

Proprietary trading returned to net buying

Domestic trading activity

In the past week, market liquidity marked a second consecutive week of growth. Specifically, the total trading value across the market reached VND214tn, up 3.7% WoW. Domestic institutions played a leading role in driving this improvement, with their trading volume rising notably week-on-week.

By investor group, domestic individuals declined by 1.7% in trading value. Meanwhile, domestic institutional investors increased by 12.7% compared with the prior week.

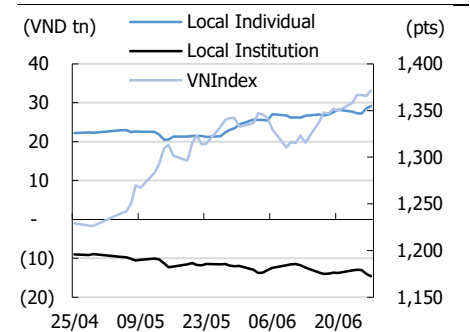
Proprietary trading activity

Proprietary recorded a reversal, shifting from strong net selling to strong net buying, injecting over VND2.2tn into the market. Specifically, the stocks under the most selling pressure included DGW (-VND210bn), VIX (-VND78bn), SSI (-VND62bn), DBC (-VND58bn) and DXG (-VND56bn). On the other hand, notable buying interest was observed in TCB (+VND1.0tn), FPT (+VND832bn), STB (+VND296bn), MBB (+VND282bn) and MWG (+VND218bn).

Foreign trading activity

Foreign investors' net outflows eased markedly, totalling only VND42bn, down 79.0% WoW, reflecting a more cautious trading stance. Notably, the largest outflows were seen in large-cap stocks, including STB (-VND212bn), FPT (-VND184bn), VCB (-VND179bn), ACB (-VND169bn) and VPB (-VND155bn). On the other hand, inflows were mainly concentrated in VND (+VND392bn), SSI (+VND367bn), HPG (+VND298bn), DGW (+VND277bn) and VHM (+VND260bn).

Figure 1. Accumulative net flow



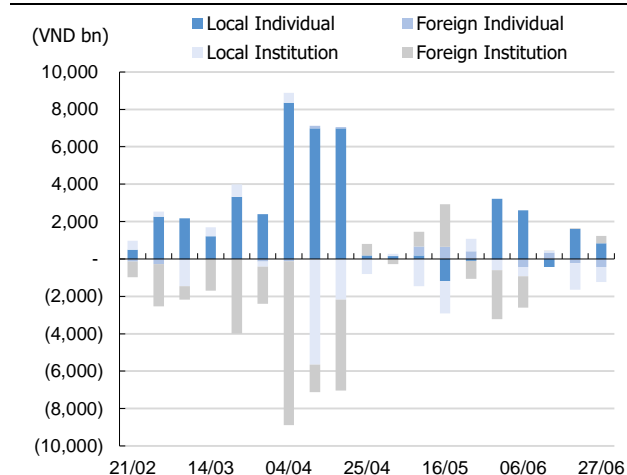
Source: FiinproX, KIS Research
Notes: Accumulated since Jan/23

