truefriend KIS Viet Nam Securities Corporation

VN30 Future

Daily

9 Sep 2025

A downtrend

VN30 performance

The VN30Index extended its correction into the second session, dropping sharply by 2.07% to 1,807 points. Out of 30 constituents, 26 declined, with heavy pressure on banking stocks such as VPB (-6.87%), TPB (-6.07%), VIB (-5.62%), and SSB (-5.00%). In addition, 12 other stocks fell more than 2%. On the upside, only one stock advanced, HPG (+0.35%).

VN30 Future chart: A downtrend

On the daily chart, the market confirmed a short-term correction as it closed below the 10-day and 20-day moving averages. This signal gained credibility as trading volume increased in the previous session.

The market may see a technical rebound after two consecutive sharp declines and a close at the intraday low in the last session.

The current correction should be considered an accumulation phase within a longer-term uptrend, as the index remains above the 50-day and 100-day moving averages.

In the upcoming session, the 1,800-1,850 range may act as key resistance, while support is expected around 1,750 points.

Technical strategy

A downtrend has been established with rising volume. Investors may consider opening short positions in the next session.

Table 1. Future statistics (points, %, contracts)

	Close Price	% chg.	Trading Volume	Open Interest	Fair Value	Expire Date
VN30 Index	1,807.2	-2.1				
VN30F1M	1,800.0	-2.4	333,973.0	48,494.0	1,810.3	9/18/2025
VN30F2M	1,798.0	-2.8	2,508.0	2,659.0	1,815.2	10/16/2025
VN30F1Q	1,785.0	-2.5	247.0	644.0	1,832.9	12/18/2025
VN30F2Q	1,780.0	-2.5	160.0	211.0	1,854.1	3/19/2026

Source: Bloomberg, KIS

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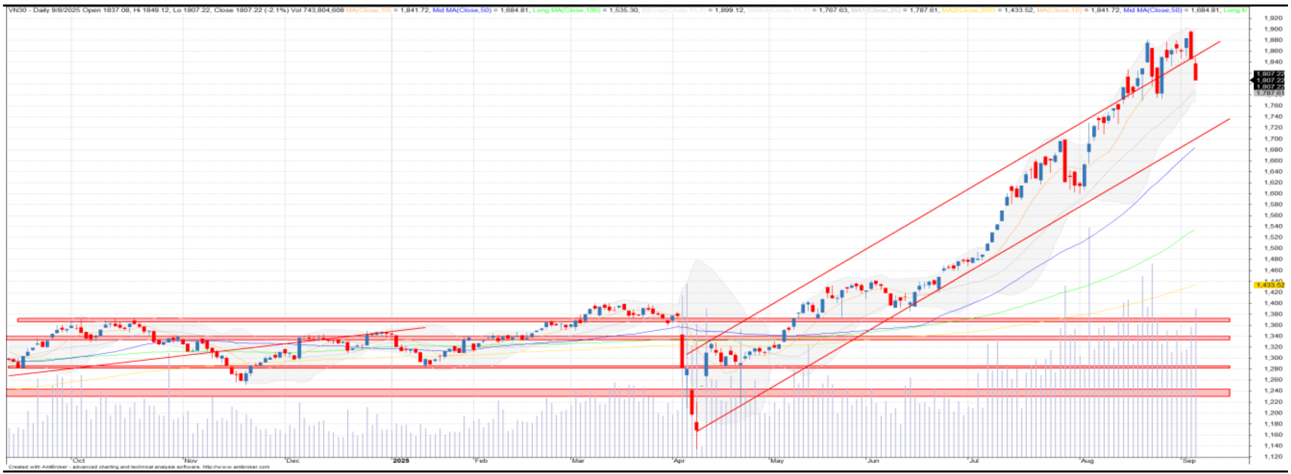
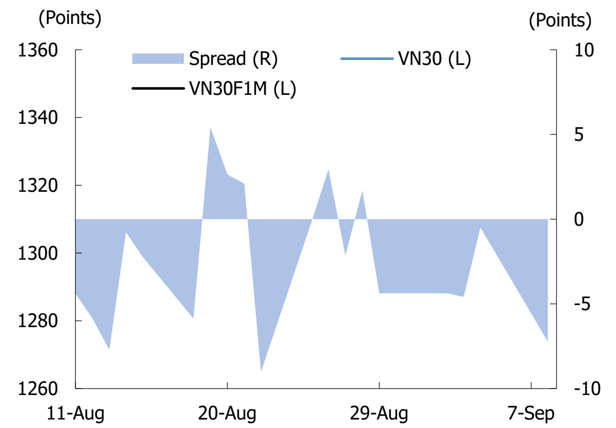
Figure 1. VN30 Generics daily chart



