trueFriend KIS Viet Nam Securities Corporation

VN30 Future

Daily

30 Sep 2025

Awaiting a breakout signal

VN30 performance

The VN30Index recorded a mild recovery, gaining 0.52% to close at 1,862 points, supported by strong performance from VIC (+5.37%). In addition, capital inflows were observed in VHM (+2.93%), HDB (+2.49%), VPB (+2.30%) and VRE (+2.04%). On the other hand, selling pressure weighed on SHB (-2.33%), VJC (-2.11%) and FPT (-2.05%).

VN30 Future chart: : Awaiting a breakout signal

On the daily chart, the market showed a positive signal as it closed above the 10- and 20-day moving averages, suggesting a short-term uptrend. However, liquidity remained weak, raising the possibility that this signal may be misleading.

At the same time, the contract has yet to break through the neckline, implying that the previously confirmed head-and-shoulders pattern may not have failed. Further confirmation in the coming sessions is needed.

The current rebound may still be a pullback, as the head-and-shoulders pattern remains in play, with a price target of around 1,850 points, which coincides with the 50-day moving average.

Technical strategy

Despite the rebound, investor sentiment remains cautious as liquidity stays low. The signals are currently mixed, making it difficult to determine a clear short-term trend. Investors should therefore remain observant and wait for confirmation before reopening positions in the next session.

Table 1. Future statistics (points, %, contracts)

	Close Price	% chg.	Trading Volume	Open Interest	Fair Value	Expire Date
VN30 Index	1,862.2	0.5				
VN30F1M	1,855.2	0.8	268,584.0	37,724.0	1,865.9	10/16/2025
VN30F2M	1,851.0	0.6	627.0	776.0	1,874.9	11/20/2025
VN30F1Q	1,851.0	0.7	183.0	1,425.0	1,883.6	12/18/2025
VN30F2Q	1,829.2	0.6	87.0	300.0	1,907.0	3/19/2026

Source: Bloomberg, KIS

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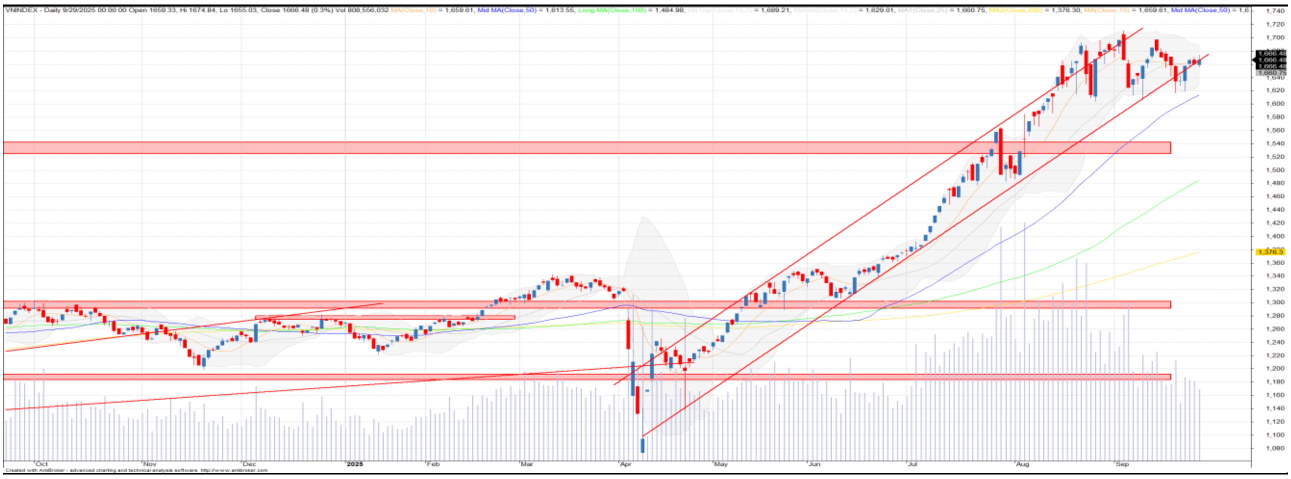
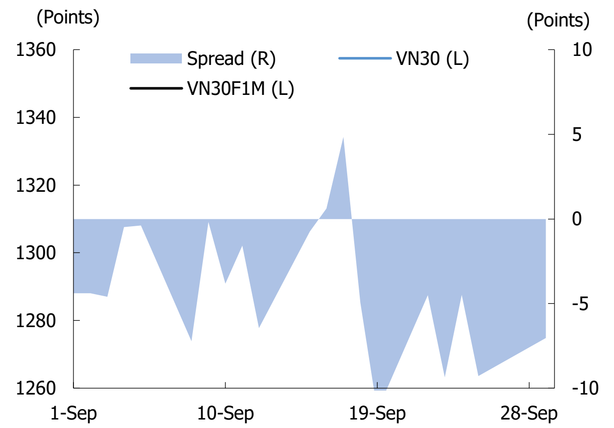
Figure 1. VN30 Generics daily chart



