

16 May 2025

# Breaks through the 1,400-point zone

## VN30 performance

Late-session buying helped the VN30-Index extend its winning streak to a seventh consecutive session, rising 0.26% to 1,401 points. Capital inflows focused on SHB (+5.38%), LPB (+3.78%), ACB (+3.02%), SSB (+2.92%), MBB (+2.24%), and VIB (+2.18%). On the other hand, selling pressure emerged in VHM (-3.97%), BCM (-2.40%), VRE (-2.23%), and VJC (-2.15%).

## VN30 Future chart: Breaks through the 1,400-point zone

On the daily chart, the contract continued its upward movement and broke through the 1,400-point level, thereby confirming the uptrend. The index also remained above key moving averages, including the 10-, 20-, and 50-period lines.

Although some intraday selling pressure occurred and trading volume slightly declined, the uptrend remained intact. The next resistance level is likely in the 1,420-point zone.

## Technical strategy

The uptrend remains confirmed following the fourth consecutive gaining session. Therefore, traders may consider maintaining long positions.

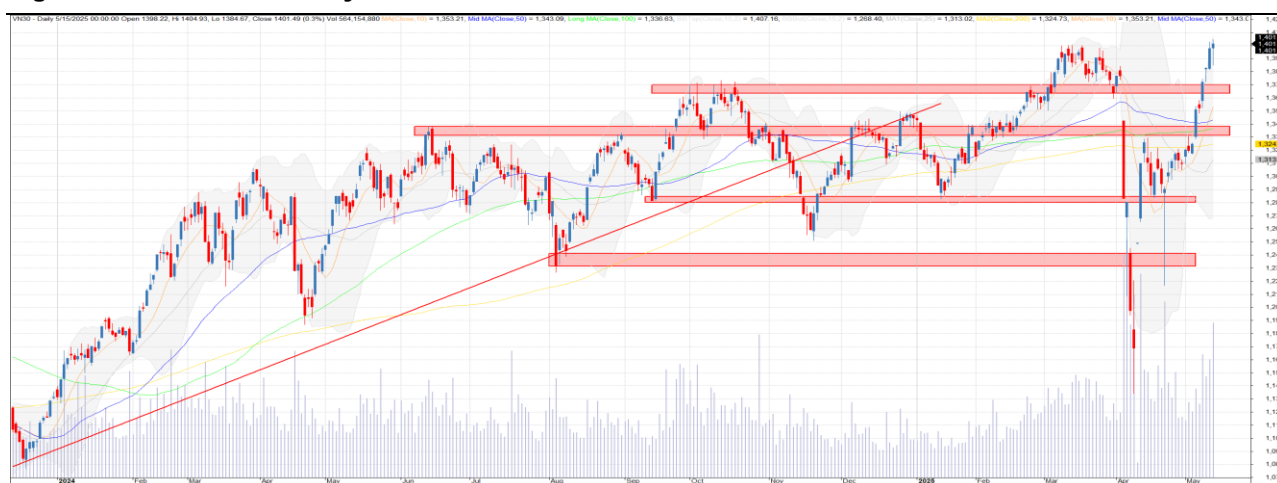
**Table 1. Future statistics**

(points, %, contracts)

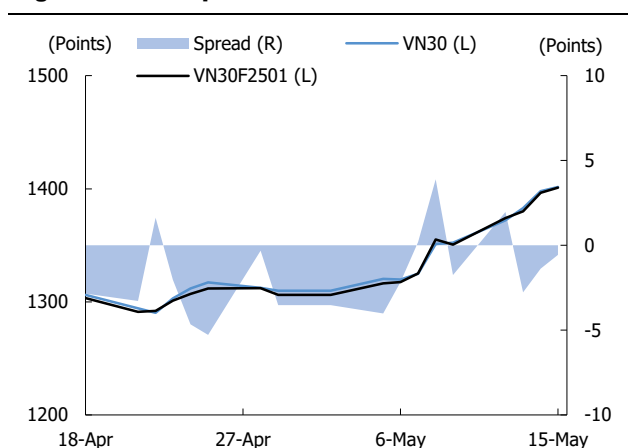
	Close Price	% chg.	Trading Volume	Open Interest	Fair Value	Expire Date
<b>VN30 Index</b>	1,401.5	0.3				
<b>VN30F2501</b>	1,400.9	0.3	163,951.0	31,006.0	1,390.9	6/19/2025
<b>VN30F2502</b>	1,395.9	-0.3	44,986.0	35,279.0	1,395.1	7/17/2025
<b>VN30F2503</b>	1,302.2	0.0	310.0	788.0	1,405.0	9/18/2025
<b>VN30F2506</b>	1,394.7	0.0	124.0	599.0	1,418.2	12/18/2025

