trueFriend KIS Viet Nam Securities Corporation

VN30 Future

Daily

5 Sep 2025

Resistance test

VN30 performance

The VN30Index rebounded, rising 1.29% to 1,883 points. Capital inflows were directed into HPG (+6.04%), BVH (+3.60%), and VCB (+2.84%). On the other hand, selling pressure appeared in VJC (-1.41%) and SHB (-1.05%).

VN30 Future chart: Resistance test

On the daily chart, the market broke out in the previous session as it retested the recent peak. However, caution remained as liquidity stayed at a low level, reflecting investor prudence. This is a normal phenomenon as holiday periods tend to affect liquidity both before and after the break.

The 10-day moving average continued to provide strong short-term support. Therefore, the upward trend of the contract remained intact in the short term despite low liquidity.

In the upcoming session, the 1,900-point level may serve as an important resistance, while support is expected in the 1,800-1,850 range.

Technical strategy

Although liquidity stayed at a low level, the uptrend remained intact. Traders may continue to maintain long positions in their portfolios.

Table 1. Future statistics (points, %, contracts)

	Close Price	% chg.	Trading Volume	Open Interest	Fair Value	Expire Date
VN30 Index	1,883.6	1.3				
VN30F1M	1,883.1	1.5	268,289.0	47,948.0	1,888.6	9/18/2025
VN30F2M	1,875.5	1.3	1,168.0	1,450.0	1,893.7	10/16/2025
VN30F1Q	1,854.2	0.8	176.0	673.0	1,912.5	12/18/2025
VN30F2Q	1,848.5	1.1	78.0	223.0	1,935.9	3/19/2026

Source: Bloomberg, KIS RESEARCH

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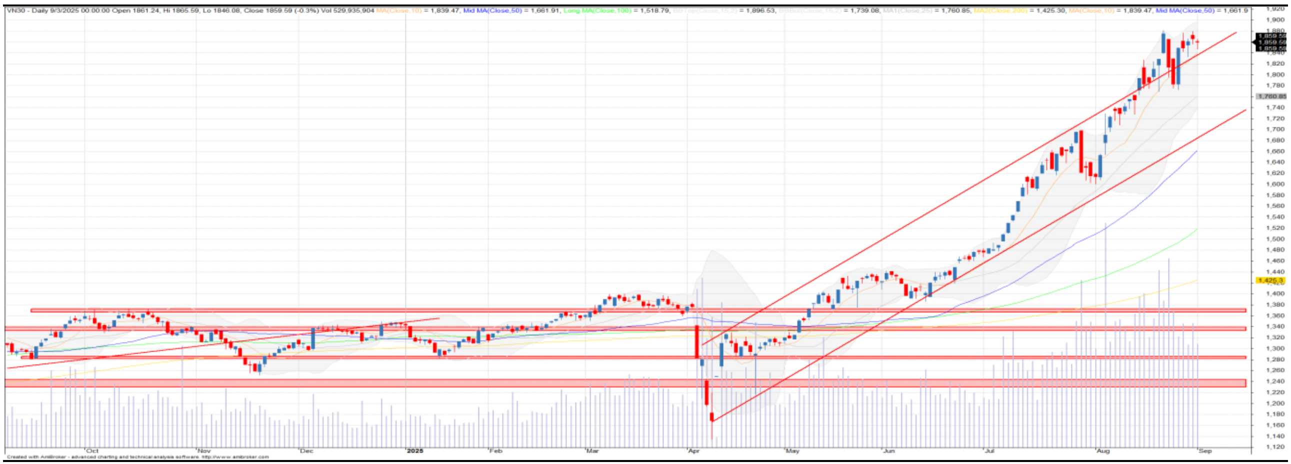
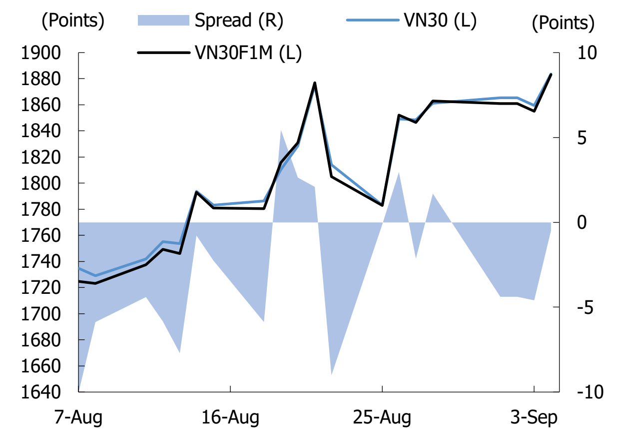
Figure 1. VN30 Generics daily chart



