

Foreign investors posted record net buying

Domestic trading activity

In the past week, market liquidity marked the third consecutive week of growth. Specifically, the total trading value across the market reached VND233tn, up 8.7% WoW. The main driver came from increased trading activity across all four investor groups, with the most significant contributions from foreign institutions and individual investors - the two groups with the strongest growth.

By investor group, domestic individual investors recorded an 8.8% increase in trading value. Meanwhile, domestic institutional investors continued to show strong momentum, with a 12.4% increase WoW.

Proprietary trading activity

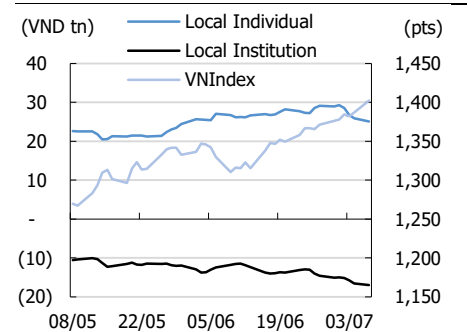
The proprietary trading sector returned to a net selling trend, with total outflows exceeding VND1.9tn. Specifically, the largest outflows were seen in large-cap stocks, including TCB (-VND1.2tn), FPT (-VND612bn), STB (-VND368bn), MWG (-VND175bn), and FUEVFNND (-VND139bn). On the other hand, inflows focused mainly on HAG (+VND123bn), PNJ (+VND110bn), MBB (+VND83bn), VNM (+VND56bn), and VCB (+VND45bn).

Foreign trading activity

Foreign investors recorded strong net buying activity last week, with total inflows reaching VND5.1tn - the largest weekly net inflows since the beginning of the year. This trend reflects gradually improving confidence among foreign investors and a return to the market.

Notably, inflows were concentrated in SSI (+VND666bn), MWG (+VND528bn), FPT (+VND514bn), MSN (+VND388bn), and GMD (+VND323bn). In contrast, selling pressure was observed in VJC (-VND367bn), VHM (-VND163bn), HDB (-VND130bn), GVR (-VND95bn), and HPG (-VND84bn).

Figure 1. Accumulative net flow



Source: FiinproX, KIS Research

Notes: Accumulated since Jan/23

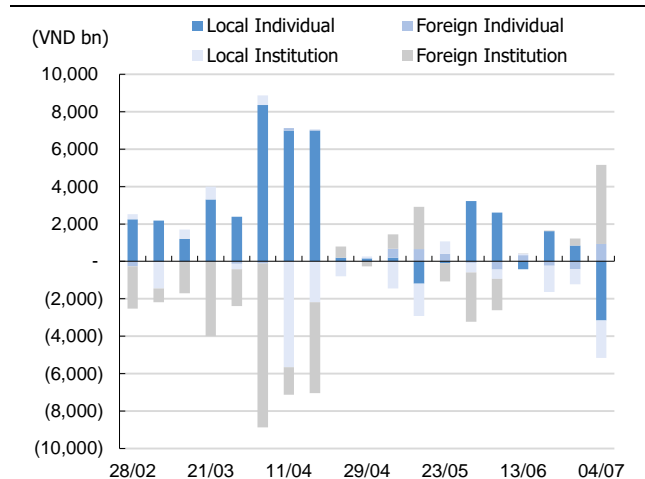
Table 1. Trading activity by investor group

Investor group	Buy value (VNDtn)				Sell value (VNDtn)				Net value (VNDtn)			
	1W	1M	1Q	YTD	1W	1M	1Q	YTD	1W	1M	1Q	YTD
Local Institution	51.8	226.1	519.6	615.1	53.7	230.7	531.7	627.3	(2.0)	(4.5)	(12.2)	(12.2)
Local Individual	38.9	175.4	623.6	1,475.5	43.1	177.4	612.3	1,431.0	(4.2)	(2.0)	11.2	44.5
Foreign Institution	11.6	41.3	135.4	239.0	6.2	35.6	136.4	272.4	5.4	5.8	(1.0)	(33.5)
Foreign individual	2.8	10.6	17.4	20.1	2.0	9.9	15.5	19.0	0.8	0.7	1.9	1.1
Proprietary Firms	2.8	16.2	36.0	78.0	3.8	15.5	42.9	83.9	(1.0)	0.6	(6.9)	(5.9)

