

Positive market sentiment

VN30 performance

The VN30Index recorded its third consecutive gain, rising 2.04% to 1,980 points. The Vin Group stocks led the market, with VHM and VIC hitting the upper limit, while VRE advanced 6.18%. In addition, capital inflows were observed in HPG (+2.25%), FPT (+2.02%), SSB (+1.83%), MSN (+1.20%), and TCB (+1.03%). On the other hand, selling pressure appeared on TPB (-2.00%), VNM (-0.79%), and BCM (-0.30%).

VN30 Future chart: Positive market sentiment

On the daily chart, the market showed a positive signal with a long-bodied green candle. Although trading volume declined slightly, the contract confirmed the upward trend by closing above the 10-day and 20-day moving averages.

The consolidation phase from late August 2025 to the present has formed a triangle pattern. Once confirmed, the minimum price target is estimated around the 2,000-point zone.

Technical strategy

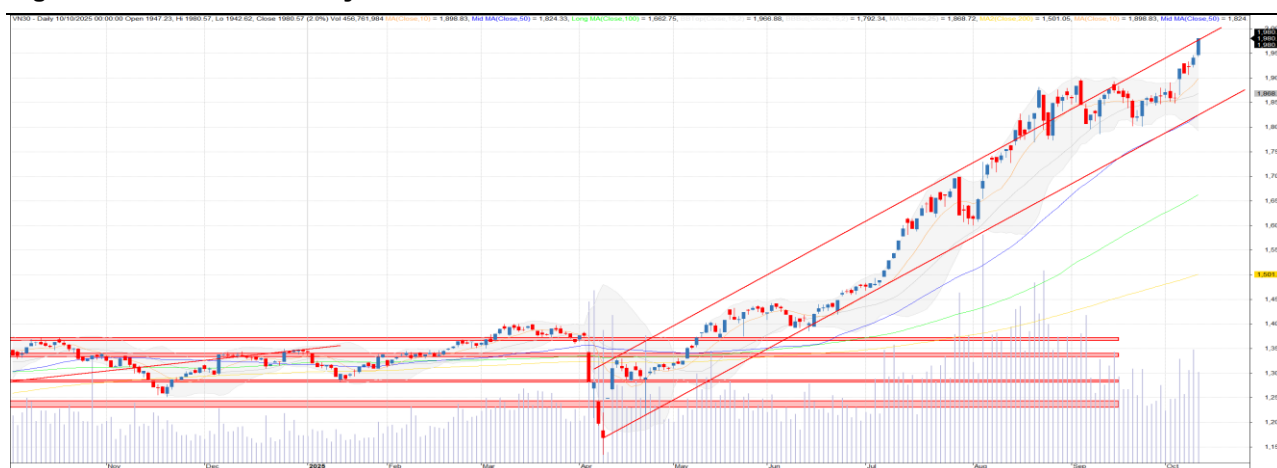
The market maintained its short-term uptrend. Therefore, traders may consider reopening long positions and taking advantage of intraday pullbacks to optimize profits.

Table 1. Future statistics

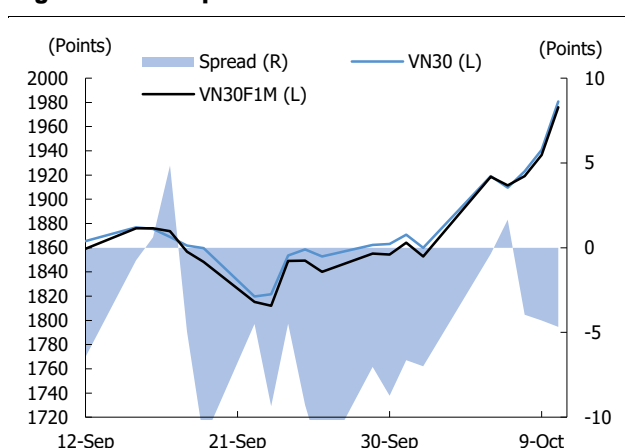
(points, %, contracts)

