true friend KIS Viet Nam Securities Corporation

VN30 Future

Daily

29 Sep 2025

Testing the MA20

VN30 performance

After three consecutive gaining sessions, the VN30Index pulled back, slipping 0.32% to 1,852 points. Selling pressure was seen in TPB (-3.09%), HDB (-2.74%), SSI (-2.56%), and VJC (-2.50%). On the other hand, buying interest emerged in VIC (+3.80%), along with four other stocks that rose, though each by less than 1%.

VN30 Future chart: Testing the MA20

On the daily chart, the market showed caution with a candlestick that had a long upper shadow. Trading volume declined, reinforcing this signal. The 10-day and 20-day moving averages, together with the neckline, served as strong short-term resistance levels.

Current signals still suggest that the previously confirmed head-and-shoulders pattern may not have failed. Therefore, further confirmation in the upcoming session is required.

There remains a possibility that the current rebound is a pullback within the previously confirmed head-and-shoulders pattern. The price target implied by this pattern is around 1,750 points, coinciding with the 50-day moving average.

Technical strategy

Investor sentiment has turned cautious, and current signals lack consistency, making the short-term trend difficult to identify. Therefore, traders should observe the market and wait for confirmation before reopening positions in the next session.

Table 1. Future statistics (points, %, contracts)

	Close Price	% chg.	Trading Volume	Open Interest	Fair Value	Expire Date
VN30 Index	1,852.7	-0.3				
VN30F1M	1,840.0	-0.5	244,863.0	38,383.0	1,856.9	10/16/2025
VN30F2M	1,840.3	-0.4	556.0	638.0	1,866.6	11/20/2025
VN30F1Q	1,839.0	-0.5	220.0	1,432.0	1,875.2	12/18/2025
VN30F2Q	1,818.1	-0.4	133.0	285.0	1,898.2	3/19/2026

Source: Bloomberg, KIS

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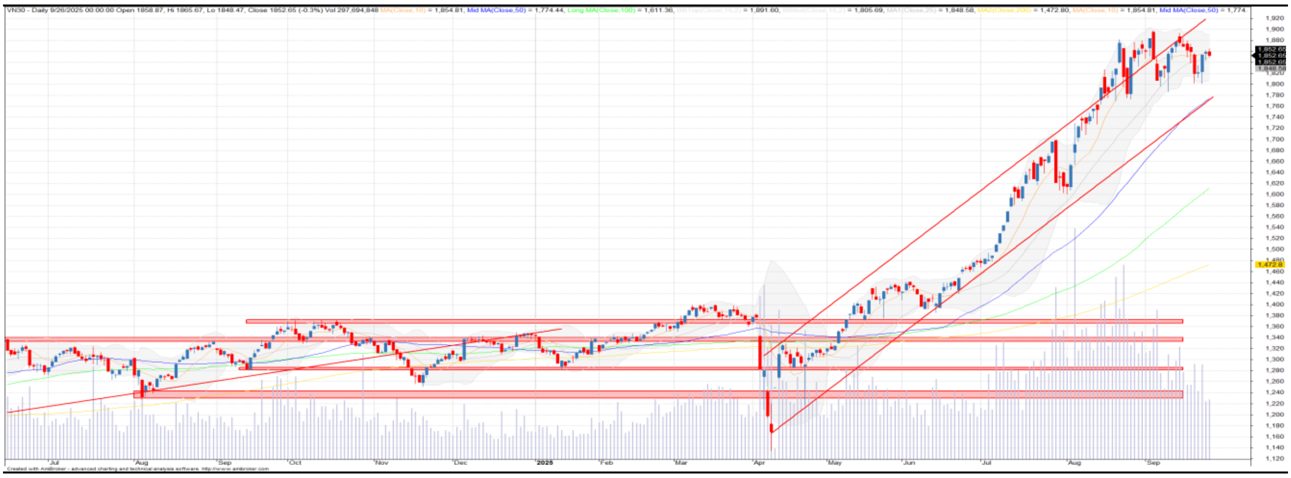
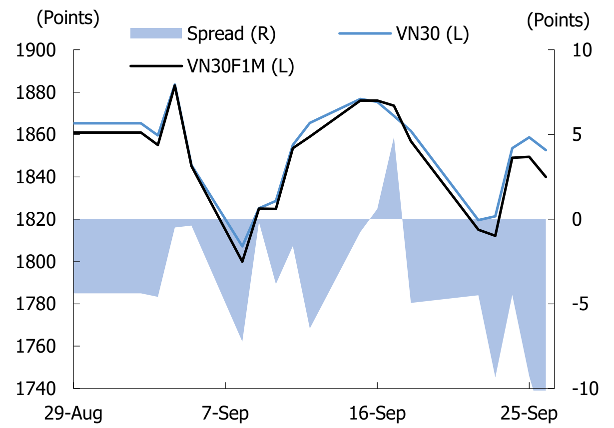
Figure 1. VN30 Generics daily chart



