true friend KIS Viet Nam Securities Corporation

Chart of the day

27 Oct 2025

Bull trap?

Market performance

The market recorded its second consecutive week of correction, with selling pressure concentrated in the early part of the week.

Chart: Bull trap?

In the short term, the VNIndex has showed signs that both the triangle pattern and the rectangle pattern may have failed.

Specifically, the index fell sharply below the 1,700-point level, which represents the upper boundary of the rectangle pattern. This signal suggests that the previously identified price target from this pattern may no longer be valid.

The triangle pattern also indicates failure after the early-week session, as the index retraced back to its prior breakout zone, implying that the previous uptrend may have reversed.

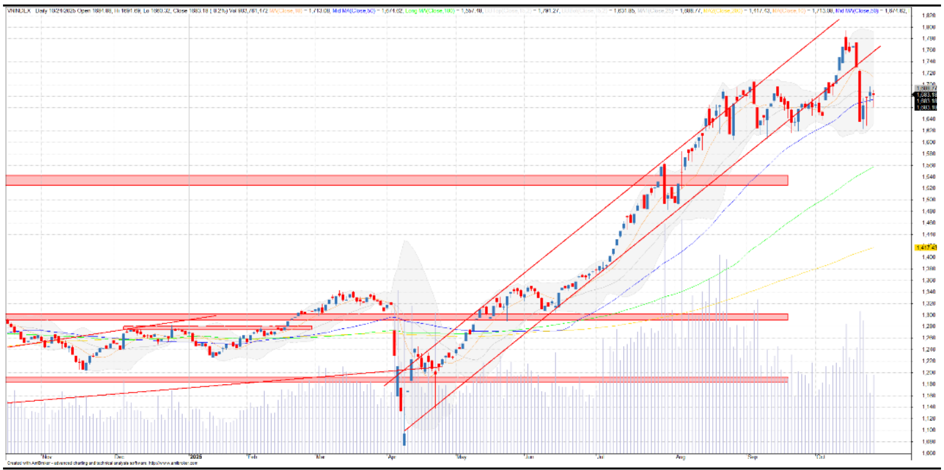
In addition, the three midweek recovery sessions may represent a bull trap within the broader correction phase, since the rebound was not strong enough to surpass the large bearish candle from earlier in the week, and the index continued to close below the 10-day moving average.

→ The market continues to show mixed technical signals, suggesting that a downtrend may resume. Therefore, investors should closely monitor the market and wait for clear reversal signals before re-entering new positions.

Technical strategy: Maintain a safe equity allocation

In this context, investors are advised to maintain a safe level of equity exposure in their portfolios and wait for clearer reversal confirmation before initiating new long positions.

Figure 1. Daily candlestick chart - VNIndex



Source: Fiinpro, AmiBroker, KIS

Table 1. Index statistics

Điểm số	1,683
% thay đổi theo tuần	2.8
KLGDTB 1 tuần (CP)	1,138
Thấp/Cao 52 tuần	1794-1073
Vốn hoá (Ngàn tỷ đồng)	7,444
PER (x)	16.2
PBR (x)	2.1

Sources: Bloomberg

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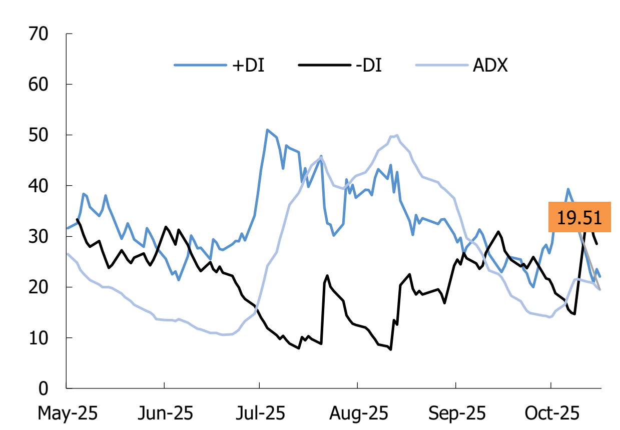
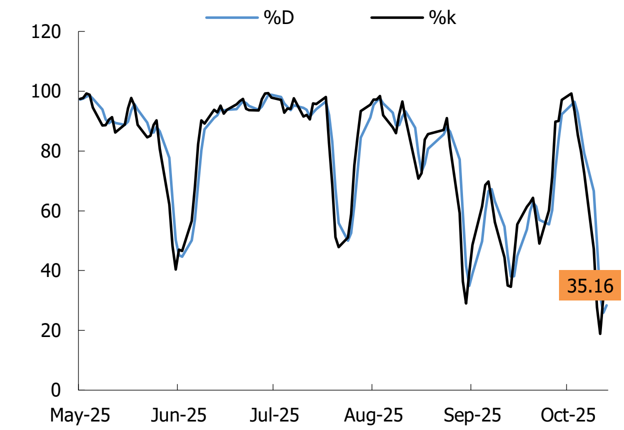
Figure 2. Directional movement indicator - VNIndex



