true friend KIS Viet Nam Securities Corporation

Chart of the day

11 Aug 2025

New highs

Market performance

The market resumed its upward momentum after recording a corrective week previously. Accordingly, the VN-Index reached an all-time high last week.

Chart: New highs

The index continued to post breakout sessions and form new highs during the past week, signaling a positive outlook for the current trend, particularly as liquidity remains at high levels. In addition, the index continues to close above the 10-, 20-, and 50-day moving averages, further confirming the prevailing trend.

However, short-term volatility may emerge this week as the rally showed signs of slowing in the last two sessions of the previous week. Moreover, market volatility has remained elevated over the past two weeks.

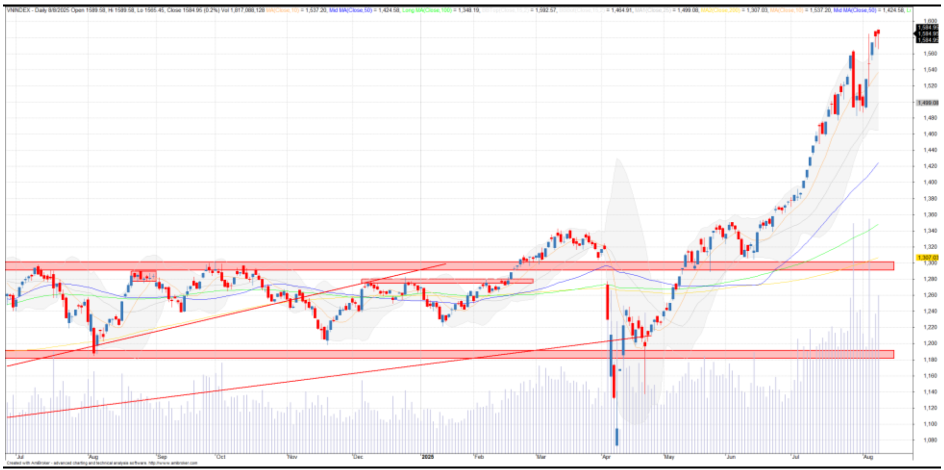
The strong short-term resistance level is in the 1,580–1,600 range, while the strong support zone is in the 1,500–1,550 range — aligning with the 10- and 20-day moving averages.

→ The short-term uptrend has been reaffirmed as the VN-Index forms a new high range. Therefore, investors may consider maintaining their current equity holdings in portfolios.

Technical strategy: Maintain equity exposure

In this context, investors are advised to maintain existing equity allocations in their portfolios and take advantage of pullbacks to initiate additional positions.

Figure 1. Daily candlestick chart - VNIndex



Source: Fiinpro X, AmiBroker, KIS RESEARCH

Table 1. Index statistics

Close (pts)	1,584
1w change (%)	3.7
1w avg. daily vol.	1,734
52-week range (pts)	1592-1073
Mkt cap (VND tn)	6,851
PER (x)	15.3
PBR (x)	2.0

Sources: Bloomberg

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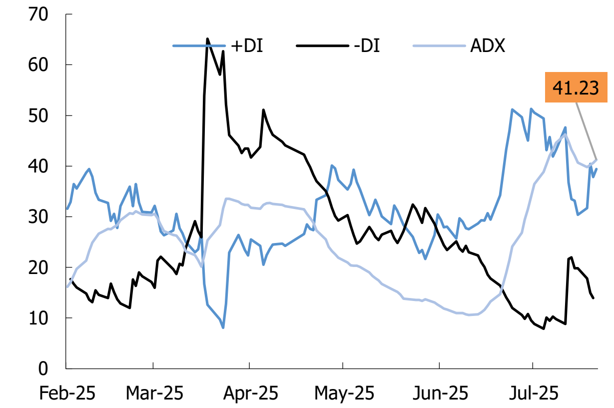
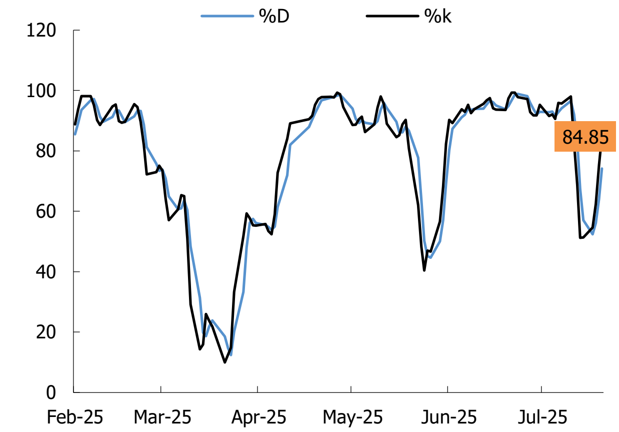
Figure 2. Directional movement indicator - VNIndex



