

# Proprietary and foreign investors showed a consensus in net buying

## Domestic trading activity

In the past week, market liquidity marked the fifth consecutive week of growth. Specifically, the total trading value across the market reached VND342tn, up 12.5% WoW. Additionally, liquidity continued to reach new highs, indicating strong and sustained inflows of new capital, which supports the market's overall upward trend.

By investor group, trading activity among both domestic individuals and institutions maintained upward momentum, increasing by 13.8% and 14.4% respectively compared to the prior week.

## Proprietary trading activity

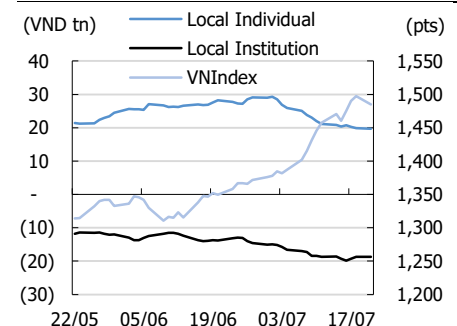
The proprietary trading continued its strong net buying trend, with a total net inflow of approximately VND1.1tn. Notable stocks attracting capital included E1VFN30 (+VND189bn), MWG (+VND163bn), FPT (+VND145bn), DGC (+VND136bn), and TCB (+VND109bn). On the flip side, outflows were observed in FUEVFVND (-VND244bn), VPB (-VND164bn), VIX (-VND90bn), SSI (-VND54bn), and FRT (-VND34bn).

## Foreign trading activity

Foreign investors extended their net buying streak for a third consecutive week. However, net inflows totaled only VND1.2tn, a sharp decrease of 82.5% compared to the previous week.

Major inflows were concentrated in VPB (+VND872bn), SSI (+VND650bn), MSN (+VND375bn), DXG (+VND365bn), and NVL (+VND305bn). Meanwhile, notable net outflows were seen in VCB (-VND544bn), GMD (-VND421bn), FPT (-VND222bn), VHM (-VND179bn), and E1VFN30 (-VND171bn).

**Figure 1. Accumulative net flow**



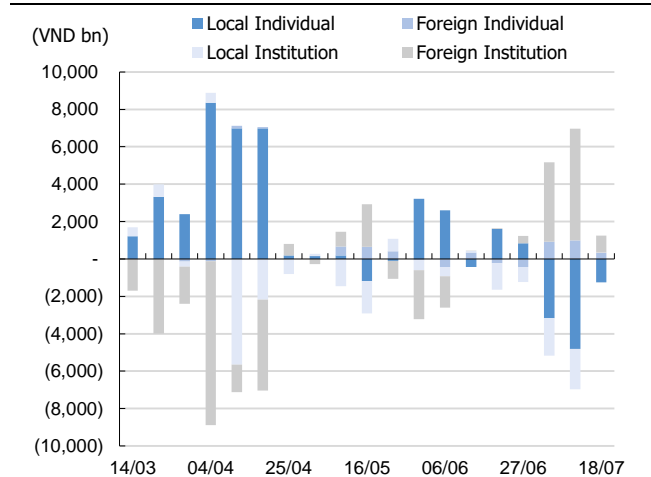
Source: FiinproX, KIS Research  
Notes: Accumulated since Jan/23

**Table 1. Trading activity by investor group**

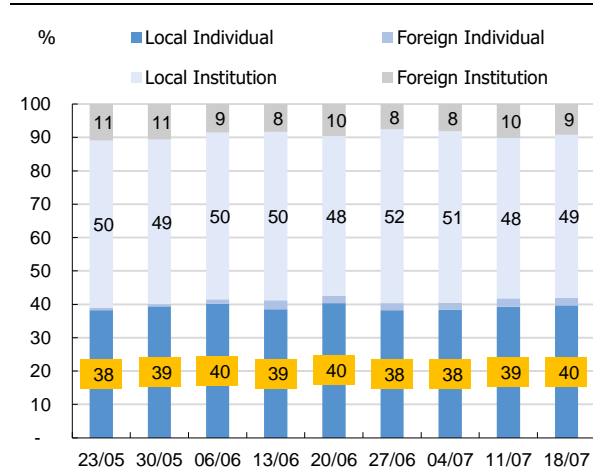
Investor group	Buy value (VNDtn)				Sell value (VNDtn)				Net value (VNDtn)			
	1W	1M	1Q	YTD	1W	1M	1Q	YTD	1W	1M	1Q	YTD
Local Institution	65.3	284.4	659.7	757.5	64.7	289.3	669.8	774.4	0.6	(4.9)	(10.1)	(17.0)
Local Individual	57.6	226.0	571.2	1,519.2	58.3	234.6	573.2	1,482.5	(0.7)	(8.6)	(2.0)	36.7
Foreign Institution	14.1	57.8	143.1	262.4	14.0	46.5	134.2	284.8	0.1	11.4	8.8	(22.4)
Foreign individual	3.2	14.3	25.2	28.4	3.2	12.1	21.9	25.8	0.0	2.1	3.3	2.6
Proprietary Firms	4.1	19.3	39.7	81.4	3.0	16.3	42.1	86.5	1.2	3.0	(2.4)	(5.0)