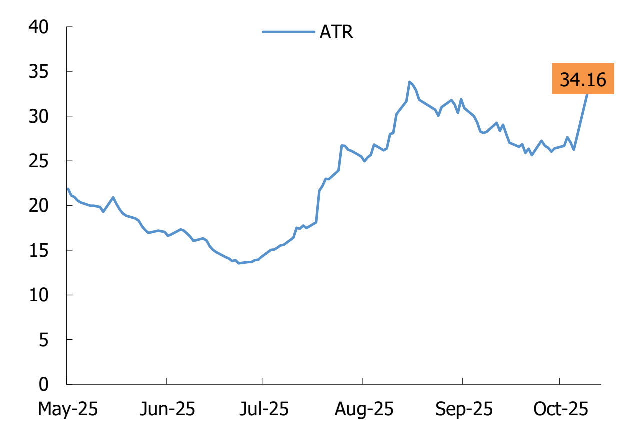
Source: Fiinpro, AmiBroker, KIS

Figure 3. Momentum indicators (Stochastic) - VNIndex



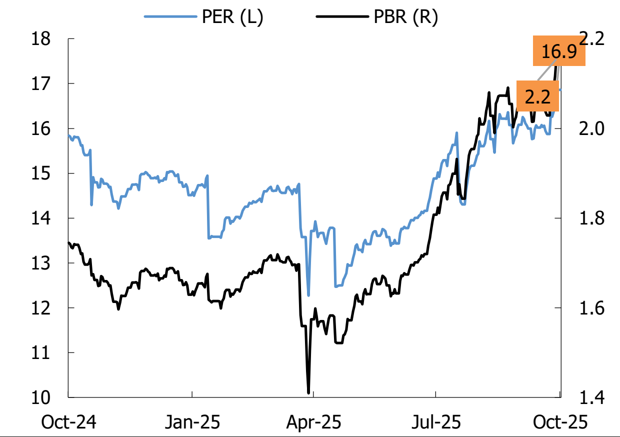
Source: Fiinpro, AmiBroker, KIS

Figure 4. Volatility indicators (ART) - VNIndex



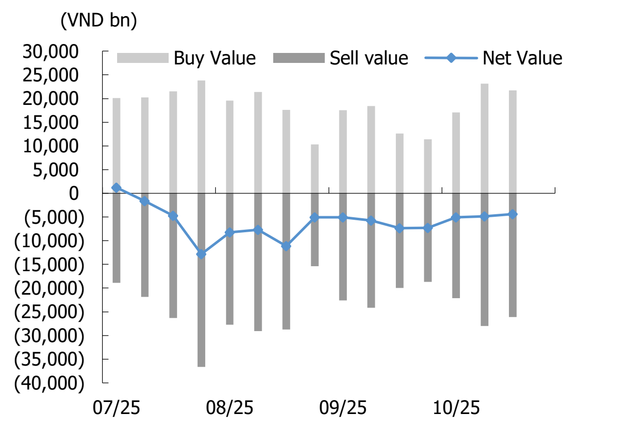
Source: Fiinpro, AmiBroker, KIS

Figure 5. PE and PB - VNIndex



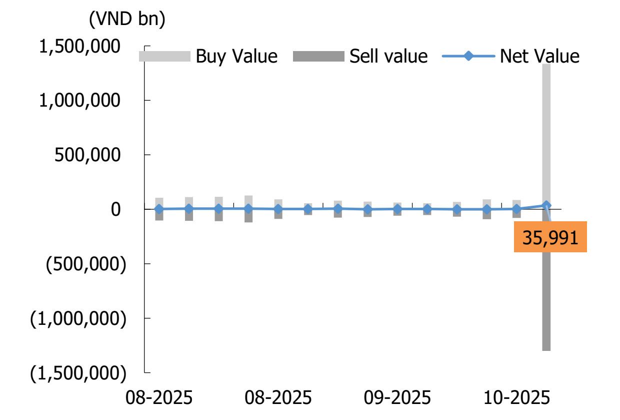
Source: KIS, Bloomberg

Figure 6. Weekly foreign net buy / sell



Source: Fiinpro, KIS

Figure 7. Weekly domestic institution net buy / sell



Source: Fiinpro, KIS

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