

15 Jul 2025

Bottom-fishing inflow?

VN30 performance

The VN30Index extended its upward momentum with a seventh consecutive gaining session, rising 0.73% to 1,605 points. Notably, capital inflows focused on VIC (+4.63%), VPB (+4.22%), GVR (+2.17%), MWG (+1.62%), and VHM (+1.02%). On the other hand, selling pressure appeared on MSN (-1.57%) and VJC (-1.00%).

VN30 Future chart: Bottom-fishing inflow?

On the daily chart, although the contract advanced, intraday volatility increased, as reflected by a small-bodied candlestick with a long lower shadow. This indicated bottom-fishing demand during the session, especially as volume rose.

In the upcoming sessions, the contract may experience further volatility or minor pullbacks to consolidate the current trend. Nevertheless, the short- and medium-term uptrend remains intact.

The 1,550-point level will serve as short-term support, while the 1,620-1,650-point range represents notable resistance.

Technical strategy

Despite increasing volatility, the uptrend remains intact. Therefore, traders may retain their long positions in the portfolio.

Table 1. Future statistics

(points, %, contracts)

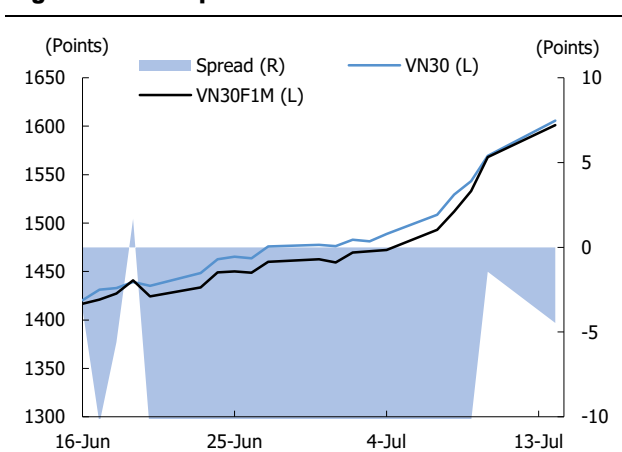
	Close Price	% chg.	Trading Volume	Open Interest	Fair Value	Expire Date
VN30 Index	1,605.7	0.7				
VN30F1M	1,601.2	0.3	290,889.0	40,790.0	1,604.7	7/17/2025
VN30F2M	1,586.0	0.0	4,609.0	7,847.0	1,611.1	8/21/2025
VN30F1Q	1,580.1	-0.1	748.0	1,171.0	1,617.2	9/18/2025
VN30F2Q	1,579.1	0.3	207.0	773.0	1,633.8	12/18/2025

Source: Bloomberg, KIS Research

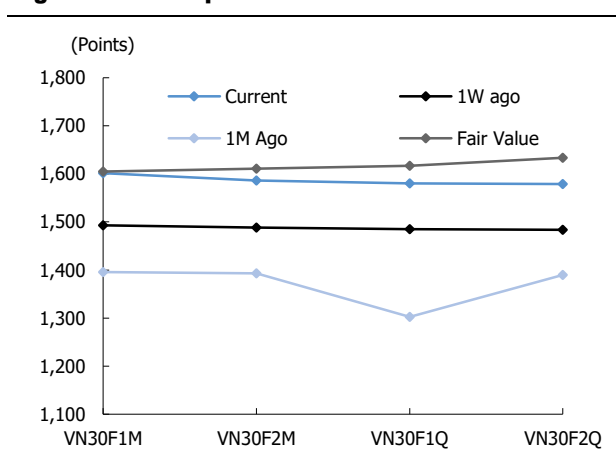
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Figure 1. VN30 Generics daily chart

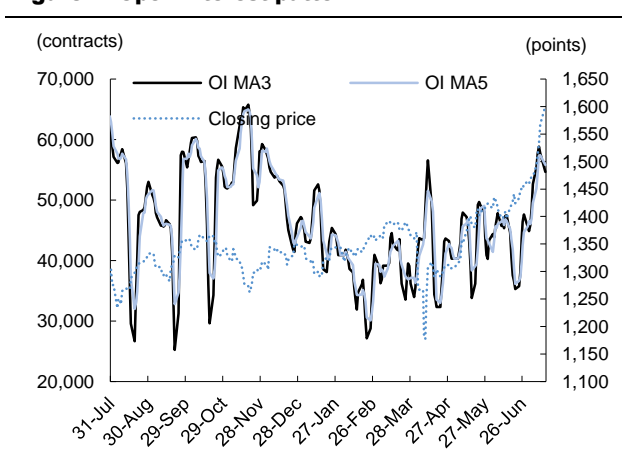
Source: Bloomberg, KIS Research

Figure 2. Basis spread

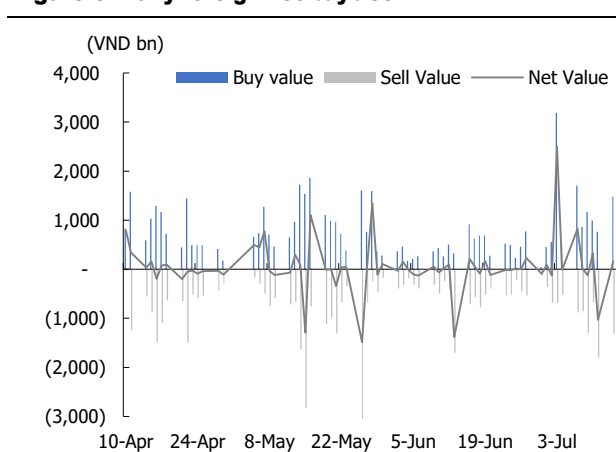
Source: Bloomberg, KIS Research

Figure 3. Future price curve

Source: Bloomberg, KIS Research

Figure 4. Open interest pattern

Source: Bloomberg, KIS Research

Figure 5. Daily foreign net buy / sell

Source: Bloomberg, KIS Research

Table 2. VN30 constituent statistics

(VND bn, %, VND, %, x, '000000 shares)