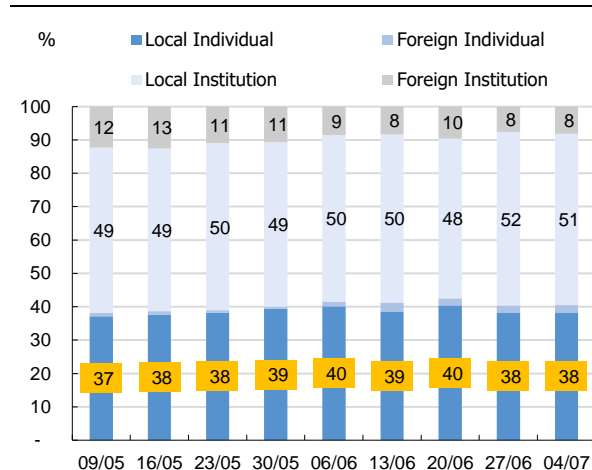
Source: FiinproX, KIS Research

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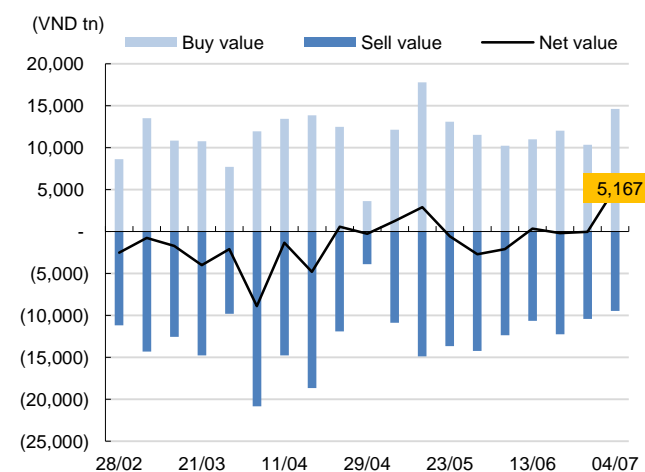
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Figure 2. Trading activity by investor group