Source: Bloomberg, KIS Research

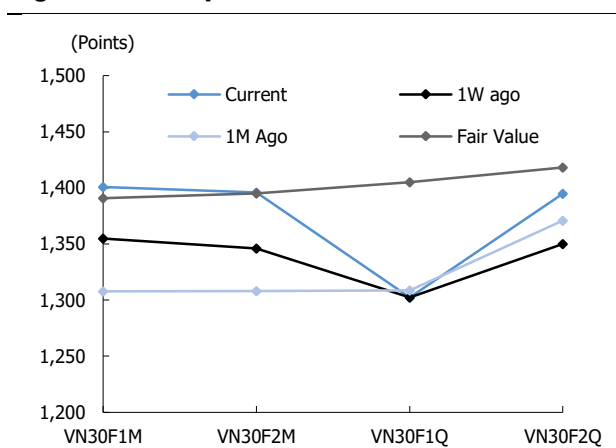
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**Figure 1. VN30 Generics daily chart**

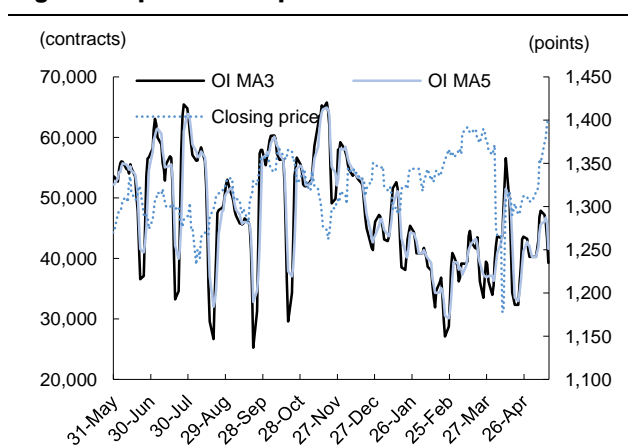
Source: Bloomberg, KIS Research. Price is adjusted by Continuous Adjustment method

**Figure 2. Basis spread**

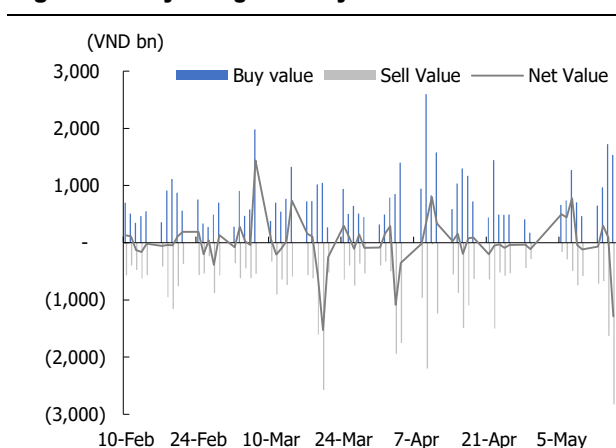
Source: Bloomberg, KIS Research

**Figure 3. Future price curve**

Source: Bloomberg, KIS Research

**Figure 4. Open interest pattern**

Source: Bloomberg, KIS Research

**Figure 5. Daily foreign net buy / sell**

Source: Bloomberg, KIS Research

Table 2. VN30 constituent statistics

(VND bn, %, VND, %, x, '000000 shares)

