

7 Jul 2025

Continued consolidation

VN30 performance

The VN30Index recorded a gain of 0.51%, rising to 1,488 points, with notable contributions from FPT (+3.81%), BVH (+3.58%), ACB (+2.10%), MWG (+1.38%), and SSB (+1.09%). On the other hand, selling pressure was observed on VIC (-2.75%), BCM (-1.36%), and GVR (-1.01%).

VN30 Future chart: Continued consolidation

On the daily chart, the contract continued to consolidate, fluctuating within a narrow range and forming a candlestick resembling a Doji. Declining volume reflects cautious investor sentiment and a wait-and-see approach for the next breakout signal. Therefore, further confirmation is needed to validate a short-term uptrend.

The long-term uptrend remains intact as the contract is still closing above the 10- and 20-period moving averages. The 1,400-point area remains a strong short-term support level, while the 1,450–1,480 zone serves as a notable resistance area.

Technical strategy

The contract requires additional confirmation signals to validate a short-term uptrend as it remains in a consolidation phase. Investors may continue to monitor the market and wait for appropriate signals before re-opening long positions in upcoming sessions.

Table 1. Future statistics

(points, %, contracts)

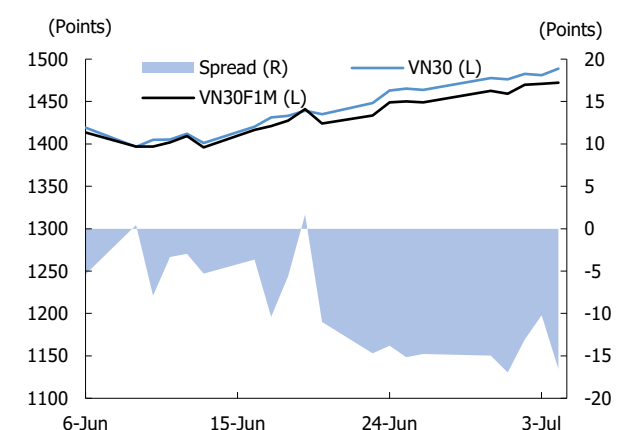
	Close Price	% chg.	Trading Volume	Open Interest	Fair Value	Expire Date
VN30 Index	1,488.8	0.5				
VN30F1M	1,472.2	0.1	122,777.0	55,842.0	1,491.6	7/17/2025
VN30F2M	1,461.0	-0.9	494.0	1,968.0	1,496.4	8/21/2025
VN30F1Q	1,466.3	0.2	180.0	1,117.0	1,501.5	9/18/2025
VN30F2Q	1,464.6	0.2	35.0	730.0	1,516.1	12/18/2025

Source: Bloomberg, KIS Research

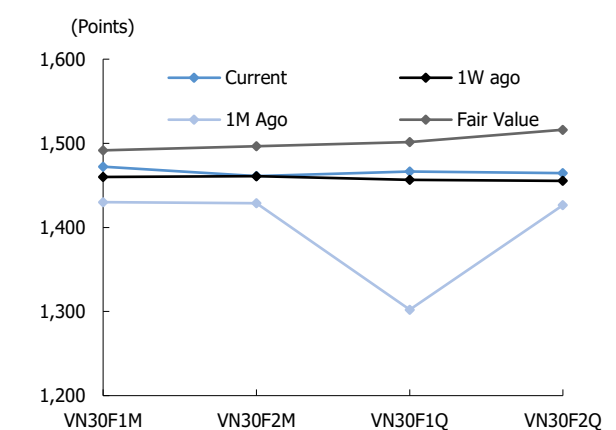
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Figure 1. VN30 Generics daily chart

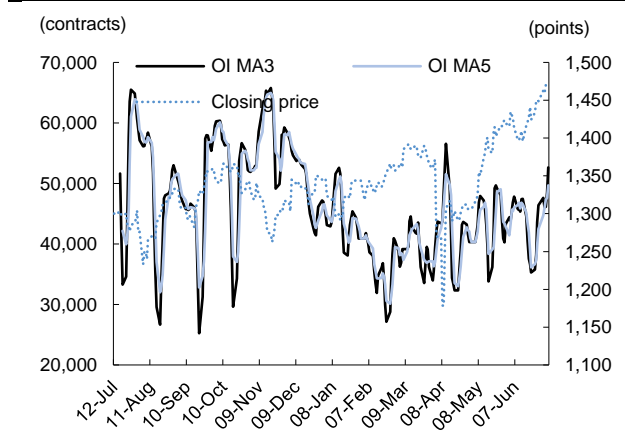
Source: Bloomberg, KIS Research

Figure 2. Basis spread

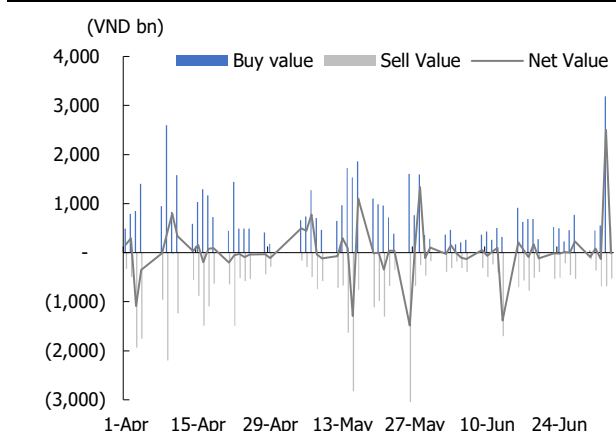
Source: Bloomberg, KIS Research

Figure 3. Future price curve

Source: Bloomberg, KIS Research

Figure 4. Open interest pattern

Source: Bloomberg, KIS Research

Figure 5. Daily foreign net buy / sell

Source: Bloomberg, KIS Research

Table 2. VN30 constituent statistics

(VND bn, %, VND, %, x, '000000 shares)

