true friend KIS Viet Nam Securities Corporation

# VN30 Future

## Daily

16 Oct 2025

# Continued consolidation

## VN30 performance

After five consecutive gaining sessions, the VN30Index recorded a mild correction, declining 0.20% to 2,009 points. Selling pressure appeared in FPT (-3.03%), VHM (-2.36%), SSB (-2.06%), and VRE (-1.99%). On the other hand, buying demand was observed in VJC (+6.95%), VPB (+3.69%), and TPB (+2.60%).

## VN30 Future chart: Continued consolidation

On the daily chart, the market showed cautious sentiment as a second small-bodied candlestick formed amid lower trading volume. This reflected investor hesitation and suggested a consolidation phase following the strong breakout seen in previous sessions.

The uptrend remains intact in the short term as the contract continues to close above the 10-day and 20-day moving averages. Additionally, the index maintained its position above the 2,000-point level.

At present, the contract has reached the first price target of the rectangle pattern near 2,000 points, while the second target is projected around 2,200 points.

## Technical strategy

The market continues to confirm its short-term uptrend, despite recent cautious sentiment. Therefore, traders may consider reopening long positions and taking advantage of intraday pullbacks to optimize profits.

**Table 1. Future statistics** (points, %, contracts)

| | Close Price | % chg. | Trading Volume | Open Interest | Fair Value | Expire Date |
|---|---|---|---|---|---|---|
| **VN30 Index** | 2,009.6 | -0.2 | | | | |
| **VN30F1M** | 2,022.0 | 0.4 | 280,921.0 | 29,265.0 | 2,006.8 | 10/16/2025 |
| **VN30F2M** | 2,015.3 | 0.3 | 14,284.0 | 14,313.0 | 2,022.0 | 11/20/2025 |
| **VN30F1Q** | 2,014.6 | 0.3 | 561.0 | 1,708.0 | 2,031.3 | 12/18/2025 |
| **VN30F2Q** | 1,984.0 | 0.1 | 50.0 | 338.0 | 2,060.9 | 3/19/2026 |

Source: Bloomberg, KIS

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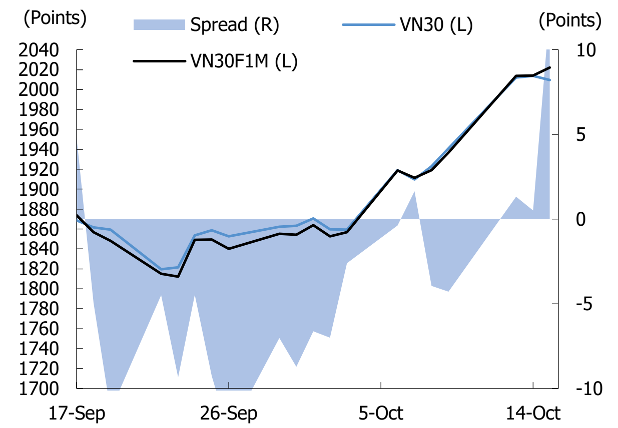
**Figure 1. VN30 Generics daily chart**

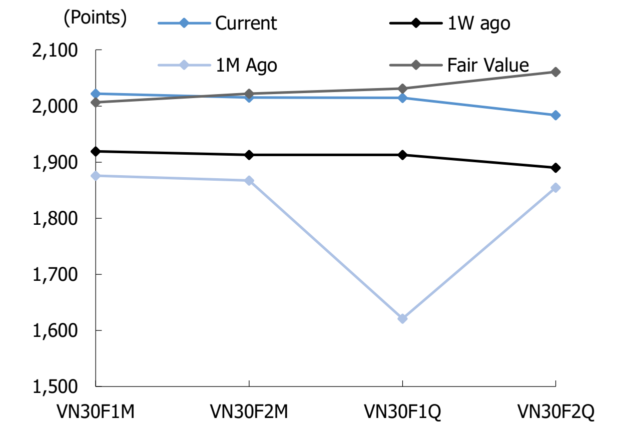
Source: Bloomberg, KIS. Price is adjusted by Continuous Adjustment method

