true friend KIS Viet Nam Securities Corporation

Chart of the day

6 Oct 2025

Accumulation phase?

Market performance

The market recorded a mild correction during the week, with liquidity continuing to decline, reflecting caution in investor sentiment.

Chart: Accumulation phase?

In the short term, the VNIndex entered an accumulation phase, moving within a narrow range of 1,600-1,700 points, with several accumulation patterns that need attention.

- The first is the head-and-shoulders pattern, with the peak area near 1,700 points and the neckline around 1,600-1,610 points.
- The second is the triangle pattern, with highs and lows formed since late August.
- The third is the rectangle pattern, with the upper bound at 1,700 points and the lower bound at 1,600 points.

All of these patterns may be validated as liquidity declines throughout their formation. A breakout signal is required to confirm both the trend and the pattern in the coming sessions.

→ The market formed short-term accumulation patterns with declining liquidity. Therefore, investors should watch for breakout signals to confirm the next trend, after which positions may be reopened.

Technical strategy: Maintain current equity allocation

In this context, investors may maintain their current equity allocation in portfolios and wait for additional signals before opening new positions.

Figure 1. Daily candlestick chart - VNIndex

Source: Fiinpro, AmiBroker, KIS

Table 1. Index statistics

Close (pts)	1,635
1w change (%)	(2.7)
1w avg. daily vol.	1,012
52-week range (pts)	1711-1073
Mkt cap (VND tn)	7,083
PER (x)	15.8
PBR (x)	2.0

Sources: Bloomberg

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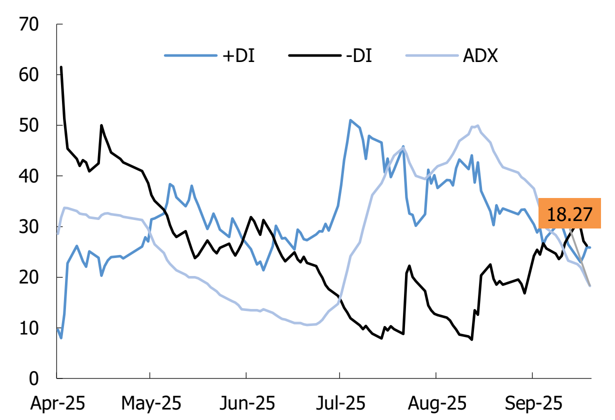
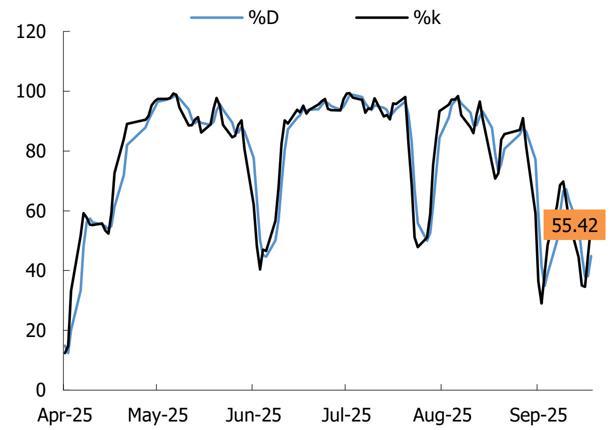
Figure 2. Directional movement indicator - VNIndex



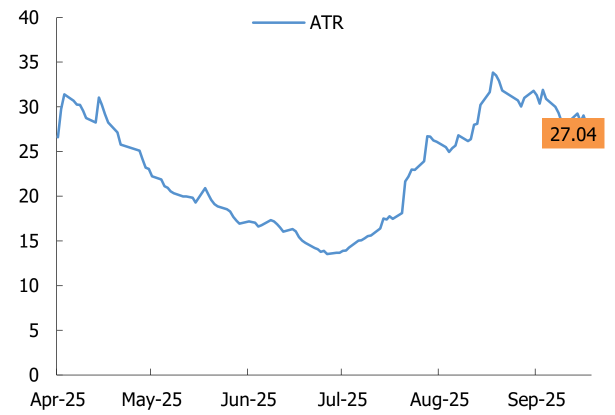
Source: Fiinpro, AmiBroker, KIS

Figure 3. Momentum indicators (Stochastic) - VNIndex



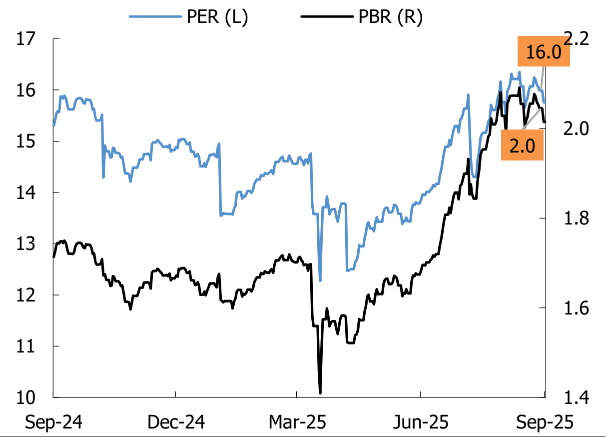
Source: Fiinpro, AmiBroker, KIS

Figure 4. Volatility indicators (ART) - VNIndex



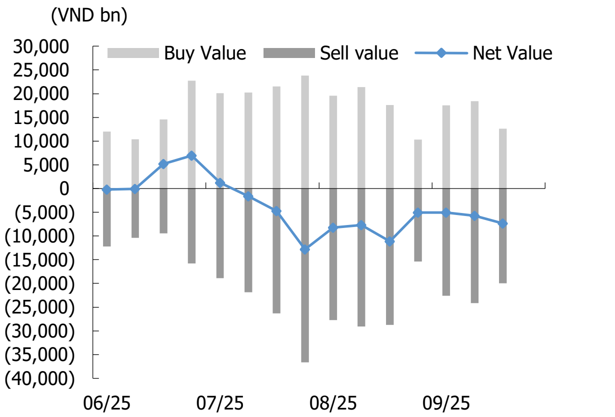
Source: Fiinpro, AmiBroker, KIS

Figure 5. PE and PB - VNIndex



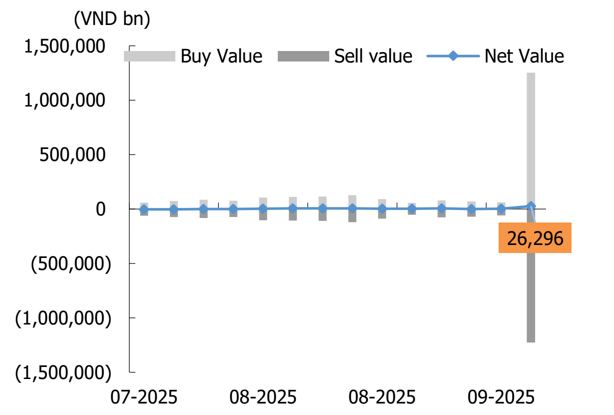
Source: KIS, Bloomberg

Figure 6. Weekly foreign net buy / sell



Source: Fiinpro, KIS

Figure 7. Weekly domestic institution net buy / sell



Source: Fiinpro, KIS

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