

10 Jun 2025

Correction below 1,400 points

VN30 performance

The VN30Index posted its third consecutive correction session, falling sharply by 1.58% to 1,396 points. Among the components, 13 out of 30 stocks declined by more than 1%, led by the Vin group, with VHM and VIC hitting the floor and VRE dropping 3.58%. On the other hand, capital flowed into FPT (+1.04%) and HPG (+0.96%).

VN30 Future chart: Correction below 1,400 points

On the daily chart, the contract confirmed a downtrend as it closed at the session's low, breaking below the key 1,400-point support level. Trading volume remained high, reinforcing this bearish signal.

This development indicates rising downside risk, especially as the contract closed below the 10- and 20-period moving averages. In the upcoming session, the 1,380-point zone will serve as strong short-term support, while the 1,400–1,420 range is expected to act as a strong resistance zone.

Technical strategy

A negative signal has emerged, confirming a short-term downtrend. Therefore, traders should remain cautious, monitor the market closely, and wait for a more appropriate time to re-enter positions.

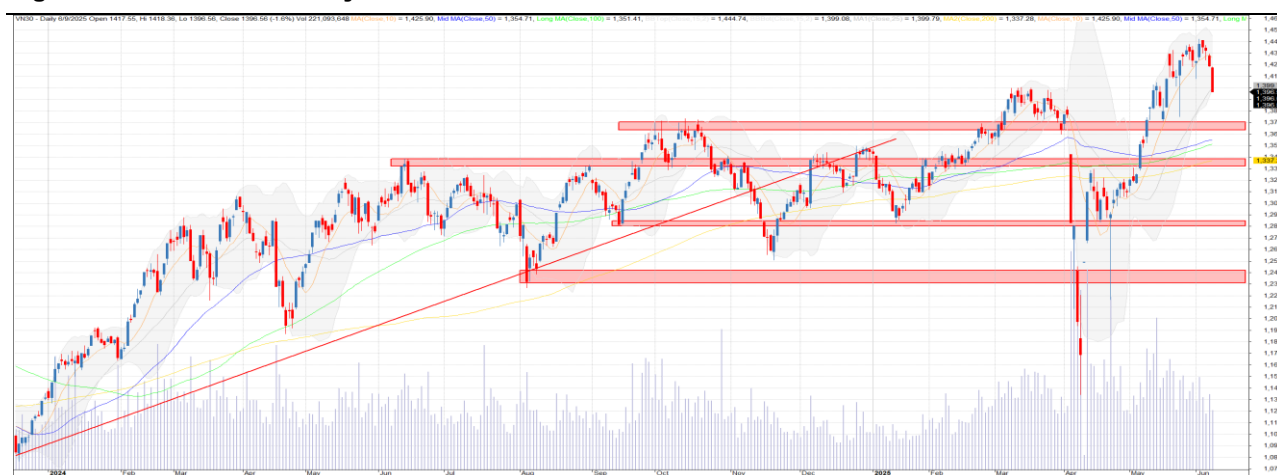
Table 1. Future statistics

(points, %, contracts)

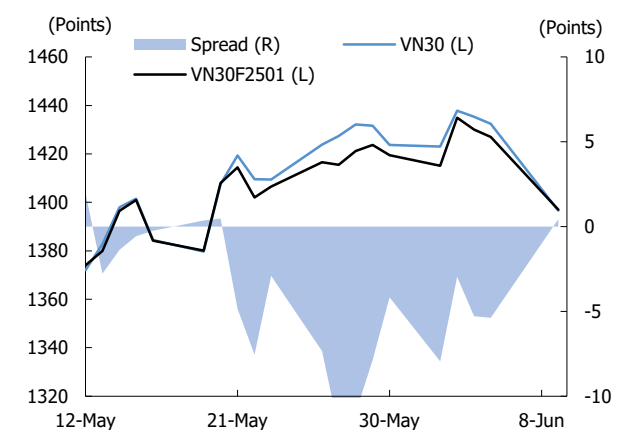
	Close Price	% chg.	Trading Volume	Open Interest	Fair Value	Expire Date
VN30 Index	1,396.6	-1.6				
VN30F2501	1,397.0	-1.2	149,523.0	46,629.0	1,396.1	6/19/2025
VN30F2502	1,399.9	-0.9	402.0	2,839.0	1,399.2	7/17/2025
VN30F2503	1,397.4	-1.0	55.0	617.0	1,409.1	9/18/2025
VN30F2506	1,396.0	-1.0	64.0	552.0	1,422.2	12/18/2025

