

# Rising liquidity

## VN30 performance

The VN30Index maintained its upward momentum with a second consecutive recovery session, rising 1.00% to 1,462 points. The spotlight was on BVH (+5.66%), VHM (+4.46%), VIC (+3.23%), BCM (+2.33%), SSI (+2.32%), and MSN (+1.76%). On the other hand, selling pressure was observed on PLX (-5.35%) and GAS (-4.82%).

## VN30 Future chart: Rising liquidity

On the daily chart, the contract formed a Shooting Star candlestick, signaling selling pressure. If a bearish candlestick forms in the next session, it would confirm an Evening Star pattern, suggesting higher short-term correction risk.

Despite that, the uptrend remains intact as the contract forms new yearly highs accompanied by rising liquidity. This supports the ongoing bullish momentum.

The 1,400-point level serves as key short-term support, while the 1,450-1,480-point range acts as notable resistance.

## Technical strategy

The uptrend remains confirmed with increasing liquidity. As such, traders may monitor the market closely and wait for appropriate signals to reopen long positions in the coming sessions.

**Table 1. Future statistics**

(points, %, contracts)

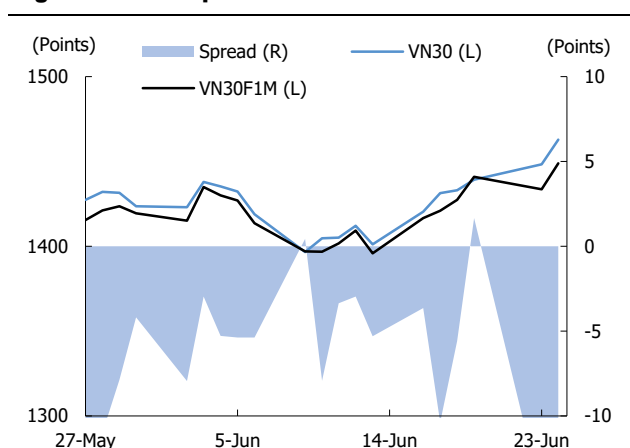
	Close Price	% chg.	Trading Volume	Open Interest	Fair Value	Expire Date
VN30 Index	1,462.8	1.0				
VN30F1M	1,449.0	1.1	200,002.0	50,293.0	1,464.4	7/17/2025
VN30F2M	1,447.3	1.2	842.0	649.0	1,471.4	8/21/2025
VN30F1Q	1,449.7	1.6	872.0	1,332.0	1,475.5	9/18/2025
VN30F2Q	1,490.0	4.7	255.0	733.0	1,488.2	12/18/2025

Source: Bloomberg, KIS Research

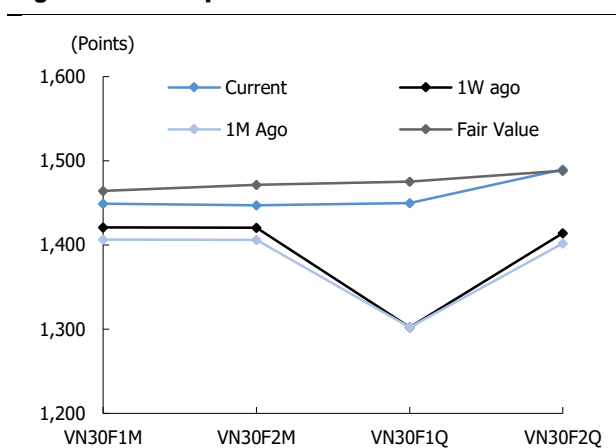
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**Figure 1. VN30 Generics daily chart**

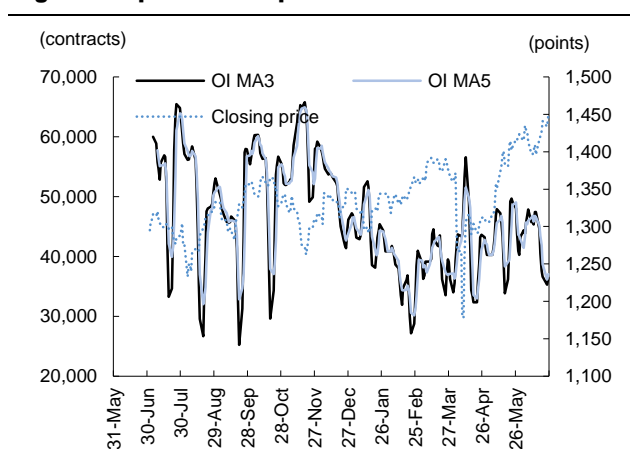
Source: Bloomberg, KIS Research

**Figure 2. Basis spread**

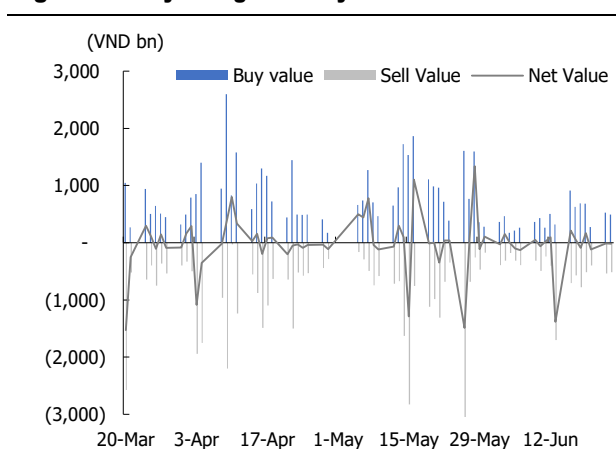
Source: Bloomberg, KIS Research

**Figure 3. Future price curve**

Source: Bloomberg, KIS Research

**Figure 4. Open interest pattern**

Source: Bloomberg, KIS Research

**Figure 5. Daily foreign net buy / sell**

Source: Bloomberg, KIS Research

Table 2. VN30 constituent statistics

(VND bn, %, VND, %, x, '000000 shares)