Quote	Name	Industry	Market Cap	Index Weight	Current Price	1D chg	PER	PBR	3M. Vol	Foreign Owned	52W High	52W Low
ACB	Asia Commercial Bank	Financials	116,602.1	2.6	22,700	0.0	7.0	1.3	11.2	30.0	23,304	18,043
BCM	Becamex IDC Corp.	Financials	70,897.5	1.6	68,500	0.7	29.2	3.6	0.7	1.4	82,400	49,800
BID	BIDV	Financials	271,375.6	6.2	38,650	0.9	10.6	1.8	4.1	17.1	42,727	31,200
BVH	Bao Viet Group	Financials	40,011.2	0.9	53,900	0.4	18.2	1.7	0.6	26.4	59,700	39,100
CTG	VietinBank	Information Technology	237,890.6	5.4	44,300	-0.7	9.2	1.6	7.6	26.1	45,200	29,950
FPT	FPT Corp	Utilities	188,277.1	4.3	127,100	0.4	22.6	5.8	6.6	46.0	156,000	97,800
GAS	PetroVietnam Gas	Materials	159,770.3	3.6	68,200	0.4	15.1	2.5	1.0	1.9	84,412	50,800
GVR	Viet Nam Rubber Group	Financials	122,600.0	2.8	30,650	2.2	26.2	2.3	4.5	0.5	39,000	21,700
HDB	HDBank	Materials	85,279.5	1.9	24,400	-0.2	6.1	1.5	11.5	17.6	26,650	18,000
HPG	Hoa Phat Group	Materials	197,643.2	4.5	25,750	-1.0	15.8	1.7	34.4	24.6	26,450	17,750
MBB	MBBank	Financials	163,540.9	3.7	26,800	0.4	6.6	1.4	24.4	23.2	26,900	19,450
MSN	Masan Group	Consumer Staples	108,307.9	2.5	75,300	-1.6	49.0	3.5	6.1	28.7	82,300	50,300
MWG	Mobile World Investment	Consumer Discretionary	102,024.0	2.3	69,000	1.6	23.1	3.4	8.2	47.3	70,800	45,750
PLX	Petrolimex	Real Estate	47,647.2	1.1	37,500	-0.5	24.8	1.8	1.6	17.7	51,700	30,950
LPB	LPBank	Financials	98,132.2	2.2	32,850	-0.5	9.9	2.1	2.8		38,300	22,731
SAB	SABECO	Energy	61,563.0	1.4	48,000	-0.3	15.1	2.6	1.3	60.8	58,800	41,500
SHB	SH Bank	Financials	57,523.3	1.3	14,150	-0.4	6.0	0.9	72.2	3.1	14,400	9,054
SSB	SeABank	Utilities	54,766.3	1.2	19,250	-0.3	7.9	1.4	2.2	0.1	20,800	15,050
SSI	SSI Securities Corp.	Consumer Staples	58,663.2	1.3	29,750	0.3	19.5	2.1	26.3	42.7	30,000	20,600
STB	Sacombank	Financials	90,396.1	2.1	47,950	0.6	8.3	1.6	12.4	23.1	48,500	27,000
TCB	Techcombank	Financials	247,976.3	5.6	35,100	0.4	11.7	1.6	19.2	21.7	35,600	20,750
TPB	TPBank	Financials	39,365.1	0.9	14,900	0.3	6.3	1.0	13.2	28.3	18,100	11,100
VCB	Vietcombank	Financials	521,394.1	11.8	62,400	-0.5	15.4	2.5	4.6	23.3	68,600	52,000
VHM	Vinhomes	Financials	364,738.2	8.3	88,800	1.0	11.3	1.8	7.5	16.0	91,000	34,000
VIB	VIBBank	Real Estate	57,795.1	1.3	19,400	0.3	8.2	1.3	5.6	20.5	21,400	16,300
VIC	VinGroup	Real Estate	432,073.8	9.8	113,000	4.6	38.4	2.9	6.1	11.2	115,500	39,700
VJC	Vietjet Air	Industrials	53,619.5	1.2	99,000	-1.0	35.6	3.0	0.8	16.5	109,500	77,100
VNM	Vinamilk	Consumer Staples	126,024.3	2.9	60,300	0.8	16.1	3.7	4.2	50.0	76,200	51,400
VPB	VPBank	Financials	166,612.4	3.8	21,000	4.2	10.3	1.1	28.4	26.7	21,200	15,150
VRE	Vincom Retail	Real Estate	65,101.9	1.5	28,650	0.2	15.5	1.5	10.4	24.9	29,100	16,100

Source: Bloomberg, KIS Research

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