

Uptrend maintained

VN30 performance

The VN30Index recorded its third consecutive gaining session, rising 0.56% to close at 1,643 points. Capital flows were notably directed toward STB (+5.24%), MSN (+3.81%), TCB (+3.13%), LPB (+2.82%), VPB (+2.15%), and VHM (+2.02%). On the other hand, selling pressure was observed in VIC (-2.46%), BVH (-1.87%), VJC (-1.06%), VRE (-1.01%), and SSB (-1.00%).

VN30 Future chart: Uptrend maintained

On the daily chart, the contract continued to show strong positive signals with rising prices accompanied by increasing volume, indicating a confirmed short-term uptrend.

Additionally, the contract remains above the 10-day and 20-day moving averages, suggesting it may test the 1,650-point area in upcoming sessions.

However, the risk of a short-term correction could emerge, given the contract has advanced strongly over the past 10 sessions without any meaningful pullback. Such a correction could be interpreted as a consolidation phase within a broader uptrend.

Technical strategy

While the short-term uptrend appears to be confirmed, the possibility of a technical pullback remains. Traders are therefore advised to stay cautious at this stage and wait for appropriate entry points.

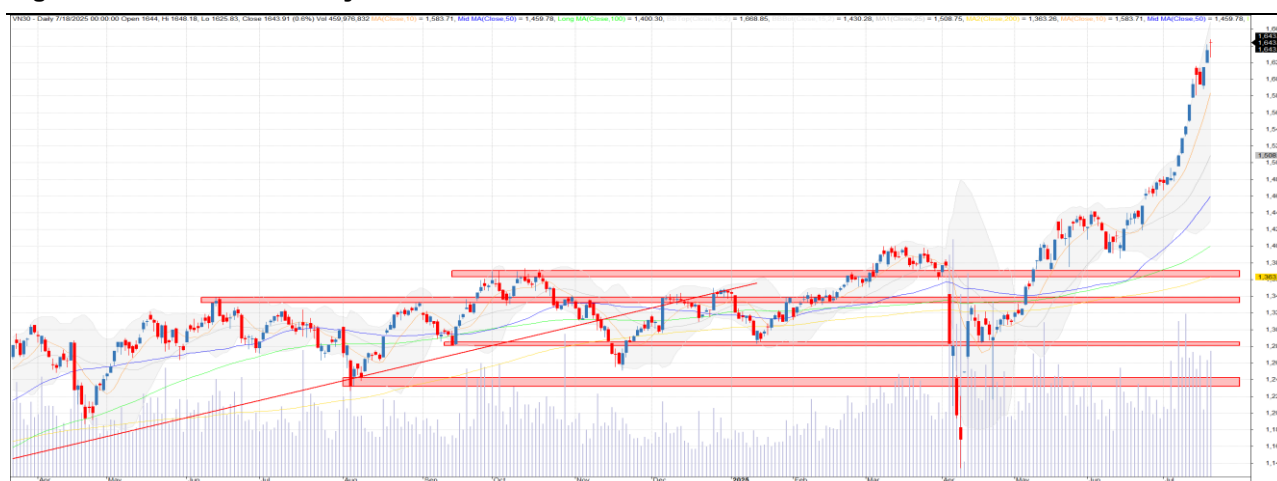
Table 1. Future statistics

(points, %, contracts)

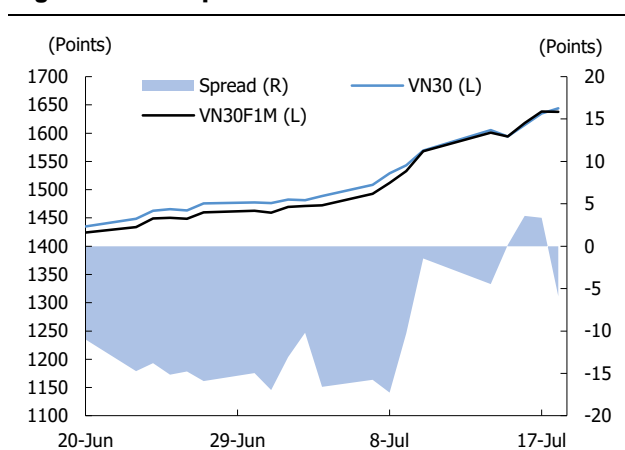
	Close Price	% chg.	Trading Volume	Open Interest	Fair Value	Expire Date
VN30 Index	1,643.9	0.6				
VN30F1M	1,638.0	0.0	263,567.0	51,697.0	1,651.0	8/21/2025
VN30F2M	1,631.0	0.4	2,119.0	1,656.0	1,656.7	9/18/2025
VN30F1Q	1,628.6	0.5	245.0	807.0	1,675.7	12/18/2025
VN30F2Q	1,627.0	0.4	79.0	27.0	1,693.6	3/19/2026