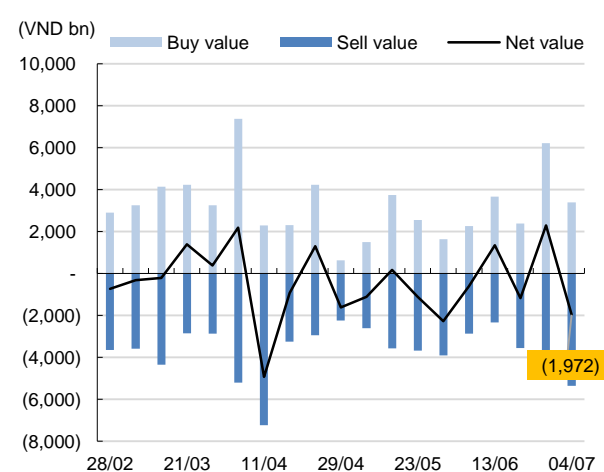
Source: FiiproX, KIS Research

Figure 3. Proportion by investor group

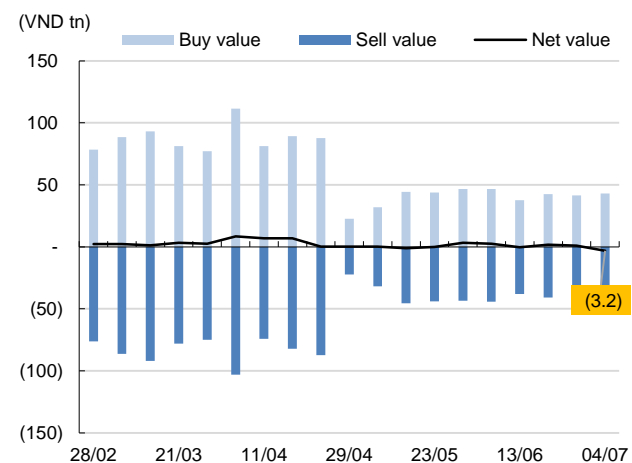
Source: FiiproX, KIS Research

Figure 4. Net foreign buy/sell

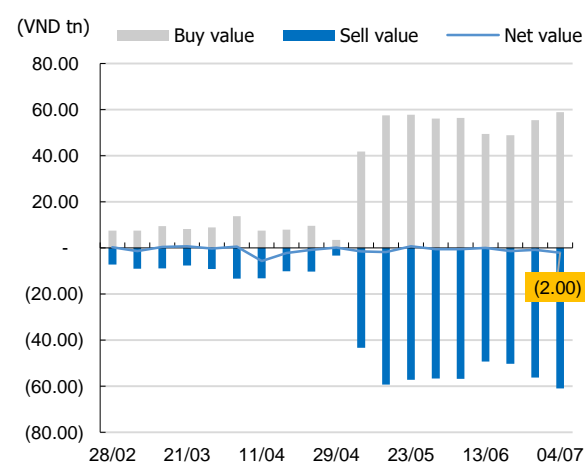
Source: FiiproX, KIS Research

Figure 5. Net Proprietary foreign buy/sell by sector

Source: FiiproX, KIS Research

Figure 6. Net domestic individual buy/sells

Source: FiiproX, KIS Research

Figure 7. Net domestic institutions buy/sells

Source: FiiproX, KIS Research

Table 2. Top 10 local individual net buy (VND, %, VND bn)

Ticker	Sector	% Chg	Buy	Sell	Net
VJC	Consumer Services	3.2	624.4	(209.6)	414.9
FCN	Industrials	1.8	187.6	(34.0)	153.6
VHM	Financials	(0.1)	569.5	(430.4)	139.1
VSC	Industrials	6.1	606.9	(505.9)	101.0
CII	Industrials	2.7	648.1	(557.4)	90.7
VCG	Industrials	4.1	708.8	(627.9)	80.9
PVD	Oil & Gas	1.0	295.1	(218.8)	76.3
BSI	Financials	6.2	220.1	(159.0)	61.1
DCM	Basic Materials	0.3	354.9	(294.5)	60.3
VRE	Financials	2.8	197.0	(139.4)	57.6

Source: FiinproX, KIS Research

Table 3. Top 10 local individual net sell (VND, %, VND bn)

Ticker	Sector	% Chg	Buy	Sell	Net
MSN	Consumer Goods	(2.6)	893.2	(1,338.6)	(445.4)
FPT	Technology	5.5	1,749.4	(2,191.5)	(442.1)
VIX	Financials	16.9	1,998.3	(2,426.0)	(427.7)
GEX	Industrials	4.6	1,793.3	(2,177.9)	(384.6)
SHB	Banks	7.3	2,398.6	(2,778.2)	(379.6)
EIB	Banks	3.1	837.2	(1,190.0)	(352.8)
SSI	Financials	6.7	1,816.2	(2,122.6)	(306.4)
MWG	Consumer Services	1.1	706.3	(979.7)	(273.3)
GMD	Industrials	9.0	396.0	(618.2)	(222.1)
CTG	Banks	5.8	456.6	(646.7)	(190.2)

Source: FiinproX, KIS Research

Table 4. Top 10 local institutions net buy (VND, %, VND bn)

Ticker	Sector	% Chg	Buy	Sell	Net
GEX	Industrials	4.6	1,629.1	(1,013.7)	615.4
EIB	Banks	3.1	1,148.0	(867.8)	280.2
MBB	Banks	2.7	1,913.0	(1,740.2)	172.8
VIX	Financials	16.9	3,793.1	(3,630.9)	162.2
BID	Banks	3.0	724.6	(588.3)	136.3
VCB	Banks	3.4	1,183.1	(1,066.0)	117.1
ANV	Consumer Goods	19.2	509.5	(395.5)	114.0
NAB	Banks	5.4	159.3	(65.3)	94.0
GVR	Basic Materials	(2.0)	569.6	(480.9)	88.6
HAG	Consumer Goods	5.0	467.3	(398.2)	69.0

