

Rising liquidity

Market performance

The market recorded its second consecutive week of correction as investor sentiment turned cautious amid escalating tensions in the Middle East.

Chart: Rising liquidity

The VNIndex continued to close below the 10-day and 20-day moving averages, signaling a bearish short-term trend. Additionally, trading volume spiked significantly in the final session of the week, implying that the downtrend may persist in the upcoming sessions.

However, this correction phase could merely represent a necessary consolidation within a broader medium- and long-term uptrend, as the index still maintains closes above the 50-day and 100-day moving averages.

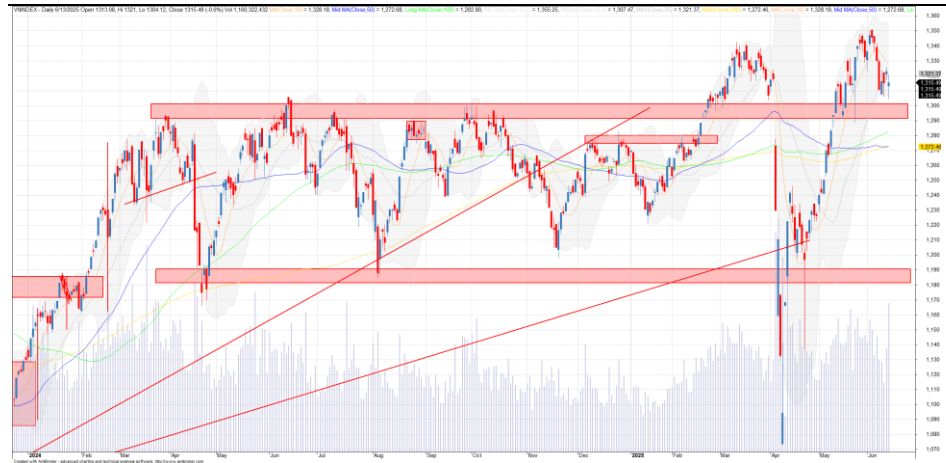
This week, the 1,300-point area may serve as a key support level, while the 1,350-point area will act as a major resistance.

→ Although the VN-Index may enter a short-term downtrend, this should be considered a consolidation phase within a longer-term bullish outlook. As such, investors are advised to remain observant and wait for more favorable buying signals.

Technical strategy: Wait for new entry points

Investors may maintain their existing equity positions while monitoring potential reversal signals to reinitiate stock positions once the market confirms a recovery trend.

Figure 1. Daily candlestick chart - VNIndex



Source: FiinProX, AmiBroker, KIS Research

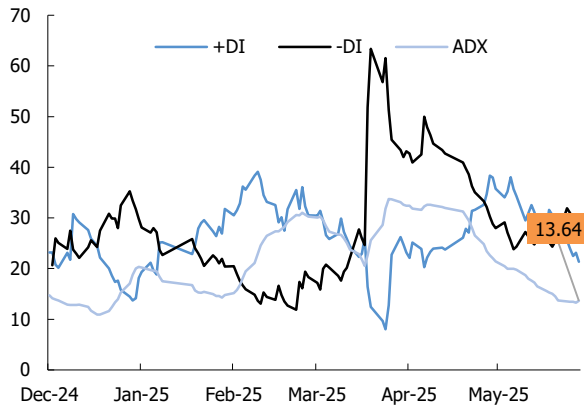
Table 1. Index statistics

Close (pts)	1,315
1w change (%)	0.3
1w avg. daily vol.	787
52-week range (pts)	1351-1073
Mkt cap (VND tn)	5,652
PER (x)	13.4
PBR (x)	1.6

Sources: Bloomberg

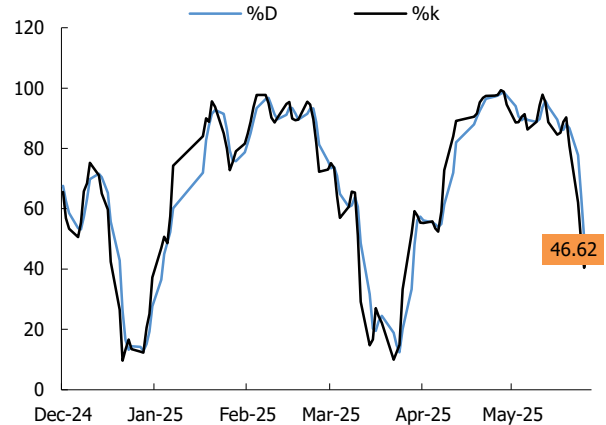
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Figure 2. Directional movement indicator - VNIndex