Quote	Name	Industry	Market Cap	Index Weight	Current Price	1D chg	PER	PBR	3M. Vol	Foreign Owned	52W High	52W Low
ACB	Asia Commercial Bank	Financials	114,123.1	2.9	25,550	3.0	6.9	1.3	11.3	30.0	26,800	20,750
BCM	Becamex IDC Corp.	Financials	63,135.0	1.6	61,000	-2.4	26.0	3.2	0.6	1.4	82,400	49,800
BID	BIDV	Financials	262,598.9	6.8	37,400	-0.1	10.3	1.7	3.5	17.1	42,727	31,200
BVH	Bao Viet Group	Financials	36,819.2	0.9	49,600	0.8	16.7	1.6	0.7	26.4	59,700	39,100
CTG	VietinBank	Information Technology	213,457.2	5.5	39,750	0.4	8.3	1.4	8.2	26.1	43,300	29,950
FPT	FPT Corp	Utilities	185,166.3	4.8	125,000	-1.0	22.3	5.7	7.3	46.0	156,000	97,800
GAS	PetroVietnam Gas	Materials	145,245.7	3.7	62,000	0.2	13.7	2.3	0.9	1.9	84,412	50,800
GVR	Viet Nam Rubber Group	Financials	112,400.0	2.9	28,100	0.4	24.0	2.1	4.4	0.5	39,000	21,700
HDB	HDBank	Materials	77,765.1	2.0	22,250	0.2	5.6	1.3	10.6	17.6	26,650	18,000
HPG	Hoa Phat Group	Materials	167,261.9	4.3	26,150	0.0	13.4	1.4	28.8	24.6	29,950	21,300
MBB	MBBank	Financials	152,861.9	3.9	25,050	2.2	6.2	1.3	26.8	23.2	25,450	18,870
MSN	Masan Group	Consumer Staples	90,328.5	2.3	62,800	0.8	40.9	2.9	5.4	28.7	82,300	50,300
MWG	Mobile World Investment	Consumer Discretionary	95,095.4	2.5	64,300	0.5	21.5	3.2	8.1	47.3	70,800	45,750
PLX	Petrolimex	Real Estate	45,169.6	1.2	35,550	-0.4	23.5	1.7	1.6	17.7	51,700	30,950
LPB	LPBank	Financials	110,678.8	2.9	37,050	3.8	11.2	2.4	3.4		38,300	17,765
SAB	SABECO	Energy	64,512.9	1.7	50,300	1.6	15.8	2.7	1.4	60.8	69,400	41,500
SHB	SH Bank	Financials	55,693.9	1.4	13,700	5.4	5.8		59.4	3.1	13,900	9,054
SSB	SeABank	Utilities	55,193.0	1.4	19,400	2.9	7.9		2.0	0.1	21,128	15,050
SSI	SSI Securities Corp.	Consumer Staples	46,888.8	1.2	23,900	0.0	15.7	1.7	26.0	42.7	30,053	20,600
STB	Sacombank	Financials	76,728.3	2.0	40,700	1.8	4.1	1.3	14.3	23.1	41,200	27,000
TCB	Techcombank	Financials	211,239.1	5.4	29,900	0.2	9.9	1.4	17.8	21.7	30,500	20,750
TPB	TPBank	Financials	36,326.9	0.9	13,750	-0.4	5.8	0.9	17.9	28.3	18,100	11,100
VCB	Vietcombank	Financials	490,478.1	12.6	58,700	0.0	14.4	2.4	3.9	23.3	68,600	52,000
VHM	Vinhomes	Financials	238,229.9	6.1	58,000	-4.0	7.4	1.2	10.6	16.0	63,400	34,000
VIB	VIBBank	Real Estate	55,858.6	1.4	18,750	2.2	7.9	1.3	9.1	20.5	21,400	16,300
VIC	VinGroup	Real Estate	305,128.2	7.9	79,800	0.0	27.1	2.1	7.7	11.2	82,500	39,700
VJC	Vietjet Air	Industrials	49,286.6	1.3	91,000	-2.2	32.7	2.8	0.7	16.5	119,400	77,100
VNM	Vinamilk	Consumer Staples	118,709.5	3.1	56,800	1.1	15.1	3.5	4.5	50.0	76,200	51,400
VPB	VPBank	Financials	147,174.3	3.8	18,550	0.8	9.1	1.0	22.8	26.7	21,050	15,150
VRE	Vincom Retail	Real Estate	54,876.5	1.4	24,150	-2.2	13.1		14.1	24.9	25,600	16,100

Source: Bloomberg, KIS Research

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