trueFriend KIS Viet Nam Securities Corporation

VN30 Future

Daily

1 Aug 2025

Testing the 20-day moving average

VN30 performance

The VN30-Index returned to a downtrend, declining 0.95% to close at 1,615 points. Selling pressure was concentrated in VIC (-3.65%), VNM (-2.70%), MWG (-2.68%), and FPT (-1.98%). On the other hand, buying interest emerged in SHB (+6.83%), BCM (+3.91%), VPB (+2.18%), VJC (+2.11%), and GVR (+2.03%).

VN30 Future chart: Testing the 20-day moving average

On the daily chart, the contract pulled back to retest the 20-day moving average. Rising trading volume suggests that selling pressure remains present. As a result, the corrective phase may continue in the upcoming sessions.

However, this consolidation phase could end soon, as bottom-fishing demand increased in the previous session. Liquidity has remained elevated over the past three sessions, and the contract is receiving strong support near the 20-day moving average. Therefore, it is important to continue monitoring for potential reversal signals in the near term.

Technical strategy

Although the market remains in a corrective phase, the downtrend could soon come to an end if high liquidity is sustained. Traders are therefore advised to monitor market movements closely and wait for suitable opportunities to open long positions.

Table 1. Future statistics (points, %, contracts)

	Close Price	% chg.	Trading Volume	Open Interest	Fair Value	Expire Date
VN30 Index	1,615.2	-1.0				
VN30F1M	1,607.3	-1.0	372,426.0	53,545.0	1,620.8	8/21/2025
VN30F2M	1,603.0	-0.6	1,601.0	3,673.0	1,628.7	9/18/2025
VN30F1Q	1,604.1	-1.0	200.0	684.0	1,649.2	12/18/2025
VN30F2Q	1,598.9	-1.1	167.0	140.0	1,669.1	3/19/2026

Source: Bloomberg, KIS RESEARCH

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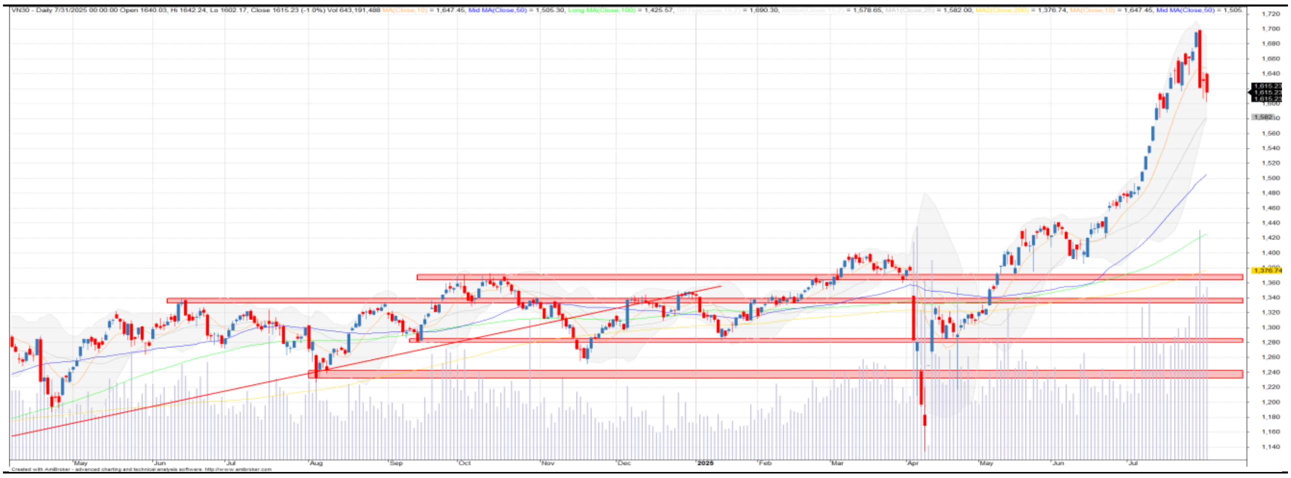
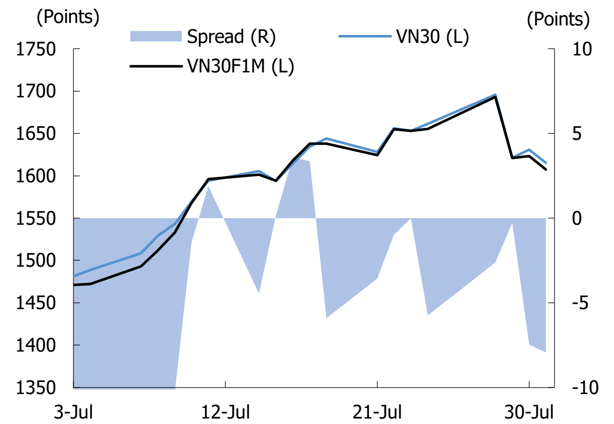
Figure 1. VN30 Generics daily chart



