trueFriend KIS Viet Nam Securities Corporation

VN30 Future

Daily

18 Aug 2025

Profit-taking pressure?

VN30 performance

The VN30Index reversed to a declining trend, edging down 0.65% to 1,630 points. Selling pressure emerged in LPB, BID, STB, CTG, FPT, GVR, DGC, TCB, and MSN, all of which fell more than 2%. On the other hand, buying interest was seen in VJC (+6.82%), MBB (+2.36%), and SHB (+2.21%).

VN30 Future chart: Profit-taking pressure?

On the daily chart, although a corrective session was recorded, the uptrend remains intact following the previous breakout. Additionally, trading volume stayed elevated, suggesting continued market support from capital inflows.

The risk of a short-term pullback remains low, as selling pressure in the previous session was not significant. However, corrective sessions like the current one may occur as the market's rally surpasses expectations.

The 1,800-point level could serve as a notable resistance in the current phase, while the 1,700-1,750 range remains a key support zone.

Technical strategy

The uptrend is still confirmed by the earlier breakout accompanied by strong volume. Therefore, traders may take advantage of the current pullback to reinitiate long positions.

Table 1. Future statistics (points, %, contracts)

	Close Price	% chg.	Trading Volume	Open Interest	Fair Value	Expire Date
VN30 Index	1,783.3	-0.6				
VN30F1M	1,781.0	-0.7	331,894.0	52,642.0	1,785.4	8/21/2025
VN30F2M	1,774.4	-0.3	3,769.0	6,764.0	1,792.7	9/18/2025
VN30F1Q	1,758.8	-0.1	202.0	608.0	1,813.4	12/18/2025
VN30F2Q	1,755.1	0.0	114.0	192.0	1,835.0	3/19/2026

Source: Bloomberg, KIS RESEARCH

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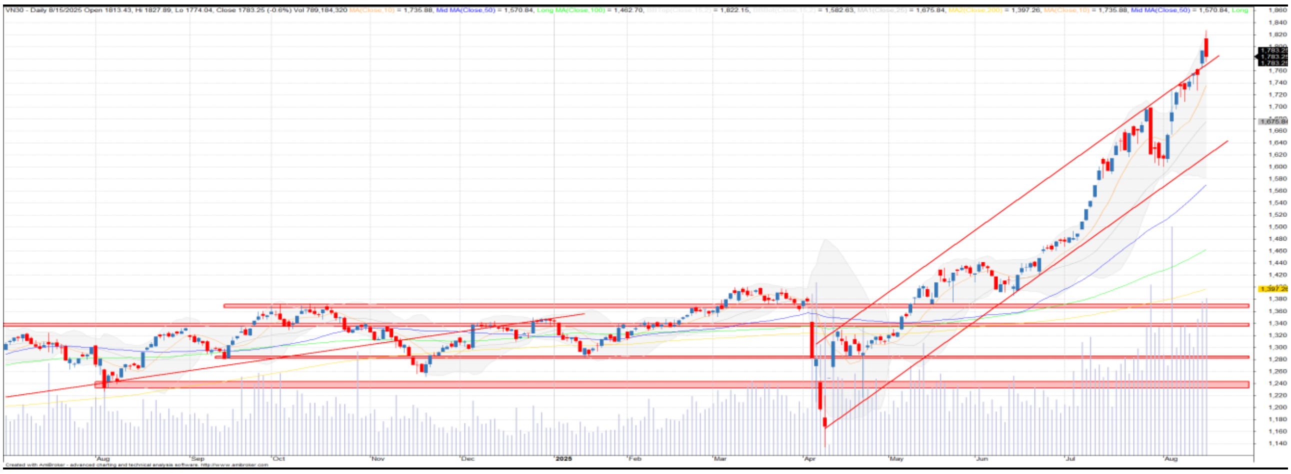
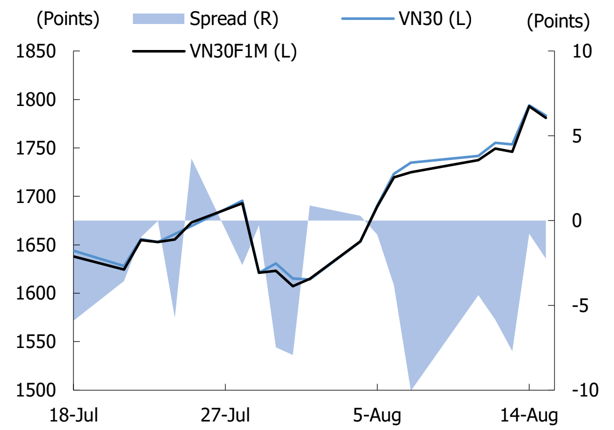
Figure 1. VN30 Generics daily chart



