Chart of the day

15 Sep 2025

Awaiting confirmation signal

Market performance

The market returned to an uptrend last week, although the gain was modest. Nevertheless, signals are confirming the re-emergence of the upward trend.

Chart: Awaiting confirmation signal

In the short term, the VNIndex closed back above the 10-day and 20-day moving averages, sending a positive short-term signal.

Although the recovery was limited and liquidity declined sharply, this does not negate the uptrend. Trading volume often falls during consolidation phases, so this should not be viewed as a negative signal.

However, the recent correction developed over a short period and was not significant in scale, leaving the risk of a stronger decline in the next 1–2 months.

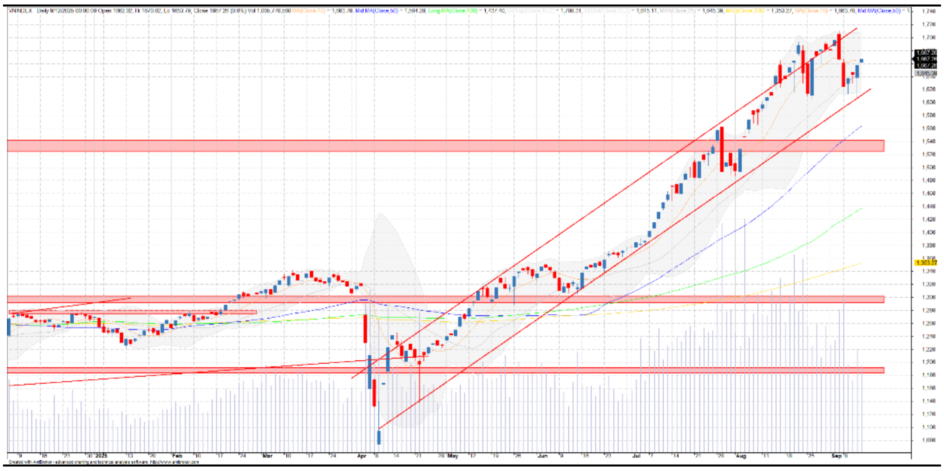
The key resistance level is around 1,700 points, while the support zone to monitor is 1,666–1,650 points.

→ The VNIndex has reconfirmed its short-term uptrend. Therefore, investors may continue to maintain current equity allocations in their portfolios.

Technical strategy: Maintain current equity allocation

In this context, investors may keep their existing equity holdings and use market corrections to increase exposure to new positions.

Figure 1. Daily candlestick chart - VNIndex



Source: Fiinpro, AmiBroker, KIS

Table 1. Index statistics

Close (pts)	1,667
1w change (%)	2.6
1w avg. daily vol.	1,163
52-week range (pts)	1711-1073
Mkt cap (VND tn)	7,211
PER (x)	16.1
PBR (x)	2.1

Sources: Bloomberg

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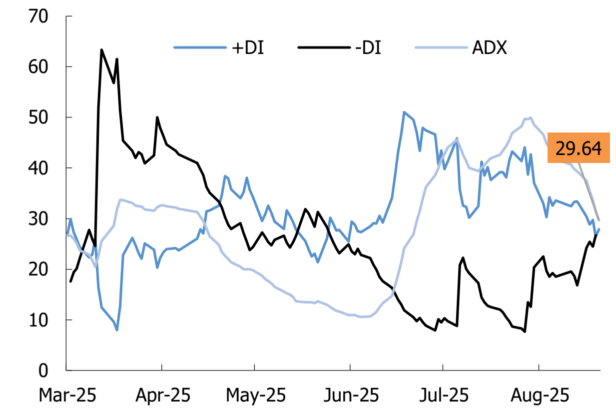
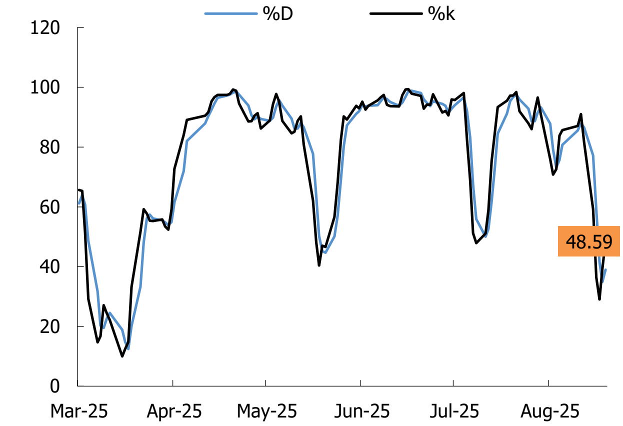
Figure 2. Directional movement indicator - VNIndex