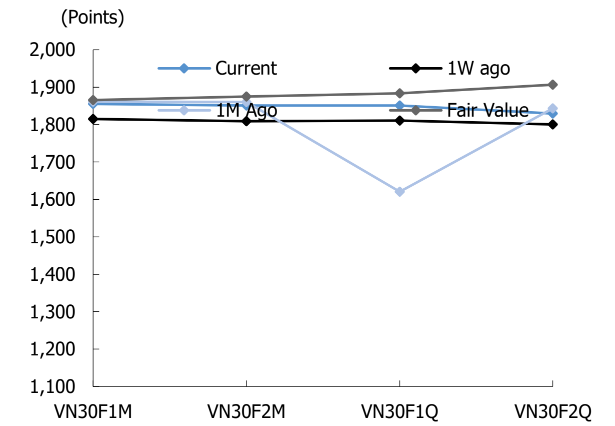
Source: Bloomberg, KIS. Price is adjusted by Continuous Adjustment method

Figure 2. Basis spread



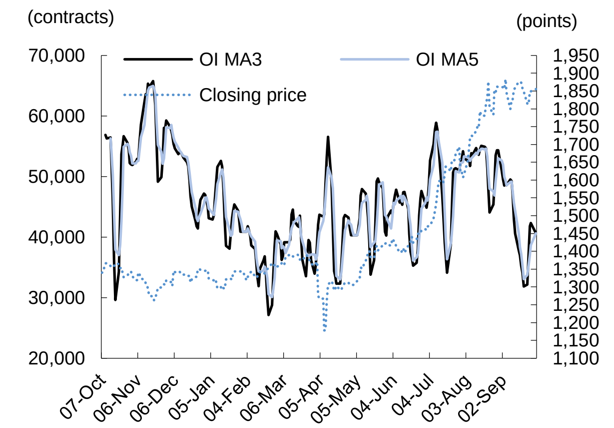
Source: Bloomberg, KIS

Figure 3. Future price curve



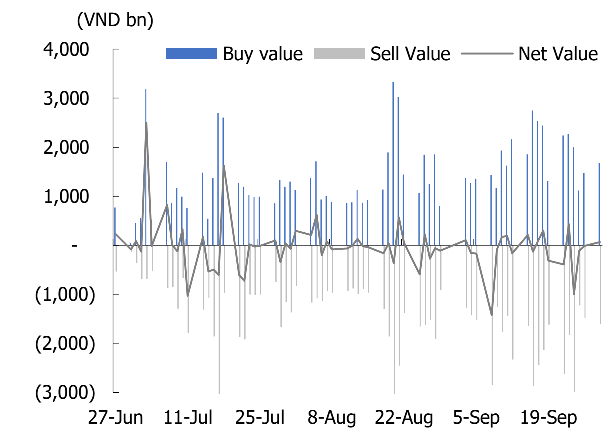
Source: Bloomberg, KIS

Figure 4. Open interest pattern



Source: Bloomberg, KIS

Figure 5. Daily foreign net buy / sell



Source: Bloomberg, KIS

Table 2. VN30 constituent statistics

(VND bn, %, VND, %, x, '000000 shares)

