

Xin Chao Vietnam

Market movements

	10 Jun	1D	1M	3M	YTD
VNIndex (pt, % chg.)	1,316.23	0.4	3.9	-1.2	3.9
Turnover (VND bn)	18,435				
VN30 (pt, % chg.)	1404.82	0.6	3.9	0.8	4.5

Major indicators

	10 Jun	1D	1M	3M	YTD
1-yr gov't bonds (% bp chg.)	2.07	0.82	-0.36	0.92	0.54
3-yr gov't bonds (% bp chg.)	2.3	0.4	0.43	0.84	1.63
USD/VND (% chg.)	26,023.00	0.02	(0.19)	(2.09)	(2.06)
JPY/VND (% chg.)	179.51	0.27	(2.51)	(3.81)	(9.48)
EUR/VND (% chg.)	29,741.00	(0.02)	(3.23)	(6.68)	(10.77)
CNY/VND (% chg.)	3,620.42	0.06	(0.49)	(2.71)	(3.56)
	Prev. close	1D	1M	3M	YTD
10-yr US Treasury (% bp chg.)	4.46	(0.13)	1.95	4.30	(2.30)
WTI (USD/bbl, % chg.)	64.71	(0.42)	6.05	(2.32)	(9.77)
Gold (USD/oz, % chg.)	3333.34	(0.06)	3.90	14.46	27.62

Domestic institutions net buy / sell

Net buy	(VND bn)	Net sell	(VND bn)
VND	72.3	EIB	(175.5)
DIG	43.6	VIX	(145.4)
MWG	41.8	SHB	(46.3)
HAH	32.5	VHM	(40.7)
VCG	31.8	HDB	(36.9)

Foreign net buy / sell

Net buy	(VND bn)	Net sell	(VND bn)
EIB	132.7	FPT	(80.4)
VIX	102.0	CTG	(61.3)
GEX	87.2	VIC	(59.9)
DGC	53.6	VND	(44.3)
DXG	42.4	HPG	(37.8)

WHAT'S NEW TODAY

Market commentary & News

- **Market commentary:** Market recovery

Event Calendar

Total earning estimate of VN30 components

	Revenue	NI	EPS growth	PE	PB	PS	ROE
	(VND tn)	(VND tn)	(% yoy)	(x)	(x)	(x)	(%)
2022	2,063	277	117	9.8	1.6	1.4	18.4
2023	2,334	277	102	11.7	1.6	1.3	14.3
2024	2,047	334	123	11.7	1.6	1.5	14.8
2025	2,047	373	130	10.8	1.6	1.5	15.1

Source: KIS Research, Bloomberg

Daily performance by sector

Top five sectors	% chg.	Bottom five sectors	% chg.
Pharmaceuticals	6.95	Technology	(0.42)
Telecommunication	6.92	Commercial Services	(0.09)
Household Products	3.24	Consumer Services	0.00
Retailing	2.29	Banks	0.23
Media & Entertainment	1.41	Diversified Financials	0.29

Vietnam indicators

	2Q23	3Q23	4Q23	1Q24	2Q24	3Q24	4Q24
Real GDP Growth (% yoy)	431.0	5.5	6.7	5.7	6.9	7.4	7.6
Trade balance (USD bn)	7.7	8.7	6.6	8.1	4.2	8.9	4.0
CPI (% yoy, avg.)	(0.1)	2.4	0.4	3.8	4.4	3.5	2.9
Credit growth (%)	9.3	10.0	13.5	12.5	15.3	16.1	13.8
USD/VND (avg.)	23,571	23,925	24,379	24,786	25,458	24,093	25,386
US GDP (% yoy)	2.4	4.9	3.3	1.6	1.9	2.8	2.5
China GDP (% yoy)	7.2	4.9	5.2	4.9	4.7	4.6	4.8

Source: KIS Research, Bloomberg

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Market commentary & News

Market commentary

Market recovery

The market recorded a rebound as green covered most stock groups, helping the index close higher. Notably, the Banking and Real Estate sectors saw several stocks posting positive gains.

At the close, the VNIndex increased by 0.43% at 1,316 pts. Meanwhile, the VN30Index increased to 0.59% to close at 1,404 pts. Intraday trading volume and value reached 784 million shares/VND18,434bn, down 19%/16%, respectively, compared to the average of the last five sessions.

