

30 Jun 2025

# Awaiting a breakout signal

## VN30 performance

The VN30Index resumed its upward trend with a rebound of 0.84%, closing at 1,475 points. Capital flow tended to shift into MSN (+6.67%), VNM (+2.48%), MWG (+2.02%), BCM (+1.45%), VHM (+1.32%), VRE (+1.22%), and BID (+1.12%). On the other hand, selling pressure appeared on SHB (-1.15%) and STB (-0.96%).

## VN30 Future chart: Awaiting a breakout signal

On the daily chart, although the contract showed gains, it has not yet broken out of the previous accumulation phase. While trading volume has increased, this signal alone is not sufficient to confirm the end of the consolidation phase.

The long-term uptrend remains intact as the contract continues to close above the 10- and 20-day moving averages. The 1,400-point zone will serve as strong short-term support, while the 1,450–1,480-point range is a notable resistance area.

## Technical strategy

The long-term uptrend continues to hold. Therefore, traders may monitor the market and wait for a suitable entry point to reopen long positions in upcoming sessions.

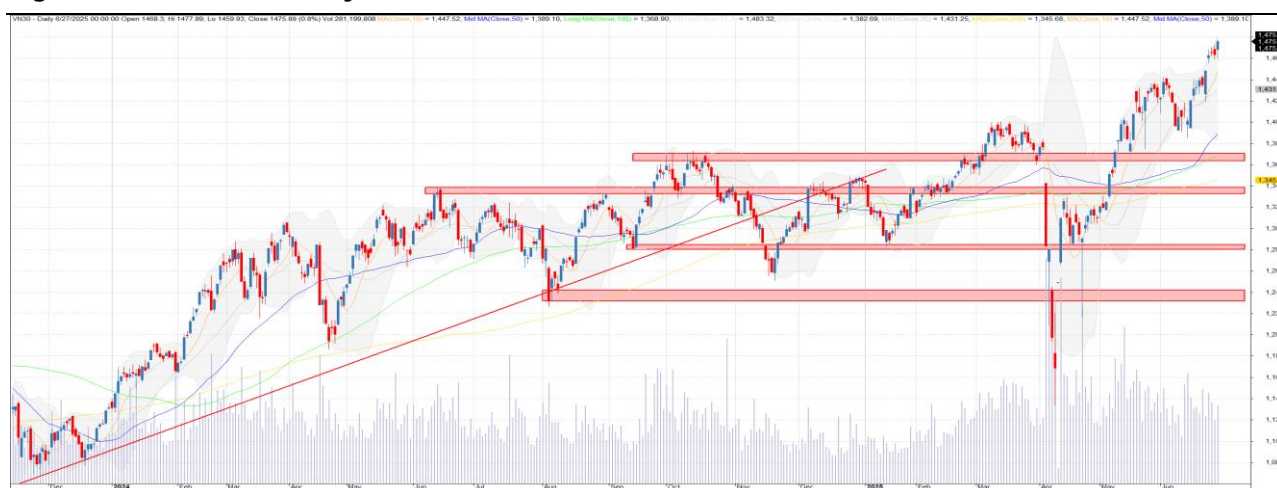
**Table 1. Future statistics**

(points, %, contracts)

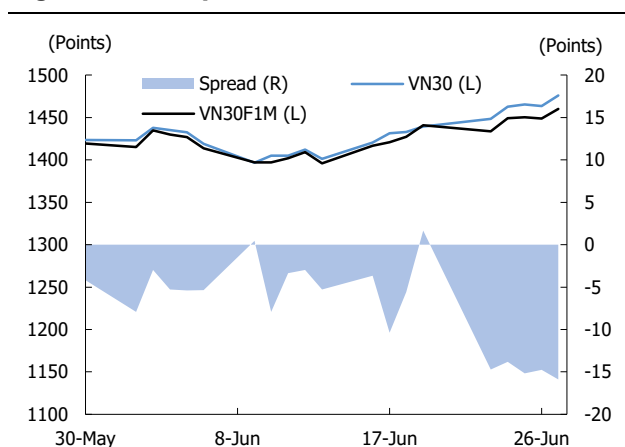
	Close Price	% chg.	Trading Volume	Open Interest	Fair Value	Expire Date
<b>VN30 Index</b>	1,475.9	0.8				
<b>VN30F1M</b>	1,460.0	0.8	175,395.0	44,110.0	1,477.1	7/17/2025
<b>VN30F2M</b>	1,460.9	0.8	362.0	932.0	1,481.8	8/21/2025
<b>VN30F1Q</b>	1,456.6	0.6	524.0	1,234.0	1,486.0	9/18/2025
<b>VN30F2Q</b>	1,455.3	0.6	65.0	731.0	1,498.3	12/18/2025

