trueFriend KIS Viet Nam Securities Corporation

VN30 Future

Daily

16 Sep 2025

Liquidity declines

VN30 performance

The VN30Index extended its previous uptrend with the fifth consecutive gain, rising 0.61% to 1,876 points. Capital flows shifted into BID (+3.05%), MSN (+2.91%), BCM (+2.84%), CTG (+2.38%), and DGC (+2.05%). On the other hand, selling pressure appeared in VHM (-0.95%), HDB (-0.79%), and VRE (-0.33%).

VN30 Future chart: Liquidity declines

On the daily chart, the market maintained its upward momentum, closing above the 10-day and 20-day moving averages. This confirmed the short-term uptrend. The 1,900-point level will be a strong resistance in upcoming sessions.

However, short-term risks remain as liquidity stayed at a low level, which requires further monitoring. Normally, volume tends to move in line with price trends. The current decline in volume may serve as a warning of potential correction in the coming period. That said, this is only a cautionary signal and requires further observation.

Technical strategy

The uptrend has been reconfirmed. Therefore, traders may consider reopening long positions in the next session.

Table 1. Future statistics (points, %, contracts)

	Close Price	% chg.	Trading Volume	Open Interest	Fair Value	Expire Date
VN30 Index	1,876.8	0.6				
VN30F1M	1,876.0	0.9	258,191.0	36,513.0	1,877.6	9/18/2025
VN30F2M	1,867.5	2.2	3,327.0	5,346.0	1,882.2	10/16/2025
VN30F1Q	1,855.0	0.7	134.0	925.0	1,901.2	12/18/2025
VN30F2Q	1,837.2	0.4	130.0	246.0	1,925.3	3/19/2026

Source: Bloomberg, KIS

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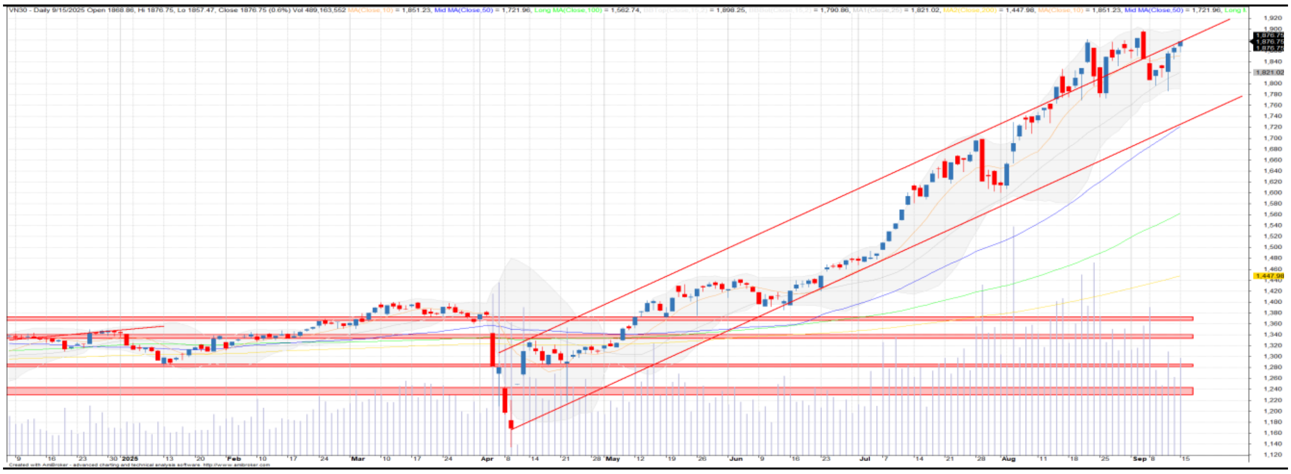
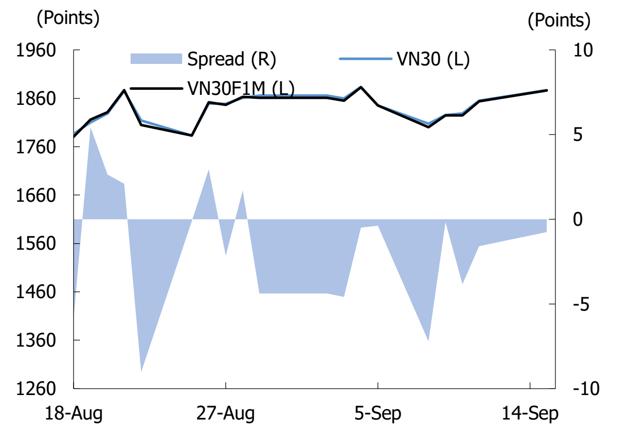
Figure 1. VN30 Generics daily chart