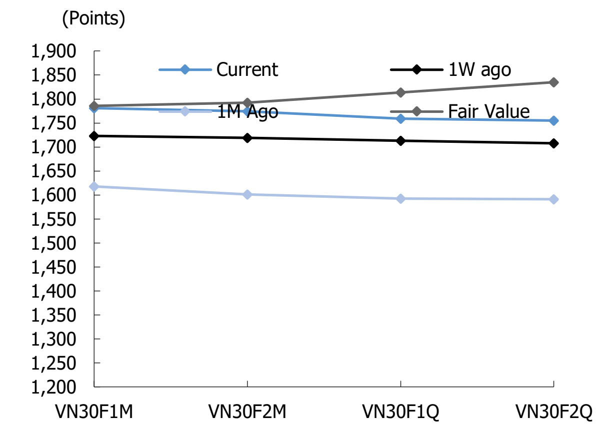
Source: Bloomberg, KIS RESEARCH. Price is adjusted by Continuous Adjustment method

Figure 2. Basis spread



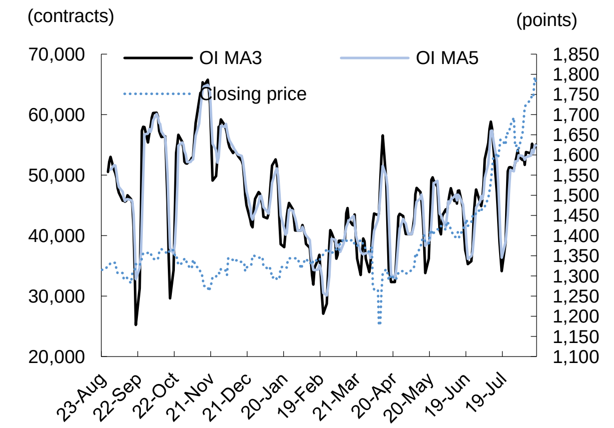
Source: Bloomberg, KIS RESEARCH

Figure 3. Future price curve



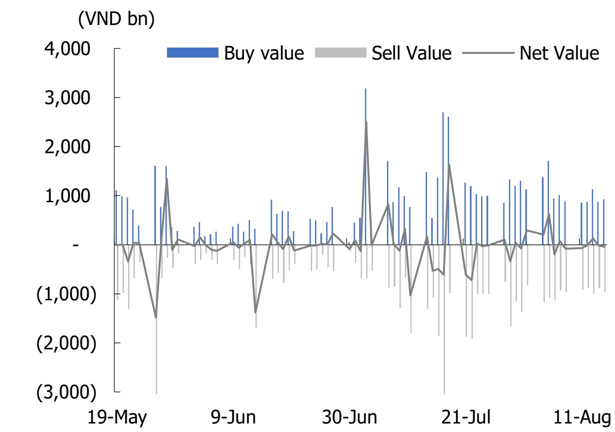
Source: Bloomberg, KIS RESEARCH

Figure 4. Open interest pattern



Source: Bloomberg, KIS RESEARCH

Figure 5. Daily foreign net buy / sell



Source: Bloomberg, KIS RESEARCH

Table 2. VN30 constituent statistics

(VND bn, %, VND, %, x, '000000 shares)