Source: Bloomberg, KIS Research

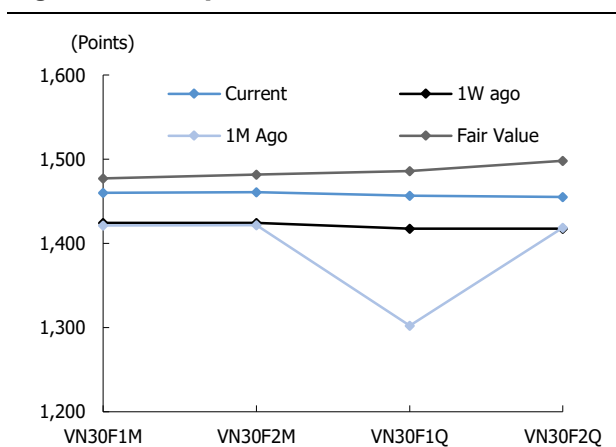
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**Figure 1. VN30 Generics daily chart**

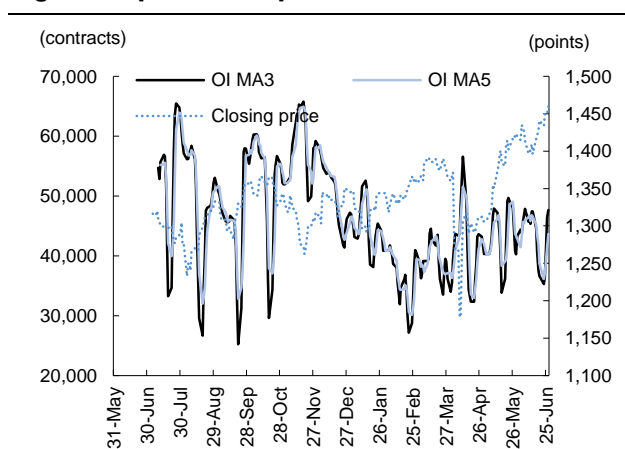
Source: Bloomberg, KIS Research

**Figure 2. Basis spread**

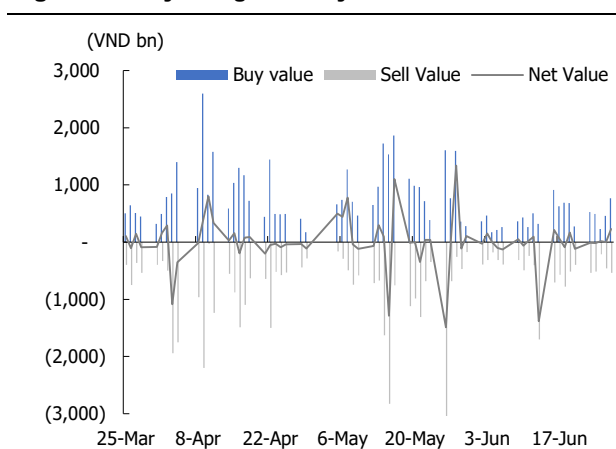
Source: Bloomberg, KIS Research

**Figure 3. Future price curve**

Source: Bloomberg, KIS Research

**Figure 4. Open interest pattern**

Source: Bloomberg, KIS Research

**Figure 5. Daily foreign net buy / sell**

Source: Bloomberg, KIS Research

Table 2. VN30 constituent statistics

(VND bn, %, VND, %, x, '000000 shares)