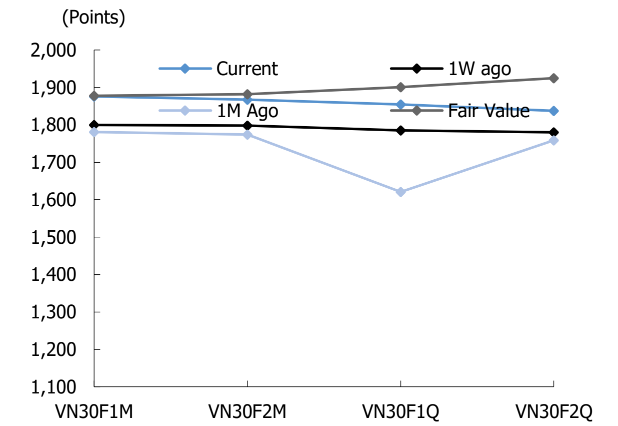
Source: Bloomberg, KIS. Price is adjusted by Continuous Adjustment method

Figure 2. Basis spread



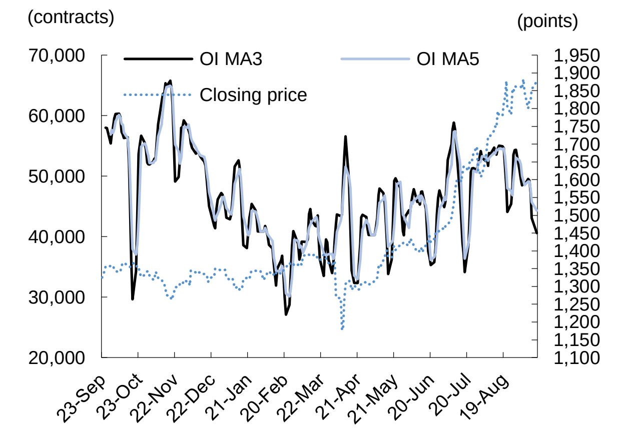
Source: Bloomberg, KIS

Figure 3. Future price curve



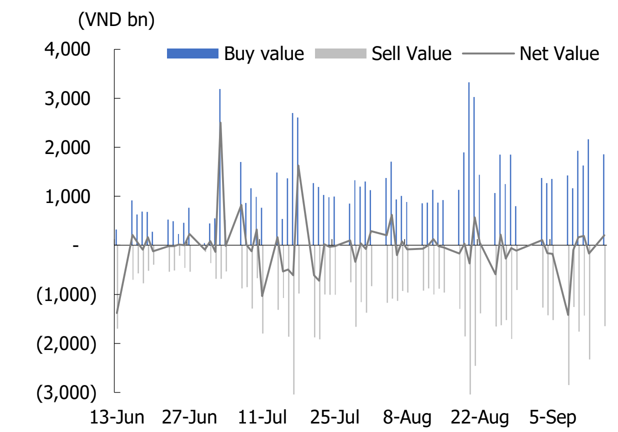
Source: Bloomberg, KIS

Figure 4. Open interest pattern



Source: Bloomberg, KIS

Figure 5. Daily foreign net buy / sell



Source: Bloomberg, KIS

Table 2. VN30 constituent statistics

(VND bn, %, VND, %, x, '000000 shares)