Source: FiinproX, KIS Research

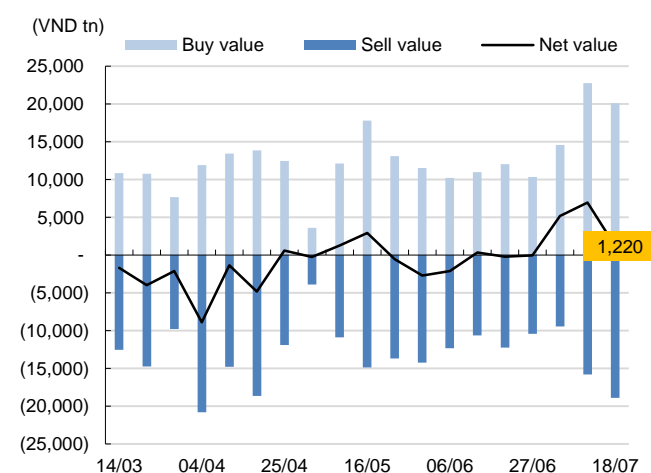
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**Figure 2. Trading activity by investor group**

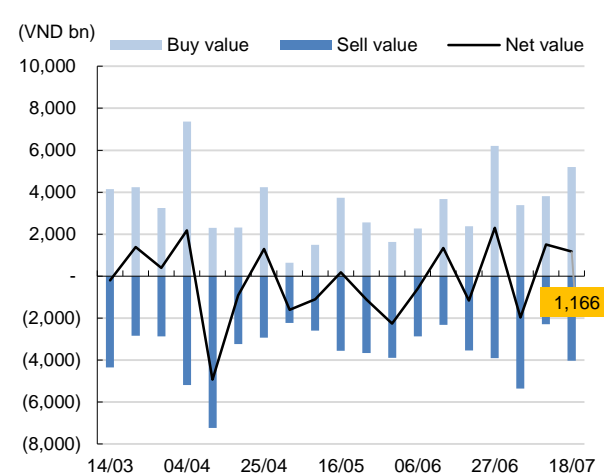
Source: FiinproX, KIS Research

**Figure 3. Proportion by investor group**

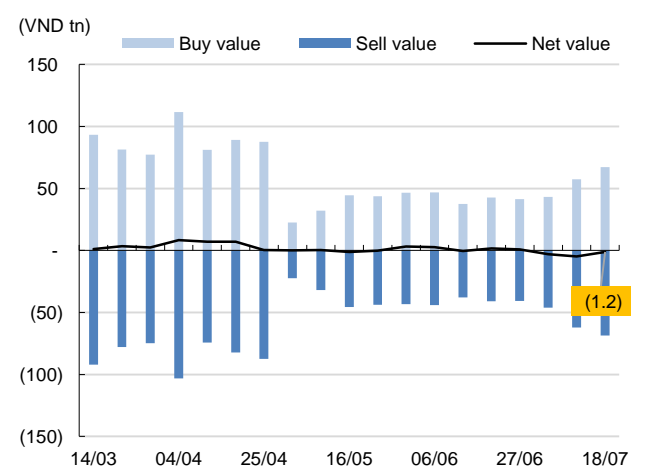
Source: FiinproX, KIS Research

**Figure 4. Net foreign buy/sell**

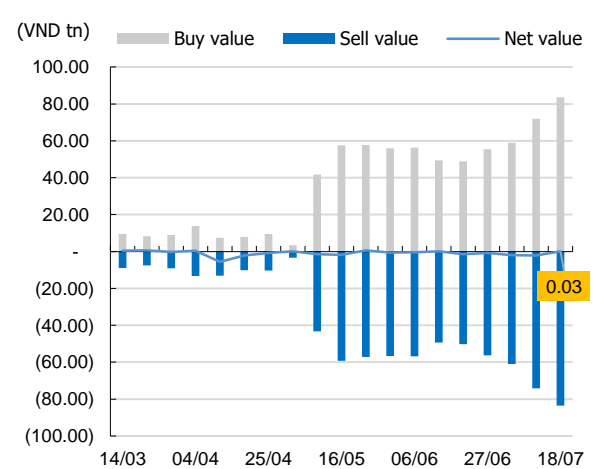
Source: FiinproX, KIS Research

**Figure 5. Net Proprietary foreign buy/sell by sector**

Source: FiinproX, KIS Research

**Figure 6. Net domestic individual buy/sells**

Source: FiinproX, KIS Research

**Figure 7. Net domestic institutions buy/sells**

Source: FiinproX, KIS Research

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