Source: FiinproX, KIS Research

Table 5. Top 10 local institutions net sell (VND, %, VND bn)

Ticker	Sector	% Chg	Buy	Sell	Net
SSI	Financials	6.7	2,215.4	(2,773.5)	(558.0)
FPT	Technology	5.5	3,183.1	(3,543.6)	(360.5)
VND	Financials	1.5	1,352.4	(1,710.3)	(357.9)
HCM	Financials	12.3	689.9	(969.9)	(280.0)
ACB	Banks	5.0	616.4	(878.5)	(262.1)
SHB	Banks	7.3	3,241.2	(3,457.4)	(216.2)
MWG	Consumer Services	1.1	2,032.0	(2,227.5)	(195.4)
VCI	Financials	4.7	672.6	(859.7)	(187.1)
FUEVFVN D	Financials	3.5	64.1	(233.4)	(169.3)
CTG	Banks	5.8	826.8	(993.3)	(166.5)

Source: FiinproX, KIS Research

Table 6. Top 10 foreign institutions net buy (VND, %, VND bn)

Ticker	Sector	% Chg	Buy	Sell	Net
SSI	Financials	6.7	1,116.3	(255.7)	860.6
FPT	Technology	5.5	1,472.7	(650.3)	822.4
SHB	Banks	7.3	473.7	(26.4)	447.3
ACB	Banks	5.0	625.6	(188.2)	437.4
MWG	Consumer Services	1.1	749.1	(350.5)	398.5
VND	Financials	1.5	383.8	(33.9)	349.9
GMD	Industrials	9.0	424.0	(96.4)	327.6
CTG	Banks	5.8	541.1	(221.2)	319.9
MSN	Consumer Goods	(2.6)	487.8	(186.3)	301.5
VIX	Financials	16.9	400.2	(110.1)	290.1

Source: FiinproX, KIS Research

Table 7. Top 10 foreign institutions net sell (VND, %, VND bn)

Ticker	Sector	% Chg	Buy	Sell	Net
VJC	Consumer Services	3.2	44.5	(441.7)	(397.1)
HDB	Banks	6.9	324.6	(459.5)	(134.9)
GEX	Industrials	4.6	207.0	(321.5)	(114.5)
VHM	Financials	(0.1)	352.4	(458.6)	(106.2)
BID	Banks	3.0	104.5	(184.9)	(80.4)
GVR	Basic Materials	(2.0)	23.3	(103.2)	(79.9)
HPG	Basic Materials	3.3	292.5	(372.2)	(79.8)
VCB	Banks	3.4	218.0	(295.8)	(77.8)
HDG	Financials	1.8	24.5	(98.9)	(74.5)
GAS	Utilities	(2.2)	13.3	(81.5)	(68.2)

Source: FiinproX, KIS Research

Table 8. Top 10 foreign individual net buy (VND, %, VND bn)

Ticker	Sector	% Chg	Buy	Sell	Net
DIG	Financials	5.7	190.8	(30.7)	160.1
HPG	Basic Materials	3.3	334.1	(185.3)	148.8
SHB	Banks	7.3	148.5	(0.0)	148.5
DBC	Consumer Goods	8.6	180.2	(48.4)	131.8
HDB	Banks	6.9	129.0	(22.5)	106.6
PDR	Financials	7.4	126.1	(25.8)	100.3
MSN	Consumer Goods	(2.6)	150.2	(55.5)	94.7
NVL	Financials	2.0	123.4	(31.2)	92.2
MWG	Consumer Services	1.1	163.3	(93.1)	70.2
DXG	Financials	2.4	76.1	(7.7)	68.3

Source: FiinproX, KIS Research

Table 9. Top 10 foreign individual net sell (VND, %, VND bn)