	Close Price	% chg.	Trading Volume	Open Interest	Fair Value	Expire Date
VN30 Index	1,980.6	2.0				
VN30F1M	1,975.9	2.0	268,455.0	38,394.0	1,979.9	10/16/2025
VN30F2M	1,968.0	2.0	1,144.0	2,071.0	1,993.6	11/20/2025
VN30F1Q	1,965.0	1.8	299.0	1,508.0	2,002.5	12/18/2025
VN30F2Q	1,936.2	1.6	77.0	365.0	2,031.7	3/19/2026

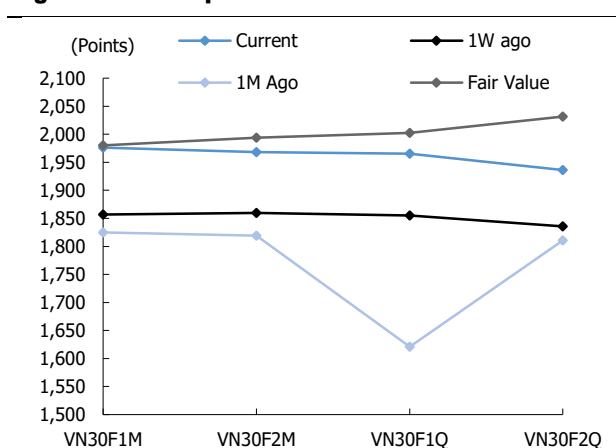
Source: Bloomberg, KIS

Figure 1. VN30 Generics daily chart

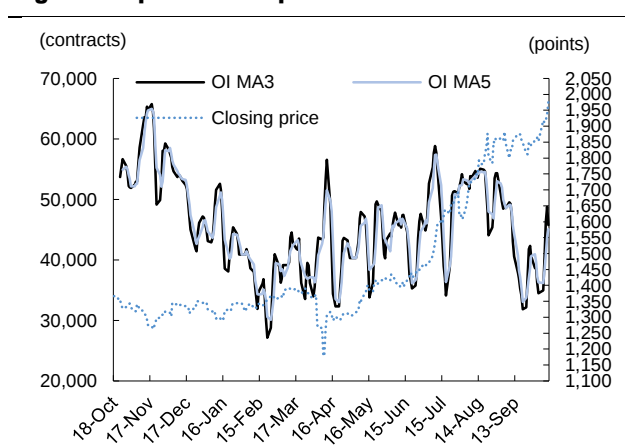
Source: Bloomberg, KIS. Price is adjusted by Continuous Adjustment method

Figure 2. Basis spread

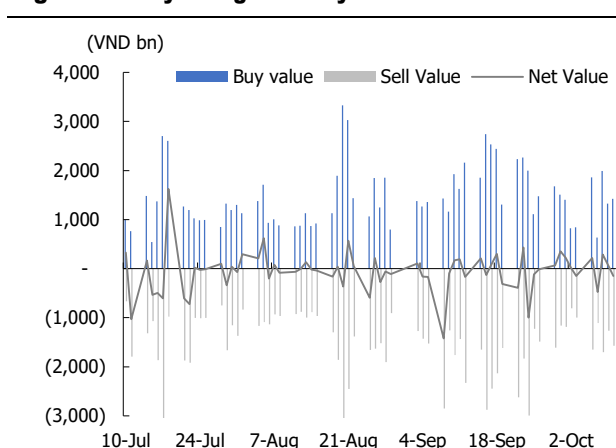
Source: Bloomberg, KIS

Figure 3. Future price curve

Source: Bloomberg, KIS

Figure 4. Open interest pattern

Source: Bloomberg, KIS

Figure 5. Daily foreign net buy / sell

Source: Bloomberg, KIS

Table 2. VN30 constituent statistics

(VND bn, %, VND, %, x, '000000 shares)

