true friend KIS Viet Nam Securities Corporation

VN30 Future

Daily

1 Oct 2025

Signs of caution

VN30 performance

Bottom-fishing flows in the afternoon session helped the VN30Index close in positive territory, though the gain was marginal at 0.05%, ending at 1,863 points. The spotlight was on VRE, which hit the ceiling price. In addition, capital flowed into LPB (+3.56%), SSI (+2.66%), VIC (+1.22%) and VHM (+1.08%). On the other hand, selling pressure persisted on FPT (-2.62%), DGC (-2.34%), GVR (-1.95%), GAS (-1.79%), PLX (-1.58%), HPG (-1.57%) and SSB (-1.03%).

VN30 Future chart: Signs of caution

On the daily chart, the market reflected caution in the short term with a candle resembling a Doji formed in the previous session. Although the contract still closed above the 10-day and 20-day moving averages, risks remain.

In addition, the contract has not broken above the neckline, suggesting that the previously confirmed head-and-shoulders pattern may not have failed yet. Therefore, further signals in the next session should be monitored.

There is still a possibility that the current recovery is a pullback, as the head-and-shoulders pattern was already confirmed earlier. The price target for this pattern is around 1,750 points, which coincides with the 50-day moving average.

Technical strategy

Investor sentiment has become cautious, while current signals lack consistency, making it difficult to determine the short-term trend. Therefore, traders should continue to monitor the market and wait for confirmation signals before reopening positions in the next session.

Table 1. Future statistics (points, %, contracts)

	Close Price	% chg.	Trading Volume	Open Interest	Fair Value	Expire Date
VN30 Index	1,863.1	0.0				
VN30F1M	1,854.4	0.0	295,719.0	32,788.0	1,870.5	10/16/2025
VN30F2M	1,853.6	0.1	408.0	783.0	1,879.9	11/20/2025
VN30F1Q	1,847.3	-0.2	225.0	1,420.0	1,889.0	12/18/2025
VN30F2Q	1,830.0	0.0	94.0	306.0	1,912.4	3/19/2026

Source: Bloomberg, KIS

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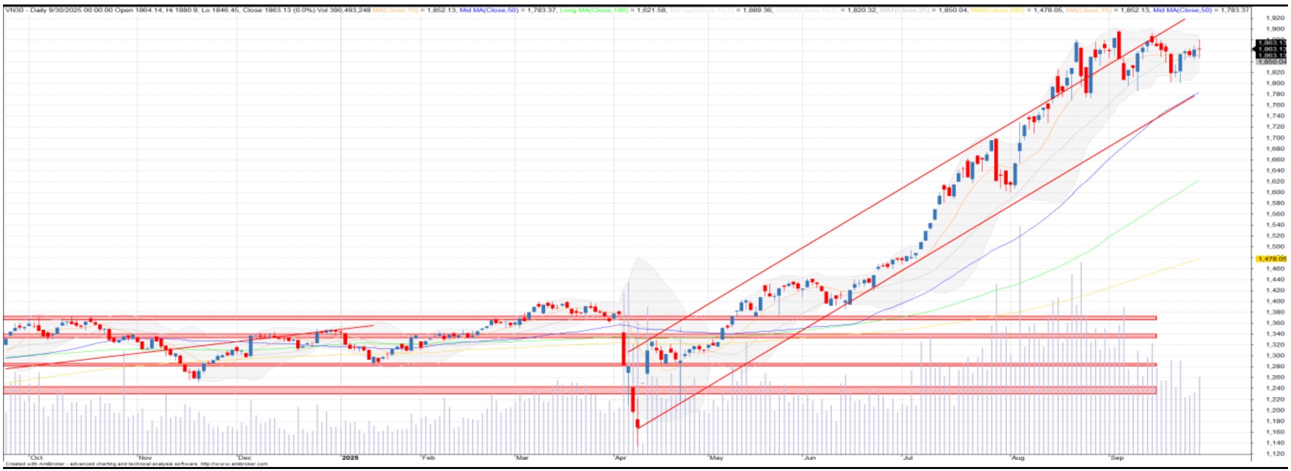
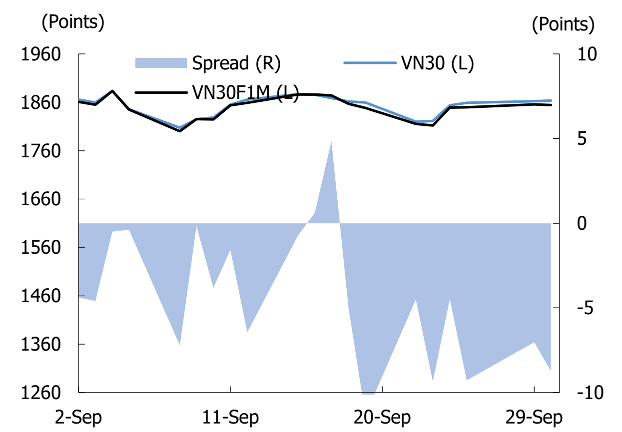
Figure 1. VN30 Generics daily chart