Source: Bloomberg, KIS Research

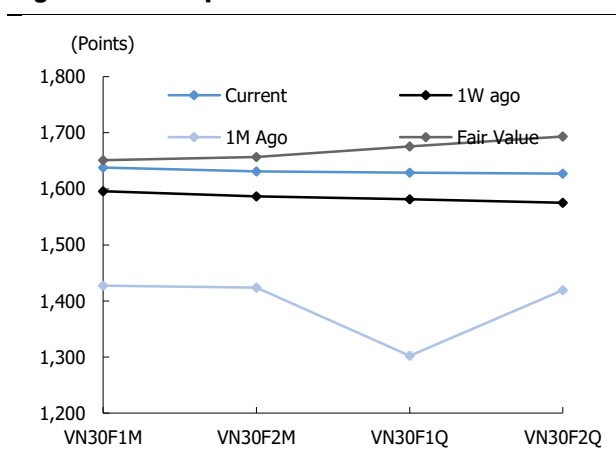
Research Dept
 Researchdept@kisvn.vn

Figure 1. VN30 Generics daily chart

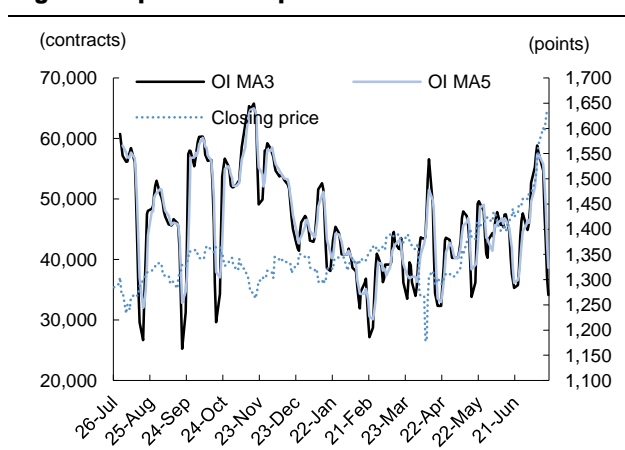
Source: Bloomberg, KIS Research

Figure 2. Basis spread

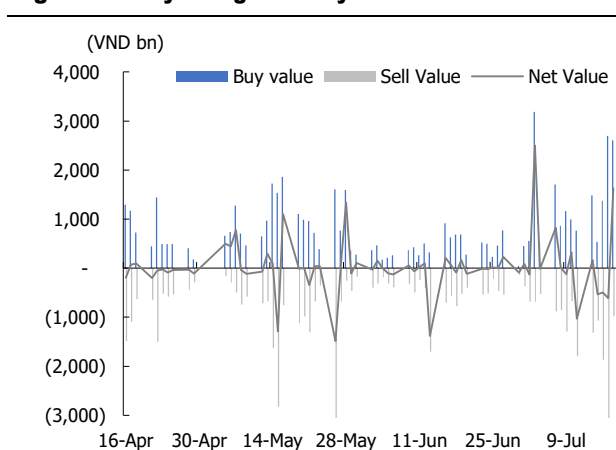
Source: Bloomberg, KIS Research

Figure 3. Future price curve

Source: Bloomberg, KIS Research

Figure 4. Open interest pattern

Source: Bloomberg, KIS Research

Figure 5. Daily foreign net buy / sell

Source: Bloomberg, KIS Research

Table 2. VN30 constituent statistics

(VND bn, %, VND, %, x, '000000 shares)