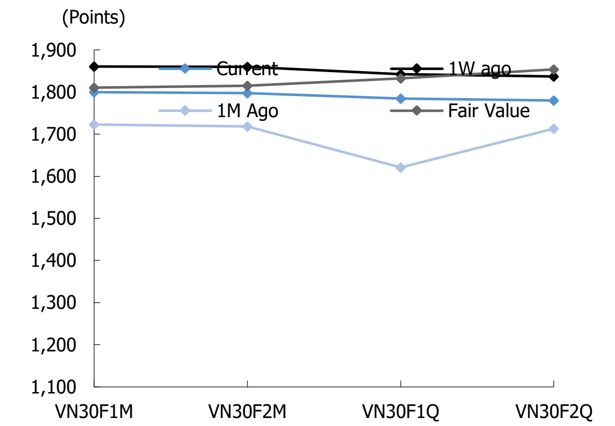
Source: Bloomberg, KIS. Price is adjusted by Continuous Adjustment method

Figure 2. Basis spread



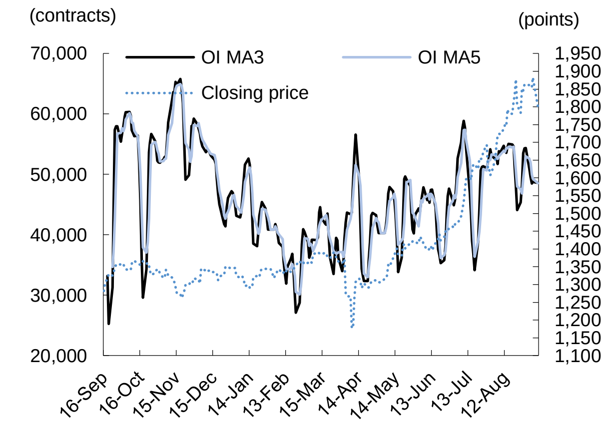
Source: Bloomberg, KIS

Figure 3. Future price curve



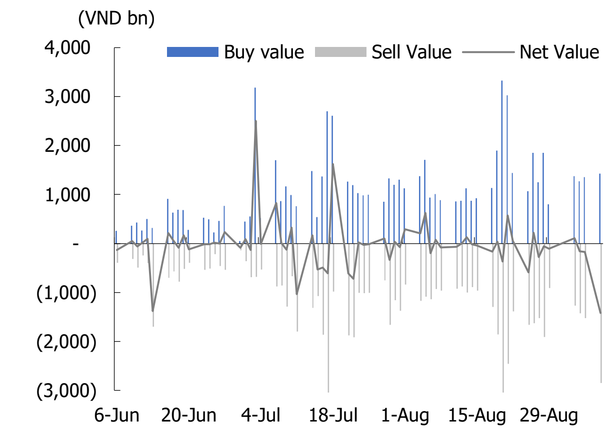
Source: Bloomberg, KIS

Figure 4. Open interest pattern



Source: Bloomberg, KIS

Figure 5. Daily foreign net buy / sell



Source: Bloomberg, KIS

Table 2. VN30 constituent statistics

(VND bn, %, VND, %, x, '000000 shares)