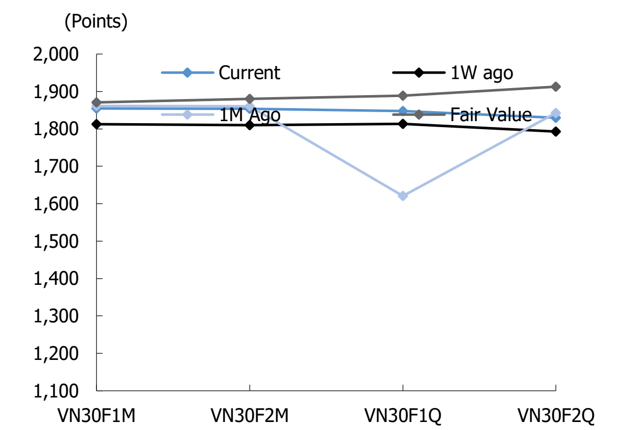
Source: Bloomberg, KIS. Price is adjusted by Continuous Adjustment method

Figure 2. Basis spread



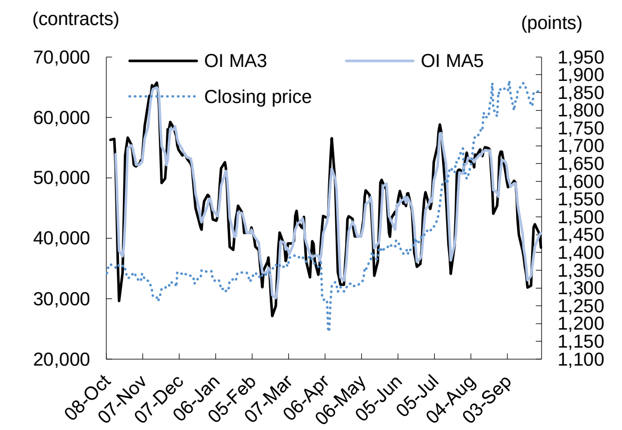
Source: Bloomberg, KIS

Figure 3. Future price curve



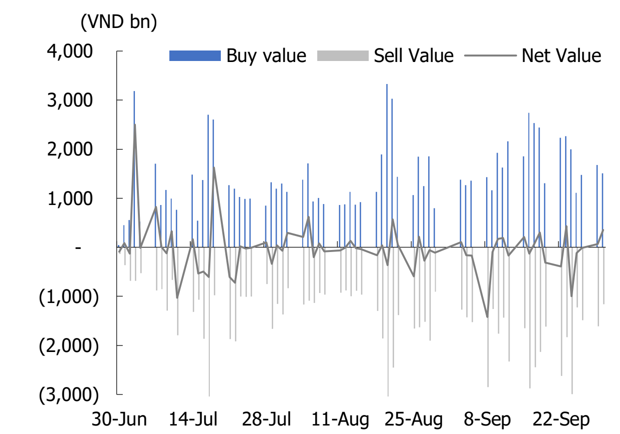
Source: Bloomberg, KIS

Figure 4. Open interest pattern



Source: Bloomberg, KIS

Figure 5. Daily foreign net buy / sell



Source: Bloomberg, KIS

Table 2. VN30 constituent statistics (VND bn, %, VND, %, x, '000000 shares)