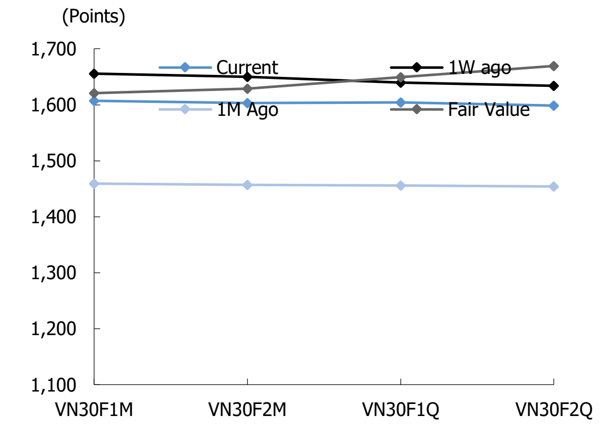
Source: Bloomberg, KIS RESEARCH. Price is adjusted by Continuous Adjustment method

Figure 2. Basis spread



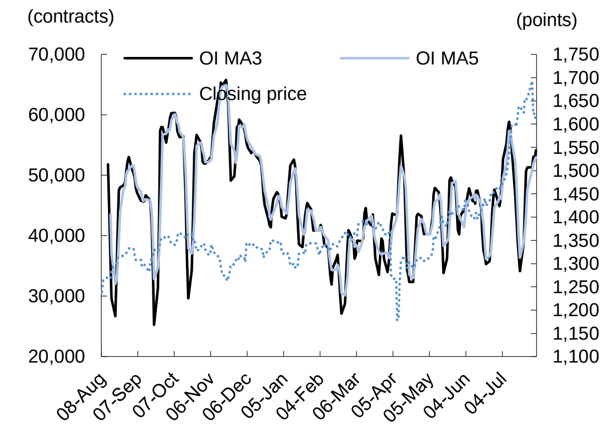
Source: Bloomberg, KIS RESEARCH

Figure 3. Future price curve



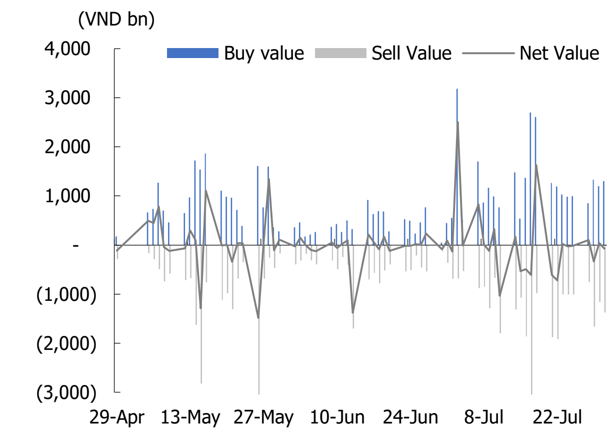
Source: Bloomberg, KIS RESEARCH

Figure 4. Open interest pattern



Source: Bloomberg, KIS RESEARCH

Figure 5. Daily foreign net buy / sell



Source: Bloomberg, KIS RESEARCH

Table 2. VN30 constituent statistics

(VND bn, %, VND, %, x, '000000 shares)