Ticker	Sector	% Chg	Buy	Sell	Net
GEX	Industrials	4.6	157.5	(273.8)	(116.3)
ACB	Banks	5.0	21.7	(108.6)	(86.9)
STB	Banks	2.6	101.3	(170.6)	(69.2)
EIB	Banks	3.1	1.0	(45.1)	(44.1)
DGC	Basic Materials	3.3	17.4	(56.2)	(38.9)
VRE	Financials	2.8	28.9	(66.1)	(37.2)
VND	Financials	1.5	24.3	(55.4)	(31.1)
VHM	Financials	(0.1)	106.6	(132.9)	(26.4)
VPB	Banks	4.3	39.6	(65.3)	(25.8)
HAH	Industrials	3.0	20.6	(45.5)	(24.9)

Source: FiinproX, KIS Research

Table 10. Top 10 foreign net buy (VND, %, VND bn)

Ticker	Sector	% Chg	Buy	Sell	Net
SSI	Financials	6.7	1,121.9	(257.4)	864.5
FPT	Technology	5.5	1,492.7	(690.0)	802.6
SHB	Banks	7.3	622.2	(26.4)	595.8
MWG	Consumer Services	1.1	912.4	(443.6)	468.8
MSN	Consumer Goods	(2.6)	638.0	(241.8)	396.2
CTG	Banks	5.8	583.2	(226.6)	356.7
GMD	Industrials	9.0	477.3	(121.2)	356.1
ACB	Banks	5.0	647.3	(296.8)	350.5
VND	Financials	1.5	408.1	(89.3)	318.8
HCM	Financials	12.3	343.0	(52.5)	290.5

Source: FiinproX, KIS Research

Table 11. Top 10 foreign net sell (VND, %, VND bn)

Ticker	Sector	% Chg	Buy	Sell	Net
VJC	Consumer Services	3.2	73.4	(446.3)	(372.9)
GEX	Industrials	4.6	364.5	(595.3)	(230.8)
VHM	Financials	(0.1)	459.0	(591.6)	(132.6)
GVR	Basic Materials	(2.0)	35.6	(131.3)	(95.6)
HDG	Financials	1.8	43.7	(126.5)	(82.8)
SAB	Consumer Goods	(2.5)	56.5	(134.8)	(78.3)
GAS	Utilities	(2.2)	14.1	(85.1)	(70.9)
BID	Banks	3.0	116.4	(186.7)	(70.3)
PC1	Industrials	(0.2)	8.9	(60.8)	(52.0)
VCB	Banks	3.4	304.6	(350.0)	(45.4)

Source: FiinproX, KIS Research

Table 12. Top 10 net buy by Proprietary (VND, %, VND bn)

Ticker	Exchange	% Chg	Buy	Sell	Net
HAG	Consumer Goods	5.0	189.6	(66.2)	123.4
PNJ	Consumer Goods	0.7	114.9	(4.1)	110.7
MBB	Banks	2.7	461.7	(385.4)	76.2
VNM	Consumer Goods	0.2	121.3	(68.0)	53.3
EIB	Banks	3.1	59.0	(11.4)	47.6
ANV	Consumer Goods	19.2	46.3	0.0	46.3
E1VFVN30	Financials	2.3	42.5	(0.2)	42.3
MSN	Consumer Goods	(2.6)	108.7	(71.4)	37.3
VCB	Banks	3.4	69.7	(34.3)	35.4
DGC	Basic Materials	3.3	49.1	(14.9)	34.1

Source: FiinproX, KIS Research

Table 13. Top 10 net sell by Proprietary (VND, %, VND bn)

Ticker	Sector	% Chg	Buy	Sell	Net
TCB	Banks	4.0	143.3	(1,335.9)	(1,192.6)
FPT	Technology	5.5	443.5	(1,085.4)	(641.8)
STB	Banks	2.6	112.3	(463.1)	(350.8)
FUEVFVN D	Financials	3.5	58.9	(201.5)	(142.6)
MWG	Consumer Services	1.1	335.2	(473.4)	(138.2)
HPG	Basic Materials	3.3	271.2	(378.1)	(106.9)
VSC	Industrials	6.1	0.0	(62.0)	(62.0)
VHM	Financials	(0.1)	15.4	(55.8)	(40.4)
GEX	Industrials	4.6	1.4	(27.4)	(26.0)
MSH	Consumer Goods	(2.3)	0.0	(25.9)	(25.9)

Source: FiinproX, KIS Research

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