Quote	Name	Industry	Market Cap	Index Weight	Current Price	1D chg	PER	PBR	3M. Vol	Foreign Owned	52W High	52W Low
ACB	Asia Commercial Bank	Financials	130,984.7	2.6	25,500	-0.4	7.7	1.5	19.0	30.0	29,500	18,043
BCM	Becamex IDC Corp.	Financials	69,241.5	1.4	66,900	-0.4	19.1	3.3	0.6	1.4	82,400	49,800
BID	BIDV	Financials	280,854.5	5.5	40,000	-0.7	10.9	1.8	8.9	17.1	45,100	31,200
BVH	Bao Viet Group	Financials	41,050.4	0.8	55,300	-1.6	16.8	1.7	0.7	26.4	65,500	39,100
CTG	VietinBank	Information Technology	272,795.6	5.4	50,800	-0.4	9.1	1.7	10.6	26.1	53,400	32,700
FPT	FPT Corp	Utilities	158,426.2	3.1	93,000	-2.6	18.3	4.8	10.3	46.0	135,652	85,043
GAS	PetroVietnam Gas	Materials	145,742.2	2.9	60,400	-1.8	12.1	2.2	1.1	1.9	71,845	49,320
GVR	Viet Nam Rubber Group	Financials	110,800.0	2.2	27,700	-1.9	20.9	2.0	4.9	0.5	36,750	21,700
HDB	HDBank	Materials	108,346.9	2.1	31,000	0.3	7.6	1.7	20.9	17.6	33,950	18,000
HPG	Hoa Phat Group	Materials	216,064.4	4.3	28,150	-1.6	16.1	1.8	70.5	24.6	30,850	17,750
MBB	MBBank	Financials	211,041.0	4.2	26,200	0.2	8.6	1.7	37.6	23.2	29,500	14,735
MSN	Masan Group	Consumer Staples	117,119.2	2.3	81,000	-1.0	43.0	3.8	10.4	28.7	89,000	50,300
MWG	Mobile World Investment	Consumer Discretionary	114,876.1	2.3	77,700	0.9	23.5	3.9	9.2	47.3	81,400	45,750
PLX	Petrolimex	Real Estate	43,454.3	0.9	34,200	-1.6	20.8	1.7	2.3	17.7	45,500	30,950
LPB	LPBank	Financials	147,870.5	2.9	49,500	3.6	14.9	3.6	3.9		49,700	26,498
SAB	SABECO	Energy	57,971.8	1.1	45,200	-0.7	14.5	2.7	1.3	60.8	58,800	41,500
SHB	SH Bank	Financials	77,633.6	1.5	16,900	0.6	7.1	1.2	104.4	3.1	19,450	8,012
SSB	SeABank	Utilities	54,908.5	1.1	19,300	-1.0	8.2	1.4	3.2	0.1	23,800	16,200
SSI	SSI Securities Corp.	Consumer Staples	80,026.5	1.6	38,550	2.7	24.7	2.7	52.4	42.7	44,150	20,600
STB	Sacombank	Financials	107,268.8	2.1	56,900	0.5	9.3	1.8	11.9	23.1	59,100	31,300
TCB	Techcombank	Financials	268,214.2	5.3	37,850	0.3	12.5	1.7	24.8	21.7	42,500	22,200
TPB	TPBank	Financials	49,800.9	1.0	18,850	0.0	7.8	1.3	35.2	28.3	22,800	11,100
VCB	Vietcombank	Financials	518,051.9	10.2	62,000	-1.0	14.9	2.4	8.7	23.3	70,600	52,000
VHM	Vinhomes	Financials	423,063.4	8.4	103,000	1.1	14.4	2.0	5.0	16.0	108,200	37,600
VIB	VIBBank	Real Estate	67,739.7	1.3	19,900	0.8	9.0	1.5	17.9	20.5	24,800	14,298
VIC	VinGroup	Real Estate	673,892.4	13.3	174,900	1.2	48.1	4.5	3.6	11.2	183,000	39,700
VJC	Vietjet Air	Industrials	70,192.8	1.4	129,600	-0.1	37.9	3.2	2.1	16.5	152,300	77,100
VNM	Vinamilk	Consumer Staples	125,397.3	2.5	60,000	-0.5	16.4	3.9	5.8	50.0	71,000	51,400
VPB	VPBank	Financials	246,745.0	4.9	31,100	0.0	14.2	1.7	46.6	26.7	38,900	15,150
VRE	Vincom Retail	Real Estate	72,941.4	1.4	32,100	7.0	16.6	1.6	5.7	24.9	32,100	16,100

Source: Bloomberg, KIS

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