true friend KIS Viet Nam Securities Corporation

VN30 Future

Daily

21 Oct 2025

Testing the MA50 Line

VN30 performance

The VN30Index recorded its second consecutive sharp decline as selling pressure intensified during the afternoon session. The index dropped 5.38%, closing at 1,870 points. All component stocks declined, with 13 out of 30 hitting the floor, including SSI, HPG, STB, VRE, MSN, HDB, SHB, TCB, VPB, VIB, GVR, MBB, and TPB.

VN30 Future chart: : Testing the MA50 Line

On the daily chart, the market posted a steep decline represented by a long-bodied candlesstick, signaling short-term weakness - particularly as the index fell below the 10-day and 20-day moving averages amid rising trading volume. This suggests that the short-term downtrend may have been confirmed.

However, given the sharp losses over the past two sessions, a technical rebound may occur in the coming days. The 50-day moving average (MA50) is expected to serve as a key short-term support level.

This decline also implies that the second price target of the rectangle pattern is no longer valid.

Technical strategy

The short-term downtrend appears to have been confirmed. Therefore, traders should remain cautious and closely monitor market movements before reopening new positions.

Table 1. Future statistics (points, %, contracts)

	Close Price	% chg.	Trading Volume	Open Interest	Fair Value	Expire Date
VN30 Index	1,870.9	-5.4				
VN30F1M	1,861.0	-5.4	349,528.0	40,593.0	1,882.3	11/20/2025
VN30F2M	1,860.0	-5.6	1,762.0	1,909.0	1,891.3	12/18/2025
VN30F1Q	1,853.0	-4.5	141.0	341.0	1,918.6	3/19/2026
VN30F2Q	1,855.7	-5.4	105.0	48.0	1,926.5	6/18/2026

Source: Bloomberg, KIS

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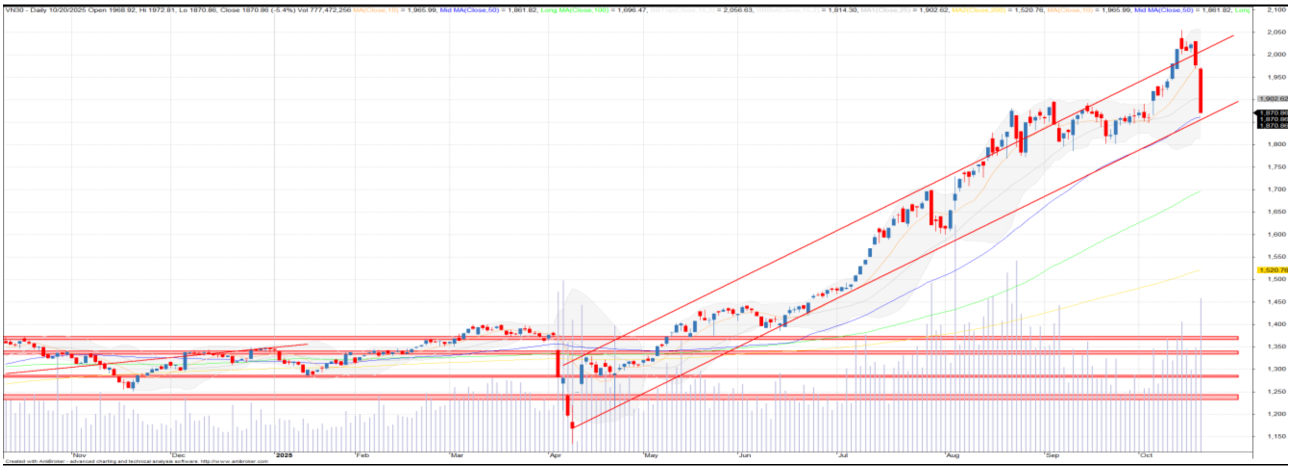
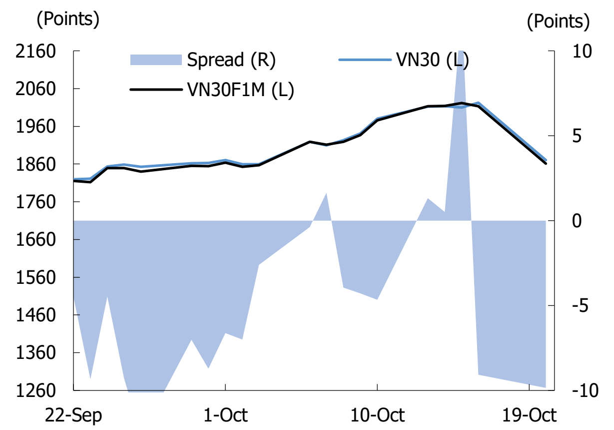
Figure 1. VN30 Generics daily chart



