

New high formed

Market performance

The market recorded a third consecutive week of gains, forming a new high in 2025, accompanied by an increase in liquidity.

Chart: New high formed

Although the VNIndex rose, it remained in a consolidation phase. This indicated investor caution. Breakout signals were still unclear as the index did not post any strong gains with rising volume, suggesting the consolidation could continue in the upcoming period. To confirm a short-term uptrend, the index would need a clear breakout session.

The key resistance in the current phase stood at the 1,400-point area, while important support ranged from 1,320 to 1,340 points.

→ The breakout signal from last week had low reliability as trading volume did not show a clear surge. Therefore, investors should wait for a confirmed breakout before increasing equity exposure.

Technical strategy: Initiating long positions

Under current conditions, investors may continue to monitor the market and wait for a confirmed breakout before initiating new long positions. Focus should remain on leading stock groups during the consolidation phase.

Figure 1. Daily candlestick chart - VNIndex

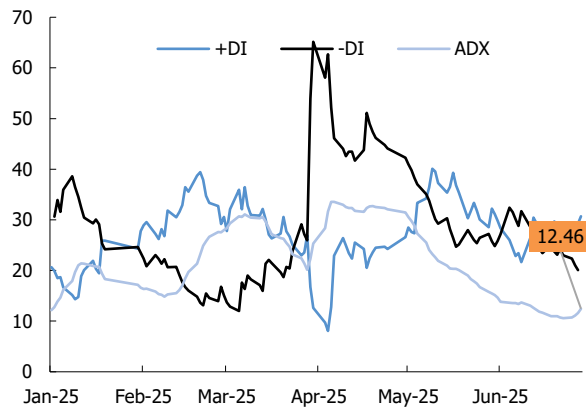


Source: FiinproX, AmiBroker, KIS Research

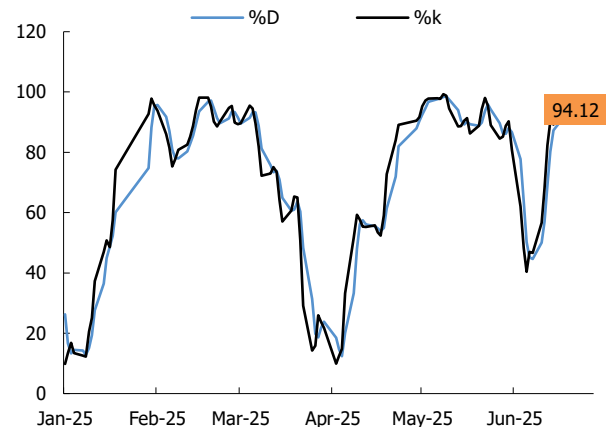
Table 1. Index statistics

Close (pts)	1,386
1w change (%)	1.1
1w avg. daily vol.	840
52-week range (pts)	1392-1073
Mkt cap (VND tn)	5,943
PER (x)	14.1
PBR (x)	1.7

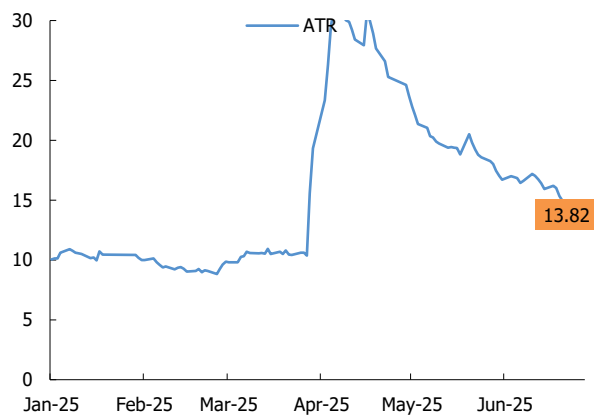
Sources: Bloomberg

Figure 2. Directional movement indicator - VNIndex

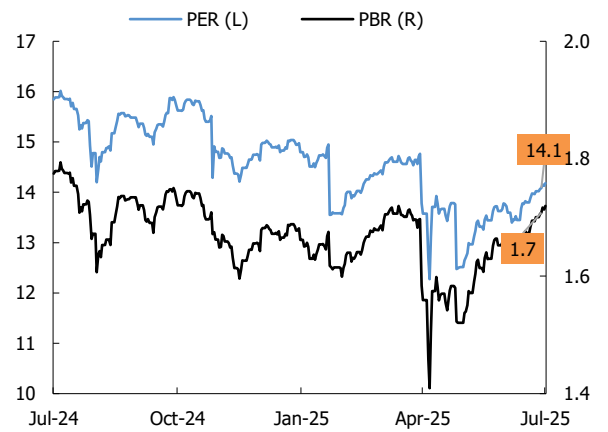
Source: FiinproX, AmiBroker, KIS Research

Figure 3. Momentum indicators (Stochastic) - VNIndex

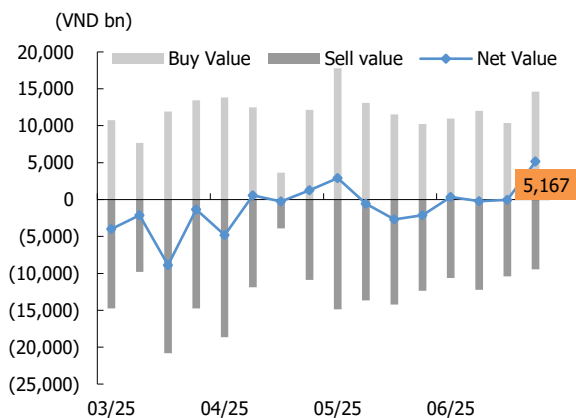
Source: FiinproX, AmiBroker, KIS Research

Figure 4. Volatility indicators (ART) - VNIndex

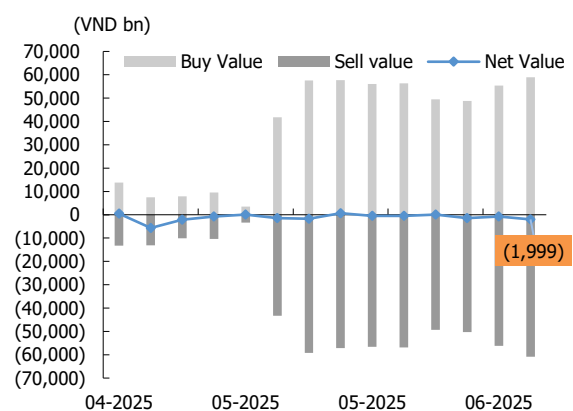
Source: FiinproX, AmiBroker, KIS Research

Figure 5. PE and PB - VNIndex

Source: KIS Research, Bloomberg

Figure 6. Weekly foreign net buy / sell

Source: FiinproX, KIS Research

Figure 7. Weekly domestic institution net buy / sell

Source: FiinproX, KIS Research

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