Quote	Name	Industry	Market Cap	Index Weight	Current Price	1D chg	PER	PBR	3M. Vol	Foreign Owned	52W High	52W Low
ACB	Asia Commercial Bank	Financials	118,143.1	2.7	23,000	0.0	7.0	1.4	11.7	30.0	23,950	18,043
BCM	Becamex IDC Corp.	Financials	74,209.5	1.7	71,700	3.9	20.7	3.5	0.6	1.4	82,400	49,800
BID	BIDV	Financials	265,758.5	6.0	37,850	-0.7	10.3		5.3	17.1	42,727	31,200
BVH	Bao Viet Group	Financials	36,559.4	0.8	49,250	-0.6	16.6	1.6	0.5	26.4	59,700	39,100
CTG	VietinBank	Information Technology	246,482.6	5.6	45,900	-0.6	8.2		7.6	26.1	47,500	29,950
FPT	FPT Corp	Utilities	177,164.7	4.0	104,000	-2.0	20.4	5.3	7.2	46.0	135,652	85,043
GAS	PetroVietnam Gas	Materials	158,599.0	3.6	67,700	-0.3	15.0	2.5	1.1	1.9	84,412	50,800
GVR	Viet Nam Rubber Group	Financials	120,400.0	2.7	30,100	2.0	22.9	2.1	4.7	0.5	36,900	21,700
HDB	HDBank	Materials	92,444.4	2.1	26,450	-0.8	6.5	1.5	14.4	17.6	29,250	18,000
HPG	Hoa Phat Group	Materials	191,502.9	4.3	24,950	-1.8	13.4	1.3	37.9	24.6	27,000	17,750
MBB	MBBank	Financials	167,507.4	3.8	27,450	0.2	6.8	1.4	22.7	23.2	28,850	19,450
MSN	Masan Group	Consumer Staples	104,280.5	2.4	72,500	-0.7	38.5		6.8	28.7	82,300	50,300
MWG	Mobile World Investment	Consumer Discretionary	96,543.2	2.2	65,300	-2.7	19.8	3.3	8.1	47.3	72,000	45,750
PLX	Petrolimex	Real Estate	46,059.0	1.0	36,250	-0.1	23.9	1.8	1.9	17.7	51,700	30,950
LPB	LPBank	Financials	102,165.0	2.3	34,200	0.0	10.3	2.5	3.0		38,300	22,731
SAB	SABECO	Energy	61,114.1	1.4	47,650	0.1	15.3	2.9	1.3	60.8	58,800	41,500
SHB	SH Bank	Financials	69,922.3	1.6	17,200	6.8	9.4		72.6	3.1	17,200	9,054
SSB	SeABank	Utilities	55,477.5	1.3	19,500	1.3	8.0	1.4	2.2	0.1	21,150	15,050
SSI	SSI Securities Corp.	Consumer Staples	67,438.0	1.5	34,200	0.9	22.2		32.8	42.7	36,200	20,600
STB	Sacombank	Financials	94,166.5	2.1	49,950	1.3	8.1		11.3	23.1	50,800	27,000
TCB	Techcombank	Financials	240,205.0	5.4	34,000	-1.4	11.3	1.5	20.3	21.7	36,500	20,750
TPB	TPBank	Financials	41,478.7	0.9	15,700	-1.3	6.5		16.2	28.3	18,100	11,100
VCB	Vietcombank	Financials	503,011.6	11.3	60,200	-1.1	14.5	2.4	5.5	23.3	68,600	52,000
VHM	Vinhomes	Financials	369,667.1	8.3	90,000	-1.6	12.6	1.7	6.4	16.0	98,000	34,000
VIB	VIBBank	Real Estate	66,037.7	1.5	19,400	0.3	8.7	1.5	9.3	20.5	19,700	14,298
VIC	VinGroup	Real Estate	403,396.3	9.1	105,500	-3.7	28.3		4.6	11.2	124,700	39,700
VJC	Vietjet Air	Industrials	65,643.3	1.5	121,200	2.1	35.4		1.1	16.5	129,700	77,100
VNM	Vinamilk	Consumer Staples	127,905.3	2.9	61,200	-2.7	16.7	4.0	4.7	50.0	76,200	51,400
VPB	VPBank	Financials	204,695.2	4.6	25,800	2.2	11.8	1.4	35.8	26.7	26,100	15,150
VRE	Vincom Retail	Real Estate	63,852.1	1.4	28,100	0.0	14.5	1.4	7.8	24.9	30,300	16,100

Source: Bloomberg, KIS RESEARCH

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