
VRE	Vincom Retail	Real Estate	82,030.7	1.6	36,100	-7.0	18.6	1.9	9.1	24.9	45,200	16,100

Source: Bloomberg, KIS

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