

Selling pressure persists

VN30 performance

The VN30Index recorded its third consecutive gain, rising by 0.50% to 1,412 points. Notably, 26 out of 30 constituent stocks advanced, with standout performers including STB (+5.02%), GVR (+2.88%), TCB (+2.82%), HPG (+2.68%), and MWG (+2.58%). In addition, 9 stocks posted gains of over 1%. On the other hand, selling pressure emerged in VIC (-3.77%), VRE (-3.45%), and VHM (-2.91%).

VN30 Future chart: Selling pressure persists

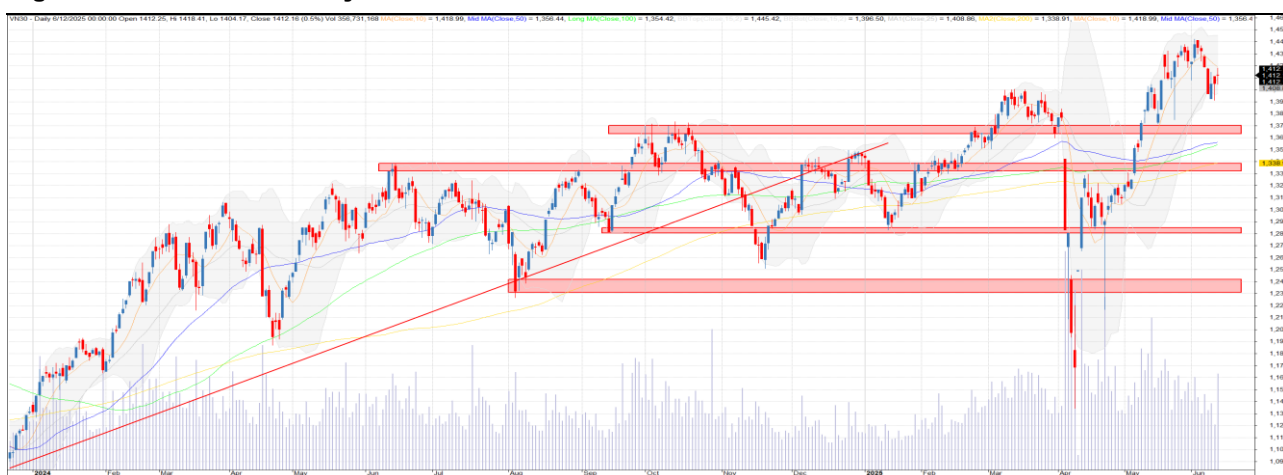
On the daily chart, bearish signals remain intact as selling pressure continues to emerge at higher price levels, reflected by a long upper shadow candlestick. Furthermore, the contract failed to reclaim the 10- and 20-period moving averages, indicating that the short-term downtrend may persist. As a result, corrective sessions could occur toward the end of the week. In the upcoming session, the 1,380-point area will serve as strong short-term support, while the 1,400-1,420-point zone remains a notable resistance level.

Technical strategy

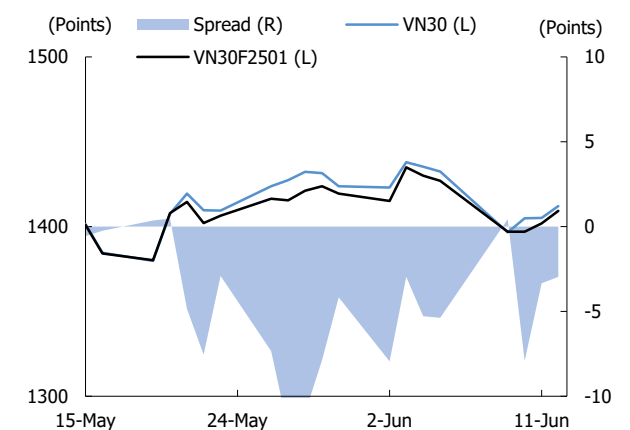
Despite the recent upward movement, current signals still suggest a short-term downtrend. Therefore, traders should remain cautious, closely monitor market developments, and wait for clearer signals before initiating new long positions.