Quote	Name	Industry	Market Cap	Index Weight	Current Price	1D chg	PER	PBR	3M. Vol	Foreign Owned	52W High	52W Low
ACB	Asia Commercial Bank	Financials	112,235.9	2.7	21,850	2.1	6.8	1.3	13.3	30.0	23,304	18,043
BCM	Becamex IDC Corp.	Financials	67,792.5	1.7	65,500	-1.4	27.9	3.4	0.6	1.4	82,400	49,800
BID	BIDV	Financials	256,630.8	6.3	36,550	0.7	10.1	1.7	3.8	17.1	42,727	31,200
BVH	Bao Viet Group	Financials	40,753.5	1.0	54,900	3.6	18.6	1.8	0.6	26.4	59,700	39,100
CTG	VietinBank	Information Technology	229,298.6	5.6	42,700	0.5	8.9	1.5	8.3	26.1	43,300	29,950
FPT	FPT Corp	Utilities	181,462.9	4.4	122,500	3.8	21.8	5.6	6.9	46.0	156,000	97,800
GAS	PetroVietnam Gas	Materials	155,553.5	3.8	66,400	0.3	14.7	2.5	1.1	1.9	84,412	50,800
GVR	Viet Nam Rubber Group	Financials	117,200.0	2.9	29,300	-1.0	25.0	2.2	4.3	0.5	39,000	21,700
HDB	HDBank	Materials	78,813.6	1.9	22,550	0.0	5.7	1.3	11.1	17.6	26,650	18,000
HPG	Hoa Phat Group	Materials	178,454.6	4.4	23,250	0.6	14.3	1.5	34.8	24.6	24,583	17,750
MBB	MBBank	Financials	158,659.1	3.9	26,000	0.2	6.4	1.3	27.6	23.2	26,400	19,450
MSN	Masan Group	Consumer Staples	107,301.0	2.6	74,600	0.1	48.6	3.5	6.2	28.7	82,300	50,300
MWG	Mobile World Investment	Consumer Discretionary	98,031.8	2.4	66,300	1.4	22.2	3.3	8.8	47.3	70,800	45,750
PLX	Petrolimex	Real Estate	47,329.6	1.2	37,250	0.7	24.6	1.8	1.7	17.7	51,700	30,950
LPB	LPBank	Financials	97,833.5	2.4	32,750	0.8	9.9	2.1	3.0		38,300	22,731
SAB	SABECO	Energy	59,510.9	1.5	46,400	0.3	14.6	2.5	1.3	60.8	62,100	41,500
SHB	SH Bank	Financials	52,848.3	1.3	13,000	0.0	5.5	0.9	69.6	3.1	14,150	9,054
SSB	SeABank	Utilities	52,632.5	1.3	18,500	1.1	7.6	1.4	2.1	0.1	20,800	15,050
SSI	SSI Securities Corp.	Consumer Staples	51,071.5	1.2	25,900	0.6	17.0	1.8	25.8	42.7	28,350	20,600
STB	Sacombank	Financials	88,699.4	2.2	47,050	0.9	8.2	1.5	15.1	23.1	48,100	27,000
TCB	Techcombank	Financials	246,916.6	6.0	34,950	0.3	11.6	1.6	20.9	21.7	35,300	20,750
TPB	TPBank	Financials	36,326.9	0.9	13,750	0.0	5.8	0.9	13.2	28.3	18,100	11,100
VCB	Vietcombank	Financials	487,971.4	11.9	58,400	0.9	14.4	2.4	4.3	23.3	68,600	52,000
VHM	Vinhomes	Financials	312,163.3	7.6	76,000	-0.4	9.7	1.5	8.5	16.0	78,900	34,000
VIB	VIBBank	Real Estate	54,816.0	1.3	18,400	0.3	7.8	1.3	6.1	20.5	21,400	16,300
VIC	VinGroup	Real Estate	351,394.5	8.6	91,900	-2.8	31.2	2.4	6.9	11.2	99,800	39,700
VJC	Vietjet Air	Industrials	48,636.7	1.2	89,800	0.9	32.3	2.7	0.7	16.5	109,500	77,100
VNM	Vinamilk	Consumer Staples	120,799.4	2.9	57,800	0.5	15.4	3.6	4.5	50.0	76,200	51,400
VPB	VPBank	Financials	148,761.1	3.6	18,750	0.5	9.2	1.0	27.3	26.7	21,050	15,150
VRE	Vincom Retail	Real Estate	57,148.8	1.4	25,150	0.4	13.6	1.3	11.4	24.9	27,700	16,100

Source: Bloomberg, KIS Research

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