

Xin Chao Vietnam

Market movements

	7 May	1D	1M	3M	YTD
VNIndex (pt, % chg.)	1,250.37	0.7	10.4	-1.9	-1.3
Turnover (VND bn)	17,124				
VN30 (pt, % chg.)	1324.8	0.4	10.6	-1.2	-1.5

Major indicators

	7 May	1D	1M	3M	YTD
1-yr gov't bonds (% bp chg.)	2.07	0.82	-0.36	0.92	0.54
3-yr gov't bonds (% bp chg.)	2.3	0.4	0.43	0.84	1.63
USD/VND (% chg.)	25,962.00	0.00	0.20	(2.21)	(1.83)
JPY/VND (% chg.)	180.50	0.41	(1.87)	(7.52)	(9.97)
EUR/VND (% chg.)	29,389.00	0.41	(3.20)	(10.82)	(9.70)
CNY/VND (% chg.)	3,592.11	0.03	(1.32)	(3.26)	(2.80)
	Prev. close	1D	1M	3M	YTD
10-yr US Treasury (% bp chg.)	4.27	(0.05)	(0.59)	(5.06)	(6.60)
WTI (USD/bbl, % chg.)	58.05	(0.03)	(2.57)	(18.24)	(19.06)
Gold (USD/oz, % chg.)	3385.43	(0.18)	12.51	16.64	29.62

Domestic institutions net buy / sell

Net buy	(VND bn)	Net sell	(VND bn)
VRE	123.9	NVL	(102.5)
VCB	44.9	NLG	(76.5)
TCB	37.8	SHB	(71.7)
DGC	35.4	MWG	(61.6)
CTD	26.1	DXG	(57.9)

Foreign net buy / sell

Net buy	(VND bn)	Net sell	(VND bn)
DXG	104.8	VRE	(78.3)
NLG	102.1	VCB	(57.9)
GEX	99.5	SSI	(47.1)
VIC	90.7	CTD	(30.8)
HVN	75.6	PVD	(24.3)

Daily performance by sector

Top five sectors	% chg.	Bottom five sectors	% chg.
Energy	5.53	Transportation	(1.94)
Software & Services	2.81	Diversified Financials	(0.99)
Automobiles	2.41	Media & Entertainment	(0.94)
Utilities	2.16	Telecommunication	(0.75)
Insurance	1.76	Consumer Durables	(0.43)

WHAT'S NEW TODAY

Market commentary & News

- **Market commentary:** Real Estate leads the market

Event Calendar

Total earning estimate of VN30 components

	Revenue (VND tn)	NI (VND tn)	EPS growth (% yoy)	PE (x)	PB (x)	PS (x)	ROE (%)
2022	2,063	277	117	9.8	1.6	1.4	18.4
2023	2,334	277	102	11.7	1.6	1.3	14.3
2024	2,012	334	123	11.7	1.6	1.5	14.8
2025	2,012	376	130	10.2	1.5	1.5	14.9

Source: KIS Research, Bloomberg

Vietnam indicators

	2Q23	3Q23	4Q23	1Q24	2Q24	3Q24	4Q24
Real GDP Growth (% yoy)	431.0	5.5	6.7	5.7	6.9	7.4	7.6
Trade balance (USD bn)	7.7	8.7	6.6	8.1	4.2	8.9	4.0
CPI (% yoy, avg.)	(0.1)	2.4	0.4	3.8	4.4	3.5	2.9
Credit growth (%)	9.3	10.0	13.5	12.5	15.3	16.1	13.8
USD/VND (avg.)	23,571	23,925	24,379	24,786	25,458	24,093	25,386
US GDP (% yoy)	2.4	4.9	3.3	1.6	1.9	2.8	2.5
China GDP (% yoy)	7.2	4.9	5.2	4.9	4.7	4.6	4.8

Source: KIS Research, Bloomberg

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Market commentary & News

Market commentary

Real Estate leads the market

The market recorded a return to positive gains after the selling pressure towards the end of the previous session. Notably, the Real Estate sector saw many stocks with positive growth, contributing significantly to the overall market recovery momentum.

At the close, the VNIndex increased by 0.68% to 1,250 pts. Furthermore, the VN30Index increased to 0.39% to close at 1,324 pts. Intraday trading volume and value reached 760 million shares/VND17,123bn, up 9%/4%, respectively, compared to the average of the last five sessions.

Foreign were net buying, with more than VND872bn, focusing on DXG, NLG, and GEX with net values of VND104bn, VND102bn, and VND99bn, respectively. In contrast, they focused net selling on VRE, VCB, and SSI with net values of VND78bn, VND57bn, and VND47bn, respectively.

Real Estate stocks recorded gains, including NLG (+6.97%), KDH (+5.54%), DXG (+4.58%), VIC (+4.11%), PDR (+2.79%), SSH (+2.16%), BCM (+1.96%), and VHM (+1.81%).

Additionally, cash also flowed into large-cap stocks, like BVH (+3.16%), GVR (+2.26%), GAS (+1.51%), LPB (+1.42%), SHB (+0.80%), TPB (+0.72%), VPB (+0.59%), TCB (+0.56%), SSB (+0.54%), VNM (+0.53%), and SAB (+0.42%).

On the other hand, Banking sector performed poorly, with losses in HDB (-1.41%), MBB (-1.27%), CTG (-0.40%), VIB (-0.29%), and BID (-0.14%).

Brokerage stocks recorded declines, including VCI (-1.62%), SSI (-1.30%), VIX (-1.22%), FTS (-1.18%), HCM (-0.78%), MBS (-0.75%), and VND (-0.68%).

Stable demand was maintained, continuing to play a supportive role and building momentum for the market's advance. Furthermore, the index held firm above its 20-period moving average, with liquidity remaining stable, implying a short-term upward trend. Therefore, investors may consider initiating partial buying positions within their portfolios.

Event Calendar

► Event calendar

Ex-right date	Exercise day	Ticker	Exchange	Right	Rate	Value (VND bn)
08/05/2025	28/05/2025	TLG	HOSE	Cash Dividend (VND1500/share)	15.00%	1,500
08/05/2025	13/06/2025	PTG	UPCOM	Cash Dividend (VND10000/share)	100.00%	10,000
08/05/2025	21/05/2025	HAX	HOSE	Cash Dividend (VND1000/share)	10.00%	1,000
08/05/2025	10/06/2025	TRC	HOSE	Annual General Meeting		
08/05/2025		DNE	UPCOM	Annual General Meeting		
08/05/2025		HEJ	UPCOM	Annual General Meeting		
08/05/2025	06/06/2025	VSI	HOSE	Annual General Meeting		
08/05/2025		DTT	HOSE	Annual General Meeting		
08/05/2025	06/06/2025	POT	HNX	Extraordinary General Meeting		
08/05/2025		EIN	UPCOM	Annual General Meeting		
09/05/2025	04/06/2025	VDB	UPCOM	Cash Dividend (VND3566/share)	35.66%	3,566

09/05/2025		STT	UPCOM	Annual General Meeting		
09/05/2025	28/06/2025	CCA	UPCOM	Annual General Meeting		
09/05/2025	05/06/2025	KDC	HOSE	Annual General Meeting		
09/05/2025	26/05/2025	DNN	UPCOM	Cash Dividend (VND700/share)	7.00%	700
09/05/2025	14/06/2025	CMV	HOSE	Annual General Meeting		
09/05/2025	09/06/2025	BOT	UPCOM	Annual General Meeting		
09/05/2025	11/06/2025	TID	UPCOM	Annual General Meeting		
09/05/2025	16/06/2025	CLC	HOSE	Annual General Meeting		

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