

Liquidity hit a record high

Domestic trading activity

In the past week, market liquidity marked the fourth consecutive week of growth. Specifically, the total trading value across the market reached VND304tn, up 30.4% WoW. This marked the highest liquidity level year-to-date, reflecting a strong return of cash flow into the market.

By investor group, domestic individual investors recorded an 33.6% increase in trading value. Meanwhile, domestic institutional investors continued to show strong momentum, with a 53.1% increase WoW.

Proprietary trading activity

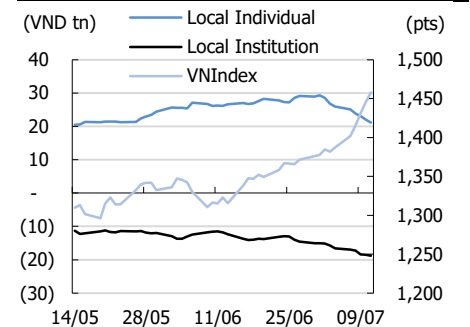
Proprietary trading turned to net buying, posting a significant inflow of VND1.5tn. Notable stocks attracting capital included VPB (+VND263bn), SJS (+VND148bn), FPT (+VND125bn), GMD (+VND110bn), and MWG (+VND110bn). On the flip side, outflows were observed in FUEVFNVD (-VND229bn), DGC (-VND92bn), VIB (-VND40bn), ANV (-VND30bn), and POW (-VND27bn).

Foreign trading activity

Foreign investors maintained a strong net buying momentum, with total inflows reaching VND6.9tn, up 34.9% from the previous week. This indicates a growing presence of foreign capital returning to the market.

Major inflows were concentrated in SSI (+VND2.0tn), SHB (+VND1.0tn), HPG (+VND689bn), FPT (+VND642bn), and VPB (+VND508bn). Meanwhile, notable net outflows were seen in GEX (-VND390bn), KDH (-VND147bn), FRT (-VND118bn), VCG (-VND114bn), and HDG (-VND100bn).

Figure 1. Accumulative net flow



Source: FiinproX, KIS Research
Notes: Accumulated since Jan/23

Table 1. Trading activity by investor group

Investor group	Buy value (VNDtn)				Sell value (VNDtn)				Net value (VNDtn)			
	1W	1M	1Q	YTD	1W	1M	1Q	YTD	1W	1M	1Q	YTD
Local Institution	45.5	235.1	570.4	666.4	47.0	241.5	581.2	681.1	(1.5)	(6.4)	(10.8)	(14.7)
Local Individual	36.0	184.5	580.3	1,478.6	38.7	190.0	576.2	1,441.7	(2.7)	(5.5)	4.1	36.9
Foreign Institution	11.2	48.4	136.2	249.4	7.8	37.8	132.1	273.6	3.4	10.6	4.1	(24.2)
Foreign individual	2.7	11.4	20.6	23.6	1.9	10.1	17.9	21.6	0.8	1.3	2.7	2.0
Proprietary Firms	2.6	15.8	37.1	78.4	1.6	15.1	40.3	83.1	1.0	0.7	(3.2)	(4.7)

