true friend KIS Viet Nam Securities Corporation

VN30 Future

Daily

26 Sep 2025

Signs of caution

VN30 performance

The VN30Index recorded its third consecutive recovery session, supported by VIC (+6.04%), rising 0.28% to 1,858 points. In addition, capital flows moved into VJC (+1.65%), VHM (+1.53%), VRE (+1.38%), and LPB (+1.05%). On the other hand, selling pressure appeared in VPB (-2.06%), VIB (-1.95%), FPT (-1.51%), ACB (-1.35%), and TPB (-1.27%).

VN30 Future chart: Signs of caution

On the daily chart, the market reflected caution with a Doji-like candlestick formed in the previous session, accompanied by a decline in volume to a low level. This suggests that the previously confirmed head-and-shoulders pattern may not have failed yet. Therefore, further signals in the upcoming session need to be monitored.

There remains a possibility that the current rebound is a pullback after the head-and-shoulders pattern had already been confirmed. The price target for this pattern is the 1,850-point area, which coincides with the 50-day moving average.

Technical strategy

Current signals lack consistency, making it difficult to determine the short-term trend. Therefore, trades should observe the market and wait for confirmation before reopening positions in the next session.

Table 1. Future statistics (points, %, contracts)

	Close Price	% chg.	Trading Volume	Open Interest	Fair Value	Expire Date
VN30 Index	1,858.7	0.3				
VN30F1M	1,849.4	0.0	230,996.0	39,487.0	1,863.7	10/16/2025
VN30F2M	1,847.3	0.3	623.0	590.0	1,873.3	11/20/2025
VN30F1Q	1,847.8	0.0	473.0	1,447.0	1,881.9	12/18/2025
VN30F2Q	1,824.6	0.2	70.0	272.0	1,904.6	3/19/2026

Source: Bloomberg, KIS

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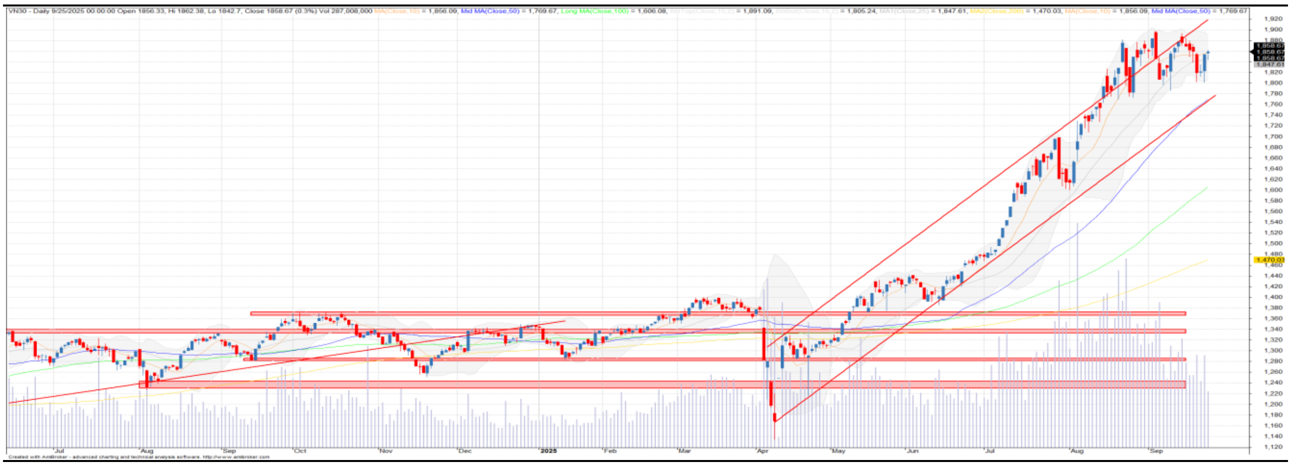
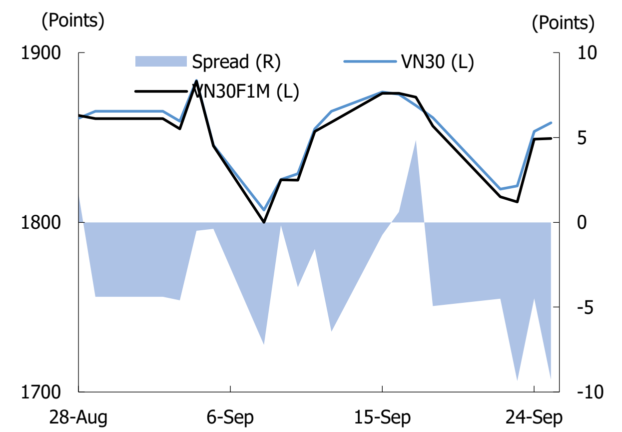
Figure 1. VN30 Generics daily chart