**Figure 2. Basis spread**



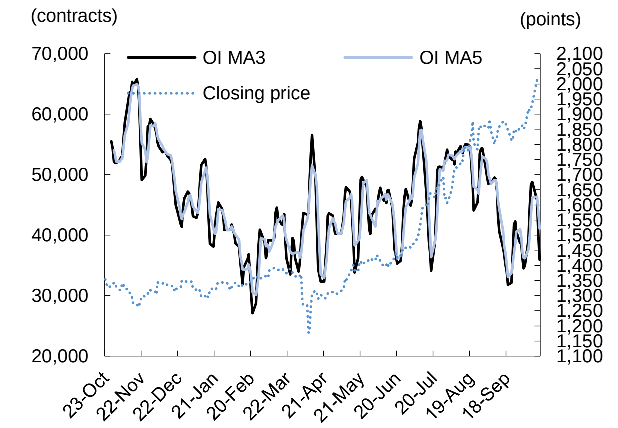

Source: Bloomberg, KIS

**Figure 3. Future price curve**



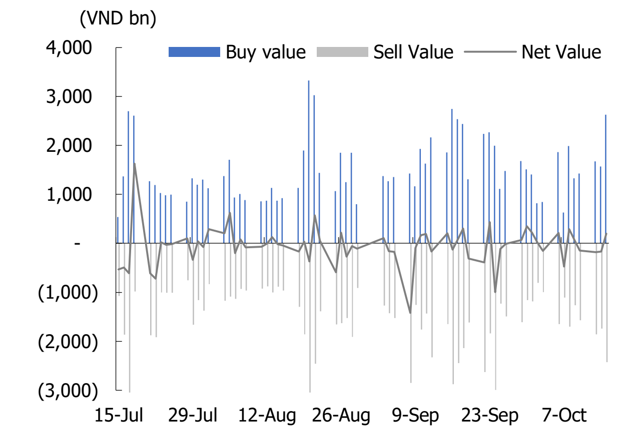

Source: Bloomberg, KIS

**Figure 4. Open interest pattern**




Source: Bloomberg, KIS

**Figure 5. Daily foreign net buy / sell**




Source: Bloomberg, KIS

**Table 2. VN30 constituent statistics**

(VND bn, %, VND, %, x, ‘000000 shares)