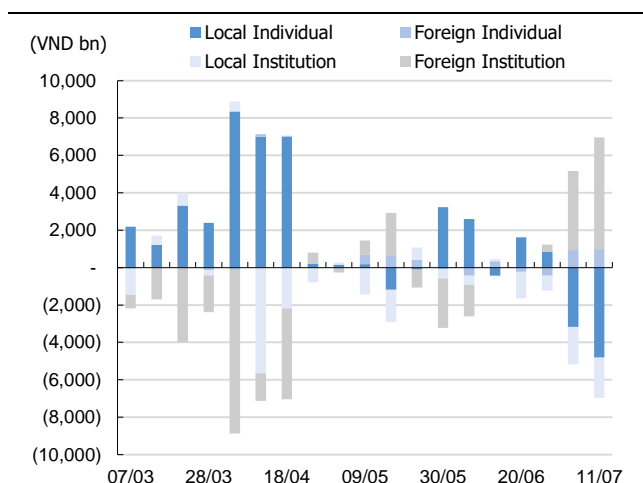
Source: FiinproX, KIS Research

Research Dept

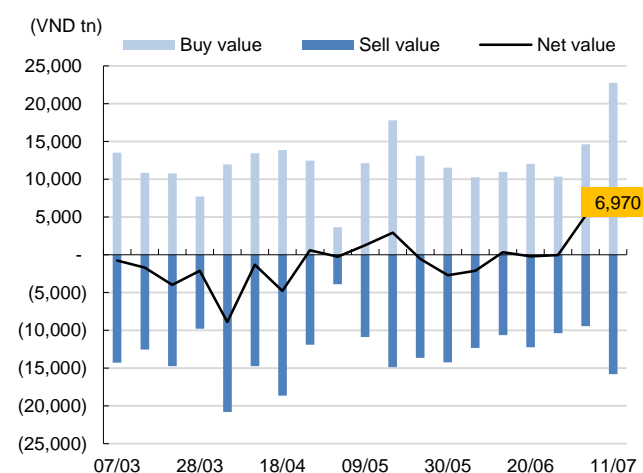
Researchdept@kisvn.vn

Figure 2. Trading activity by investor group

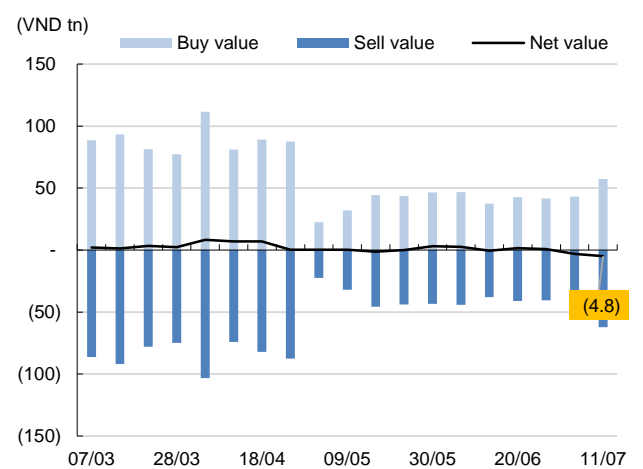
Figure 3. Proportion by investor group



Source: FiiproX, KIS Research

Figure 4. Net foreign buy/sell

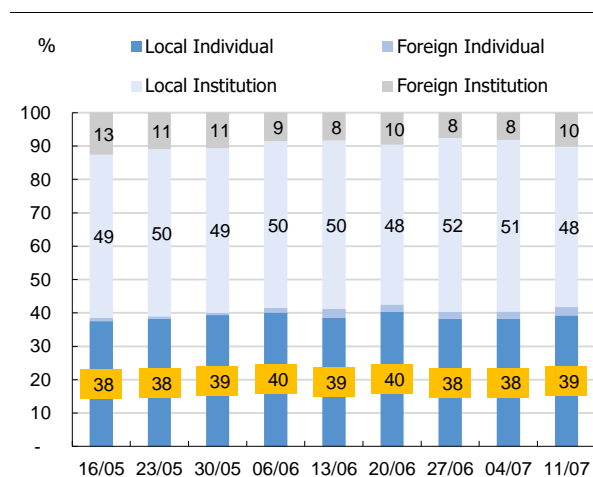
Source: FiiproX, KIS Research

Figure 6. Net domestic individual buy/sells

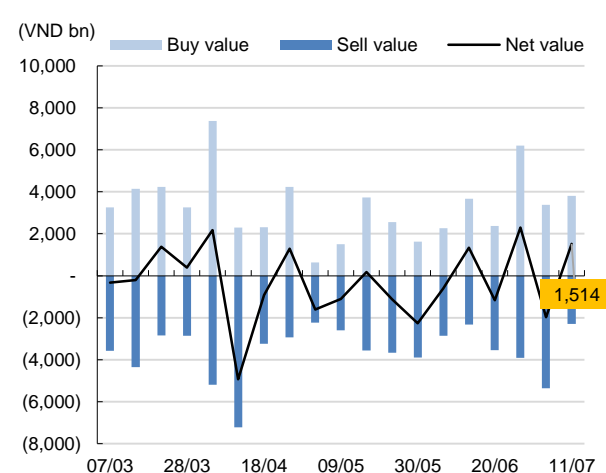
Source: FiiproX, KIS Research

Table 2. Top 10 local individual net buy (VND, %, VND bn)