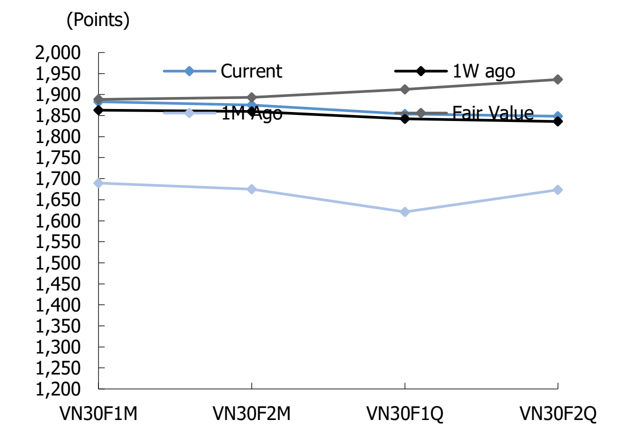
Source: Bloomberg, KIS RESEARCH. Price is adjusted by Continuous Adjustment method

Figure 2. Basis spread



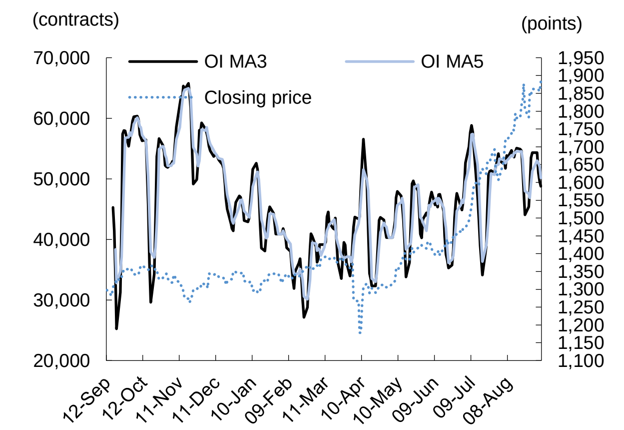
Source: Bloomberg, KIS RESEARCH

Figure 3. Future price curve



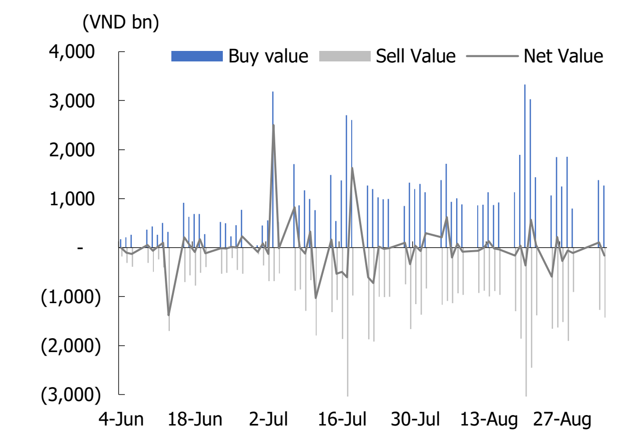
Source: Bloomberg, KIS RESEARCH

Figure 4. Open interest pattern



Source: Bloomberg, KIS RESEARCH

Figure 5. Daily foreign net buy / sell



Source: Bloomberg, KIS RESEARCH

Table 2. VN30 constituent statistics (VND bn, %, VND, %, x, '000000 shares)