| Quote | Name | Industry | Market Cap | Index Weight | Current Price | 1D chg | PER | PBR | 3M. Vol | Foreign Owned | 52W High | 52W Low |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| ACB | Asia Commercial Bank | Financials | 135,094.1 | 2.5 | 26,300 | 0.0 | 8.0 | 1.5 | 19.0 | 30.0 | 29,500 | 18,043 |
| BCM | Becamex IDC Corp. | Financials | 66,757.5 | 1.2 | 64,500 | -0.5 | 18.4 | 3.2 | 0.5 | 1.4 | 82,400 | 49,800 |
| BID | BIDV | Financials | 276,290.6 | 5.1 | 39,350 | -0.6 | 10.7 | 1.8 | 8.4 | 17.1 | 45,100 | 31,200 |
| BVH | Bao Viet Group | Financials | 37,858.5 | 0.7 | 51,000 | -1.9 | 15.5 | 1.6 | 0.7 | 26.4 | 65,500 | 39,100 |
| CTG | VietinBank | Information Technology | 294,275.5 | 5.4 | 54,800 | 0.7 | 9.8 | 1.8 | 11.3 | 26.1 | 56,500 | 32,700 |
| FPT | FPT Corp | Utilities | 152,634.2 | 2.8 | 89,600 | -3.0 | 17.6 | 4.6 | 10.2 | 46.0 | 135,652 | 85,043 |
| GAS | PetroVietnam Gas | Materials | 142,364.0 | 2.6 | 59,000 | -1.7 | 11.8 | 2.1 | 1.0 | 1.9 | 71,456 | 49,320 |
| GVR | Viet Nam Rubber Group | Financials | 109,800.0 | 2.0 | 27,450 | -1.4 | 20.7 | 1.9 | 4.4 | 0.5 | 36,750 | 21,700 |
| HDB | HDBank | Materials | 115,686.5 | 2.1 | 33,100 | 1.4 | 8.1 | 1.9 | 20.4 | 17.6 | 33,950 | 18,000 |
| HPG | Hoa Phat Group | Materials | 216,831.9 | 4.0 | 28,250 | -0.4 | 16.1 | 1.8 | 72.3 | 24.6 | 30,850 | 17,750 |
| MBB | MBBank | Financials | 219,498.7 | 4.0 | 27,250 | 0.7 | 8.9 | 1.8 | 39.0 | 23.2 | 29,500 | 14,735 |
| MSN | Masan Group | Consumer Staples | 119,288.0 | 2.2 | 82,500 | 0.0 | 43.8 | 3.8 | 10.5 | 28.7 | 89,000 | 50,300 |
| MWG | Mobile World Investment | Consumer Discretionary | 123,155.4 | 2.3 | 83,300 | -1.1 | 25.2 | 4.2 | 9.5 | 47.3 | 85,000 | 45,750 |
| PLX | Petrolimex | Real Estate | 42,819.0 | 0.8 | 33,700 | 0.3 | 20.5 | 1.7 | 2.3 | 17.7 | 44,550 | 30,950 |
| LPB | LPBank | Financials | 154,143.8 | 2.8 | 51,600 | 0.2 | 15.6 | 3.8 | 4.0 | | 54,700 | 26,498 |
| SAB | SABECO | Energy | 58,035.9 | 1.1 | 45,250 | -0.3 | 14.5 | 2.7 | 1.1 | 60.8 | 58,500 | 41,500 |
| SHB | SH Bank | Financials | 83,605.4 | 1.5 | 18,200 | 1.1 | 7.6 | 1.3 | 106.0 | 3.1 | 19,450 | 8,012 |
| SSB | SeABank | Utilities | 54,055.0 | 1.0 | 19,000 | -2.1 | 8.1 | 1.4 | 3.2 | 0.1 | 23,800 | 16,200 |
| SSI | SSI Securities Corp. | Consumer Staples | 86,046.7 | 1.6 | 41,450 | 1.1 | 26.5 | 2.9 | 51.2 | 42.7 | 44,150 | 20,600 |
| STB | Sacombank | Financials | 113,112.9 | 2.1 | 60,000 | -1.0 | 9.8 | 1.9 | 12.0 | 23.1 | 61,300 | 31,300 |
| TCB | Techcombank | Financials | 289,118.6 | 5.3 | 40,800 | 0.0 | 13.5 | 1.8 | 25.1 | 21.7 | 42,500 | 22,200 |
| TPB | TPBank | Financials | 52,046.5 | 1.0 | 19,700 | 2.6 | 8.1 | 1.4 | 34.6 | 28.3 | 22,800 | 11,100 |
| VCB | Vietcombank | Financials | 522,229.7 | 9.6 | 62,500 | -1.0 | 15.1 | 2.4 | 8.1 | 23.3 | 70,600 | 52,000 |
| VHM | Vinhomes | Financials | 509,319.1 | 9.4 | 124,000 | -2.4 | 17.3 | 2.4 | 5.6 | 16.0 | 131,500 | 37,600 |
| VIB | VIBBank | Real Estate | 68,931.1 | 1.3 | 20,250 | 1.3 | 9.1 | 1.6 | 17.9 | 20.5 | 24,800 | 14,298 |
| VIC | VinGroup | Real Estate | 807,206.7 | 14.9 | 209,500 | -1.1 | 57.6 | 5.4 | 3.8 | 11.2 | 219,700 | 39,700 |
| VJC | Vietjet Air | Industrials | 88,336.8 | 1.6 | 163,100 | 7.0 | 47.7 | 4.1 | 2.3 | 16.5 | 163,100 | 77,100 |
| VNM | Vinamilk | Consumer Staples | 132,921.2 | 2.4 | 63,600 | 0.2 | 17.4 | 4.2 | 5.7 | 50.0 | 69,000 | 51,400 |
| VPB | VPBank | Financials | 267,373.2 | 4.9 | 33,700 | 3.7 | 12.9 | 1.7 | 46.0 | 26.7 | 38,900 | 15,150 |
| VRE | Vincom Retail | Real Estate | 95,210.1 | 1.8 | 41,900 | -2.0 | 21.6 | 2.1 | 7.8 | 24.9 | 45,200 | 16,100 |

Source: Bloomberg, KIS

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