

Breakout above previous high

VN30 performance

The VN30Index recorded its fourth consecutive gaining session, testing the June 2025 peak, with a 0.44% increase to 1,439 points. Capital inflows were observed in TCB (+3.66%) and GVR (+3.10%), along with six other stocks gaining over 1%, including VIC, LPB, PLX, CTG, GAS, and SSI. On the other hand, selling pressure emerged in BVH (-1.16%) and SHB (-1.14%).

VN30 Future chart: Breakout above previous high

On the daily chart, the contract posted a breakout session, surpassing the previous early-June high. Although volume did not increase, this movement is sufficient to confirm that the uptrend has returned.

Risk has also subsided as the contract has passed its expiration. In the upcoming sessions, the 1,400-point zone will serve as strong short-term support, while the 1,450-1,480 zone will be a key resistance area.

Technical strategy

The breakout session confirms that the uptrend has resumed. Therefore, traders may consider reopening long positions in the coming sessions.

Table 1. Future statistics

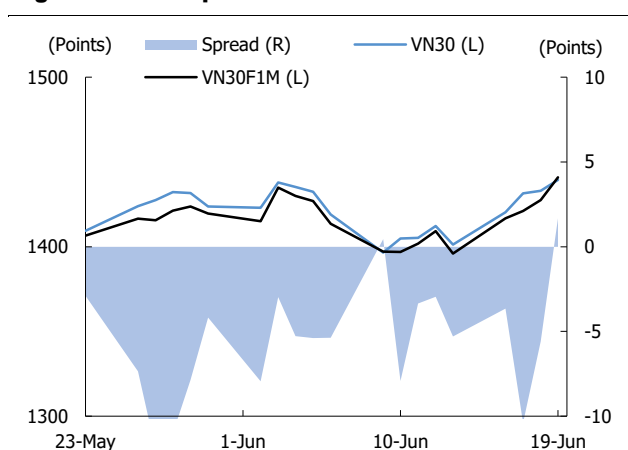
(points, %, contracts)

	Close Price	% chg.	Trading Volume	Open Interest	Fair Value	Expire Date
VN30 Index	1,439.3	0.4				
VN30F1M	1,441.0	1.0	146,324.0	34,003.0	1,441.6	7/17/2025
VN30F2M	1,424.0	0.0	21,864.0	25,836.0	1,448.1	8/21/2025
VN30F1Q	1,302.2	0.0	310.0	788.0	1,451.9	9/18/2025
VN30F2Q	1,419.1	0.0	218.0	904.0	1,464.6	12/18/2025

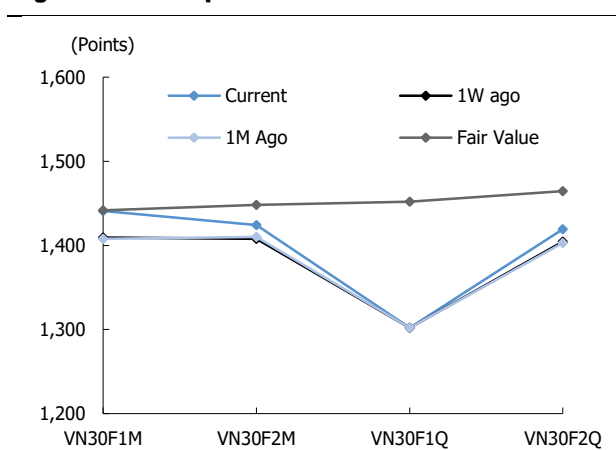
Source: Bloomberg, KIS Research

Figure 1. VN30 Generics daily chart

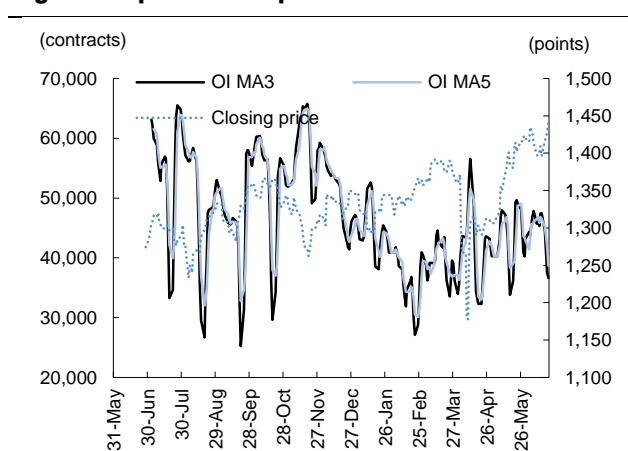
Source: Bloomberg, KIS Research. Price is adjusted by Continuous Adjustment method