Quote	Name	Industry	Market Cap	Index Weight	Current Price	1D chg	PER	PBR	3M. Vol	Foreign Owned	52W High	52W Low
ACB	Asia Commercial Bank	Financials	138,432.9	2.6	26,950	0.0	8.2	1.6	18.9	30.0	29,500	18,043
BCM	Becamex IDC Corp.	Financials	68,413.5	1.3	66,100	-0.3	18.8	3.2	0.5	1.4	82,400	49,800
BID	BIDV	Financials	289,280.1	5.4	41,200	1.0	11.2	1.8	8.5	17.1	45,100	31,200
BVH	Bao Viet Group	Financials	40,456.6	0.8	54,500	-1.1	16.5	1.7	0.7	26.4	65,500	39,100
CTG	VietinBank	Information Technology	296,423.5	5.5	55,200	0.4	9.8	1.8	11.0	26.1	56,500	32,700
FPT	FPT Corp	Utilities	163,707.0	3.0	96,100	2.0	18.9	4.9	10.2	46.0	135,652	85,043
GAS	PetroVietnam Gas	Materials	146,948.6	2.7	60,900	0.0	12.2	2.2	1.0	1.9	71,553	49,320
GVR	Viet Nam Rubber Group	Financials	112,200.0	2.1	28,050	0.2	21.1	2.0	4.4	0.5	36,750	21,700
HDB	HDBank	Materials	111,317.7	2.1	31,850	0.6	7.8	1.8	20.4	17.6	33,950	18,000
HPG	Hoa Phat Group	Materials	227,193.8	4.2	29,600	2.2	16.9	1.9	71.8	24.6	30,850	17,750
MBB	MBBank	Financials	221,109.7	4.1	27,450	0.4	9.0	1.8	37.9	23.2	29,500	14,735
MSN	Masan Group	Consumer Staples	121,601.5	2.3	84,100	1.2	44.6	3.9	10.3	28.7	89,000	50,300
MWG	Mobile World Investment	Consumer Discretionary	121,233.5	2.3	82,000	0.6	24.8	4.1	9.4	47.3	82,000	45,750
PLX	Petrolimex	Real Estate	43,263.7	0.8	34,050	-0.1	20.7	1.7	2.3	17.7	45,200	30,950
LPB	LPBank	Financials	154,143.8	2.9	51,600	0.8	15.6	3.8	3.9		54,700	26,498
SAB	SABECO	Energy	58,805.5	1.1	45,850	0.5	14.7	2.8	1.2	60.8	58,500	41,500
SHB	SH Bank	Financials	82,686.7	1.5	18,000	0.6	7.5	1.3	105.6	3.1	19,450	8,012
SSB	SeABank	Utilities	55,335.3	1.0	19,450	1.8	8.3	1.4	3.2	0.1	23,800	16,200
SSI	SSI Securities Corp.	Consumer Staples	84,489.7	1.6	40,700	0.1	26.0	2.8	51.9	42.7	44,150	20,600
STB	Sacombank	Financials	113,867.0	2.1	60,400	0.7	9.8	1.9	12.1	23.1	61,000	31,300
TCB	Techcombank	Financials	278,843.6	5.2	39,350	1.0	13.0	1.8	24.7	21.7	42,500	22,200
TPB	TPBank	Financials	51,782.3	1.0	19,600	-2.0	8.1	1.4	35.0	28.3	22,800	11,100
VCB	Vietcombank	Financials	536,434.3	10.0	64,200	0.6	15.5	2.5	8.4	23.3	70,600	52,000
VHM	Vinhomes	Financials	505,211.7	9.4	123,000	7.0	17.2	2.4	5.3	16.0	123,000	37,600
VIB	VIBBank	Real Estate	69,271.5	1.3	20,350	-0.2	9.2	1.6	18.0	20.5	24,800	14,298
VIC	VinGroup	Real Estate	739,779.0	13.7	192,000	7.0	52.8	5.0	3.8	11.2	192,000	39,700
VJC	Vietjet Air	Industrials	72,196.8	1.3	133,300	0.2	39.0	3.3	2.2	16.5	152,300	77,100
VNM	Vinamilk	Consumer Staples	130,413.2	2.4	62,400	-0.8	17.0	4.1	5.8	50.0	69,000	51,400
VPB	VPBank	Financials	254,678.9	4.7	32,100	0.0	14.6	1.7	46.3	26.7	38,900	15,150
VRE	Vincom Retail	Real Estate	91,688.0	1.7	40,350	6.2	20.8	2.1	7.0	24.9	40,400	16,100

Source: Bloomberg, KIS

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