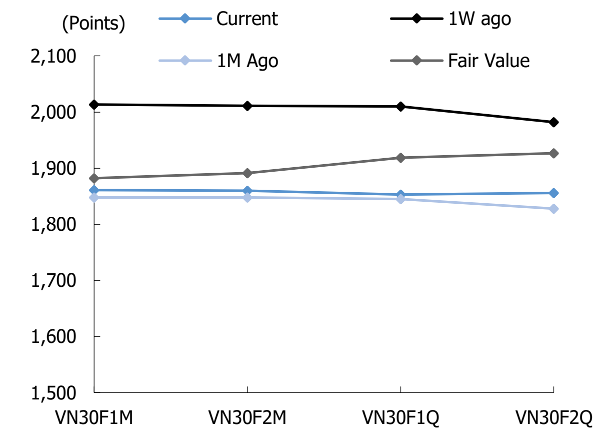
Source: Bloomberg, KIS. Price is adjusted by Continuous Adjustment method

Figure 2. Basis spread



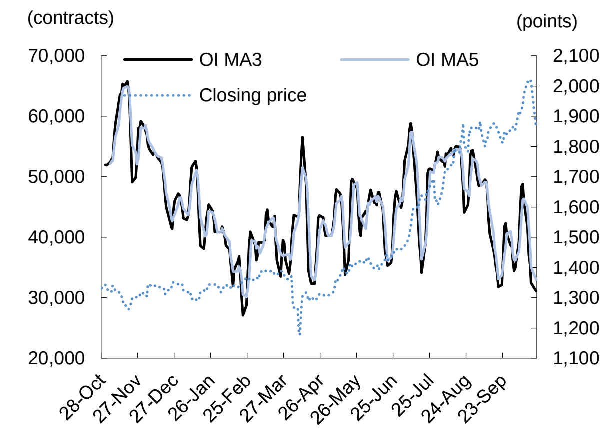
Source: Bloomberg, KIS

Figure 3. Future price curve



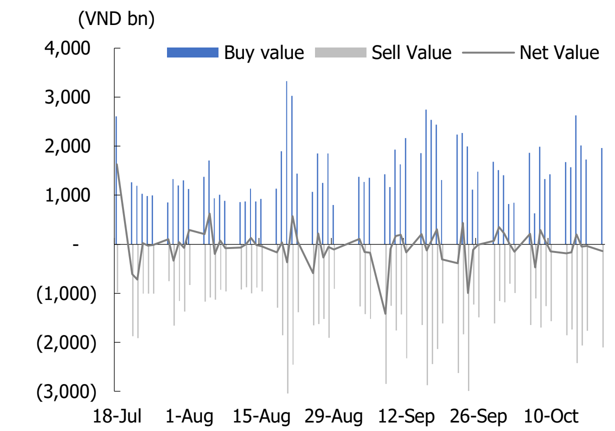
Source: Bloomberg, KIS

Figure 4. Open interest pattern



Source: Bloomberg, KIS

Figure 5. Daily foreign net buy / sell



Source: Bloomberg, KIS

Table 2. VN30 constituent statistics

(VND bn, %, VND, %, x, '000000 shares)