Source: Bloomberg, KIS Research

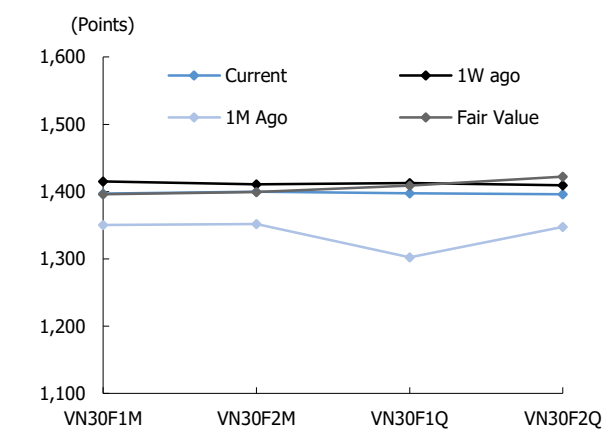
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Figure 1. VN30 Generics daily chart

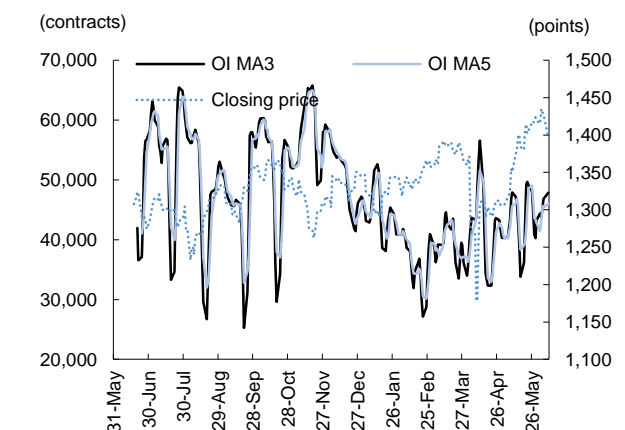
Source: Bloomberg, KIS Research

Figure 2. Basis spread

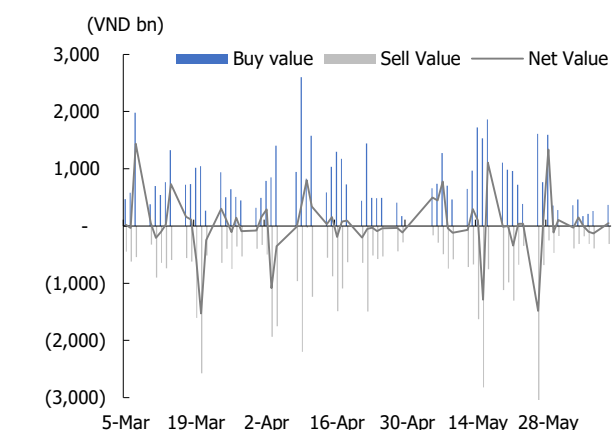
Source: Bloomberg, KIS Research

Figure 3. Future price curve

Source: Bloomberg, KIS Research

Figure 4. Open interest pattern

Source: Bloomberg, KIS Research

Figure 5. Daily foreign net buy / sell

Source: Bloomberg, KIS Research

Table 2. VN30 constituent statistics

(VND bn, %, VND, %, x, '000000 shares)

