

9 Jun 2025

Testing the 1,400-point support

VN30 performance

The VN30Index recorded its third consecutive correction, dropping 0.94% to 1,418 points. A total of 22 out of 30 component stocks declined, with 16 falling more than 1%. The most notable losers included GVR (-2.91%) and TCB (-2.57%), while MWG gained 1.94%. On the other side, five stocks advanced: PLX (+3.60%), HPG (+1.17%), STB (+0.97%), HDB (+0.69%), and SSB (+0.55%).

VN30 Future chart: Testing the 1,400-point support

On the daily chart, a short-term downtrend may form as the contract moved below the 10-period moving average with rising volume. This serves as a negative signal, reflecting bearish investor sentiment.

The contract still closed above the 20- and 50-period moving averages, but short-term risks increased. A temporary correction may occur before the contract resumes a recovery phase. The 1,400-point area remains a strong support zone in upcoming sessions, while the 1,420-1,440 range acts as a notable resistance.

Technical strategy

Short-term risks increased as the contract declined on higher volume. Traders should stay cautious, watch the market closely, and wait for clearer signals before entering new positions.

Table 1. Future statistics

(points, %, contracts)

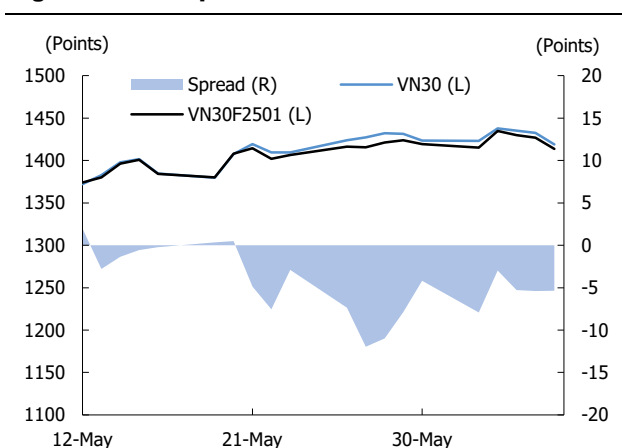
	Close Price	% chg.	Trading Volume	Open Interest	Fair Value	Expire Date
VN30 Index	1,419.0	-0.9				
VN30F2501	1,413.6	-0.9	175,491.0	43,861.0	1,416.6	6/19/2025
VN30F2502	1,413.0	-0.9	531.0	2,755.0	1,419.4	7/17/2025
VN30F2503	1,411.4	-0.9	85.0	602.0	1,430.3	9/18/2025
VN30F2506	1,410.1	-0.7	91.0	574.0	1,443.5	12/18/2025

Source: Bloomberg, KIS Research

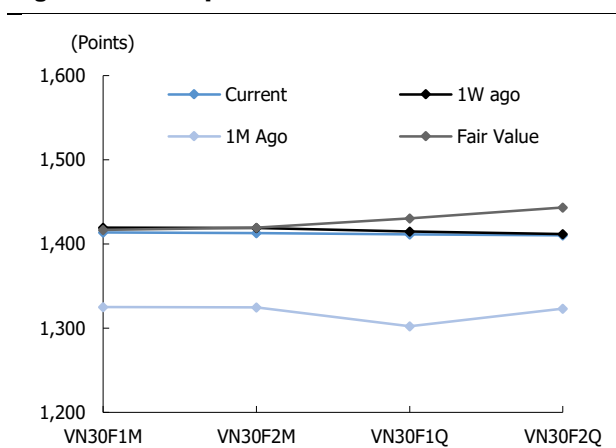
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Figure 1. VN30 Generics daily chart

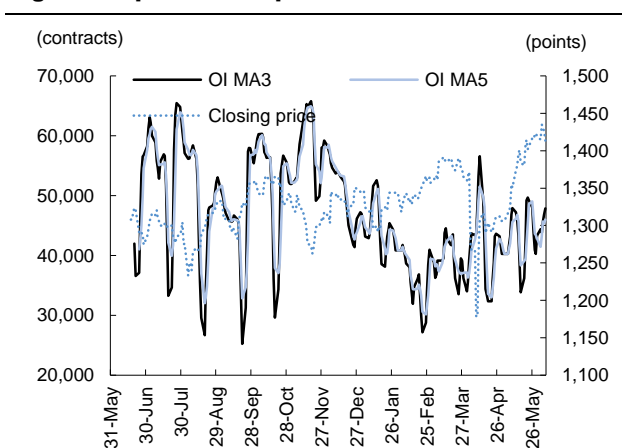
Source: Bloomberg, KIS Research

Figure 2. Basis spread

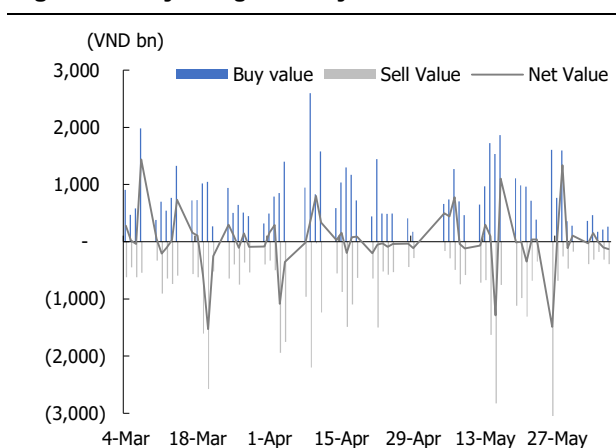
Source: Bloomberg, KIS Research

Figure 3. Future price curve

Source: Bloomberg, KIS Research

Figure 4. Open interest pattern

Source: Bloomberg, KIS Research

Figure 5. Daily foreign net buy / sell

Source: Bloomberg, KIS Research

Table 2. VN30 constituent statistics

(VND bn, %, VND, %, x, '000000 shares)