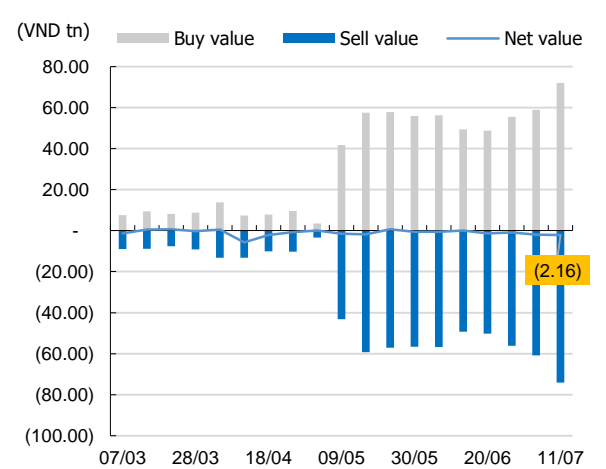
Ticker	Sector	% Chg	Buy	Sell	Net
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Source: FiiproX, KIS Research

Figure 5. Net Proprietary foreign buy/sell by sector

Source: FiiproX, KIS Research

Figure 7. Net domestic institutions buy/sells

Source: FiiproX, KIS Research

Table 3. Top 10 local individual net sell (VND, %, VND bn)

Ticker	Sector	% Chg	Buy	Sell	Net
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DGC	Basic Materials	1.7	692.4	(578.8)	113.6	SSI	Financials	14.5	2,742.6	(3,545.0)	(802.4)
CII	Industrials	(0.7)	745.9	(633.6)	112.3	MSN	Consumer Goods	2.5	1,001.9	(1,698.5)	(696.6)
DGW	Consumer Services	0.5	341.1	(241.9)	99.2	FPT	Technology	3.3	1,378.2	(1,969.2)	(591.1)
DBC	Consumer Goods	(2.6)	773.2	(676.3)	96.9	EIB	Banks	4.7	1,125.0	(1,569.5)	(444.5)
TCB	Banks	0.0	1,441.9	(1,361.7)	80.2	SHB	Banks	9.2	2,877.7	(3,230.3)	(352.6)
VCG	Industrials	(0.2)	580.5	(506.2)	74.3	VPB	Banks	7.5	1,663.6	(1,972.5)	(308.9)
KDH	Financials	2.0	278.5	(206.1)	72.4	HPG	Basic Materials	11.8	2,230.9	(2,518.8)	(287.8)
VHM	Financials	15.7	704.5	(644.6)	59.9	MBB	Banks	2.7	887.7	(1,106.3)	(218.7)
VSC	Industrials	1.2	850.2	(790.8)	59.4	HDB	Banks	8.4	961.3	(1,179.2)	(217.9)
GEX	Industrials	0.0	1,194.3	(1,135.9)	58.4	HCM	Financials	6.2	1,033.4	(1,227.1)	(193.7)

Source: FiinproX, KIS Research

Source: FiinproX, KIS Research

Table 4. Top 10 local institutions net buy (VND, %, VND bn)

Ticker	Sector	% Chg	Buy	Sell	Net
MSN	Consumer Goods	2.5	1,725.8	(1,133.0)	592.8
EIB	Banks	4.7	1,504.6	(1,046.5)	458.2
GEX	Industrials	0.0	1,182.1	(850.0)	332.1
MBB	Banks	2.7	1,653.0	(1,435.6)	217.4
VTP	Industrials	1.4	518.8	(356.8)	162.0
SGT	Technology	(0.6)	137.4	(6.4)	131.0
CTG	Banks	4.4	811.0	(680.8)	130.3
SJS	Financials	11.1	255.7	(140.8)	114.8
FRT	Consumer Services	(2.8)	443.3	(348.5)	94.8
DPM	Basic Materials	0.5	406.3	(327.8)	78.5

