

# Buying signal?

## Market performance

The market recorded a positive week, with improved liquidity following the long holiday break.

## Chart: Buying signal?

After rebounding in a V-shaped bottom pattern, the index entered an accumulation phase within a narrow range. Last week, the index delivered a breakout session by surpassing the 1,240-point level, indicating that the uptrend may have returned.

Although trading volume did not increase sharply, it improved compared to the previous period. This remains a positive signal, especially as the index closed above most key short-term moving averages, such as the 10- and 20-period averages.

The index still requires additional confirmation signals for a short-term uptrend, but overall, the uptrend has been confirmed. Accordingly, the next strong resistance level is expected around 1,300 points.

→ The VNIndex confirmed the uptrend when it surpassed the 1,240-point level. Therefore, investors may consider reopening positions in leading stock groups.

## Technical strategy: Open Buy Positions

Given the current situation, investors may consider reopening positions in leading stock groups.

**Figure 1. Daily candlestick chart - VNIndex**



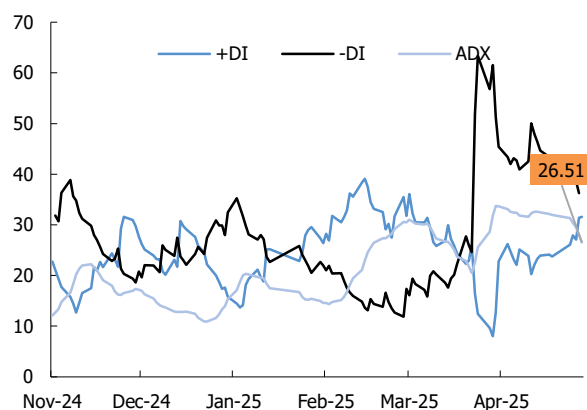
Source: FiinproX, AmiBroker, KIS Research

**Table 1. Index statistics**

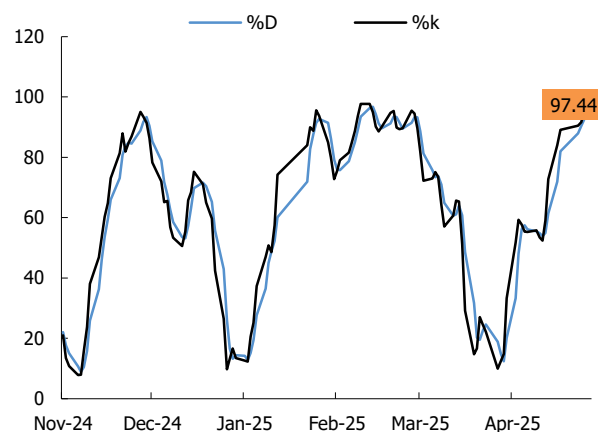
Close (pts)	1,267
1w change (%)	2.2
1w avg. daily vol.	691
52-week range (pts)	1342-1073
Mkt cap (VND tn)	5,284
PER (x)	12.6
PBR (x)	1.6

Sources: Bloomberg

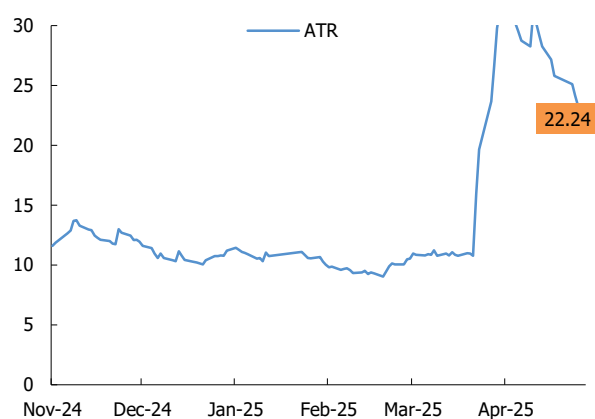
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**Figure 2. Directional movement indicator - VNIndex**

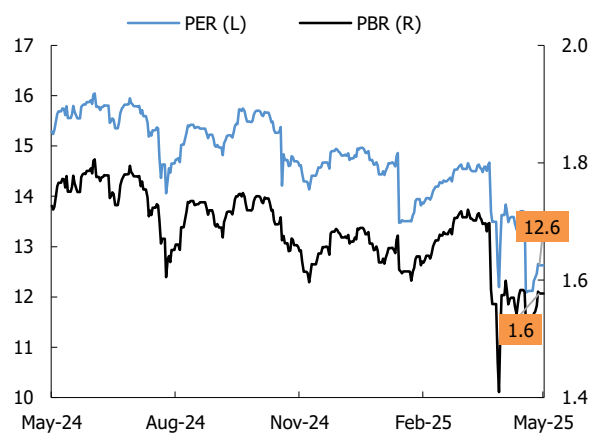
Source: FiinproX, AmiBroker, KIS Research

**Figure 3. Momentum indicators (Stochastic) - VNIndex**

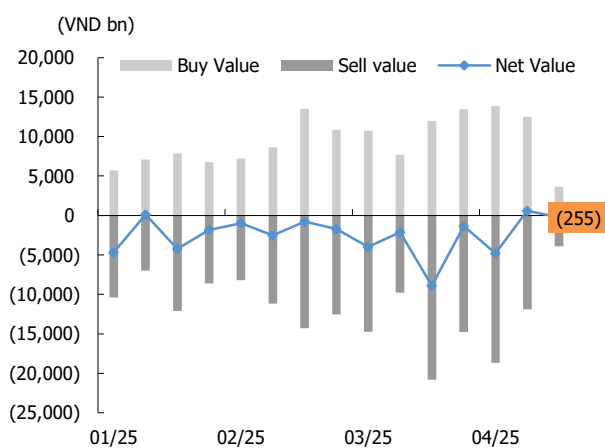
Source: FiinproX, AmiBroker, KIS Research

**Figure 4. Volatility indicators (ART) - VNIndex**

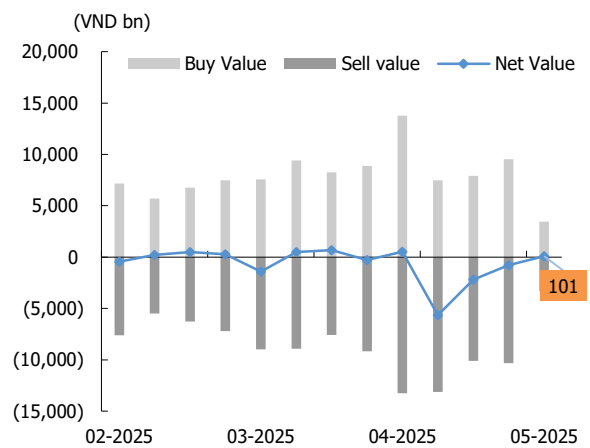
Source: FiinproX, AmiBroker, KIS Research

**Figure 5. PE and PB - VNIndex**

Source: KIS Research, Bloomberg

**Figure 6. Weekly foreign net buy / sell**

Source: FiinproX, KIS Research

**Figure 7. Weekly domestic institution net buy / sell**

Source: FiinproX, KIS Research

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