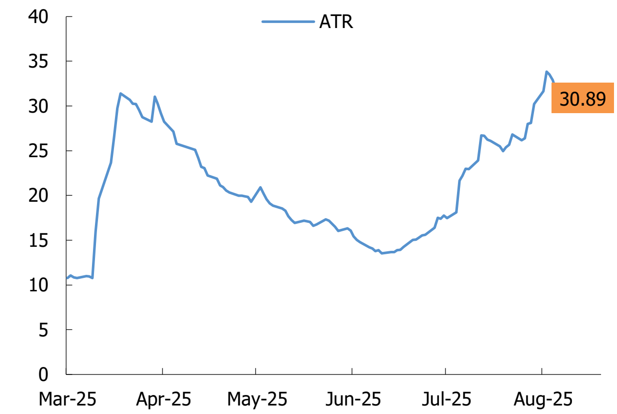
Source: Fiinpro, AmiBroker, KIS

Figure 3. Momentum indicators (Stochastic) - VNIndex



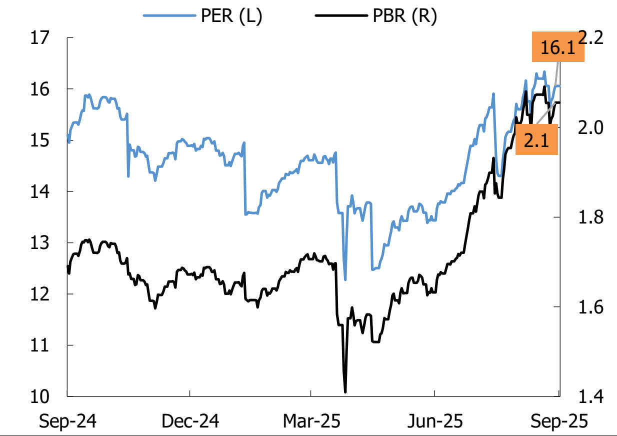
Source: Fiinpro, AmiBroker, KIS

Figure 4. Volatility indicators (ART) - VNIndex



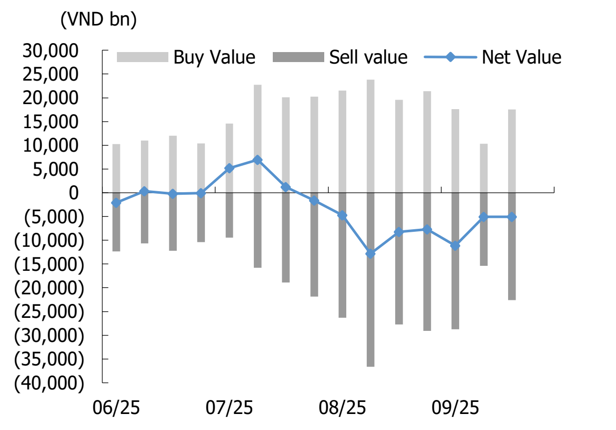
Source: Fiinpro, AmiBroker, KIS

Figure 5. PE and PB - VNIndex



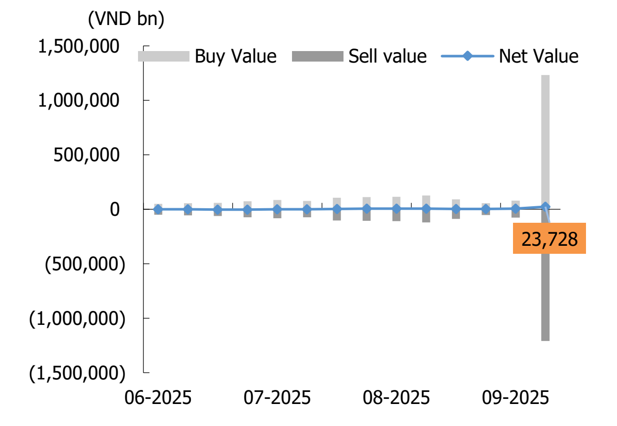
Source: KIS, Bloomberg

Figure 6. Weekly foreign net buy / sell



Source: Fiinpro, KIS

Figure 7. Weekly domestic institution net buy / sell



Source: Fiinpro, KIS

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