Table 1. Trading activity by investor group

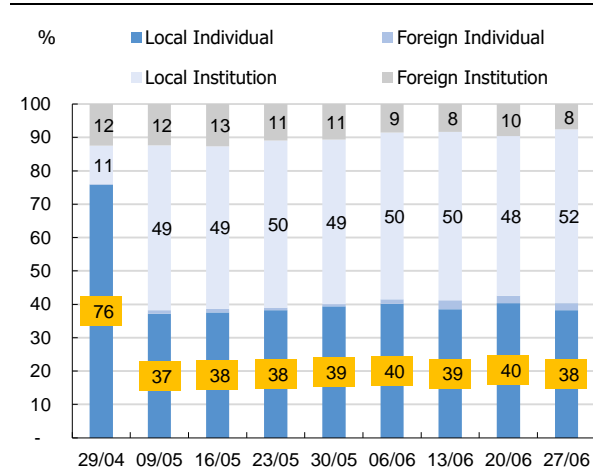
Investor group	Buy value (VNDtn)				Sell value (VNDtn)				Net value (VNDtn)			
	1W	1M	1Q	YTD	1W	1M	1Q	YTD	1W	1M	1Q	YTD
Local Institution	43.9	210.0	461.4	550.6	45.4	212.6	476.3	560.8	(1.5)	(2.6)	(14.9)	(10.2)
Local Individual	32.9	168.4	698.4	1,475.9	31.5	163.7	669.4	1,425.3	1.3	4.6	29.0	50.7
Foreign Institution	7.1	35.3	135.7	230.7	6.5	36.6	150.6	271.2	0.6	(1.3)	(14.9)	(40.5)
Foreign individual	1.6	8.3	14.2	16.6	2.0	9.0	13.4	16.5	(0.5)	(0.7)	0.8	0.1
Proprietary Firms	5.3	14.5	39.6	77.4	3.4	12.7	45.8	82.6	1.9	1.9	(6.2)	(5.2)

Source: FiinproX, KIS Research

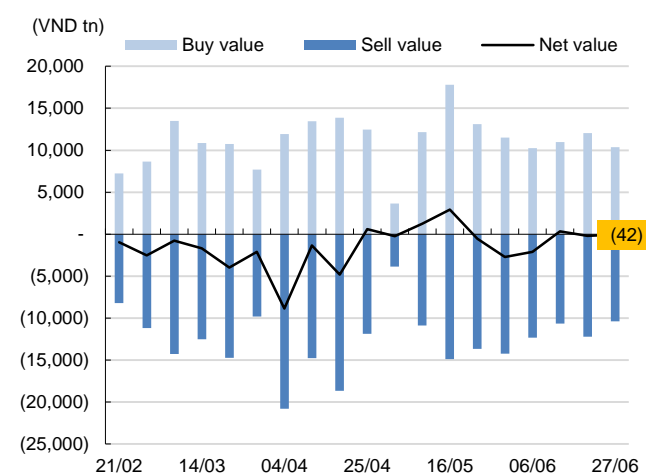
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Figure 2. Trading activity by investor group