Source: FiinproX, KIS Research

Table 5. Top 10 local institutions net sell (VND, %, VND bn)

Ticker	Sector	% Chg	Buy	Sell	Net
SSI	Financials	14.5	3,049.5	(4,265.5)	(1,216.0)
SHB	Banks	9.2	4,189.0	(4,843.2)	(654.2)
HPG	Basic Materials	11.8	3,344.1	(3,746.2)	(402.0)
TPB	Banks	8.0	1,177.3	(1,433.9)	(256.6)
FUEVFN D	Financials	2.7	23.2	(265.1)	(242.0)
VIX	Financials	8.9	2,239.3	(2,479.1)	(239.8)
VHM	Financials	15.7	738.0	(976.8)	(238.8)
VIC	Financials	17.5	868.1	(1,093.2)	(225.1)
VPB	Banks	7.5	2,568.4	(2,768.4)	(200.0)
HDB	Banks	8.4	1,338.4	(1,536.3)	(197.9)

Source: FiinproX, KIS Research

Table 6. Top 10 foreign institutions net buy (VND, %, VND bn)

Ticker	Sector	% Chg	Buy	Sell	Net
SSI	Financials	14.5	1,762.9	(360.9)	1,401.9
SHB	Banks	9.2	915.4	(138.0)	777.4
FPT	Technology	3.3	2,056.7	(1,382.0)	674.7
VPB	Banks	7.5	692.9	(177.9)	515.0
HDB	Banks	8.4	573.0	(140.2)	432.8
TPB	Banks	8.0	352.3	(52.3)	300.1
VCI	Financials	11.9	446.5	(186.8)	259.7
VIX	Financials	8.9	463.7	(207.6)	256.1
HCM	Financials	6.2	292.9	(48.9)	244.1
FUEVFN D	Financials	2.7	261.1	(19.7)	241.4

Source: FiinproX, KIS Research

Table 7. Top 10 foreign institutions net sell (VND, %, VND bn)

Ticker	Sector	% Chg	Buy	Sell	Net
GEX	Industrials	0.0	102.5	(341.1)	(238.6)
KDH	Financials	2.0	124.7	(255.2)	(130.5)
FRT	Consumer Services	(2.8)	126.6	(228.1)	(101.6)
HDG	Financials	(0.6)	16.6	(104.7)	(88.1)
VCG	Industrials	(0.2)	21.8	(98.6)	(76.8)
E1VFN30	Financials	7.6	12.2	(86.9)	(74.7)
PNJ	Consumer Goods	0.6	71.8	(138.8)	(67.0)
VTP	Industrials	1.4	5.7	(72.4)	(66.6)
PVT	Industrials	1.7	3.0	(57.1)	(54.1)
CTG	Banks	4.4	396.0	(443.3)	(47.3)

Source: FiinproX, KIS Research

Table 8. Top 10 foreign individual net buy (VND, %, VND bn)**Table 9. Top 10 foreign individual net sell** (VND, %, VND bn)

Ticker	Sector	% Chg	Buy	Sell	Net
HPG	Basic Materials	11.8	766.0	(135.1)	630.9
SSI	Financials	14.5	638.4	(21.9)	616.5
SHB	Banks	9.2	306.3	(76.9)	229.4
VIC	Financials	17.5	168.2	(62.7)	105.5
VCB	Banks	7.4	184.7	(96.4)	88.3
CTG	Banks	4.4	85.0	(2.0)	82.9
TPB	Banks	8.0	110.1	(36.9)	73.2
VIX	Financials	8.9	83.5	(25.8)	57.7
STB	Banks	1.3	113.5	(63.9)	49.6
GMD	Industrials	2.8	70.4	(21.7)	48.7