Quote	Name	Industry	Market Cap	Index Weight	Current Price	1D chg	PER	PBR	3M. Vol	Foreign Owned	52W High	52W Low
ACB	Asia Commercial Bank	Financials	107,613.0	2.8	20,950	-0.2	6.5	1.2	13.3	30.0	23,304	18,043
BCM	Becamex IDC Corp.	Financials	61,789.5	1.6	59,700	-2.0	25.5	3.1	0.6	1.4	82,400	49,800
BID	BIDV	Financials	247,503.0	6.4	35,250	0.0	9.7	1.6	3.6	17.1	42,727	31,200
BVH	Bao Viet Group	Financials	36,076.9	0.9	48,600	-1.8	16.4	1.6	0.6	26.4	59,700	39,100
CTG	VietinBank	Information Technology	204,059.7	5.3	38,000	-0.5	7.9	1.3	7.9	26.1	43,300	29,950
FPT	FPT Corp	Utilities	172,130.6	4.5	116,200	1.0	20.7	5.3	7.5	46.0	156,000	97,800
GAS	PetroVietnam Gas	Materials	148,291.2	3.8	63,300	0.5	14.0	2.4	0.9	1.9	84,412	50,800
GVR	Viet Nam Rubber Group	Financials	110,800.0	2.9	27,700	-2.3	23.7	2.0	4.3	0.5	39,000	21,700
HDB	HDBank	Materials	74,969.1	1.9	21,450	-1.6	5.4	1.3	10.8	17.6	26,650	18,000
HPG	Hoa Phat Group	Materials	168,221.4	4.4	26,300	1.0	13.5	1.4	27.9	24.6	29,950	21,300
MBB	MBBank	Financials	147,980.1	3.8	24,250	0.4	6.0	1.2	27.3	23.2	25,550	19,261
MSN	Masan Group	Consumer Staples	92,198.3	2.4	64,100	-1.4	41.7	3.0	5.7	28.7	82,300	50,300
MWG	Mobile World Investment	Consumer Discretionary	89,475.5	2.3	60,500	0.0	20.3	3.0	8.5	47.3	70,800	45,750
PLX	Petrolimex	Real Estate	47,011.9	1.2	37,000	-1.1	24.4	1.8	1.5	17.7	51,700	30,950
LPB	LPBank	Financials	93,352.6	2.4	31,250	0.2	9.4	2.0	3.3		38,300	21,747
SAB	SABECO	Energy	62,653.2	1.6	48,850	-0.4	15.4	2.6	1.4	60.8	68,600	41,500
SHB	SH Bank	Financials	53,051.5	1.4	13,050	-1.1	5.5	0.9	69.3	3.1	14,150	9,054
SSB	SeABank	Utilities	51,636.8	1.3	18,150	-0.3	7.4	1.3	2.1	0.1	21,128	15,050
SSI	SSI Securities Corp.	Consumer Staples	46,043.2	1.2	23,350	-1.1	15.3	1.7	26.3	42.7	29,932	20,600
STB	Sacombank	Financials	79,084.8	2.0	41,950	0.5	7.3	1.4	14.8	23.1	42,450	27,000
TCB	Techcombank	Financials	210,179.3	5.4	29,750	-1.8	9.9	1.4	19.2	21.7	31,900	20,750
TPB	TPBank	Financials	34,477.5	0.9	13,050	-0.4	5.5	0.9	15.9	28.3	18,100	11,100
VCB	Vietcombank	Financials	467,082.2	12.1	55,900	-0.4	13.8	2.3	4.1	23.3	68,600	52,000
VHM	Vinhomes	Financials	290,394.0	7.5	70,700	-7.0	9.0	1.4	11.0	16.0	78,300	34,000
VIB	VIBBank	Real Estate	53,177.4	1.4	17,850	0.0	7.5	1.2	7.7	20.5	21,400	16,300
VIC	VinGroup	Real Estate	345,276.6	8.9	90,300	-6.9	30.7	2.3	8.2	11.2	99,800	39,700
VJC	Vietjet Air	Industrials	48,095.1	1.2	88,800	-1.3	31.9	2.7	0.7	16.5	111,300	77,100
VNM	Vinamilk	Consumer Staples	115,574.5	3.0	55,300	0.0	14.7	3.4	4.3	50.0	76,200	51,400
VPB	VPBank	Financials	141,620.5	3.7	17,850	0.3	8.8	1.0	26.1	26.7	21,050	15,150
VRE	Vincom Retail	Real Estate	58,057.7	1.5	25,550	-3.6	13.9	1.3	14.3	24.9	27,700	16,100

Source: Bloomberg, KIS Research

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