

6 Aug 2025

Profit-taking pressure

VN30 performance

The VN30-Index extended its recovery with a gain of 1.24%, closing at 1,547 points. However, selling pressure in the afternoon session narrowed the intraday gains and caused significant volatility, with the index briefly dipping into negative territory. Buying interest was concentrated in MBB (+6.83%), VRE (+6.36%), VIC (+5.67%), and TPB (+5.07%). On the other hand, selling pressure was seen in SSB (-3.21%), BCM (-2.96%), SHB (-1.34%), and SAB (-1.25%).

VN30 Future chart: Profit-taking pressure

On the daily chart, although the contract showed an upward move, a bearish signal emerged with the formation of a candlestick featuring a long upper shadow - indicating intraday selling pressure. Trading volume surged, suggesting increased profit-taking during the session.

Nonetheless, the contract still closed in positive territory, implying that the downtrend may not have returned. It also remains above the 10-day and 20-day moving averages, signaling that the short-term uptrend is still intact.

Technical strategy

Given the current signals, the contract continues to maintain its upward trend. Therefore, traders may consider reopening long positions.

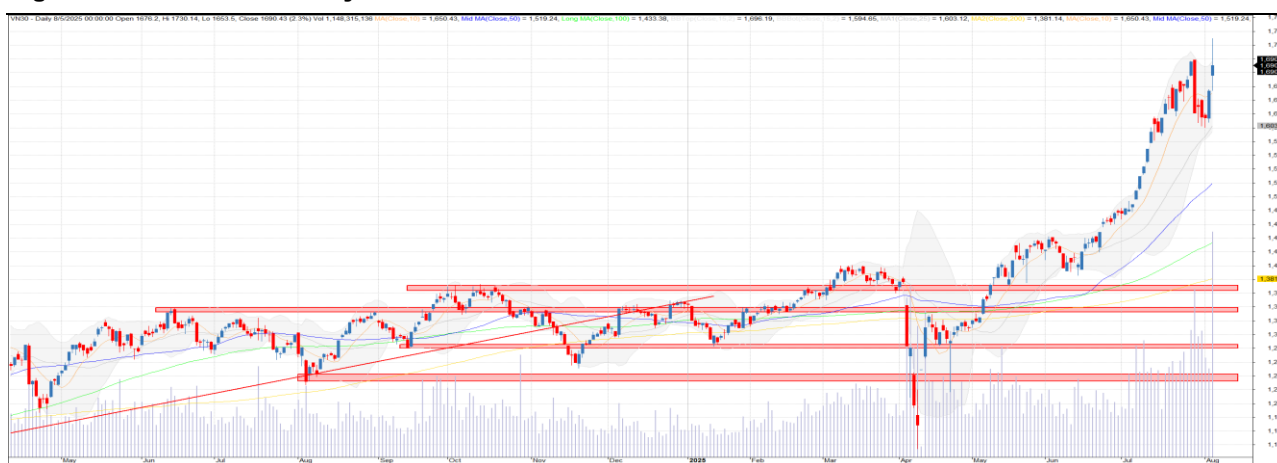
Table 1. Future statistics

(points, %, contracts)

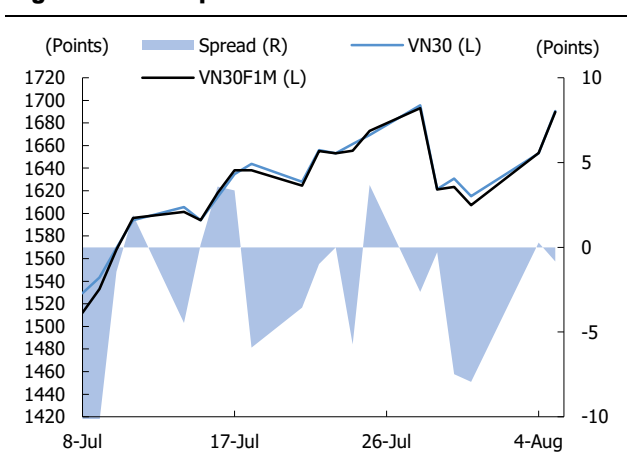
	Close Price	% chg.	Trading Volume	Open Interest	Fair Value	Expire Date
VN30 Index	1,690.4	2.3				
VN30F1M	1,689.6	2.2	423,895.0	49,763.0	1,693.4	8/21/2025
VN30F2M	1,675.0	1.6	4,569.0	4,471.0	1,700.4	9/18/2025
VN30F1Q	1,673.3	1.6	545.0	584.0	1,719.3	12/18/2025
VN30F2Q	1,676.7	2.4	329.0	124.0	1,738.8	3/19/2026