Quote	Name	Industry	Market Cap	Index Weight	Current Price	1D chg	PER	PBR	3M. Vol	Foreign Owned	52W High	52W Low
ACB	Asia Commercial Bank	Financials	107,869.8	2.8	21,000	0.0	6.5	1.2	13.3	30.0	23,304	18,043
BCM	Becamex IDC Corp.	Financials	63,031.5	1.6	60,900	0.0	26.0	3.2	0.6	1.4	82,400	49,800
BID	BIDV	Financials	247,503.0	6.3	35,250	-0.7	9.7	1.6	3.6	17.1	42,727	31,200
BVH	Bao Viet Group	Financials	36,745.0	0.9	49,500	-1.8	16.7	1.6	0.6	26.4	59,700	39,100
CTG	VietinBank	Information Technology	205,133.7	5.2	38,200	-0.9	7.9	1.3	7.9	26.1	43,300	29,950
FPT	FPT Corp	Utilities	170,353.0	4.3	115,000	-1.5	20.5	5.3	7.5	46.0	156,000	97,800
GAS	PetroVietnam Gas	Materials	147,588.4	3.8	63,000	-1.3	13.9	2.3	0.9	1.9	84,412	50,800
GVR	Viet Nam Rubber Group	Financials	113,400.0	2.9	28,350	-2.9	24.2	2.1	4.3	0.5	39,000	21,700
HDB	HDBank	Materials	76,192.3	1.9	21,800	0.7	5.5	1.3	10.8	17.6	26,650	18,000
HPG	Hoa Phat Group	Materials	166,622.3	4.2	26,050	1.2	13.3	1.4	27.9	24.6	29,950	21,300
MBB	MBBank	Financials	147,369.9	3.8	24,150	-1.0	6.0	1.2	27.3	23.2	25,550	19,261
MSN	Masan Group	Consumer Staples	93,492.9	2.4	65,000	-1.2	42.3	3.0	5.7	28.7	82,300	50,300
MWG	Mobile World Investment	Consumer Discretionary	89,475.5	2.3	60,500	-1.9	20.3	3.0	8.5	47.3	70,800	45,750
PLX	Petrolimex	Real Estate	47,520.1	1.2	37,400	3.6	24.7	1.8	1.5	17.7	51,700	30,950
LPB	LPBank	Financials	93,203.2	2.4	31,200	-1.9	9.4	2.0	3.3		38,300	21,747
SAB	SABECO	Energy	62,909.7	1.6	49,050	-0.9	15.4	2.6	1.4	60.8	68,600	41,500
SHB	SH Bank	Financials	55,693.9	1.4	13,200	0.0	5.6	0.9	69.3	3.1	14,150	9,054
SSB	SeABank	Utilities	51,779.0	1.3	18,200	0.6	7.4	1.3	2.1	0.1	21,128	15,050
SSI	SSI Securities Corp.	Consumer Staples	46,536.2	1.2	23,600	-1.5	15.5	1.7	26.3	42.7	29,932	20,600
STB	Sacombank	Financials	78,707.8	2.0	41,750	1.0	7.2	1.4	14.8	23.1	42,450	27,000
TCB	Techcombank	Financials	214,065.0	5.5	30,300	-2.6	10.1	1.4	19.2	21.7	31,900	20,750
TPB	TPBank	Financials	34,609.6	0.9	13,100	-0.4	5.5	0.9	15.9	28.3	18,100	11,100
VCB	Vietcombank	Financials	468,753.4	12.0	56,100	-0.4	13.8	2.3	4.1	23.3	68,600	52,000
VHM	Vinhomes	Financials	312,163.3	8.0	76,000	-1.0	9.7	1.5	11.0	16.0	78,300	34,000
VIB	VIBBank	Real Estate	53,177.4	1.4	17,850	-0.8	7.5	1.2	7.7	20.5	21,400	16,300
VIC	VinGroup	Real Estate	370,895.2	9.5	97,000	-1.0	33.0	2.5	8.2	11.2	99,800	39,700
VJC	Vietjet Air	Industrials	48,745.0	1.2	90,000	-1.4	32.3	2.7	0.7	16.5	111,300	77,100
VNM	Vinamilk	Consumer Staples	115,574.5	2.9	55,300	-1.8	14.7	3.4	4.3	50.0	76,200	51,400
VPB	VPBank	Financials	141,223.8	3.6	17,800	-1.7	8.8	1.0	26.1	26.7	21,050	15,150
VRE	Vincom Retail	Real Estate	60,216.4	1.5	26,500	-1.9	14.4		14.3	24.9	27,700	16,100

Source: Bloomberg, KIS Research

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