

5 May 2025

Low liquidity

VN30 performance

The VN30 Index recorded its second consecutive correction session, declining 0.2% to 1,309 points. Selling pressure appeared on stocks such as SAB (-6.05%), VJC (-3.48%), BCM (-1.26%), and SSB (-1.08%). On the other hand, buying interest emerged mainly in VRE (+2.38%) and TCB (+1.15%).

VN30 Future chart: Low liquidity

On the daily chart, the contract continued to consolidate, fluctuating within a narrow range of 1,285-1,320 points, signaling a short-term accumulation phase, especially as trading volume declined.

The contract needs a breakout session to confirm the next trend. The 1,320-point level will act as resistance in the next session, while the 1,300-point area remains a strong support zone.

Technical strategy

The contract continues to move within the narrow range of 1,285–1,320 points, so traders should remain cautious, closely monitor the market, and time their position openings appropriately.

Table 1. Future statistics

(points, %, contracts)

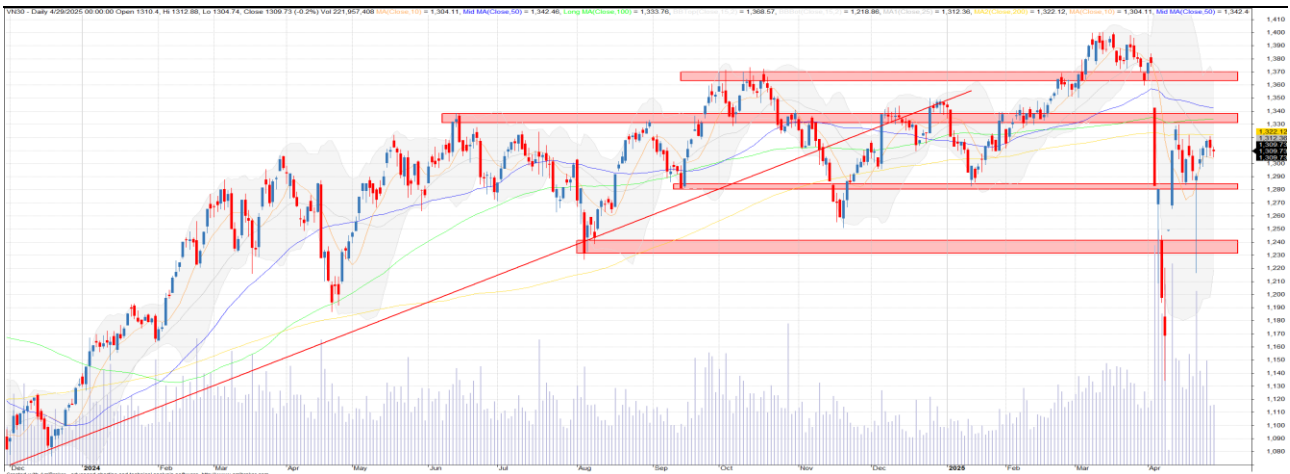
	Close Price	% chg.	Trading Volume	Open Interest	Fair Value	Expire Date
VN30 Index	1,309.7	-0.2				
VN30F2501	1,306.2	-0.4	118,136.0	40,286.0	1,307.8	5/15/2025
VN30F2502	1,305.3	-0.7	274.0	1,231.0	1,304.0	6/19/2025
VN30F2503	1,312.3	-0.2	22.0	534.0	1,319.7	9/18/2025
VN30F2506	1,312.9	-0.2	37.0	130.0	1,344.5	12/18/2025

Source: Bloomberg, KIS Research

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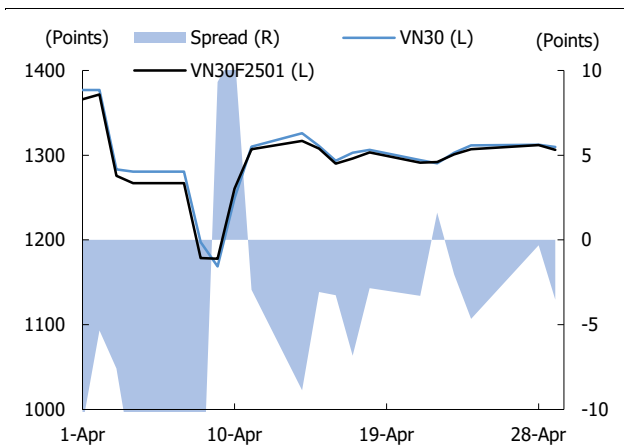
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Figure 1. VN30 Generics daily chart