Quote	Name	Industry	Market Cap	Index Weight	Current Price	1D chg	PER	PBR	3M. Vol	Foreign Owned	52W High	52W Low
ACB	Asia Commercial Bank	Financials	127,389.1	2.5	24,800	-3.7	7.5	1.5	19.2	30.0	29,500	18,043
BCM	Becamex IDC Corp.	Financials	64,687.5	1.3	62,500	-5.2	17.8	3.1	0.5	1.4	82,400	49,800
BID	BIDV	Financials	256,279.7	5.1	36,500	-6.5	9.9	1.6	8.2	17.1	45,100	31,200
BVH	Bao Viet Group	Financials	34,963.4	0.7	47,100	-6.7	14.3	1.5	0.7	26.4	65,500	39,100
CTG	VietinBank	Information Technology	262,592.6	5.2	48,900	-6.3	8.7	1.6	11.4	26.1	56,500	32,700
FPT	FPT Corp	Utilities	148,205.1	2.9	87,000	-1.2	17.1	4.5	10.4	46.0	135,652	85,043
GAS	PetroVietnam Gas	Materials	137,538.1	2.7	57,000	-2.7	11.4	2.0	1.0	1.9	71,456	49,320
GVR	Viet Nam Rubber Group	Financials	101,000.0	2.0	25,250	-6.8	19.0	1.8	4.3	0.5	36,000	21,700
HDB	HDBank	Materials	116,291.1	2.3	30,250	-6.9	7.4	1.7	20.4	17.6	33,950	18,000
HPG	Hoa Phat Group	Materials	199,945.9	4.0	26,050	-7.0	14.9	1.6	72.1	24.6	30,850	17,750
MBB	MBBank	Financials	203,388.7	4.0	25,250	-6.8	8.3	1.7	39.5	23.2	29,500	14,735
MSN	Masan Group	Consumer Staples	118,420.5	2.3	81,900	-6.9	43.4	3.8	11.0	28.7	94,000	50,300
MWG	Mobile World Investment	Consumer Discretionary	119,607.2	2.4	80,900	-4.3	24.5	4.0	9.4	47.3	87,900	45,750
PLX	Petrolimex	Real Estate	41,548.4	0.8	32,700	-2.5	19.9	1.7	2.3	17.7	44,550	30,950
LPB	LPBank	Financials	141,895.9	2.8	47,500	-4.0	14.3	3.5	4.0		54,700	26,498
SAB	SABECO	Energy	56,432.7	1.1	44,000	-2.8	14.1	2.6	1.1	60.8	58,500	41,500
SHB	SH Bank	Financials	77,403.9	1.5	16,850	-6.9	7.1	1.2	108.2	3.1	19,450	8,012
SSB	SeABank	Utilities	49,503.0	1.0	17,400	-5.7	7.4	1.3	3.2	0.1	23,800	16,250
SSI	SSI Securities Corp.	Consumer Staples	78,781.0	1.6	37,950	-7.0	24.3	2.6	50.2	42.7	44,150	20,600
STB	Sacombank	Financials	103,498.3	2.1	54,900	-6.9	8.9	1.7	11.9	23.1	61,300	31,300
TCB	Techcombank	Financials	268,214.2	5.3	37,850	-6.9	12.5	1.7	25.1	21.7	42,500	22,200
TPB	TPBank	Financials	47,423.1	0.9	17,950	-6.8	7.4	1.2	34.7	28.3	22,800	11,100
VCB	Vietcombank	Financials	496,327.1	9.8	59,400	-4.0	14.3	2.3	8.1	23.3	70,600	52,000
VHM	Vinhomes	Financials	443,600.5	8.8	108,000	-6.9	15.1	2.1	5.9	16.0	131,500	37,600
VIB	VIBBank	Real Estate	62,463.5	1.2	18,350	-6.9	8.3	1.4	17.8	20.5	24,800	14,298
VIC	VinGroup	Real Estate	750,952.7	14.9	194,900	-4.5	53.6	5.0	3.9	11.2	219,700	39,700
VJC	Vietjet Air	Industrials	94,511.2	1.9	174,500	-0.3	51.0	4.4	2.4	16.5	180,000	77,100
VNM	Vinamilk	Consumer Staples	114,947.5	2.3	55,000	-6.5	15.0	3.6	5.7	50.0	69,000	51,400
VPB	VPBank	Financials	236,034.2	4.7	29,750	-6.9	11.4	1.5	46.4	26.7	38,900	15,150
VRE	Vincom Retail	Real Estate	86,688.9	1.7	38,150	-7.0	19.7	2.0	8.5	24.9	45,200	16,100

Source: Bloomberg, KIS

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