Source: Bloomberg, KIS RESEARCH

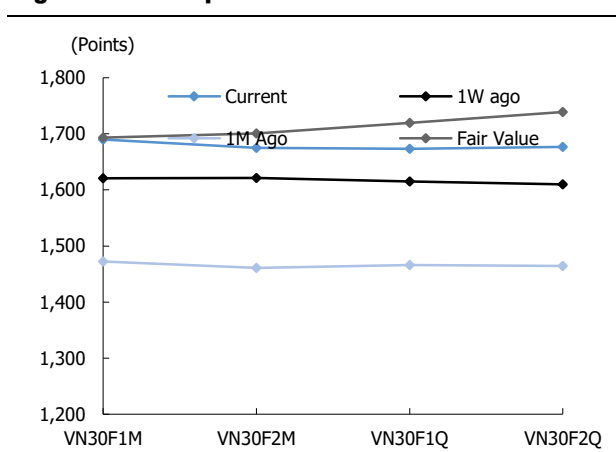
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Figure 1. VN30 Generics daily chart

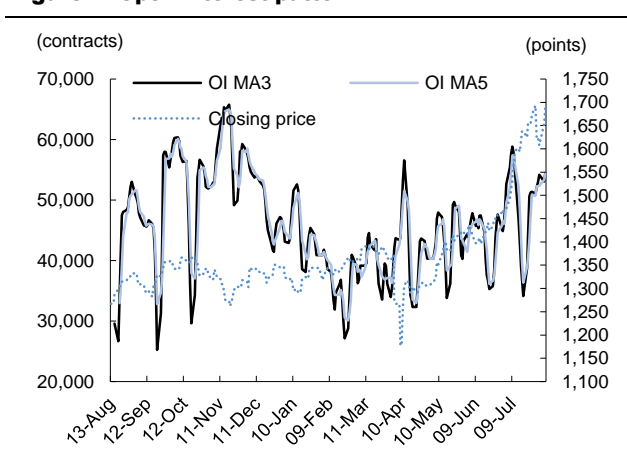
Source: Bloomberg, KIS RESEARCH. Price is adjusted by Continuous Adjustment method

Figure 2. Basis spread

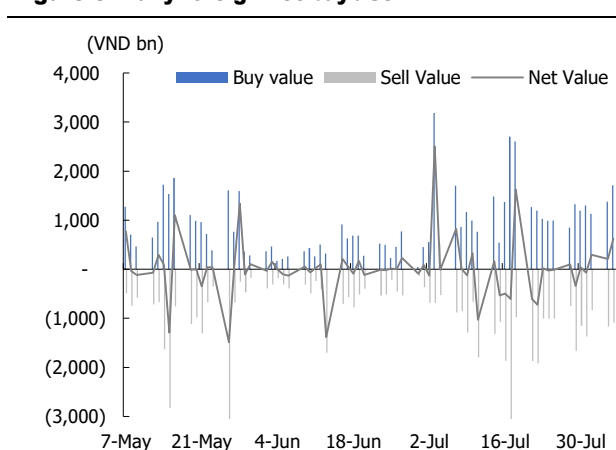
Source: Bloomberg, KIS RESEARCH

Figure 3. Future price curve

Source: Bloomberg, KIS RESEARCH

Figure 4. Open interest pattern

Source: Bloomberg, KIS RESEARCH

Figure 5. Daily foreign net buy / sell

Source: Bloomberg, KIS RESEARCH

Table 2. VN30 constituent statistics

(VND bn, %, VND, %, x, '000000 shares)