Quote	Name	Industry	Market Cap	Index Weight	Current Price	1D chg	PER	PBR	3M. Vol	Foreign Owned	52W High	52W Low
ACB	Asia Commercial Bank	Financials	136,378.2	2.8	26,550	1.3	8.0	1.6	13.2	30.0	27,600	18,043
BCM	Becamex IDC Corp.	Financials	72,657.0	1.5	70,200	-0.4	20.3	3.5	0.6	1.4	82,400	49,800
BID	BIDV	Financials	287,875.8	5.9	41,000	-2.7	11.2	1.8	6.6	17.1	42,727	31,200
BVH	Bao Viet Group	Financials	45,875.5	0.9	61,800	1.5	18.8	1.9	0.6	26.4	64,300	39,100
CTG	VietinBank	Information Technology	263,129.6	5.4	49,000	-2.4	8.7	1.6	8.7	26.1	51,100	31,450
FPT	FPT Corp	Utilities	172,735.6	3.5	101,400	-2.3	19.9	5.2	7.7	46.0	135,652	85,043
GAS	PetroVietnam Gas	Materials	163,284.3	3.4	69,700	0.0	13.7	2.4	1.2	1.9	84,412	50,800
GVR	Viet Nam Rubber Group	Financials	125,600.0	2.6	31,400	-2.2	23.9	2.2	4.9	0.5	36,900	21,700
HDB	HDBank	Materials	108,346.9	2.2	31,000	0.2	7.6	1.7	17.0	17.6	31,700	18,000
HPG	Hoa Phat Group	Materials	214,913.0	4.4	28,000	-0.7	16.0	1.8	48.4	24.6	29,100	17,750
MBB	MBBank	Financials	227,553.7	4.7	28,250	2.4	9.3	1.9	32.9	23.2	29,500	14,735
MSN	Masan Group	Consumer Staples	120,155.6	2.5	83,100	-2.0	44.1	3.9	8.3	28.7	87,400	50,300
MWG	Mobile World Investment	Consumer Discretionary	104,231.2	2.1	70,500	-1.9	21.4	3.5	8.6	47.3	73,700	45,750
PLX	Petrolimex	Real Estate	48,917.8	1.0	38,500	1.6	24.4	2.0	2.1	17.7	51,700	30,950
LPB	LPBank	Financials	116,504.0	2.4	39,000	-3.0	11.8	2.9	3.4		40,750	24,572
SAB	SABECO	Energy	60,921.7	1.3	47,500	-0.8	15.2	2.9	1.3	60.8	58,800	41,500
SHB	SH Bank	Financials	84,760.5	1.7	20,850	2.2	7.8	1.3	79.8	3.1	21,500	9,054
SSB	SeABank	Utilities	58,749.3	1.2	20,650	-0.7	8.7	1.5	2.6	0.1	21,900	15,050
SSI	SSI Securities Corp.	Consumer Staples	72,071.9	1.5	36,550	-0.7	23.4	2.5	39.1	42.7	37,950	20,600
STB	Sacombank	Financials	101,613.1	2.1	53,900	-2.7	8.8	1.7	11.8	23.1	56,300	28,750
TCB	Techcombank	Financials	266,442.6	5.5	37,600	-2.1	12.5	1.7	22.4	21.7	39,200	20,950
TPB	TPBank	Financials	51,518.1	1.1	19,500	-1.5	8.0	1.3	22.1	28.3	20,350	11,100
VCB	Vietcombank	Financials	537,269.9	11.0	64,300	-1.4	15.5	2.5	6.3	23.3	68,600	52,000
VHM	Vinhomes	Financials	386,096.7	7.9	94,000	0.1	13.1	1.8	6.3	16.0	98,500	37,150
VIB	VIBBank	Real Estate	69,271.5	1.4	20,350	-0.5	9.2	1.6	11.6	20.5	20,850	14,298
VIC	VinGroup	Real Estate	451,956.8	9.3	118,200	0.0	31.7	3.0	4.4	11.2	126,000	39,700
VJC	Vietjet Air	Industrials	78,858.6	1.6	145,600	6.8	44.9	3.6	1.4	16.5	145,800	77,100
VNM	Vinamilk	Consumer Staples	127,487.3	2.6	61,000	-1.1	16.7	4.0	5.1	50.0	76,200	51,400
VPB	VPBank	Financials	246,745.0	5.1	31,100	1.0	14.2	1.7	39.6	26.7	32,800	15,150
VRE	Vincom Retail	Real Estate	68,851.2	1.4	30,300	0.5	15.6	1.6	7.3	24.9	31,400	16,100

Source: Bloomberg, KIS RESEARCH

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