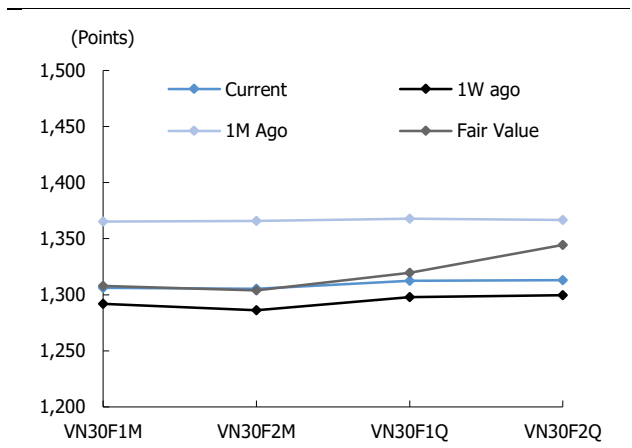
Source: Bloomberg, KIS Research. Price is adjusted by Continuous Adjustment method

Figure 2. Basis spread



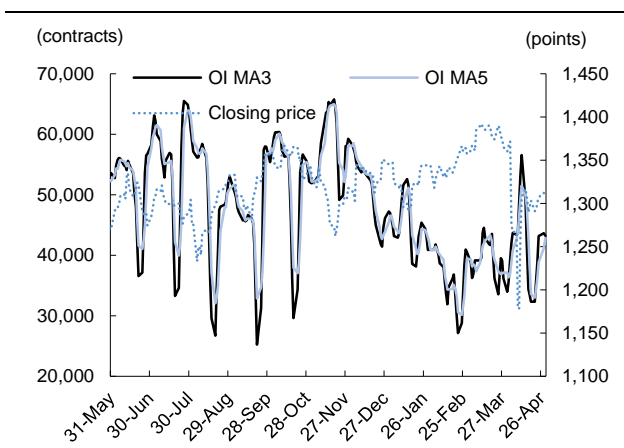
Source: Bloomberg, KIS Research

Figure 3. Future price curve



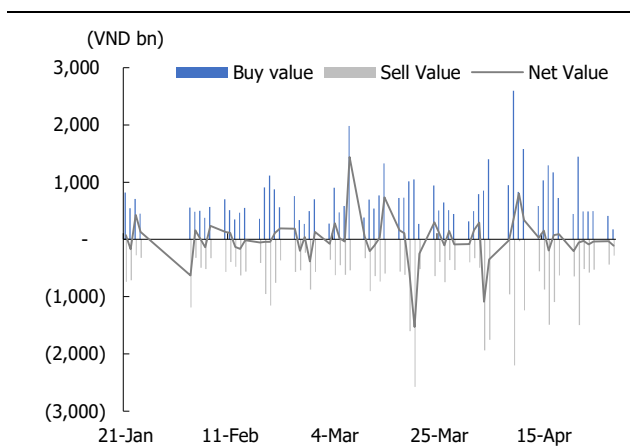
Source: Bloomberg, KIS Research

Figure 4. Open interest pattern



Source: Bloomberg, KIS Research

Figure 5. Daily foreign net buy / sell



Source: Bloomberg, KIS Research

Table 2. VN30 constituent statistics

(VND bn, %, VND, %, x, '000000 shares)