Foreign were net buying, with more than VND309bn, focusing on EIB, VIX, and GEX with net values of VND132bn, VND102bn, and VND87bn, respectively. In contrast, they focused net selling on FPT, CTG, and VIC with net values of VND80bn, VND61bn, and VND59bn, respectively.

Banking stocks recorded solid performance, led by STB (+2.26%), TCB (+1.01%), SHB (+0.77%), LPB (+0.64%), VPB (+0.56%), and HDB (+0.23%).

Real Estate stocks saw notable increases, including VRE (+3.72%), VHM (+2.69%), SSH (+0.80%), VIC (+0.33%), and KBC (+0.20%).

Brokerage stocks closed in positive territory, with VCI (+0.71%), VND (+0.62%), VIX (+0.38%), and HCM (+0.20%).

Additionally, cash also flowed into large-cap stocks, like MWG (+1.65%), GVR (+1.62%), MSN (+1.09%), BVH (+0.62%), and VJC (+0.23%).

Although the market posted gains, the index remained below its 20-day moving average. This suggests that the recovery momentum is not yet strong enough to reverse the prevailing trend, and the risk of a short-term correction remains. Hence, investors were advised to gradually reduce their portfolio exposure.

Event Calendar

► Event calendar

Ex-right date	Exercise day	Ticker	Exchange	Right	Rate	Value (VND bn)
11/06/2025	11/06/2025	DTP	UPCoM	Share Issue	100.00%	
11/06/2025	11/06/2025	QHD	HNX	Share Issue	20.00%	
11/06/2025	27/06/2025	SBM	UPCoM	Cash Dividend (VND1000/share)	10.00%	1,000
11/06/2025	11/06/2025	REE	HOSE	Share Issue	15.00%	
11/06/2025	11/06/2025	VCG	HOSE	Share Issue	8.00%	
11/06/2025		APG	HOSE	Record date for ballot		
11/06/2025	24/06/2025	VMS	HNX	Cash Dividend (VND800/share)	8.00%	800
11/06/2025		E12	UPCoM	Annual General Meeting		
11/06/2025	11/06/2025	BSI	HOSE	Share Issue	10.00%	
11/06/2025	15/07/2025		UPCoM	Cash Dividend (VND4100/share)	41.00%	4,100
11/06/2025	30/06/2025	HMD	UPCoM	Cash Dividend (VND500/share)	5.00%	500
11/06/2025	27/06/2025	BFC	HOSE	Cash Dividend (VND2500/share)	25.00%	2,500
11/06/2025	11/06/2025	DPG	HOSE	Share Issue	60.00%	

11/06/2025	04/07/2025	DPG	HOSE	Cash Dividend (VND1000/share)	10.00%	1,000
11/06/2025	15/07/2025	BSD	UPCoM	Cash Dividend (VND500/share)	5.00%	500
12/06/2025	12/06/2025	DDN	UPCoM	Share Issue	5.00%	
12/06/2025	30/06/2025	SBR	UPCoM	Cash Dividend (VND158/share)	1.58%	158
12/06/2025		LGC	HOSE	Extraordinary General Meeting		
12/06/2025	27/06/2025	VIN	UPCoM	Cash Dividend (VND600/share)	6.00%	600
12/06/2025		CAD	UPCoM	Annual General Meeting		
13/06/2025	18/07/2025	BT6	UPCoM	Annual General Meeting		
13/06/2025		SJF	UPCoM	Annual General Meeting		
13/06/2025	11/07/2025	KAC	UPCoM	Extraordinary General Meeting		
13/06/2025	17/07/2025	CQN	UPCoM	Cash Dividend (VND1000/share)	10.00%	1,000
13/06/2025	25/06/2025	NTP	HNX	Cash Dividend (VND1000/share)	10.00%	1,000
13/06/2025		TBX	HNX	Extraordinary General Meeting		
13/06/2025	10/07/2025	DRC	HOSE	Cash Dividend (VND600/share)	6.00%	600
13/06/2025		PXA	UPCoM	Annual General Meeting		
13/06/2025		ILS	UPCoM	Annual General Meeting		
13/06/2025	04/07/2025	TRA	HOSE	Cash Dividend (VND2000/share)	20.00%	2,000
13/06/2025	26/06/2025	GND	UPCoM	Cash Dividend (VND1000/share)	10.00%	1,000
13/06/2025	27/06/2025	DAD	HNX	Cash Dividend (VND500/share)	5.00%	500
13/06/2025	13/06/2025	TSA	UPCoM	Share Issue	5.00%	

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