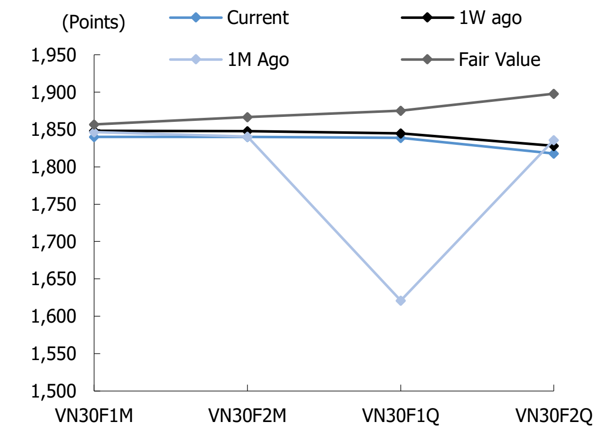
Source: Bloomberg, KIS. Price is adjusted by Continuous Adjustment method

Figure 2. Basis spread



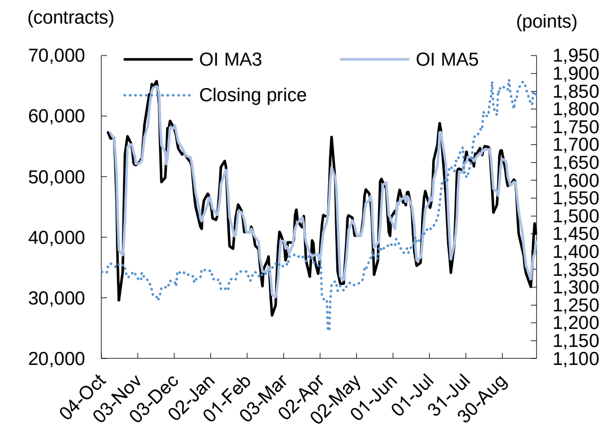
Source: Bloomberg, KIS

Figure 3. Future price curve



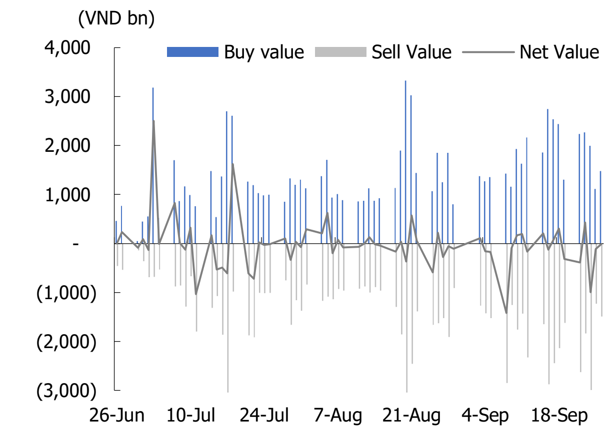
Source: Bloomberg, KIS

Figure 4. Open interest pattern



Source: Bloomberg, KIS

Figure 5. Daily foreign net buy / sell



Source: Bloomberg, KIS

Table 2. VN30 constituent statistics

(VND bn, %, VND, %, x, '000000 shares)

