Chart of the day

3 Sep 2025

Caution ahead of the holiday

Market performance

The market recorded its fourth consecutive week of gains, although the upward momentum slowed as investor sentiment turned cautious ahead of the long holiday.

Chart: Caution ahead of the holiday

The market maintained its uptrend by closing above the 10-day and 20-day moving averages. Although trading volume declined, this is not considered a negative signal in the short term. The extended National Day holiday led to cautious sentiment among investors during the 1-2 sessions before the break, which is a normal occurrence.

Key short-term resistance is in the 1,680-1,700 range, while strong support is in the 1,600-1,620 range, coinciding with the 20-day moving average.

→ Despite weaker liquidity ahead of the long holiday, the short-term uptrend remains intact. Investors may continue to hold their current equity positions and restructure portfolios toward fundamentally strong stocks.

Technical strategy: Maintain equity exposure

In this context, investors should maintain their existing equity positions and take advantage of corrections to initiate new positions.

Figure 1. Daily candlestick chart - VNIndex

Source: Fiinpro X, AmiBroker, KIS RESEARCH

Table 1. Index statistics

Close (pts)	1,682
1w change (%)	4.2
1w avg. daily vol.	1,342
52-week range (pts)	1696-1073
Mkt cap (VND tn)	7,275
PER (x)	16.2
PBR (x)	2.1

Sources: Bloomberg

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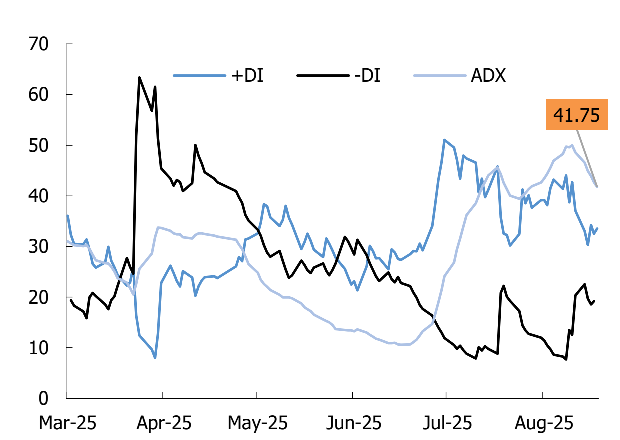
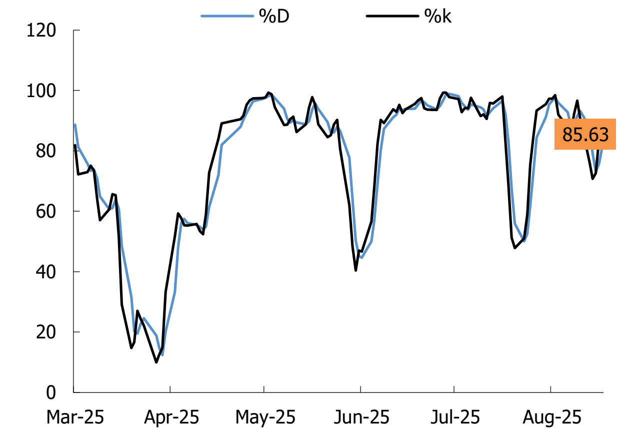
Figure 2. Directional movement indicator - VNIndex



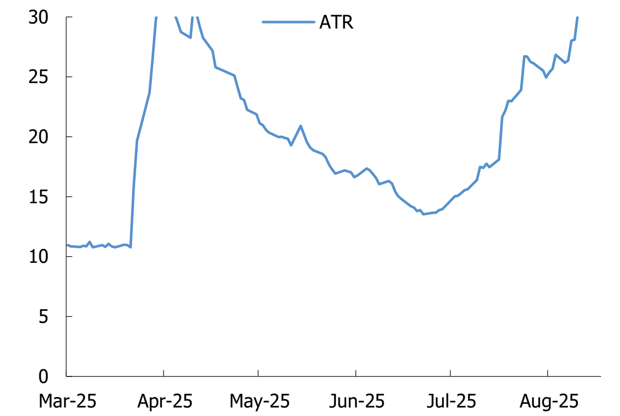
Source: Fiinpro X, AmiBroker, KIS RESEARCH

Figure 3. Momentum indicators (Stochastic) - VNIndex



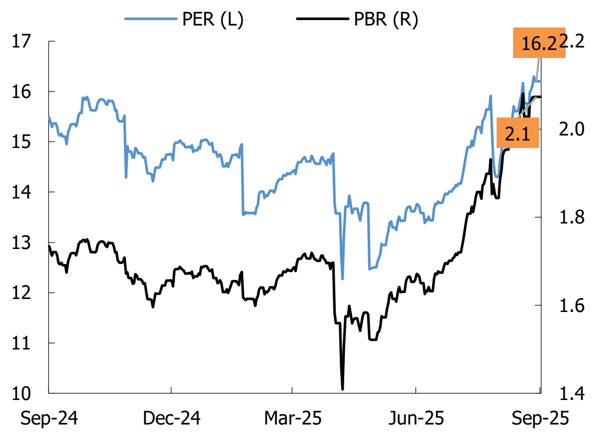
Source: Fiinpro X, AmiBroker, KIS RESEARCH

Figure 4. Volatility indicators (ART) - VNIndex



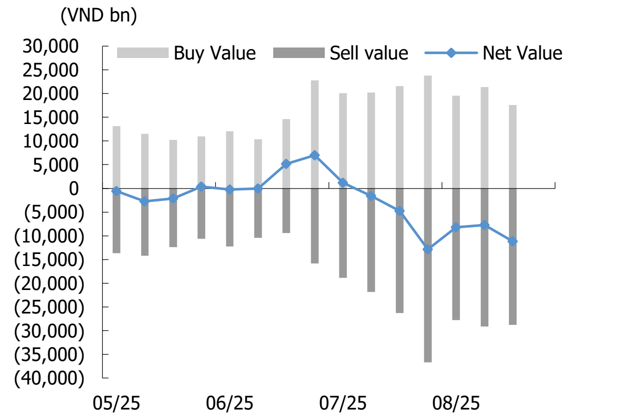
Source: Fiinpro X, AmiBroker, KIS RESEARCH

Figure 5. PE and PB - VNIndex



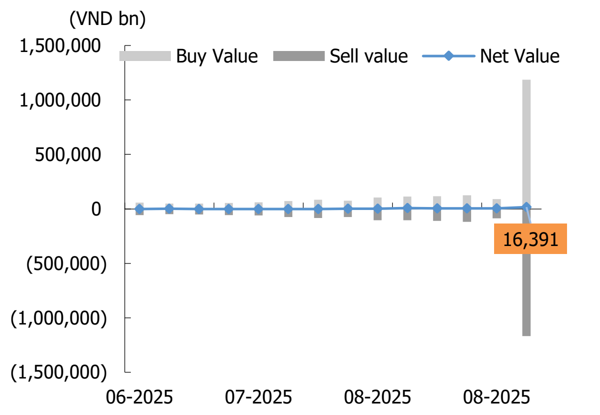
Source: KIS RESEARCH, Bloomberg

Figure 6. Weekly foreign net buy / sell



Source: Fiinpro X, KIS RESEARCH

Figure 7. Weekly domestic institution net buy / sell



Source: Fiinpro X, KIS RESEARCH

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