Table 1. Future statistics			(points, %, contracts)			
	Close Price	% chg.	Trading Volume	Open Interest	Fair Value	Expire Date
VN30 Index	1,412.2	0.5				
VN30F2501	1,409.2	0.5	206,922.0	46,770.0	1,413.1	6/19/2025
VN30F2502	1,408.0	0.6	1,752.0	4,445.0	1,415.2	7/17/2025
VN30F2503	1,404.2	0.6	95.0	676.0	1,425.6	9/18/2025
VN30F2506	1,403.3	0.3	114.0	606.0	1,437.9	12/18/2025

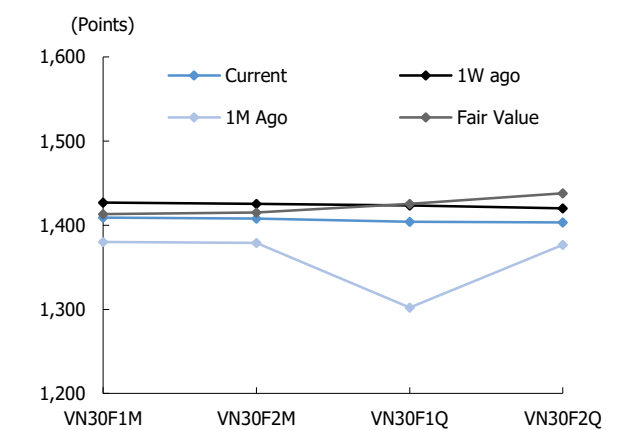
Source: Bloomberg, KIS Research

Figure 1. VN30 Generics daily chart

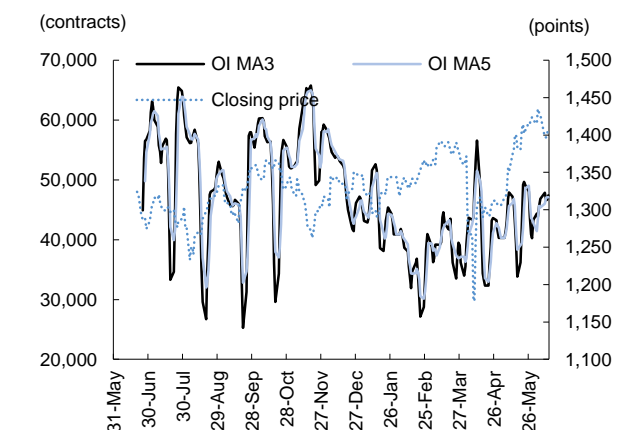
Source: Bloomberg, KIS Research. Price is adjusted by Continuous Adjustment method

Figure 2. Basis spread

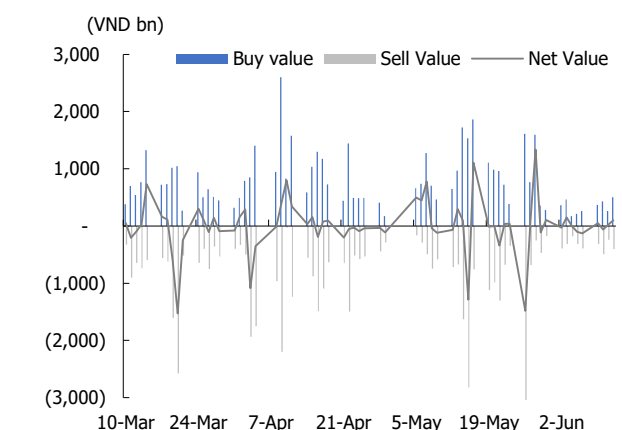
Source: Bloomberg, KIS Research

Figure 3. Future price curve

Source: Bloomberg, KIS Research

Figure 4. Open interest pattern

Source: Bloomberg, KIS Research

Figure 5. Daily foreign net buy / sell

Source: Bloomberg, KIS Research

Table 2. VN30 constituent statistics

(VND bn, %, VND, %, x, '000000 shares)