Quote	Name	Industry	Market Cap	Index Weight	Current Price	1D chg	PER	PBR	3M. Vol	Foreign Owned	52W High	52W Low
ACB	Asia Commercial Bank	Financials	116,345.3	2.6	22,650	0.9	7.0	1.3	10.5	30.0	23,304	18,043
BCM	Becamex IDC Corp.	Financials	70,069.5	1.6	67,700	0.6	28.9	3.5	0.6	1.4	82,400	49,800
BID	BIDV	Financials	269,269.2	6.0	38,350	0.1	10.6	1.8	4.3	17.1	42,727	31,200
BVH	Bao Viet Group	Financials	38,971.9	0.9	52,500	-1.9	17.7	1.7	0.5	26.4	59,700	39,100
CTG	VietinBank	Information Technology	241,918.1	5.4	45,050	0.1	9.4	1.6	7.4	26.1	45,550	29,950
FPT	FPT Corp	Utilities	186,647.6	4.2	126,000	-0.8	22.4	5.8	6.2	46.0	156,000	97,800
GAS	PetroVietnam Gas	Materials	159,536.0	3.6	68,100	0.6	15.1	2.5	1.0	1.9	84,412	50,800
GVR	Viet Nam Rubber Group	Financials	121,600.0	2.7	30,400	1.2	26.0	2.2	4.4	0.5	36,900	21,700
HDB	HDBank	Materials	85,279.5	1.9	24,400	0.2	6.1	1.5	11.9	17.6	26,650	18,000
HPG	Hoa Phat Group	Materials	198,794.6	4.4	25,900	-0.4	15.9	1.7	33.6	24.6	26,450	17,750
MBB	MBBank	Financials	165,981.8	3.7	27,200	1.7	6.7	1.4	22.9	23.2	27,250	19,450
MSN	Masan Group	Consumer Staples	113,773.6	2.5	79,100	3.8	51.5	3.7	6.0	28.7	82,300	50,300
MWG	Mobile World Investment	Consumer Discretionary	104,537.7	2.3	70,700	0.3	23.7	3.5	7.9	47.3	72,000	45,750
PLX	Petrolimex	Real Estate	47,393.1	1.1	37,300	0.5	24.6	1.8	1.6	17.7	51,700	30,950
LPB	LPBank	Financials	103,360.0	2.3	34,600	2.8	10.4	2.3	2.8		38,300	22,731
SAB	SABECO	Energy	61,819.5	1.4	48,200	-0.4	15.2	2.6	1.2	60.8	58,800	41,500
SHB	SH Bank	Financials	57,726.6	1.3	14,200	-0.7	6.0	0.9	72.0	3.1	14,500	9,054
SSB	SeABank	Utilities	56,331.0	1.3	19,800	-1.0	8.1	1.5	2.2	0.1	20,800	15,050
SSI	SSI Securities Corp.	Consumer Staples	62,705.5	1.4	31,800	-0.3	20.9	2.3	27.4	42.7	32,300	20,600
STB	Sacombank	Financials	94,637.8	2.1	50,200	5.2	8.7	1.6	11.6	23.1	50,500	27,000
TCB	Techcombank	Financials	256,100.9	5.7	36,250	3.1	12.0	1.7	18.5	21.7	36,500	20,750
TPB	TPBank	Financials	39,893.5	0.9	15,100	1.3	6.3	1.0	13.5	28.3	18,100	11,100
VCB	Vietcombank	Financials	517,216.3	11.5	61,900	-0.5	15.2	2.5	4.8	23.3	68,600	52,000
VHM	Vinhomes	Financials	394,311.6	8.8	96,000	2.0	12.3	1.9	7.0	16.0	98,000	34,000
VIB	VIBBank	Real Estate	58,075.1	1.3	17,100	0.3	8.2	1.3	6.7	20.5	18,772	14,298
VIC	VinGroup	Real Estate	455,015.7	10.1	119,000	-2.5	40.4	3.1	5.8	11.2	124,700	39,700
VJC	Vietjet Air	Industrials	50,532.3	1.1	93,300	-1.1	33.5	2.8	0.9	16.5	109,500	77,100
VNM	Vinamilk	Consumer Staples	125,815.3	2.8	60,200	0.2	16.0	3.7	4.2	50.0	76,200	51,400
VPB	VPBank	Financials	169,389.3	3.8	21,350	2.2	10.5	1.2	29.5	26.7	21,650	15,150
VRE	Vincom Retail	Real Estate	66,919.8	1.5	29,450	-1.0	16.0	1.6	9.6	24.9	30,300	16,100

Source: Bloomberg, KIS Research

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