Source: FiinproX, KIS Research

Ticker	Sector	% Chg	Buy	Sell	Net
GEX	Industrials	0.0	148.6	(300.5)	(151.9)
MWG	Consumer Services	2.4	98.1	(190.0)	(91.9)
MSN	Consumer Goods	2.5	91.9	(166.7)	(74.8)
DGW	Consumer Services	0.5	8.0	(74.4)	(66.4)
DIG	Financials	(1.1)	35.1	(100.3)	(65.2)
DPM	Basic Materials	0.5	14.0	(69.4)	(55.4)
EIB	Banks	4.7	1.2	(54.5)	(53.3)
HVN	Consumer Services	(3.1)	0.1	(42.0)	(41.9)
VCI	Financials	11.9	0.0	(40.2)	(40.2)
VCG	Industrials	(0.2)	38.4	(76.1)	(37.7)

Source: FiinproX, KIS Research

Table 10. Top 10 foreign net buy (VND, %, VND bn)

Ticker	Sector	% Chg	Buy	Sell	Net
SSI	Financials	14.5	2,401.3	(382.8)	2,018.5
SHB	Banks	9.2	1,221.7	(215.0)	1,006.8
HPG	Basic Materials	11.8	2,152.0	(1,462.2)	689.9
FPT	Technology	3.3	2,135.1	(1,492.8)	642.4
VPB	Banks	7.5	769.7	(260.8)	508.9
HDB	Banks	8.4	622.5	(206.7)	415.8
TPB	Banks	8.0	462.4	(89.1)	373.3
VIX	Financials	8.9	547.2	(233.4)	313.8
FUEVFN ND	Financials	2.7	262.4	(20.4)	241.9
VND	Financials	4.1	306.6	(74.7)	231.9

Source: FiinproX, KIS Research

Table 11. Top 10 foreign net sell (VND, %, VND bn)

Ticker	Sector	% Chg	Buy	Sell	Net
GEX	Industrials	0.0	251.1	(641.6)	(390.5)
KDH	Financials	2.0	141.3	(288.6)	(147.3)
FRT	Consumer Services	(2.8)	127.2	(245.8)	(118.6)
VCG	Industrials	(0.2)	60.2	(174.7)	(114.5)
HDG	Financials	(0.6)	23.7	(123.8)	(100.1)
DPM	Basic Materials	0.5	28.9	(115.0)	(86.1)
DGW	Consumer Services	0.5	18.4	(103.7)	(85.3)
E1VFN30	Financials	7.6	13.4	(86.9)	(73.5)
PNJ	Consumer Goods	0.6	71.8	(140.2)	(68.4)
VTP	Industrials	1.4	5.9	(72.4)	(66.5)

Source: FiinproX, KIS Research

Table 12. Top 10 net buy by Proprietary (VND, %, VND bn)

Ticker	Exchange	% Chg	Buy	Sell	Net
VPB	Banks	7.5	402.4	(138.8)	263.6
SJS	Financials	11.1	149.0	(0.0)	149.0
FPT	Technology	3.3	315.9	(190.0)	125.9
GMD	Industrials	2.8	112.1	(1.5)	110.6
MWG	Consumer Services	2.4	236.8	(126.3)	110.5
HPG	Basic Materials	11.8	284.3	(176.0)	108.3
TCB	Banks	0.0	168.7	(65.2)	103.5
E1VFN30	Financials	7.6	95.5	(8.1)	87.3
MBB	Banks	2.7	189.7	(103.4)	86.2
MSN	Consumer Goods	2.5	126.3	(42.3)	84.1

Source: FiinproX, KIS Research

Table 13. Top 10 net sell by Proprietary (VND, %, VND bn)

Ticker	Sector	% Chg	Buy	Sell	Net
FUEVFN D	Financials	2.7	25.4	(254.5)	(229.2)
DGC	Basic Materials	1.7	34.2	(126.9)	(92.7)
VIB	Banks	5.2	46.0	(86.6)	(40.6)
ANV	Consumer Goods	(5.6)	14.3	(44.5)	(30.1)
POW	Utilities	0.0	0.4	(27.4)	(27.0)
GEX	Industrials	0.0	9.1	(28.4)	(19.3)
CII	Industrials	(0.7)	0.2	(18.7)	(18.6)
BCM	Financials	3.8	0.8	(15.6)	(14.8)
VRE	Financials	13.7	43.7	(54.4)	(10.7)
PHR	Basic Materials	2.0	0.6	(10.7)	(10.0)

Source: FiinproX, KIS Research

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