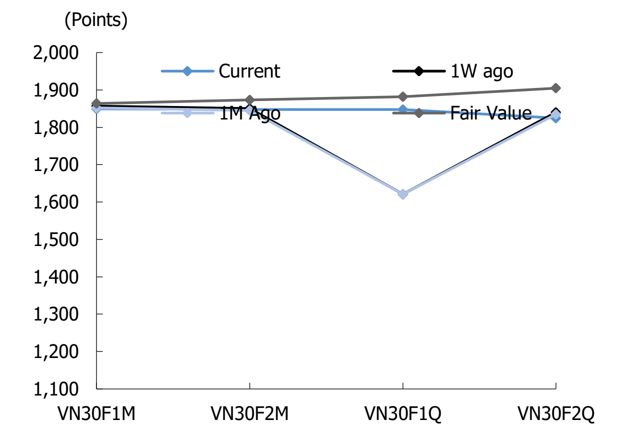
Source: Bloomberg, KIS. Price is adjusted by Continuous Adjustment method

Figure 2. Basis spread



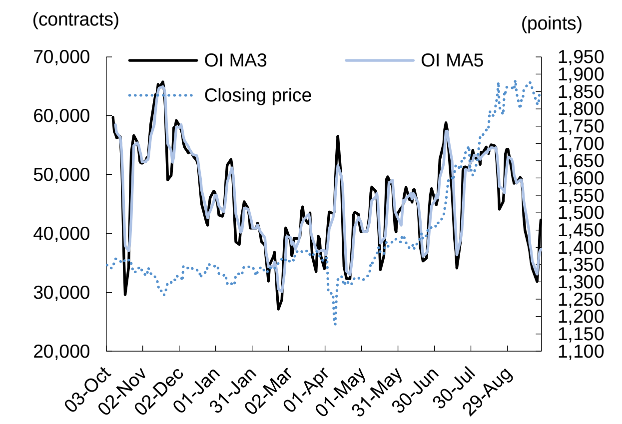
Source: Bloomberg, KIS

Figure 3. Future price curve



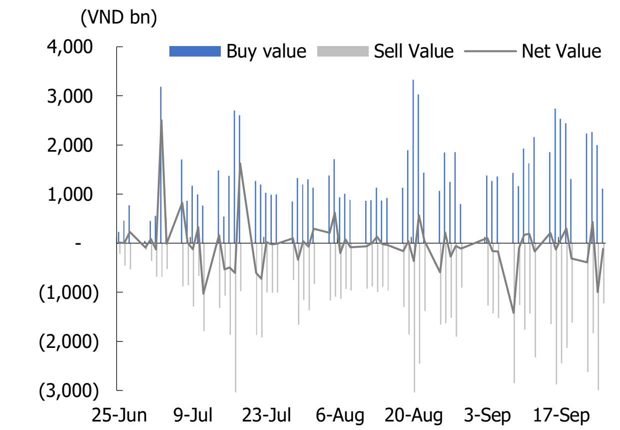
Source: Bloomberg, KIS

Figure 4. Open interest pattern



Source: Bloomberg, KIS

Figure 5. Daily foreign net buy / sell



Source: Bloomberg, KIS

Table 2. VN30 constituent statistics

(VND bn, %, VND, %, x, '000000 shares)