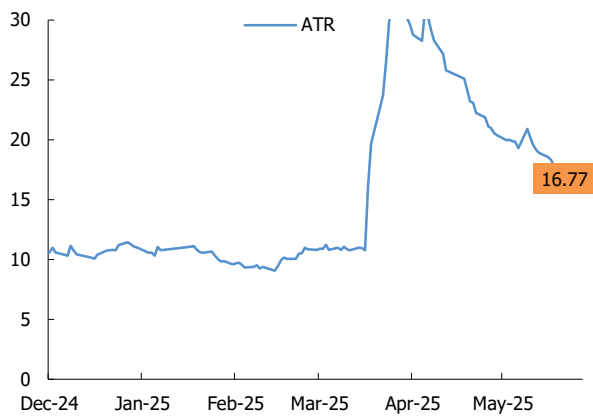
Source: FiinproX, AmiBroker, KIS Research

Figure 3. Momentum indicators (Stochastic) - VNIndex



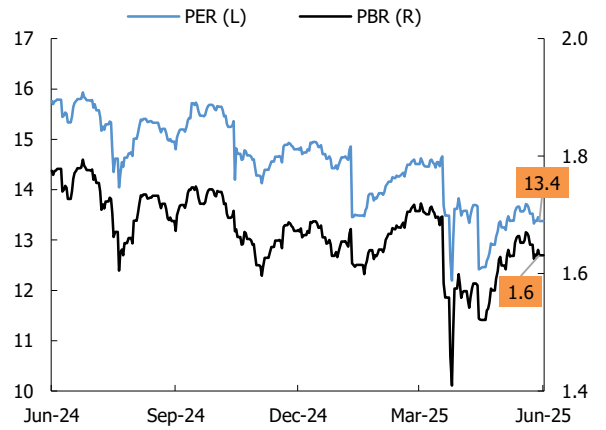
Source: FiinproX, AmiBroker, KIS Research

Figure 4. Volatility indicators (ART) - VNIndex



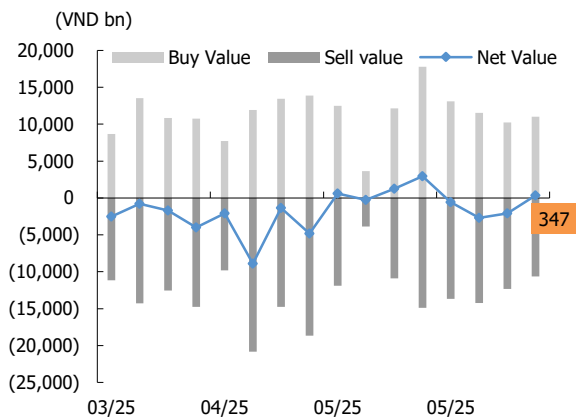
Source: FiinproX, AmiBroker, KIS Research

Figure 5. PE and PB - VNIndex



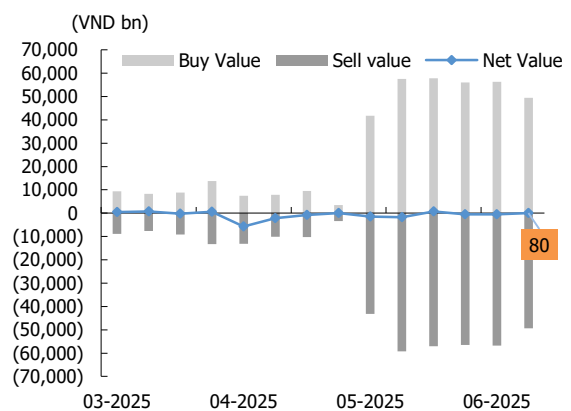
Source: KIS Research, Bloomberg

Figure 6. Weekly foreign net buy / sell



Source: FiinproX, KIS Research

Figure 7. Weekly domestic institution net buy / sell



Source: FiinproX, KIS Research

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