Quote	Name	Industry	Market Cap	Index Weight	Current Price	1D chg	PER	PBR	3M. Vol	Foreign Owned	52W High	52W Low
ACB	Asia Commercial Bank	Financials	107,423.1	3.0	24,050	0.4	6.5	1.2	11.0	30.0	26,800	20,750
BCM	Becamex IDC Corp.	Financials	56,925.0	1.6	55,000	-1.3	23.5	2.9	0.6	1.4	82,400	49,800
BID	BIDV	Financials	242,588.1	6.7	34,550	0.0	9.5	1.6	3.5	17.1	42,727	31,200
BVH	Bao Viet Group	Financials	34,109.7	0.9	45,950	-0.1	16.2	1.5	0.7	26.4	59,700	39,100
CTG	VietinBank	Information Technology	199,763.7	5.5	37,200	0.9	7.9	1.4	8.3	26.1	43,300	29,950
FPT	FPT Corp	Utilities	160,935.0	4.4	109,400	-0.1	19.5	5.0	6.9	46.0	156,000	97,800
GAS	PetroVietnam Gas	Materials	136,577.8	3.8	58,300	-0.2	12.8	2.2	0.9	1.9	84,412	50,800
GVR	Viet Nam Rubber Group	Financials	94,800.0	2.6	23,700	0.9	23.8	1.8	3.8	0.5	39,000	21,700
HDB	HDBank	Materials	74,969.1	2.1	21,450	-0.2	5.4	1.3	10.4	17.6	26,650	18,000
HPG	Hoa Phat Group	Materials	163,104.4	4.5	25,500	-0.6	13.1		28.4	24.6	29,950	21,300
MBB	MBBank	Financials	143,708.5	4.0	23,550	-0.6	5.8	1.2	23.7	23.2	25,000	18,870
MSN	Masan Group	Consumer Staples	89,897.0	2.5	62,500	0.0	40.7	2.9	5.2	28.7	82,300	50,300
MWG	Mobile World Investment	Consumer Discretionary	89,919.1	2.5	60,800	-0.2	20.4	3.0	7.8	47.3	70,800	45,750
PLX	Petrolimex	Real Estate	43,073.1	1.2	33,900	0.3	14.9	1.7	1.5	17.7	51,700	30,950
LPB	LPBank	Financials	97,236.0	2.7	32,550	-0.8	9.8	2.1	3.3		38,300	16,995
SAB	SABECO	Energy	61,691.3	1.7	48,100	-6.1	15.1	2.6	1.2	60.8	69,400	41,500
SHB	SH Bank	Financials	51,222.2	1.4	12,600	-0.8	5.5	0.9	49.5	3.1	13,400	9,054
SSB	SeABank	Utilities	52,348.0	1.4	18,400	-1.1	7.5		2.1	0.1	21,128	15,050
SSI	SSI Securities Corp.	Consumer Staples	45,025.0	1.2	22,950	-0.4	15.2		24.7	42.7	30,053	20,600
STB	Sacombank	Financials	73,711.9	2.0	39,100	-0.4	6.8		14.0	23.1	41,200	27,000
TCB	Techcombank	Financials	185,805.6	5.1	26,300	1.2	8.7	1.2	17.3	21.7	28,500	20,750
TPB	TPBank	Financials	35,930.6	1.0	13,600	0.7	5.9	1.0	17.5	28.3	18,100	11,100
VCB	Vietcombank	Financials	478,780.2	13.2	57,300	-0.3	14.2	2.4	3.4	23.3	68,600	52,000
VHM	Vinhomes	Financials	239,872.9	6.6	58,400	-0.2	7.5	1.2	10.2	16.0	62,500	34,000
VIB	VIBBank	Real Estate	51,687.9	1.4	17,350	0.0	7.3		9.4	20.5	21,400	16,300
VIC	VinGroup	Real Estate	260,009.0	7.2	68,000	0.0	23.5	1.8	6.6	11.2	74,400	39,700
VJC	Vietjet Air	Industrials	46,578.6	1.3	86,000	-3.5	32.7	2.8	0.6	16.5	119,600	77,100
VNM	Vinamilk	Consumer Staples	120,381.4	3.3	57,600	0.2	15.4		4.5	50.0	76,200	51,400
VPB	VPBank	Financials	131,306.4	3.6	16,550	0.0	8.2	0.9	19.6	26.7	21,050	15,150
VRE	Vincom Retail	Real Estate	53,740.3	1.5	23,650	2.4	12.8		12.8	24.9	23,950	16,100

Source: Bloomberg, KIS Research

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