Quote	Name	Industry	Market Cap	Index Weight	Current Price	1D chg	PER	PBR	3M. Vol	Foreign Owned	52W High	52W Low
ACB	Asia Commercial Bank	Financials	131,498.4	2.6	25,600	-0.2	7.7	1.5	18.8	30.0	29,500	18,043
BCM	Becamex IDC Corp.	Financials	69,552.0	1.4	67,200	-0.7	19.2	3.3	0.6	1.4	82,400	49,800
BID	BIDV	Financials	282,960.9	5.6	40,300	-0.6	11.0	1.8	8.9	17.1	45,100	31,200
BVH	Bao Viet Group	Financials	41,718.5	0.8	56,200	-0.5	17.1	1.8	0.7	26.4	65,500	39,100
CTG	VietinBank	Information Technology	273,869.6	5.4	51,000	0.6	9.1	1.7	10.6	26.1	53,400	32,700
FPT	FPT Corp	Utilities	162,684.9	3.2	95,500	-2.1	18.7	4.9	10.2	46.0	135,652	85,043
GAS	PetroVietnam Gas	Materials	148,396.4	2.9	61,500	0.0	12.4	2.2	1.1	1.9	71,845	49,320
GVR	Viet Nam Rubber Group	Financials	113,000.0	2.2	28,250	-0.9	21.3	2.0	4.8	0.5	36,750	21,700
HDB	HDBank	Materials	107,997.4	2.1	30,900	2.5	7.5	1.7	20.6	17.6	33,950	18,000
HPG	Hoa Phat Group	Materials	219,518.3	4.3	28,600	0.2	16.3	1.8	69.7	24.6	30,850	17,750
MBB	MBBank	Financials	210,638.2	4.2	26,150	-0.4	8.6	1.7	37.4	23.2	29,500	14,735
MSN	Masan Group	Consumer Staples	118,275.9	2.3	81,800	-0.5	43.4	3.8	10.5	28.7	89,000	50,300
MWG	Mobile World Investment	Consumer Discretionary	113,841.2	2.2	77,000	-1.2	23.3	3.8	9.3	47.3	81,400	45,750
PLX	Petrolimex	Real Estate	44,153.1	0.9	34,750	-0.1	21.2	1.8	2.3	17.7	45,500	30,950
LPB	LPBank	Financials	142,792.1	2.8	47,800	-0.5	14.4	3.5	3.8		48,950	26,498
SAB	SABECO	Energy	58,356.6	1.2	45,500	-0.3	14.6	2.7	1.3	60.8	58,800	41,500
SHB	SH Bank	Financials	77,174.2	1.5	16,800	-2.3	7.0	1.2	103.8	3.1	19,450	8,012
SSB	SeABank	Utilities	55,477.5	1.1	19,500	0.0	8.3	1.4	3.1	0.1	23,800	16,200
SSI	SSI Securities Corp.	Consumer Staples	77,950.6	1.5	37,550	-1.2	24.0	2.6	51.7	42.7	44,150	20,600
STB	Sacombank	Financials	106,703.2	2.1	56,600	0.2	9.2	1.8	11.9	23.1	59,100	31,300
TCB	Techcombank	Financials	274,591.8	5.4	38,750	0.1	12.8	1.7	24.6	21.7	42,500	22,200
TPB	TPBank	Financials	49,800.9	1.0	18,850	0.3	7.8	1.3	34.7	28.3	22,800	11,100
VCB	Vietcombank	Financials	523,065.3	10.3	62,600	-0.6	15.1	2.4	8.6	23.3	70,600	52,000
VHM	Vinhomes	Financials	418,545.3	8.3	101,900	2.9	14.3	2.0	5.0	16.0	108,200	37,600
VIB	VIBBank	Real Estate	67,229.1	1.3	19,750	-0.3	8.9	1.5	17.6	20.5	24,800	14,298
VIC	VinGroup	Real Estate	665,801.1	13.1	172,800	5.4	47.5	4.5	3.6	11.2	174,800	39,700
VJC	Vietjet Air	Industrials	70,247.0	1.4	129,700	-2.1	37.9	3.2	2.1	16.5	152,300	77,100
VNM	Vinamilk	Consumer Staples	126,024.3	2.5	60,300	-1.3	16.5	4.0	5.9	50.0	71,000	51,400
VPB	VPBank	Financials	246,745.0	4.9	31,100	2.3	14.2	1.7	45.9	26.7	38,900	15,150
VRE	Vincom Retail	Real Estate	68,169.6	1.3	30,000	2.0	15.5	1.5	5.7	24.9	31,750	16,100

Source: Bloomberg, KIS

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