Quote	Name	Industry	Market Cap	Index Weight	Current Price	1D chg	PER	PBR	3M. Vol	Foreign Owned	52W High	52W Low
ACB	Asia Commercial Bank	Financials	131,755.2	2.6	25,650	-1.3	7.8	1.5	18.8	30.0	29,500	18,043
BCM	Becamex IDC Corp.	Financials	69,759.0	1.4	67,400	0.1	19.2	3.3	0.6	1.4	82,400	49,800
BID	BIDV	Financials	287,173.7	5.7	40,900	-0.7	11.1	1.8	9.0	17.1	45,100	31,200
BVH	Bao Viet Group	Financials	41,941.2	0.8	56,500	0.0	17.2	1.8	0.7	26.4	65,500	39,100
CTG	VietinBank	Information Technology	270,110.6	5.4	50,300	-0.4	9.0	1.7	10.6	26.1	53,400	32,700
FPT	FPT Corp	Utilities	166,943.7	3.3	98,000	-1.5	19.2	5.0	10.1	46.0	135,652	85,043
GAS	PetroVietnam Gas	Materials	149,361.6	3.0	61,900	0.5	12.4	2.2	1.1	1.9	72,427	49,320
GVR	Viet Nam Rubber Group	Financials	115,200.0	2.3	28,800	0.7	21.7	2.0	5.0	0.5	36,900	21,700
HDB	HDBank	Materials	108,346.9	2.2	31,000	1.0	7.6	1.7	20.5	17.6	33,950	18,000
HPG	Hoa Phat Group	Materials	221,053.4	4.4	28,800	-0.9	16.5	1.8	69.8	24.6	30,850	17,750
MBB	MBBank	Financials	213,860.2	4.2	26,550	-0.9	8.7	1.7	37.9	23.2	29,500	14,735
MSN	Masan Group	Consumer Staples	118,854.3	2.4	82,200	-0.8	43.6	3.8	10.5	28.7	89,000	50,300
MWG	Mobile World Investment	Consumer Discretionary	116,798.1	2.3	79,000	-0.3	23.9	3.9	9.3	47.3	81,400	45,750
PLX	Petrolimex	Real Estate	44,534.3	0.9	35,050	0.1	21.4	1.8	2.3	17.7	46,000	30,950
LPB	LPBank	Financials	143,240.2	2.8	47,950	1.1	14.5	3.5	3.8		48,950	26,498
SAB	SABECO	Energy	58,805.5	1.2	45,850	-0.5	14.7	2.8	1.4	60.8	58,800	41,500
SHB	SH Bank	Financials	79,700.8	1.6	17,350	0.0	7.3	1.3	103.6	3.1	19,450	8,012
SSB	SeABank	Utilities	55,335.3	1.1	19,450	-0.3	8.3	1.4	3.1	0.1	23,800	16,200
SSI	SSI Securities Corp.	Consumer Staples	80,960.7	1.6	39,000	-0.6	24.9	2.7	51.8	42.7	44,150	20,600
STB	Sacombank	Financials	107,268.8	2.1	56,900	-0.2	9.3	1.8	12.0	23.1	59,100	31,300
TCB	Techcombank	Financials	275,654.8	5.5	38,900	0.3	12.9	1.7	24.8	21.7	42,500	22,200
TPB	TPBank	Financials	51,254.0	1.0	19,400	-1.3	8.0	1.3	34.7	28.3	22,800	11,100
VCB	Vietcombank	Financials	526,407.5	10.5	63,000	0.5	15.2	2.5	8.6	23.3	70,600	52,000
VHM	Vinhomes	Financials	408,687.5	8.1	99,500	1.5	13.9	1.9	5.0	16.0	108,200	37,600
VIB	VIBBank	Real Estate	68,420.5	1.4	20,100	-2.0	9.1	1.6	17.5	20.5	24,800	14,298
VIC	VinGroup	Real Estate	608,776.5	12.1	158,000	6.0	43.5	4.1	3.6	11.2	158,000	39,700
VJC	Vietjet Air	Industrials	73,605.0	1.5	135,900	1.6	39.7	3.4	2.0	16.5	152,300	77,100
VNM	Vinamilk	Consumer Staples	128,532.3	2.6	61,500	-0.8	16.8	4.0	5.9	50.0	71,200	51,400
VPB	VPBank	Financials	245,554.9	4.9	30,950	-2.1	14.1	1.7	45.9	26.7	38,900	15,150
VRE	Vincom Retail	Real Estate	66,806.2	1.3	29,400	1.4	15.2	1.5	5.7	24.9	31,750	16,100

Source: Bloomberg, KIS

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