Quote	Name	Industry	Market Cap	Index Weight	Current Price	1D chg	PER	PBR	3M. Vol	Foreign Owned	52W High	52W Low
ACB	Asia Commercial Bank	Financials	135,607.7	2.7	26,400	0.4	8.0	1.6	17.5	30.0	29,500	18,043
BCM	Becamex IDC Corp.	Financials	71,208.0	1.4	68,800	2.8	19.6	3.4	0.6	1.4	82,400	49,800
BID	BIDV	Financials	296,301.5	5.8	42,200	3.1	11.5	1.9	8.7	17.1	45,100	31,200
BVH	Bao Viet Group	Financials	44,019.7	0.9	59,300	2.8	18.0	1.9	0.7	26.4	65,500	39,100
CTG	VietinBank	Information Technology	277,091.6	5.4	51,600	2.4	9.2	1.7	10.7	26.1	53,400	32,700
FPT	FPT Corp	Utilities	173,587.4	3.4	101,900	0.3	20.0	5.2	9.0	46.0	135,652	85,043
GAS	PetroVietnam Gas	Materials	152,498.4	3.0	63,200	1.1	12.7	2.3	1.3	1.9	72,427	49,320
GVR	Viet Nam Rubber Group	Financials	119,400.0	2.3	29,850	1.7	22.5	2.1	5.3	0.5	36,900	21,700
HDB	HDBank	Materials	109,220.6	2.1	31,250	-0.8	7.6	1.8	20.1	17.6	33,950	18,000
HPG	Hoa Phat Group	Materials	232,950.4	4.6	30,350	1.2	17.3	1.9	66.3	24.6	30,850	17,750
MBB	MBBank	Financials	216,276.7	4.3	26,850	0.9	8.8	1.8	39.7	23.2	29,500	14,735
MSN	Masan Group	Consumer Staples	127,963.5	2.5	88,500	2.9	46.9	4.1	10.1	28.7	89,000	50,300
MWG	Mobile World Investment	Consumer Discretionary	117,537.3	2.3	79,500	0.6	24.1	4.0	9.4	47.3	79,600	45,750
PLX	Petrolimex	Real Estate	45,423.7	0.9	35,750	0.4	21.8	1.8	2.5	17.7	46,450	30,950
LPB	LPBank	Financials	133,083.4	2.6	44,550	1.0	13.4	3.3	3.8		48,950	25,856
SAB	SABECO	Energy	59,895.7	1.2	46,700	0.1	15.0	2.8	1.4	60.8	58,800	41,500
SHB	SH Bank	Financials	81,767.9	1.6	17,800	1.4	7.5	1.3	99.3	3.1	19,450	8,012
SSB	SeABank	Utilities	56,473.3	1.1	19,850	1.0	8.4	1.4	3.0	0.1	23,800	15,200
SSI	SSI Securities Corp.	Consumer Staples	87,603.6	1.7	42,200	0.7	27.0	2.9	50.1	42.7	44,150	20,600
STB	Sacombank	Financials	105,572.1	2.1	56,000	1.1	9.1	1.8	12.3	23.1	59,100	29,450
TCB	Techcombank	Financials	276,363.4	5.4	39,000	1.0	12.9	1.7	25.4	21.7	42,500	22,150
TPB	TPBank	Financials	52,310.7	1.0	19,800	1.5	8.2	1.4	33.7	28.3	22,800	11,100
VCB	Vietcombank	Financials	549,803.4	10.8	65,800	0.0	15.9	2.6	8.3	23.3	70,600	52,000
VHM	Vinhomes	Financials	429,224.6	8.4	104,500	-0.9	14.6	2.0	5.1	16.0	106,900	37,600
VIB	VIBBank	Real Estate	73,015.9	1.4	21,450	0.9	9.7	1.7	16.8	20.5	24,800	14,298
VIC	VinGroup	Real Estate	530,945.5	10.4	137,800	0.0	37.9	3.6	3.8	11.2	139,900	39,700
VJC	Vietjet Air	Industrials	78,858.6	1.6	145,600	-0.3	44.9	3.6	1.9	16.5	152,300	77,100
VNM	Vinamilk	Consumer Staples	131,876.2	2.6	63,100	-0.2	17.2	4.2	5.6	50.0	74,000	51,400
VPB	VPBank	Financials	250,315.3	4.9	31,550	-0.2	14.4	1.7	44.5	26.7	38,900	15,150
VRE	Vincom Retail	Real Estate	69,646.6	1.4	30,650	-0.3	15.8	1.6	5.7	24.9	31,750	16,100

Source: Bloomberg, KIS

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