Chart of the day

25 Aug 2025

Caution with the trend

Market performance

Although the market had a sharp decline at the end of the week, it still recorded its third consecutive week of growth, with liquidity continuing to improve.

Chart: Caution with the trend

The uptrend remains intact in the long term as the VNIndex closed above the 20-, 50-, and 100-day moving averages. The improvement in trading volume serves as an important confirmation during this period, especially as the index has continued to set new highs.

The increase in selling pressure in the last session of the week is considered normal, given that the index had risen well above expectations since Apr 2025. Therefore, a sharp drop in one session or a few declines can be seen as acceptable.

If the index enters a corrective phase, this phase should be considered a technical adjustment or consolidation within a longer-term uptrend.

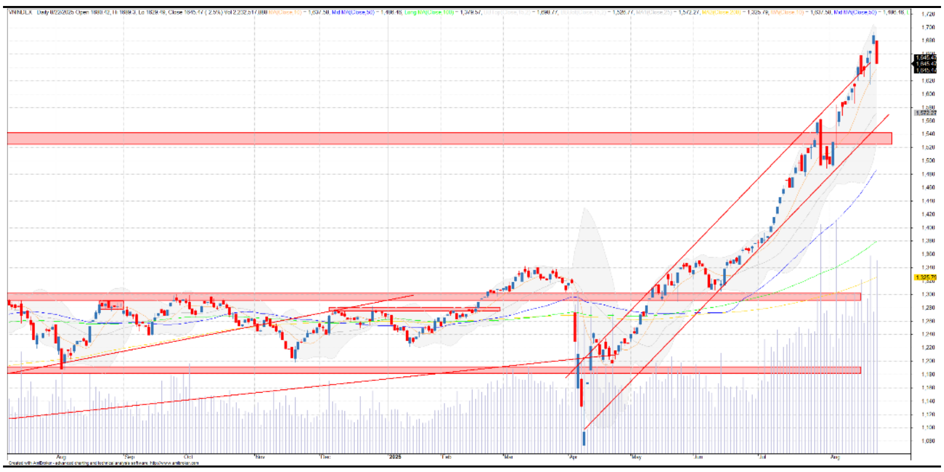
Key short-term resistance lies in the 1,680-1,700 range, while strong support is around 1,600-1,640, which coincides with the 20-day moving average.

→ A downward move may occur, but this would represent a consolidation phase within a long-term uptrend. Investors may consider deploying capital once there are signals of a bottom formation during this correction.

Technical strategy: Wait for a new entry point

In this context, investors should maintain existing stock holdings in their portfolios, monitor the market closely, and wait for a new buying opportunity when the market begins to form a bottom.

Figure 1. Daily candlestick chart - VNIndex



Source: Fiinpro X, AmiBroker, KIS RESEARCH

Table 1. Index statistics

Close (pts)	1,630
1w change (%)	2.1
1w avg. daily vol.	1,759
52-week range (pts)	1666-1073
Mkt cap (VND tn)	7,047
PER (x)	15.6
PBR (x)	2.0

Sources: Bloomberg

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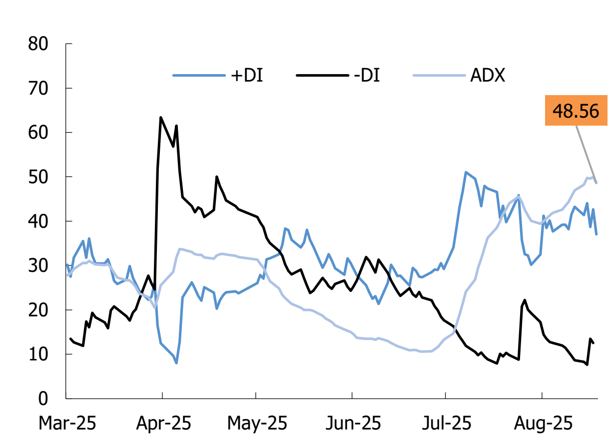
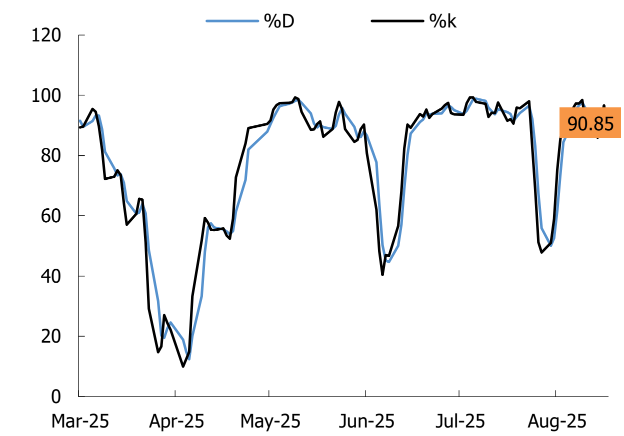
Figure 2. Directional movement indicator - VNIndex