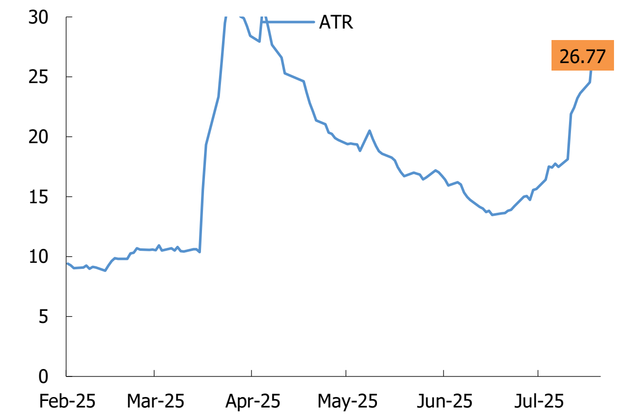
Source: Fiinpro X, AmiBroker, KIS RESEARCH

Figure 3. Momentum indicators (Stochastic) - VNIndex



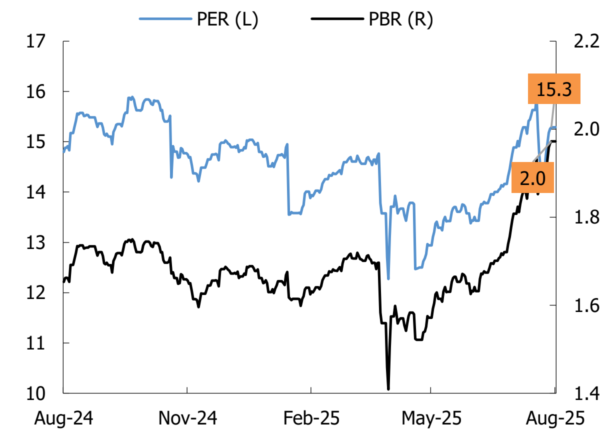
Source: Fiinpro X, AmiBroker, KIS RESEARCH

Figure 4. Volatility indicators (ART) - VNIndex



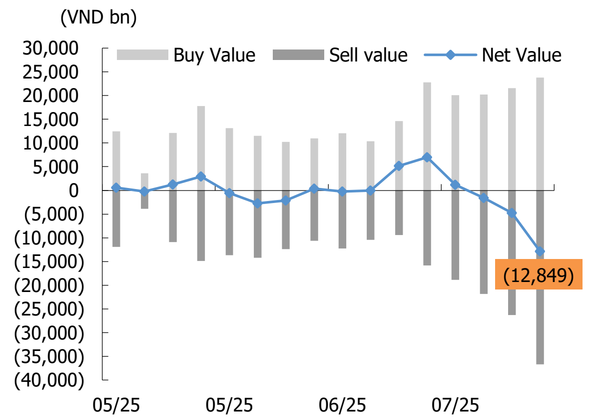
Source: Fiinpro X, AmiBroker, KIS RESEARCH

Figure 5. PE and PB - VNIndex



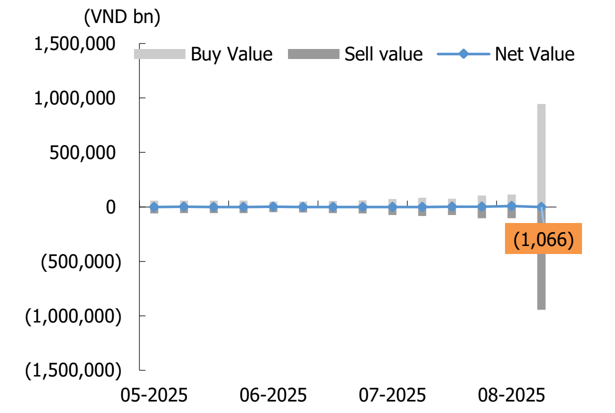
Source: KIS RESEARCH, Bloomberg

Figure 6. Weekly foreign net buy / sell



Source: Fiinpro X, KIS RESEARCH

Figure 7. Weekly domestic institution net buy / sell



Source: Fiinpro X, KIS RESEARCH

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