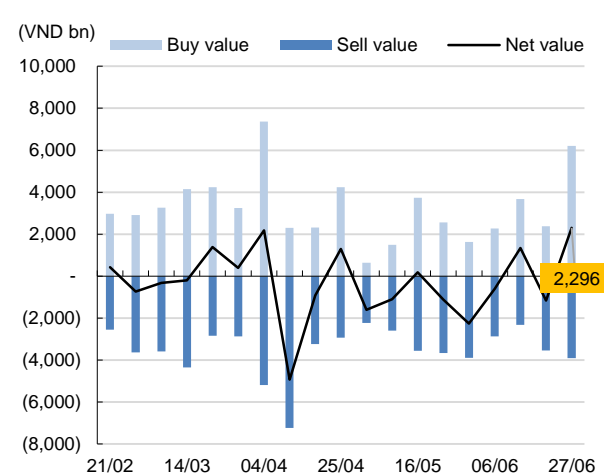
Source: FiinproX, KIS Research

Figure 3. Proportion by investor group

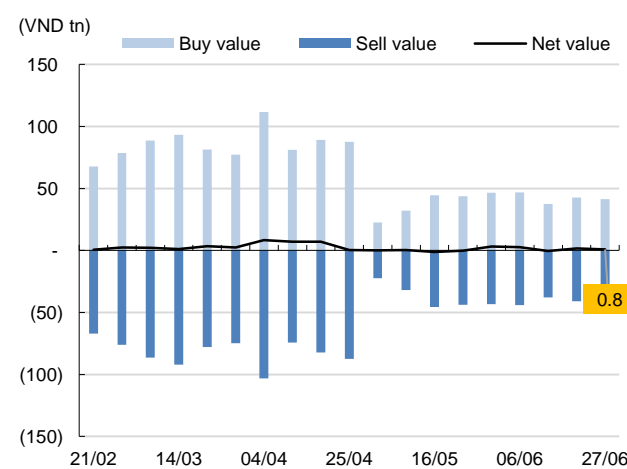
Source: FiinproX, KIS Research

Figure 4. Net foreign buy/sell

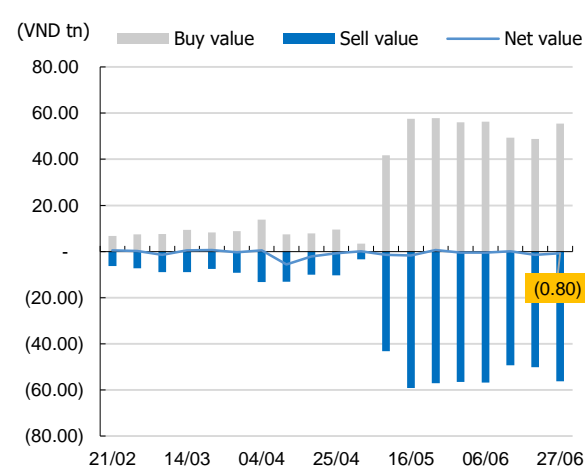
Source: FiinproX, KIS Research

Figure 5. Net Proprietary foreign buy/sell by sector

Source: FiinproX, KIS Research

Figure 6. Net domestic individual buy/sells

Source: FiinproX, KIS Research

Figure 7. Net domestic institutions buy/sells

Source: FiinproX, KIS Research

Table 2. Top 10 local individual net buy (VND, %, VND bn)

Ticker	Sector	% Chg	Buy	Sell	Net
HDB	Banks	(1.6)	1,836.7	(721.1)	1,115.6
VJC	Consumer Services	(1.7)	919.8	(529.3)	390.5
STB	Banks	(0.5)	857.4	(561.0)	296.4
MSB	Banks	(0.4)	518.9	(386.5)	132.4
VPB	Banks	0.3	781.3	(650.3)	131.1
VCB	Banks	(0.7)	405.0	(277.8)	127.2
VIX	Financials	1.2	685.8	(565.6)	120.2
VNM	Consumer Goods	2.1	602.8	(486.5)	116.2
DIG	Financials	1.4	521.6	(412.3)	109.3
VHM	Financials	9.7	751.2	(644.1)	107.1

Source: FiiproX, KIS Research

Table 3. Top 10 local individual net sell (VND, %, VND bn)

Ticker	Sector	% Chg	Buy	Sell	Net
GEX	Industrials	6.3	1,239.5	(1,731.8)	(492.3)
TCB	Banks	(0.1)	1,353.3	(1,717.9)	(364.6)
CTG	Banks	1.6	381.4	(588.0)	(206.5)
VND	Financials	6.6	702.5	(854.6)	(152.0)
HPG	Basic Materials	1.6	1,287.7	(1,436.7)	(149.0)
KBC	Financials	2.7	288.8	(401.0)	(112.2)
MBB	Banks	(0.4)	1,016.0	(1,125.4)	(109.4)
SSB	Banks	0.0	338.8	(446.2)	(107.4)
MSN	Consumer Goods	13.8	1,858.5	(1,958.4)	(99.9)
TPB	Banks	0.4	133.5	(224.9)	(91.4)

Source: FiiproX, KIS Research

Table 4. Top 10 local institutions net buy (VND, %, VND bn)

Ticker	Sector	% Chg	Buy	Sell	Net
TCB	Banks	(0.1)	3,405.6	(3,041.1)	364.5
GEX	Industrials	6.3	1,783.9	(1,439.5)	344.5
SHB	Banks	(1.1)	2,214.9	(2,018.3)	196.6
HAH	Industrials	(5.6)	510.2	(380.1)	130.1
ACB	Banks	(1.2)	568.9	(440.2)	128.7
SSB	Banks	0.0	366.0	(253.9)	112.1
MBB	Banks	(0.4)	1,837.8	(1,732.5)	105.2
FPT	Technology	1.0	2,296.8	(2,193.6)	103.1
DXG	Financials	3.4	722.4	(624.8)	97.7
KBC	Financials	2.7	629.3	(534.0)	95.3