Quote	Name	Industry	Market Cap	Index Weight	Current Price	1D chg	PER	PBR	3M. Vol	Foreign Owned	52W High	52W Low
ACB	Asia Commercial Bank	Financials	108,897.1	2.7	21,200	0.0	6.6	1.3	13.2	30.0	23,304	18,043
BCM	Becamex IDC Corp.	Financials	65,205.0	1.6	63,000	1.4	26.9	3.3	0.6	1.4	82,400	49,800
BID	BIDV	Financials	253,471.2	6.2	36,100	1.1	9.9	1.7	3.5	17.1	42,727	31,200
BVH	Bao Viet Group	Financials	38,749.2	1.0	52,200	-0.6	17.6	1.7	0.6	26.4	59,700	39,100
CTG	VietinBank	Information Technology	225,271.2	5.5	41,950	0.1	8.7	1.5	8.1	26.1	43,300	29,950
FPT	FPT Corp	Utilities	173,760.0	4.3	117,300	0.3	20.9	5.4	7.0	46.0	156,000	97,800
GAS	PetroVietnam Gas	Materials	159,301.8	3.9	68,000	-0.7	15.0	2.5	1.1	1.9	84,412	50,800
GVR	Viet Nam Rubber Group	Financials	121,400.0	3.0	30,350	-0.5	25.9	2.2	4.2	0.5	39,000	21,700
HDB	HDBank	Materials	76,192.3	1.9	21,800	0.5	5.5	1.3	10.6	17.6	26,650	18,000
HPG	Hoa Phat Group	Materials	175,385.2	4.3	22,850	0.2	14.0	1.5	34.9	24.6	24,583	17,750
MBB	MBBank	Financials	156,828.4	3.9	25,700	-0.8	6.3	1.3	27.2	23.2	26,400	19,261
MSN	Masan Group	Consumer Staples	110,465.4	2.7	76,800	6.7	50.0	3.6	5.9	28.7	82,300	50,300
MWG	Mobile World Investment	Consumer Discretionary	97,292.5	2.4	65,800	2.0	22.0	3.3	8.6	47.3	70,800	45,750
PLX	Petrolimex	Real Estate	47,393.1	1.2	37,300	0.7	24.6	1.8	1.7	17.7	51,700	30,950
LPB	LPBank	Financials	95,443.7	2.3	31,950	0.5	9.6	2.1	2.9		38,300	22,731
SAB	SABECO	Energy	64,897.7	1.6	50,600	0.2	15.9	2.7	1.3	60.8	62,100	41,500
SHB	SH Bank	Financials	52,645.0	1.3	12,950	-1.1	5.5	0.9	68.8	3.1	14,150	9,054
SSB	SeABank	Utilities	51,636.8	1.3	18,150	0.0	7.4	1.3	2.1	0.1	20,800	15,050
SSI	SSI Securities Corp.	Consumer Staples	48,606.7	1.2	24,650	0.6	16.2	1.8	24.6	42.7	28,350	20,600
STB	Sacombank	Financials	87,379.7	2.1	46,350	-1.0	8.0	1.5	15.0	23.1	47,800	27,000
TCB	Techcombank	Financials	239,851.7	5.9	33,950	-0.3	11.3	1.6	20.5	21.7	34,850	20,750
TPB	TPBank	Financials	35,402.2	0.9	13,400	0.4	5.6	0.9	13.1	28.3	18,100	11,100
VCB	Vietcombank	Financials	473,766.8	11.7	56,700	0.5	14.0	2.3	4.0	23.3	68,600	52,000
VHM	Vinhomes	Financials	316,270.7	7.8	77,000	1.3	9.8	1.5	9.0	16.0	78,900	34,000
VIB	VIBBank	Real Estate	53,922.2	1.3	18,100	0.0	7.7	1.2	6.2	20.5	21,400	16,300
VIC	VinGroup	Real Estate	365,159.7	9.0	95,500	0.5	32.5	2.5	7.2	11.2	99,800	39,700
VJC	Vietjet Air	Industrials	47,228.5	1.2	87,200	0.1	31.3	2.7	0.7	16.5	109,500	77,100
VNM	Vinamilk	Consumer Staples	120,799.4	3.0	57,800	2.5	15.4	3.6	4.4	50.0	76,200	51,400
VPB	VPBank	Financials	146,777.6	3.6	18,500	0.8	9.1	1.0	26.0	26.7	21,050	15,150
VRE	Vincom Retail	Real Estate	56,353.5	1.4	24,800	1.2	13.4	1.3	12.3	24.9	27,700	16,100

Source: Bloomberg, KIS Research

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