Figure 2. Basis spread

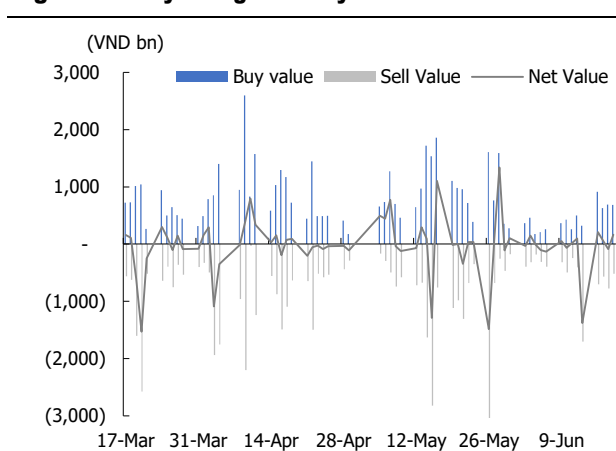
Source: Bloomberg, KIS Research

Figure 3. Future price curve

Source: Bloomberg, KIS Research

Figure 4. Open interest pattern

Source: Bloomberg, KIS Research

Figure 5. Daily foreign net buy / sell

Source: Bloomberg, KIS Research

Table 2. VN30 constituent statistics

(VND bn, %, VND, %, x, '000000 shares)

Quote	Name	Industry	Market Cap	Index Weight	Current Price	1D chg	PER	PBR	3M. Vol	Foreign Owned	52W High	52W Low
ACB	Asia Commercial Bank	Financials	109,410.8	2.7	21,300	0.0	6.6	1.3	13.0	30.0	23,304	18,043
BCM	Becamex IDC Corp.	Financials	61,065.0	1.5	59,000	-0.7	25.2	3.1	0.6	1.4	82,400	49,800
BID	BIDV	Financials	251,364.8	6.3	35,800	0.4	9.9	1.7	3.4	17.1	42,727	31,200
BVH	Bao Viet Group	Financials	38,081.2	1.0	51,300	-1.2	17.3	1.6	0.6	26.4	59,700	39,100
CTG	VietinBank	Information Technology	218,558.7	5.5	40,700	1.4	8.5	1.4	8.1	26.1	43,300	29,950
FPT	FPT Corp	Utilities	171,834.3	4.3	116,000	-0.9	20.6	5.3	7.3	46.0	156,000	97,800
GAS	PetroVietnam Gas	Materials	168,203.9	4.2	71,800	1.3	15.9	2.7	1.0	1.9	84,412	50,800
GVR	Viet Nam Rubber Group	Financials	119,600.0	3.0	29,900	3.1	25.5	2.2	4.3	0.5	39,000	21,700
HDB	HDBank	Materials	76,891.3	1.9	22,000	0.2	5.5	1.3	10.5	17.6	26,650	18,000
HPG	Hoa Phat Group	Materials	172,059.1	4.3	26,900	-0.9	13.8	1.5	28.7	24.6	29,500	21,300
MBB	MBBank	Financials	153,167.0	3.8	25,100	0.2	6.2	1.3	26.3	23.2	25,550	19,261
MSN	Masan Group	Consumer Staples	97,088.7	2.4	67,500	0.0	44.0	3.2	5.7	28.7	82,300	50,300
MWG	Mobile World Investment	Consumer Discretionary	94,651.7	2.4	64,000	0.5	21.4	3.2	8.5	47.3	70,800	45,750
PLX	Petrolimex	Real Estate	50,251.9	1.3	39,550	1.4	26.1	1.9	1.6	17.7	51,700	30,950
LPB	LPBank	Financials	96,787.9	2.4	32,400	1.4	9.8	2.1	3.2		38,300	22,731
SAB	SABECO	Energy	63,422.7	1.6	49,450	-0.1	15.6	2.6	1.3	60.8	62,900	41,500
SHB	SH Bank	Financials	52,848.3	1.3	13,000	-1.1	5.5	0.9	71.0	3.1	14,150	9,054
SSB	SeABank	Utilities	51,494.5	1.3	18,100	0.8	7.4	1.3	2.1	0.1	21,128	15,050
SSI	SSI Securities Corp.	Consumer Staples	47,127.8	1.2	23,900	1.3	15.7	1.7	24.3	42.7	29,208	20,600
STB	Sacombank	Financials	88,887.9	2.2	47,150	-0.1	8.2	1.5	15.0	23.1	47,800	27,000
TCB	Techcombank	Financials	240,205.0	6.0	34,000	3.7	11.3	1.6	20.1	21.7	34,000	20,750
TPB	TPBank	Financials	35,402.2	0.9	13,400	0.0	5.6	0.9	15.5	28.3	18,100	11,100
VCB	Vietcombank	Financials	472,931.2	11.9	56,600	-0.2	13.9	2.3	3.9	23.3	68,600	52,000
VHM	Vinhomes	Financials	294,501.4	7.4	71,700	0.4	9.2	1.4	9.6	16.0	78,300	34,000
VIB	VIBBank	Real Estate	53,624.3	1.3	18,000	-0.3	7.6	1.2	6.8	20.5	21,400	16,300
VIC	VinGroup	Real Estate	341,835.3	8.6	89,400	1.6	30.4	2.3	7.5	11.2	99,800	39,700
VJC	Vietjet Air	Industrials	47,932.6	1.2	88,500	0.9	31.8	2.7	0.7	16.5	109,500	77,100
VNM	Vinamilk	Consumer Staples	117,246.5	2.9	56,100	0.2	15.0	3.5	4.3	50.0	76,200	51,400
VPB	VPBank	Financials	146,777.6	3.7	18,500	0.0	9.1	1.0	25.6	26.7	21,050	15,150
VRE	Vincom Retail	Real Estate	56,126.3	1.4	24,700	0.2	13.4	1.3	13.2	24.9	27,700	16,100

Source: Bloomberg, KIS Research

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