Source: FiiproX, KIS Research

Table 5. Top 10 local institutions net sell (VND, %, VND bn)

Ticker	Sector	% Chg	Buy	Sell	Net
HDB	Banks	(1.6)	722.9	(1,755.5)	(1,032.6)
VHM	Financials	9.7	662.4	(1,029.6)	(367.2)
VJC	Consumer Services	(1.7)	124.4	(485.4)	(361.0)
SSI	Financials	2.7	1,441.2	(1,721.9)	(280.7)
DGW	Consumer Services	0.7	270.6	(515.6)	(245.0)
VND	Financials	6.6	1,101.2	(1,341.9)	(240.8)
MWG	Consumer Services	2.7	1,887.2	(2,038.9)	(151.7)
HPG	Basic Materials	1.6	2,055.1	(2,204.6)	(149.5)
MSB	Banks	(0.4)	257.5	(398.5)	(141.0)
VIX	Financials	1.2	990.8	(1,093.8)	(103.0)

Source: FiiproX, KIS Research

Table 6. Top 10 foreign institutions net buy (VND, %, VND bn)

Ticker	Sector	% Chg	Buy	Sell	Net
VND	Financials	6.6	415.3	(42.4)	372.8
VHM	Financials	9.7	677.4	(310.7)	366.7
DGW	Consumer Services	0.7	327.8	(32.8)	295.0
SSI	Financials	2.7	358.7	(91.3)	267.4
HPG	Basic Materials	1.6	455.9	(220.0)	235.9
GEX	Industrials	6.3	372.7	(205.5)	167.1
MWG	Consumer Services	2.7	371.0	(220.7)	150.3
DBC	Consumer Goods	4.6	163.2	(57.4)	105.8
CTG	Banks	1.6	241.5	(158.2)	83.3
MSN	Consumer Goods	13.8	216.4	(138.1)	78.3

Source: FiiproX, KIS Research

Table 7. Top 10 foreign institutions net sell (VND, %, VND bn)

Ticker	Sector	% Chg	Buy	Sell	Net
STB	Banks	(0.5)	80.2	(296.1)	(215.9)
FPT	Technology	1.0	908.9	(1,076.9)	(167.9)
ACB	Banks	(1.2)	52.4	(209.3)	(156.8)
VCB	Banks	(0.7)	45.4	(179.0)	(133.6)
HCM	Financials	2.9	21.9	(143.7)	(121.8)
VCI	Financials	(1.0)	58.3	(160.6)	(102.3)
GMD	Industrials	(0.9)	24.3	(126.3)	(102.1)
VRE	Financials	0.8	35.3	(136.7)	(101.3)
HDB	Banks	(1.6)	36.9	(122.4)	(85.5)
VNM	Consumer Goods	2.1	61.1	(139.8)	(78.7)

Source: FiiproX, KIS Research

Table 8. Top 10 foreign individual net buy (VND, %, VND bn)

Ticker	Sector	% Chg	Buy	Sell	Net
CTG	Banks	1.6	102.4	(1.0)	101.4
SSI	Financials	2.7	103.4	(2.9)	100.6
MSN	Consumer Goods	13.8	143.4	(62.6)	80.8
HPG	Basic Materials	1.6	231.8	(169.1)	62.6
VIC	Financials	10.0	75.3	(13.4)	61.9
VCG	Industrials	3.0	95.5	(38.7)	56.8
DPM	Basic Materials	(1.4)	69.1	(42.3)	26.8
MWG	Consumer Services	2.7	88.7	(67.0)	21.6
VHC	Consumer Goods	3.6	26.4	(5.1)	21.3
VND	Financials	6.6	46.3	(26.4)	19.9

Source: FiiproX, KIS Research

Table 9. Top 10 foreign individual net sell (VND, %, VND bn)