Quote	Name	Industry	Market Cap	Index Weight	Current Price	1D chg	PER	PBR	3M. Vol	Foreign Owned	52W High	52W Low
ACB	Asia Commercial Bank	Financials	131,755.2	2.6	25,650	0.0	7.8	1.5	18.8	30.0	29,500	18,043
BCM	Becamex IDC Corp.	Financials	70,069.5	1.4	67,700	0.4	19.3	3.3	0.6	1.4	82,400	49,800
BID	BIDV	Financials	284,716.2	5.7	40,550	-0.9	11.0	1.8	9.0	17.1	45,100	31,200
BVH	Bao Viet Group	Financials	41,941.2	0.8	56,500	0.0	17.2	1.8	0.7	26.4	65,500	39,100
CTG	VietinBank	Information Technology	272,258.6	5.4	50,700	0.8	9.0	1.7	10.5	26.1	53,400	32,700
FPT	FPT Corp	Utilities	166,091.9	3.3	97,500	-0.5	19.1	5.0	10.2	46.0	135,652	85,043
GAS	PetroVietnam Gas	Materials	148,396.4	3.0	61,500	-0.6	12.4	2.2	1.1	1.9	72,427	49,320
GVR	Viet Nam Rubber Group	Financials	114,000.0	2.3	28,500	-1.0	21.5	2.0	4.9	0.5	36,900	21,700
HDB	HDBank	Materials	105,376.1	2.1	30,150	-2.7	7.4	1.7	20.6	17.6	33,950	18,000
HPG	Hoa Phat Group	Materials	219,134.6	4.4	28,550	-0.9	16.3	1.8	69.8	24.6	30,850	17,750
MBB	MBBank	Financials	211,443.7	4.2	26,250	-1.1	8.6	1.7	37.6	23.2	29,500	14,735
MSN	Masan Group	Consumer Staples	118,854.3	2.4	82,200	0.0	43.6	3.8	10.5	28.7	89,000	50,300
MWG	Mobile World Investment	Consumer Discretionary	115,171.8	2.3	77,900	-1.4	23.6	3.9	9.3	47.3	81,400	45,750
PLX	Petrolimex	Real Estate	44,216.6	0.9	34,800	-0.7	21.2	1.8	2.3	17.7	46,000	30,950
LPB	LPBank	Financials	143,538.9	2.9	48,050	0.2	14.5	3.5	3.8		48,950	26,498
SAB	SABECO	Energy	58,549.0	1.2	45,650	-0.4	14.6	2.7	1.4	60.8	58,800	41,500
SHB	SH Bank	Financials	79,011.7	1.6	17,200	-0.9	7.2	1.2	103.9	3.1	19,450	8,012
SSB	SeABank	Utilities	55,477.5	1.1	19,500	0.3	8.3	1.4	3.1	0.1	23,800	16,200
SSI	SSI Securities Corp.	Consumer Staples	78,884.8	1.6	38,000	-2.6	24.3	2.6	51.5	42.7	44,150	20,600
STB	Sacombank	Financials	106,514.7	2.1	56,500	-0.7	9.2	1.8	11.9	23.1	59,100	31,300
TCB	Techcombank	Financials	274,237.5	5.5	38,700	-0.5	12.8	1.7	24.6	21.7	42,500	22,200
TPB	TPBank	Financials	49,668.8	1.0	18,800	-3.1	7.8	1.3	34.7	28.3	22,800	11,100
VCB	Vietcombank	Financials	526,407.5	10.5	63,000	0.0	15.2	2.5	8.6	23.3	70,600	52,000
VHM	Vinhomes	Financials	406,633.8	8.1	99,000	-0.5	13.8	1.9	5.0	16.0	108,200	37,600
VIB	VIBBank	Real Estate	67,399.3	1.3	19,800	-1.5	8.9	1.5	17.6	20.5	24,800	14,298
VIC	VinGroup	Real Estate	631,894.5	12.6	164,000	3.8	45.1	4.2	3.6	11.2	164,900	39,700
VJC	Vietjet Air	Industrials	71,763.5	1.4	132,500	-2.5	38.7	3.3	2.1	16.5	152,300	77,100
VNM	Vinamilk	Consumer Staples	127,696.3	2.5	61,100	-0.7	16.7	4.0	5.9	50.0	71,200	51,400
VPB	VPBank	Financials	241,191.3	4.8	30,400	-1.8	13.9	1.6	45.7	26.7	38,900	15,150
VRE	Vincom Retail	Real Estate	66,806.2	1.3	29,400	0.0	15.2	1.5	5.7	24.9	31,750	16,100

Source: Bloomberg, KIS

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