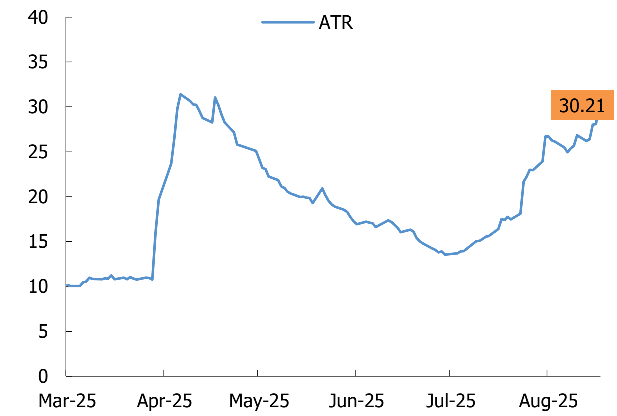
Source: Fiinpro X, AmiBroker, KIS RESEARCH

Figure 3. Momentum indicators (Stochastic) - VNIndex



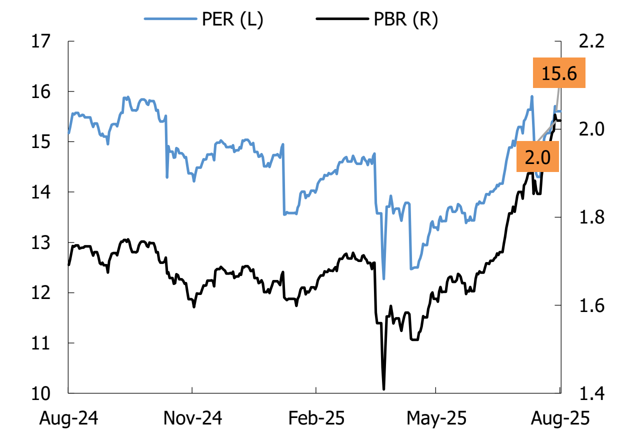
Source: Fiinpro X, AmiBroker, KIS RESEARCH

Figure 4. Volatility indicators (ART) - VNIndex



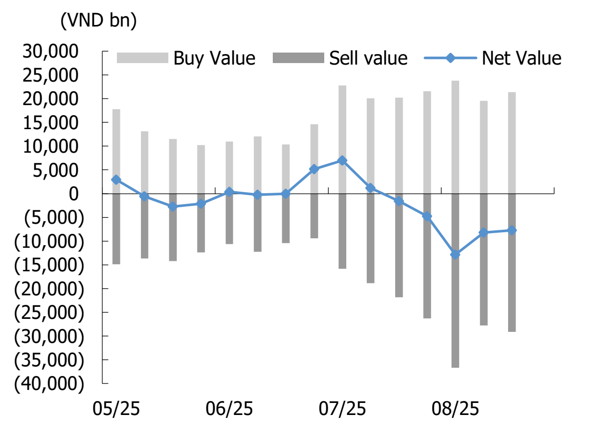
Source: Fiinpro X, AmiBroker, KIS RESEARCH

Figure 5. PE and PB - VNIndex



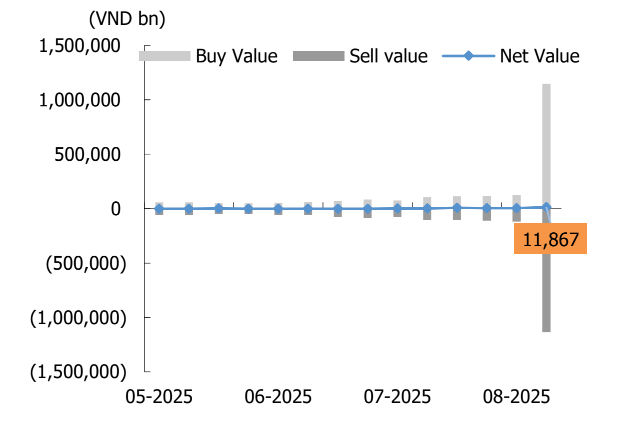
Source: KIS RESEARCH, Bloomberg

Figure 6. Weekly foreign net buy / sell



Source: Fiinpro X, KIS RESEARCH

Figure 7. Weekly domestic institution net buy / sell



Source: Fiinpro X, KIS RESEARCH

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