Quote	Name	Industry	Market Cap	Index Weight	Current Price	1D chg	PER	PBR	3M. Vol	Foreign Owned	52W High	52W Low
ACB	Asia Commercial Bank	Financials	108,126.6	2.8	21,050	0.5	6.5	1.2	13.1	30.0	23,304	18,043
BCM	Becamex IDC Corp.	Financials	61,272.0	1.6	59,200	1.2	25.2	3.1	0.6	1.4	82,400	49,800
BID	BIDV	Financials	247,854.1	6.4	35,300	0.7	9.7	1.6	3.4	17.1	42,727	31,200
BVH	Bao Viet Group	Financials	36,967.7	1.0	49,800	0.8	16.8	1.6	0.6	26.4	59,700	39,100
CTG	VietinBank	Information Technology	206,744.7	5.3	38,500	1.3	8.0	1.4	7.7	26.1	43,300	29,950
FPT	FPT Corp	Utilities	173,315.6	4.5	117,000	0.1	20.8	5.4	7.4	46.0	156,000	97,800
GAS	PetroVietnam Gas	Materials	147,119.9	3.8	62,800	0.3	13.9	2.3	0.9	1.9	84,412	50,800
GVR	Viet Nam Rubber Group	Financials	114,200.0	2.9	28,550	2.9	24.4	2.1	4.2	0.5	39,000	21,700
HDB	HDBank	Materials	76,017.6	2.0	21,750	1.6	5.5	1.3	10.4	17.6	26,650	18,000
HPG	Hoa Phat Group	Materials	171,419.5	4.4	26,800	2.7	13.7	1.5	27.5	24.6	29,950	21,300
MBB	MBBank	Financials	150,726.1	3.9	24,700	1.9	6.1	1.3	26.3	23.2	25,550	19,261
MSN	Masan Group	Consumer Staples	94,643.5	2.4	65,800	1.5	42.9	3.1	5.7	28.7	82,300	50,300
MWG	Mobile World Investment	Consumer Discretionary	93,912.3	2.4	63,500	2.6	21.3	3.2	8.4	47.3	70,800	45,750
PLX	Petrolimex	Real Estate	44,788.4	1.2	35,250	0.9	23.3	1.7	1.4	17.7	51,700	30,950
LPB	LPBank	Financials	94,547.5	2.4	31,650	0.6	9.5	2.1	3.2		38,300	21,747
SAB	SABECO	Energy	63,422.7	1.6	49,450	0.9	15.6	2.6	1.4	60.8	67,600	41,500
SHB	SH Bank	Financials	54,067.8	1.4	13,300	0.0	5.6	0.9	70.9	3.1	14,150	9,054
SSB	SeABank	Utilities	51,636.8	1.3	18,150	0.6	7.4	1.3	2.1	0.1	21,128	15,050
SSI	SSI Securities Corp.	Consumer Staples	46,634.8	1.2	23,650	0.6	15.5	1.7	25.2	42.7	29,932	20,600
STB	Sacombank	Financials	84,834.7	2.2	45,000	5.0	7.8	1.5	14.8	23.1	45,750	27,000
TCB	Techcombank	Financials	218,657.2	5.6	30,950	2.8	10.3	1.4	19.2	21.7	31,900	20,750
TPB	TPBank	Financials	35,138.0	0.9	13,300	0.4	5.6	0.9	15.5	28.3	18,100	11,100
VCB	Vietcombank	Financials	467,917.8	12.0	56,000	0.5	13.8	2.3	4.0	23.3	68,600	52,000
VHM	Vinhomes	Financials	287,518.8	7.4	70,000	-2.9	8.9	1.4	10.6	16.0	78,300	34,000
VIB	VIBBank	Real Estate	53,624.3	1.4	18,000	1.1	7.6	1.2	7.1	20.5	21,400	16,300
VIC	VinGroup	Real Estate	331,893.8	8.5	86,800	-3.8	29.5	2.2	8.0	11.2	99,800	39,700
VJC	Vietjet Air	Industrials	48,149.2	1.2	88,900	1.5	31.9	2.7	0.7	16.5	109,500	77,100
VNM	Vinamilk	Consumer Staples	116,828.5	3.0	55,900	1.3	14.9	3.5	4.3	50.0	76,200	51,400
VPB	VPBank	Financials	144,397.4	3.7	18,200	1.1	9.0	1.0	25.5	26.7	21,050	15,150
VRE	Vincom Retail	Real Estate	57,262.4	1.5	25,200	-3.4	13.7	1.3	14.1	24.9	27,700	16,100

Source: Bloomberg, KIS Research

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