Quote	Name	Industry	Market Cap	Index Weight	Current Price	1D chg	PER	PBR	3M. Vol	Foreign Owned	52W High	52W Low
ACB	Asia Commercial Bank	Financials	142,028.6	2.8	27,650	0.5	8.4	1.6	16.2	30.0	29,500	18,043
BCM	Becamex IDC Corp.	Financials	70,069.5	1.4	67,700	-0.1	19.5	3.3	0.6	1.4	82,400	49,800
BID	BIDV	Financials	304,727.1	5.9	43,400	-0.2	11.8	1.9	8.2	17.1	45,100	31,200
BVH	Bao Viet Group	Financials	44,910.5	0.9	60,500	3.6	18.4	1.9	0.7	26.4	65,500	39,100
CTG	VietinBank	Information Technology	273,869.6	5.3	51,000	0.8	9.1	1.7	10.1	26.1	53,400	32,700
FPT	FPT Corp	Utilities	178,868.2	3.5	105,000	1.7	20.6	5.4	8.5	46.0	135,652	85,043
GAS	PetroVietnam Gas	Materials	154,911.6	3.0	64,200	0.6	12.9	2.3	1.3	1.9	81,287	49,320
GVR	Viet Nam Rubber Group	Financials	118,000.0	2.3	29,500	0.7	22.2	2.1	5.1	0.5	36,900	21,700
HDB	HDBank	Materials	115,861.3	2.3	33,150	0.2	8.1	1.9	19.3	17.6	33,950	18,000
HPG	Hoa Phat Group	Materials	229,112.7	4.5	29,850	6.0	17.1	1.9	59.3	24.6	29,900	17,750
MBB	MBBank	Financials	227,553.7	4.4	28,250	-0.7	9.3	1.9	37.4	23.2	29,500	14,735
MSN	Masan Group	Consumer Staples	122,613.6	2.4	84,800	2.2	45.0	4.0	9.5	28.7	87,400	50,300
MWG	Mobile World Investment	Consumer Discretionary	114,580.4	2.2	77,500	2.2	23.5	3.9	9.0	47.3	78,200	45,750
PLX	Petrolimex	Real Estate	46,567.2	0.9	36,650	0.3	22.3	1.9	2.5	17.7	48,300	30,950
LPB	LPBank	Financials	136,369.4	2.7	45,650	2.1	13.8	3.4	3.7		48,950	25,856
SAB	SABECO	Energy	60,408.7	1.2	47,100	1.6	15.1	2.8	1.4	60.8	58,800	41,500
SHB	SH Bank	Financials	86,591.3	1.7	18,850	-1.0	7.9	1.4	96.5	3.1	19,450	8,012
SSB	SeABank	Utilities	61,594.3	1.2	21,650	2.4	9.1	1.6	2.9	0.1	23,800	15,050
SSI	SSI Securities Corp.	Consumer Staples	87,811.2	1.7	42,300	2.3	27.1	2.9	47.1	42.7	44,150	20,600
STB	Sacombank	Financials	106,326.2	2.1	56,400	0.2	9.2	1.8	12.4	23.1	59,100	29,100
TCB	Techcombank	Financials	280,615.1	5.5	39,600	0.0	13.1	1.8	24.6	21.7	42,500	21,950
TPB	TPBank	Financials	56,802.1	1.1	21,500	2.1	8.9	1.5	31.0	28.3	22,800	11,100
VCB	Vietcombank	Financials	575,706.0	11.2	68,900	2.8	16.6	2.7	7.8	23.3	70,600	52,000
VHM	Vinhomes	Financials	420,188.2	8.2	102,300	-0.4	14.3	2.0	5.3	16.0	106,900	37,600
VIB	VIBBank	Real Estate	78,121.9	1.5	22,950	1.3	10.3	1.8	15.7	20.5	24,800	14,298
VIC	VinGroup	Real Estate	481,626.9	9.4	125,000	0.0	34.4	3.2	3.9	11.2	139,900	39,700
VJC	Vietjet Air	Industrials	75,825.6	1.5	140,000	-1.4	43.2	3.5	1.8	16.5	152,300	77,100
VNM	Vinamilk	Consumer Staples	129,159.2	2.5	61,800	0.5	16.9	4.1	5.4	50.0	75,500	51,400
VPB	VPBank	Financials	276,893.9	5.4	34,900	1.2	15.9	1.9	42.4	26.7	38,900	15,150
VRE	Vincom Retail	Real Estate	68,851.2	1.3	30,300	0.5	15.6	1.6	6.1	24.9	31,700	16,100

Source: Bloomberg, KIS RESEARCH

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