Ticker	Sector	% Chg	Buy	Sell	Net
VPB	Banks	0.3	36.4	(196.0)	(159.5)
EIB	Banks	(2.3)	4.6	(126.3)	(121.7)
VHM	Financials	9.7	62.5	(169.1)	(106.6)
APG	Financials	(0.8)	0.0	(72.9)	(72.9)
SHB	Banks	(1.1)	0.2	(66.2)	(66.0)
NVL	Financials	(2.9)	12.1	(63.6)	(51.5)
VCB	Banks	(0.7)	22.2	(68.1)	(45.9)
DXG	Financials	3.4	25.0	(66.3)	(41.4)
VCI	Financials	(1.0)	0.4	(41.3)	(41.0)
DBC	Consumer Goods	4.6	51.0	(83.1)	(32.1)

Source: FiiproX, KIS Research

Table 10. Top 10 foreign net buy (VND, %, VND bn)

Ticker	Sector	% Chg	Buy	Sell	Net
VND	Financials	6.6	461.6	(68.8)	392.8
SSI	Financials	2.7	462.1	(94.1)	368.0
HPG	Basic Materials	1.6	687.6	(389.1)	298.5
DGW	Consumer Services	0.7	365.5	(87.8)	277.7
VHM	Financials	9.7	739.9	(479.8)	260.1
CTG	Banks	1.6	343.9	(159.3)	184.7
MWG	Consumer Services	2.7	459.7	(287.7)	171.9
MSN	Consumer Goods	13.8	359.8	(200.7)	159.0
GEX	Industrials	6.3	445.5	(297.7)	147.8
CTR	Industrials	3.9	93.3	(16.9)	76.4

Source: FiiproX, KIS Research

Table 11. Top 10 foreign net sell (VND, %, VND bn)

Ticker	Sector	% Chg	Buy	Sell	Net
STB	Banks	(0.5)	165.8	(378.1)	(212.3)
FPT	Technology	1.0	914.5	(1,098.7)	(184.2)
VCB	Banks	(0.7)	67.7	(247.1)	(179.4)
ACB	Banks	(1.2)	53.0	(222.1)	(169.1)
VPB	Banks	0.3	165.9	(321.0)	(155.1)
VCI	Financials	(1.0)	58.6	(201.9)	(143.3)
SHB	Banks	(1.1)	16.3	(158.3)	(142.0)
HCM	Financials	2.9	43.0	(173.6)	(130.6)
GMD	Industrials	(0.9)	38.6	(154.6)	(116.0)
VRE	Financials	0.8	62.6	(172.8)	(110.2)

Source: FiiproX, KIS Research

Table 12. Top 10 net buy by Proprietary (VND, %, VND bn)

Ticker	Exchange	% Chg	Buy	Sell	Net
TCB	Banks	(0.1)	1,345.8	(277.4)	1,068.4
FPT	Technology	1.0	1,128.4	(295.6)	832.8
STB	Banks	(0.5)	474.8	(178.2)	296.6
MBB	Banks	(0.4)	446.5	(163.9)	282.5
MWG	Consumer Services	2.7	473.6	(255.1)	218.5
ACB	Banks	(1.2)	256.8	(55.9)	200.9
HPG	Basic Materials	1.6	406.1	(256.5)	149.6
VPB	Banks	0.3	168.4	(71.4)	97.0
PNJ	Consumer Goods	2.9	65.3	(4.2)	61.2
E1VFN30	Financials	2.3	60.3	0.0	60.3

Source: FiiproX, KIS Research

Table 13. Top 10 net sell by Proprietary (VND, %, VND bn)

Ticker	Sector	% Chg	Buy	Sell	Net
DGW	Consumer Services	0.7	0.0	(210.9)	(210.9)
VIX	Financials	1.2	6.0	(84.6)	(78.6)
SSI	Financials	2.7	9.4	(72.3)	(62.9)
DBC	Consumer Goods	4.6	14.9	(73.4)	(58.5)
DXG	Financials	3.4	7.2	(63.5)	(56.4)
EIB	Banks	(2.3)	5.0	(59.9)	(54.9)
KBC	Financials	2.7	0.0	(54.0)	(54.0)
VCG	Industrials	3.0	5.7	(58.8)	(53.1)
GMD	Industrials	(0.9)	3.9	(55.6)	(51.7)
VIC	Financials	10.0	85.0	(134.9)	(49.9)

Source: FiiproX, KIS Research

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