Quote	Name	Industry	Market Cap	Index Weight	Current Price	1D chg	PER	PBR	3M. Vol	Foreign Owned	52W High	52W Low
ACB	Asia Commercial Bank	Financials	136,378.2	2.8	26,550	-2.2	8.0	1.6	16.6	30.0	29,500	18,043
BCM	Becamex IDC Corp.	Financials	69,241.5	1.4	66,900	-1.2	19.1	3.3	0.6	1.4	82,400	49,800
BID	BIDV	Financials	285,418.4	5.8	40,650	-3.1	11.1	1.8	8.4	17.1	45,100	31,200
BVH	Bao Viet Group	Financials	42,238.2	0.9	56,900	-2.7	17.3	1.8	0.7	26.4	65,500	39,100
CTG	VietinBank	Information Technology	265,814.6	5.4	49,500	-1.6	8.8	1.6	10.2	26.1	53,400	32,700
FPT	FPT Corp	Utilities	173,587.4	3.5	101,900	-1.5	20.0	5.2	8.7	46.0	135,652	85,043
GAS	PetroVietnam Gas	Materials	151,050.9	3.1	62,600	-1.9	12.6	2.2	1.3	1.9	81,287	49,320
GVR	Viet Nam Rubber Group	Financials	115,200.0	2.3	28,800	-3.4	21.7	2.0	5.2	0.5	36,900	21,700
HDB	HDBank	Materials	107,997.4	2.2	30,900	-4.3	7.5	1.7	19.6	17.6	33,950	18,000
HPG	Hoa Phat Group	Materials	221,821.0	4.5	28,900	0.3	16.5	1.8	61.9	24.6	30,100	17,750
MBB	MBBank	Financials	215,068.5	4.4	26,700	-2.6	8.8	1.8	38.2	23.2	29,500	14,735
MSN	Masan Group	Consumer Staples	117,119.2	2.4	81,000	-2.4	43.0	3.8	9.7	28.7	87,400	50,300
MWG	Mobile World Investment	Consumer Discretionary	109,405.8	2.2	74,000	-1.3	22.4	3.7	9.1	47.3	78,300	45,750
PLX	Petrolimex	Real Estate	45,106.0	0.9	35,500	-3.0	21.6	1.8	2.5	17.7	47,100	30,950
LPB	LPBank	Financials	127,855.7	2.6	42,800	-3.7	12.9	3.1	3.7		48,950	25,856
SAB	SABECO	Energy	60,023.9	1.2	46,800	-1.1	15.0	2.8	1.4	60.8	58,800	41,500
SHB	SH Bank	Financials	79,241.4	1.6	17,250	-4.2	7.2	1.3	97.4	3.1	19,450	8,012
SSB	SeABank	Utilities	56,757.8	1.2	19,950	-5.0	8.4	1.4	2.9	0.1	23,800	15,050
SSI	SSI Securities Corp.	Consumer Staples	83,451.8	1.7	40,200	-0.7	25.7	2.8	47.2	42.7	44,150	20,600
STB	Sacombank	Financials	101,801.6	2.1	54,000	-3.6	8.8	1.7	12.5	23.1	59,100	29,100
TCB	Techcombank	Financials	269,277.1	5.5	38,000	-3.8	12.6	1.7	24.8	21.7	42,500	21,950
TPB	TPBank	Financials	51,121.9	1.0	19,350	-6.1	8.0	1.3	32.0	28.3	22,800	11,100
VCB	Vietcombank	Financials	545,625.6	11.1	65,300	-3.3	15.7	2.6	8.0	23.3	70,600	52,000
VHM	Vinhomes	Financials	410,741.2	8.4	100,000	0.0	14.0	1.9	5.3	16.0	106,900	37,600
VIB	VIBBank	Real Estate	71,484.1	1.5	21,000	-5.6	9.5	1.6	16.1	20.5	24,800	14,298
VIC	VinGroup	Real Estate	481,626.9	9.8	125,000	0.0	34.4	3.2	3.9	11.2	139,900	39,700
VJC	Vietjet Air	Industrials	76,854.6	1.6	141,900	-0.1	43.8	3.5	1.8	16.5	152,300	77,100
VNM	Vinamilk	Consumer Staples	126,651.3	2.6	60,600	-0.5	16.6	4.0	5.4	50.0	75,500	51,400
VPB	VPBank	Financials	247,538.4	5.0	31,200	-6.9	14.2	1.7	42.7	26.7	38,900	15,150
VRE	Vincom Retail	Real Estate	68,851.2	1.4	30,300	0.0	15.6	1.6	6.0	24.9	31,700	16,100

Source: Bloomberg, KIS

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