Quote	Name	Industry	Market Cap	Index Weight	Current Price	1D chg	PER	PBR	3M. Vol	Foreign Owned	52W High	52W Low
ACB	Asia Commercial Bank	Financials	120,454.6	2.6	23,450	0.6	7.1	1.4	11.6	30.0	24,500	18,043
BCM	Becamex IDC Corp.	Financials	71,311.5	1.5	68,900	-3.0	19.9	3.4	0.6	1.4	82,400	49,800
BID	BIDV	Financials	272,077.8	5.9	38,750	1.8	10.5	1.7	5.3	17.1	42,727	31,200
BVH	Bao Viet Group	Financials	36,967.7	0.8	49,800	-0.4	15.1	1.6	0.5	26.4	59,700	39,100
CTG	VietinBank	Information Technology	249,704.6	5.4	46,500	1.9	8.3	1.5	7.9	26.1	48,750	29,950
FPT	FPT Corp	Utilities	180,231.1	3.9	105,800	-0.8	20.8	5.4	7.2	46.0	135,652	85,043
GAS	PetroVietnam Gas	Materials	158,833.2	3.4	67,800	-0.3	13.3	2.4	1.1	1.9	84,412	50,800
GVR	Viet Nam Rubber Group	Financials	119,800.0	2.6	29,950	0.2	22.8	2.1	4.7	0.5	36,900	21,700
HDB	HDBank	Materials	97,512.2	2.1	27,900	-0.4	6.8	1.6	14.8	17.6	29,250	18,000
HPG	Hoa Phat Group	Materials	202,632.3	4.4	26,400	4.3	14.2	1.4	38.8	24.6	27,050	17,750
MBB	MBBank	Financials	181,237.5	3.9	29,700	6.8	7.4	1.5	22.6	23.2	29,700	19,450
MSN	Masan Group	Consumer Staples	107,865.3	2.3	74,600	0.9	38.8	3.3	6.8	28.7	82,300	50,300
MWG	Mobile World Investment	Consumer Discretionary	102,457.1	2.2	69,300	3.4	21.0	3.5	8.2	47.3	72,000	45,750
PLX	Petrolimex	Real Estate	46,503.7	1.0	36,600	0.0	23.2	1.9	1.9	17.7	51,700	30,950
LPB	LPBank	Financials	105,451.1	2.3	35,300	1.7	10.7	2.6	3.0		38,300	22,731
SAB	SABECO	Energy	60,921.7	1.3	47,500	-1.2	15.2	2.9	1.3	60.8	58,800	41,500
SHB	SH Bank	Financials	74,597.4	1.6	18,350	-1.3	10.0		75.2	3.1	19,700	9,054
SSB	SeABank	Utilities	55,762.0	1.2	19,600	-3.2	8.2		2.3	0.1	21,150	15,050
SSI	SSI Securities Corp.	Consumer Staples	68,325.4	1.5	34,650	1.9	22.2	2.4	33.7	42.7	36,200	20,600
STB	Sacombank	Financials	97,465.7	2.1	51,700	3.4	8.4	1.6	11.4	23.1	53,500	27,000
TCB	Techcombank	Financials	261,399.5	5.7	37,000	4.7	12.3	1.7	20.4	21.7	37,800	20,750
TPB	TPBank	Financials	46,498.4	1.0	17,600	5.1	7.3	1.2	16.9	28.3	18,100	11,100
VCB	Vietcombank	Financials	513,874.0	11.1	61,500	0.7	14.8	2.4	5.5	23.3	68,600	52,000
VHM	Vinhomes	Financials	394,311.6	8.5	96,000	4.1	13.4	1.9	6.4	16.0	98,500	34,000
VIB	VIBBank	Real Estate	65,697.3	1.4	19,300	-0.3	8.7	1.5	9.8	20.5	20,100	14,298
VIC	VinGroup	Real Estate	449,280.2	9.7	117,500	5.7	31.5	3.0	4.6	11.2	124,700	39,700
VJC	Vietjet Air	Industrials	68,947.1	1.5	127,300	0.0	39.3	3.2	1.2	16.5	131,900	77,100
VNM	Vinamilk	Consumer Staples	125,606.3	2.7	60,100	-0.5	16.4	4.0	4.8	50.0	76,200	51,400
VPB	VPBank	Financials	210,249.0	4.6	26,500	0.4	12.1	1.4	36.5	26.7	27,650	15,150
VRE	Vincom Retail	Real Estate	70,328.3	1.5	30,950	6.4	16.0	1.6	7.6	24.9	31,000	16,100

Source: Bloomberg, KIS RESEARCH

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