Quote	Name	Industry	Market Cap	Index Weight	Current Price	1D chg	PER	PBR	3M. Vol	Foreign Owned	52W High	52W Low
ACB	Asia Commercial Bank	Financials	109,410.8	2.7	21,300	-0.2	6.6	1.3	13.3	30.0	23,304	18,043
BCM	Becamex IDC Corp.	Financials	63,652.5	1.6	61,500	2.3	26.2	3.2	0.6	1.4	82,400	49,800
BID	BIDV	Financials	252,769.0	6.2	36,000	0.4	9.9	1.7	3.5	17.1	42,727	31,200
BVH	Bao Viet Group	Financials	40,159.7	1.0	54,100	5.7	18.3	1.7	0.6	26.4	59,700	39,100
CTG	VietinBank	Information Technology	223,123.2	5.5	41,550	0.5	8.6	1.5	8.1	26.1	43,300	29,950
FPT	FPT Corp	Utilities	172,575.0	4.3	116,500	0.5	20.7	5.3	7.0	46.0	156,000	97,800
GAS	PetroVietnam Gas	Materials	161,878.7	4.0	69,100	-4.8	15.3	2.6	1.1	1.9	84,412	50,800
GVR	Viet Nam Rubber Group	Financials	118,600.0	2.9	29,650	-0.5	25.3	2.2	4.2	0.5	39,000	21,700
HDB	HDBank	Materials	76,716.6	1.9	21,950	0.0	5.5	1.3	10.7	17.6	26,650	18,000
HPG	Hoa Phat Group	Materials	172,698.8	4.3	27,000	0.6	13.8	1.5	28.6	24.6	29,500	21,300
MBB	MBBank	Financials	158,048.9	3.9	25,900	0.0	6.4	1.3	27.0	23.2	26,400	19,261
MSN	Masan Group	Consumer Staples	99,533.9	2.5	69,200	1.8	45.1	3.2	5.7	28.7	82,300	50,300
MWG	Mobile World Investment	Consumer Discretionary	95,982.8	2.4	64,900	-0.2	21.7	3.2	8.5	47.3	70,800	45,750
PLX	Petrolimex	Real Estate	48,346.0	1.2	38,050	-5.3	25.1	1.8	1.6	17.7	51,700	30,950
LPB	LPBank	Financials	94,995.6	2.3	31,800	0.6	9.6	2.1	3.1		38,300	22,731
SAB	SABECO	Energy	63,679.2	1.6	49,650	0.8	15.6	2.6	1.3	60.8	62,900	41,500
SHB	SH Bank	Financials	52,848.3	1.3	13,000	0.0	5.5	0.9	70.2	3.1	14,150	9,054
SSB	SeABank	Utilities	51,494.5	1.3	18,100	0.0	7.4	1.3	2.1	0.1	21,084	15,050
SSI	SSI Securities Corp.	Consumer Staples	47,916.5	1.2	24,300	2.3	15.9	1.7	24.3	42.7	28,564	20,600
STB	Sacombank	Financials	87,662.5	2.2	46,500	0.1	8.1	1.5	15.1	23.1	47,800	27,000
TCB	Techcombank	Financials	240,205.0	5.9	34,000	0.6	11.3	1.6	20.5	21.7	34,850	20,750
TPB	TPBank	Financials	35,005.9	0.9	13,250	-0.4	5.6	0.9	13.7	28.3	18,100	11,100
VCB	Vietcombank	Financials	472,931.2	11.7	56,600	0.0	13.9	2.3	4.0	23.3	68,600	52,000
VHM	Vinhomes	Financials	317,502.9	7.8	77,300	4.5	9.9	1.5	9.3	16.0	78,300	34,000
VIB	VIBBank	Real Estate	54,071.2	1.3	18,150	0.8	7.7	1.2	6.7	20.5	21,400	16,300
VIC	VinGroup	Real Estate	366,306.8	9.1	95,800	3.2	32.6	2.5	7.5	11.2	99,800	39,700
VJC	Vietjet Air	Industrials	47,716.0	1.2	88,100	0.7	31.7	2.7	0.7	16.5	109,500	77,100
VNM	Vinamilk	Consumer Staples	117,873.5	2.9	56,400	0.9	15.0	3.5	4.4	50.0	76,200	51,400
VPB	VPBank	Financials	147,174.3	3.6	18,550	0.8	9.1	1.0	25.7	26.7	21,050	15,150
VRE	Vincom Retail	Real Estate	56,580.7	1.4	24,900	0.6	13.5	1.3	13.2	24.9	27,700	16,100

Source: Bloomberg, KIS Research

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